

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

August 31, 2019

	2019	2018	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,692,254.92	\$ 2,858,138.53	(A)
Restricted cash and cash equivalents	274,256.22	1,280,857.35	(B)
Investments	8,743,040.19	9,083,231.96	(C)
Restricted investments	2,786,870.41	101.76	(C)
Accounts receivable (net)	4,019,022.87	3,956,972.74	(D)
Inventories	445,602.70	599,536.72	(E)
Prepaid expenses	21,918.92	22,845.00	(F)
Total current assets	<u>17,982,966.23</u>	<u>17,801,684.06</u>	
Noncurrent assets:			
Construction in progress	468,744.00	1,070,839.55	(G)
Land	128,942.00	263,791.50	(H)
Capital assets, net	56,053,588.00	57,727,708.34	(I)
Total noncurrent assets	<u>56,651,274.00</u>	<u>59,062,339.39</u>	
Deferred outflows related to pensions	4,223,137.00	989,774.00	(J)
Deferred outflows related to OPEB	7,161,913.00	633,998.00	(K)
Total deferred outflows	<u>11,385,050.00</u>	<u>1,623,772.00</u>	
Total Assets	<u>86,019,290.23</u>	<u>78,487,795.45</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	756,194.10	842,863.57	(L)
Accrued liabilities	766,135.04	795,146.30	(M)
Funds held for others	172,977.13	169,705.44	(N)
Deferred revenues	4,672,273.83	4,557,460.06	(O)
Total current liabilities	<u>6,367,580.10</u>	<u>6,365,175.37</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,340,545.00	1,503,421.00	(P)
2010 Refunding bonds	-	425,000.00	(Q)
2012 Limited tax refunding bonds	7,075,000.00	7,155,000.00	(Q)
2013 Limited tax bonds	16,510,000.00	17,405,000.00	(Q)
Total bonds payable	<u>24,925,545.00</u>	<u>26,488,421.00</u>	
Net pension liability	8,483,396.00	5,073,513.00	(R)
Net OPEB liability	25,390,394.00	22,587,109.00	(S)
Total noncurrent liabilities	<u>58,799,335.00</u>	<u>54,149,043.00</u>	
Total Liabilities	<u>65,166,915.10</u>	<u>60,514,218.37</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

August 31, 2019

	2019	2018	
Deferred inflows related to pensions	1,451,504.00	1,316,454.00	(T)
Deferred inflows related to OPEB	<u>9,827,710.00</u>	<u>4,994,118.00</u>	(U)
Total deferred inflows	<u>11,279,214.00</u>	<u>6,310,572.00</u>	
Total liabilities and deferred inflows	<u>76,446,129.10</u>	<u>66,824,790.37</u>	
 NET POSITION			
Beginning of year	12,410,865.03	10,431,764.79	
Current year addition	<u>(2,837,703.90)</u>	<u>1,231,240.29</u>	
Total net position	<u>\$ 9,573,161.13</u>	<u>\$ 11,663,005.08</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

August 31, 2019

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).
Campus Infrastructure - \$92,381; Gonzales Center Expansion, Phase III - \$247; Wood Building Renovation - \$31,363;
- (G) Comprehensive Student Center - \$27,958; Museum Expansion - \$143; Welder Center Expansion - \$261; Facilities Master Plan - \$316,391
- (H) Land.
- (I) Capital assets subject to depreciation.

- (J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.

- (M) Accrued payroll liabilities and accrued sales tax payable.

- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2019

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/18	% of 08/31/18 Actual	
REVENUES:						
State appropriations	\$ 5,622,721	\$ 5,624,535.00	100.03%	\$ 5,624,658.00	100.00%	(1)
State paid benefits						
Health insurance	696,772.00	696,772.00	100.00%	1,744,753.00	39.94%	(2)
Retirement contributions	636,903.00	636,898.66	100.00%	334,597.55	190.35%	(2)
Ad valorem taxes:						
Maintenance & operations	11,779,770	12,030,961.61	102.13%	11,608,820.73	103.64%	(3)
Debt service	2,622,088	2,644,698.53	100.86%	2,671,444.92	99.00%	(4)
Tuition:						
Credit courses	4,226,300	4,038,360.74	95.55%	4,207,996.79	95.97%	(5)
Non-credit courses	1,162,514	1,429,888.38	123.00%	1,512,529.03	94.54%	(6)
TPEG	(250,000)	(244,728.00)	97.89%	(248,857.00)	98.34%	(7)
Fees:						
Credit courses	4,948,999	4,492,111.70	90.77%	4,565,851.15	98.38%	(8)
Exemptions & waivers:						
Credit courses	(300,000)	(327,475.93)	109.16%	(258,032.85)	126.91%	(9)
Non-credit courses	-	-	0.00%	(345.00)	0.00%	(10)
Sales & services of educational activities	442,525	434,593.89	98.21%	470,886.71	92.29%	(11)
Investment income	266,551	302,625.99	113.53%	224,200.85	134.98%	(12)
Auxiliary enterprises	3,109,256	2,611,206.97	83.98%	3,161,313.90	82.60%	(13)
Other income	297,045	272,845.17	91.85%	916,877.56	29.76%	(14)
Scholarships and fellowships	6,844,013	6,844,012.95	100.00%	7,553,302.65	90.61%	(15)
Grants:						
Federal grants	1,379,696	1,379,695.73	100.00%	1,611,430.20	85.62%	(16)
State grants	683,283	380,383.86	55.67%	400,839.59	94.90%	(17)
Local grants	1,390,008	1,388,266.05	99.87%	1,846,838.32	75.17%	(18)
Total	<u>45,558,444</u>	<u>44,635,653.30</u>	97.97%	<u>47,949,106.10</u>	93.09%	
EXPENDITURES:						
Instruction	13,101,296	13,462,973.81	102.76%	13,796,297.23	97.58%	(19)
Public service	256,628	235,909.65	91.93%	198,946.55	118.58%	(20)
Academic support	3,397,354	3,350,861.38	98.63%	3,564,871.75	94.00%	(21)
Student services	2,869,956	2,876,053.27	100.21%	2,869,626.96	100.22%	(22)
Institutional support	6,662,998	6,730,562.47	101.01%	6,839,632.35	98.41%	(23)
Physical plant	4,227,735	3,912,292.89	92.54%	3,945,719.28	99.15%	(24)
Scholarships and fellowships	8,851,104	8,834,054.62	99.81%	9,009,801.88	98.05%	(25)
Auxiliary enterprises	3,368,163	3,122,600.61	92.71%	3,590,358.31	86.97%	(26)
Debt service	3,067,938	2,905,061.50	94.69%	2,902,611.50	100.08%	(28)
Total	<u>45,803,172</u>	<u>45,430,370.20</u>	99.19%	<u>46,717,865.81</u>	97.24%	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2019

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/18	% of 08/31/18 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	690,578	1,198,121.64	173.50%	2,184,611.38	54.84%
Transfers out	<u>(445,850)</u>	<u>(3,241,108.64)</u>	726.95%	<u>(2,184,611.38)</u>	148.36%
Total	<u>244,728</u>	<u>(2,042,987.00)</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (2,837,703.90)</u>		<u>\$ 1,231,240.29</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2019

- (1) State appropriations - **10 months; state does not pay in December and January**
 - State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
 - Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for debt service levy
- (5) Tuition: Credit courses - **Appropriate.**
 - In county
 - Out of County
 - Non-Resident
 - Differential
- (6) Tuition: Non-credit courses - **Appropriate.**
 - Allied health
 - Business and computer
 - Contract/customized training
 - Customized grant
 - EMS
 - EMS contract
 - Fire certification
 - Industrial
 - Industrial contract
 - Non-funded motorcycle safety
 - Non-funded other
 - Non-funded truck driving
 - Police academy
 - Summer camp
 - Workforce education
- (7) Tuition: TPEG - **Mandatory set-aside for Fall, Spring and Summer.**
 - State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - **Appropriate.**
 - Course fees
 - General fees
 - Lab fees
 - Liability insurance fees
 - Out of county fee
 - Technology fees
- (9) Exemptions & waivers: Credit courses
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2019

- (11) Sales & services of educational activities
 - Collection fee
 - Commissions - testing center
 - Cultural council travel series
 - Exam fees (credit courses)
 - Installment fees
 - Lifelong Learning Institute annual fees
 - Media Services charges to outside parties
 - Meningitis pass through
 - Museum of the Coastal Bend membership & tour charges
 - Papercut student printing
 - Sports center membership fee
 - Testing center fee (non-credit)
 - Transcript fee
 - VC-COC MOU
 - VC-TX workforce solutions
 - VC-UHV MOU
 - VC-VISD MOU
 - Virtual College of Texas
 - Welding certification fee
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Late & Schedule Change Fees
 - Library fines
 - Parking fines
 - Pell administrative allowance
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Gymnasium
 - Rental: University of Houston
 - Returned check fees
 - Proceeds-Sale of Capital Assets

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2019

- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation
- (16) Grants and contracts: Federal grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - ***Appropriate.***
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - ***Appropriate.***
 - Lifelong Learning Institute
 - Motorcycle safety
 - Non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - ***Appropriate.***
 - Office of Vice President, Instruction
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales center
 - Library and local history
 - Lyceum
 - Museum of the Coastal Bend
 - Pre-college programs
 - The Tutoring Center

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2019

- (22) Student services - *Appropriate.*
 - Office, Dean of Student Services
 - Advising / counseling
 - Athletics
 - Financial aid
 - Orientation
 - Registrar
 - Sports center
 - Student life office
 - Student recruitment
 - Student testing and assessment
 - Veterans services

- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board
 - Office, Vice President of Administrative Services
 - Audit
 - Business office / payments
 - Campus safety plan
 - Campus security
 - Central stores
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Effectiveness, research and assessment
 - Faculty staff development
 - Faculty/staff development
 - Foundation - capital campaign
 - Foundation advancement
 - General institutional:
 - Human resources
 - Institutional memberships
 - Legal fees
 - Marketing & communications
 - Office, Director of Special Projects and Risk Management
 - Printing and mailroom services
 - Purchasing
 - Quality enhancement plan
 - Reaffirmation - SACS
 - Sponsored research office
 - Staff council
 - Strategic initiatives
 - Tax appraisal and collection fees
 - Technology services

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2019

- (24) Physical plant - ***Appropriate.***
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations
 - Utilities
- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - ***Appropriate.***
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - ***Appropriate. Unallocated benefits is taken to zero at FYE.***
 - Health insurance not reimbursed by state
 - Teacher retirement system not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2019

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/18	% of 08/31/18 Actual
REVENUES:					
State appropriations	\$ 5,622,721	\$ 5,624,535.00	100.03%	\$ 5,624,658.00	100.00%
State paid benefits					
Health insurance	696,772	696,772.00	100.00%	1,744,753.00	39.94%
Retirement contributions	636,903	636,898.66	100.00%	334,597.55	190.35%
Ad valorem taxes:					
Maintenance & operations	11,779,770	12,030,961.61	102.13%	11,608,820.73	103.64%
Tuition:					
Credit courses	4,226,300	4,038,360.74	95.55%	4,207,996.79	95.97%
Non-credit courses	1,162,514	1,429,888.38	123.00%	1,512,529.03	94.54%
TPEG	(250,000)	(244,728.00)	97.89%	(248,857.00)	98.34%
Fees:					
Credit courses	4,948,999	4,492,111.70	90.77%	4,565,851.15	98.38%
Exemptions & waivers:					
Credit courses	(300,000)	(327,475.93)	109.16%	(258,032.85)	126.91%
Non-credit courses	-	-	0.00%	(345.00)	0.00%
Sales & services of educational activities	442,525	434,593.89	98.21%	470,886.71	92.29%
Investment income	266,547	302,618.69	113.53%	224,197.75	134.98%
Other income	297,045	272,845.17	91.85%	916,877.56	29.76%
Grants:					
Local grants	<u>1,378,489</u>	<u>1,376,746.84</u>	99.87%	<u>1,781,004.30</u>	77.30%
Total	<u>30,908,585</u>	<u>30,764,128.75</u>	99.53%	<u>32,484,937.72</u>	94.70%
EXPENDITURES:					
Instruction	12,105,208	12,466,886.49	102.99%	12,665,471.81	98.43%
Public service	256,628	235,909.65	91.93%	198,946.55	118.58%
Academic support	3,371,138	3,324,645.12	98.62%	3,552,064.07	93.60%
Student services	2,403,987	2,410,084.41	100.25%	2,427,948.38	99.26%
Institutional support	6,661,898	6,729,462.11	101.01%	6,687,875.09	100.62%
Physical plant	4,227,735	3,912,292.89	92.54%	3,945,719.28	99.15%
Scholarships and fellowships	<u>1,177,234</u>	<u>1,160,184.69</u>	98.55%	<u>1,016,644.33</u>	114.12%
Total	<u>30,203,828</u>	<u>30,239,465.36</u>	100.12%	<u>30,494,669.51</u>	99.16%
TRANSFERS AMONG FUNDS:					
Transfers out	<u>(445,850)</u>	<u>(3,241,108.64)</u>	726.95%	<u>(2,184,611.38)</u>	148.36%
Total	<u>(445,850)</u>	<u>(3,241,108.64)</u>	726.95%	<u>(2,184,611.38)</u>	148.36%
Net Increase (Decrease) in Net Assets	<u>\$ 258,907</u>	<u>\$ (2,716,445.25)</u>		<u>\$ (194,343.17)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2019

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/18	% of 08/31/18 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 6,844,013	\$ 6,844,012.95	100.00%	\$ 7,553,302.65	90.61%
Federal grants	<u>1,379,696</u>	<u>1,379,695.73</u>	100.00%	<u>1,611,430.20</u>	85.62%
Total	<u>8,223,709</u>	<u>8,223,708.68</u>	100.00%	<u>9,164,732.85</u>	89.73%
EXPENDITURES:					
Instruction	899,030	899,029.82	100.00%	1,012,771.86	88.77%
Academic support	14,697	14,697.05	100.00%	5,222.50	281.42%
Student services	465,969	465,968.86	100.00%	441,678.58	105.50%
Institutional support	-	-	0.00%	151,757.26	0.00%
Scholarships and fellowships	<u>6,844,013</u>	<u>6,844,012.95</u>	100.00%	<u>7,553,302.65</u>	90.61%
Total	<u>8,223,709</u>	<u>8,223,708.68</u>	100.00%	<u>9,164,732.85</u>	89.73%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2019

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/18	% of 08/31/18 Actual
REVENUES:					
Investment income	\$ 4.00	\$ 3.65	100.00%	\$ 1.53	238.56%
State grants	<u>683,283</u>	<u>380,383.86</u>	55.67%	<u>400,839.59</u>	94.90%
Total	<u>683,287</u>	<u>380,387.51</u>	55.67%	<u>400,841.12</u>	94.90%
EXPENDITURES:					
Instruction	97,058	97,057.50	100.00%	97,304.72	99.75%
Institutional support	1,100	1,100.36	100.03%	-	0.00%
Scholarships and fellowships	<u>829,857</u>	<u>829,856.98</u>	100.00%	<u>402,354.90</u>	206.25%
Total	<u>928,015</u>	<u>928,014.84</u>	100.00%	<u>499,659.62</u>	185.73%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>244,728</u>	<u>244,728.00</u>	100.00%	<u>1,327,432.97</u>	542.41%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (302,899.33)</u>		<u>\$ 1,228,614.47</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2019

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/18	% of 08/31/18 Actual
REVENUES:					
Local grants	\$ 11,519	\$ 11,519.21	100.00%	\$ 65,834.02	17.50%
Total	<u>11,519</u>	<u>11,519.21</u>	100.00%	<u>65,834.02</u>	17.50%
EXPENDITURES:					
Instruction	-	-	0.00%	20,748.84	0.00%
Academic support	11,519	11,519.21	100.00%	7,585.18	151.86%
Scholarships and fellowships	<u>-</u>	<u>-</u>	0.00%	<u>37,500.00</u>	0.00%
Total	<u>11,519</u>	<u>11,519.21</u>	100.00%	<u>65,834.02</u>	17.50%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2019

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/18	% of 08/31/18 Actual
REVENUES:					
Auxiliary services	\$ 3,109,056	\$2,610,918.08	83.98%	3,161,027.67	82.60%
Interest	<u>200</u>	<u>288.89</u>	144.45%	<u>286.23</u>	100.93%
Total	<u>3,109,256</u>	<u>2,611,206.97</u>	83.98%	<u>3,161,313.90</u>	82.60%
EXPENDITURES:					
Salaries and wages	580,128	559,319.10	96.41%	545,883.62	102.46%
Employee benefits	220,051	173,327.77	78.77%	187,848.20	92.27%
Allocations and departmental charges	198,729	193,886.59	97.56%	182,160.28	106.44%
Professional and contracted services	119,338	145,039.66	121.54%	334,073.39	43.42%
Advertising and public relations	50,817	29,811.61	58.66%	38,332.30	77.77%
Rental expenditures	20,150	18,321.59	90.93%	24,522.25	74.71%
Supplies	21,464	19,327.96	90.05%	16,873.08	114.55%
Training and conference fees	10,600	4,331.26	40.86%	5,460.21	79.32%
Travel	5,500	4,898.97	89.07%	6,295.63	77.82%
Other operating expenditures	282,840	284,391.67	100.55%	294,703.84	96.50%
Scholarships and fellowships	52,000	38,833.32	74.68%	40,675.20	95.47%
Auxiliary enterprises	1,797,046	1,647,964.73	91.70%	1,876,627.00	87.82%
Capital outlay	<u>9,500</u>	<u>3,146.38</u>	33.12%	<u>36,903.31</u>	8.53%
Total	<u>3,368,163</u>	<u>3,122,600.61</u>	92.71%	<u>3,590,358.31</u>	86.97%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>-</u>	<u>511,393.64</u>	0.00%	<u>429,044.41</u>	119.19%
Total	<u>-</u>	<u>511,393.64</u>		<u>429,044.41</u>	119.19%
Net Increase (Decrease) in Net Assets	<u>\$ (258,907)</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2019

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/18	% of 08/31/18 Actual
REVENUES:					
Ad valorem taxes:	\$2,622,088	\$ 2,644,698.53	100.86%	\$ 2,671,444.92	99.00%
Investment income	-	3.65	0.00%	1.57	232.48%
Total	<u>2,622,088</u>	<u>2,644,702.18</u>	100.86%	<u>2,671,446.49</u>	99.00%
EXPENDITURES:					
Retirement of principal	1,400,000	1,400,000.00	100.00%	2,165,000.00	64.67%
Interest	<u>1,667,938</u>	<u>1,505,061.50</u>	90.23%	<u>737,611.50</u>	204.05%
Total	<u>3,067,938</u>	<u>2,905,061.50</u>	94.69%	<u>2,902,611.50</u>	100.08%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>445,850</u>	<u>442,000.00</u>	99.14%	<u>428,134.00</u>	103.24%
Total	<u>445,850</u>	<u>442,000.00</u>	99.14%	<u>428,134.00</u>	103.24%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 181,640.68</u>		<u>\$ 196,968.99</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

August 31, 2019

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,622,721	\$ -	\$ -	\$ 5,622,721
State paid benefits				
Health insurance	-	(545,371)	696,772	696,772
Retirement contributions	-	234,269	636,903	636,903
Ad valorem taxes:				
Maintenance & operations	11,779,770	-	-	11,779,770
Tuition:				
Credit courses	4,226,300	-	-	4,226,300
Non-credit courses	1,158,175	-	4,339	1,162,514
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,948,999	-	-	4,948,999
Non-credit courses	-	-	-	-
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	442,525	-	-	442,525
Investment income	266,547	-	-	266,547
Other income	292,756	-	4,289	297,045
Grants:				
State grants	-	-	-	-
Local grants	90,000	1,076,008	1,288,489	1,378,489
Total	<u>28,277,793</u>	<u>764,906</u>	<u>2,630,792</u>	<u>30,908,585</u>
EXPENDITURES:				
Instruction	9,338,912	474,225	2,766,296	12,105,208
Public service	223,120	890	33,508	256,628
Academic support	2,592,021	90,339	779,117	3,371,138
Student services	1,789,221	59,392	614,766	2,403,987
Institutional support	5,448,630	132,651	1,213,268	6,661,898
Physical plant	3,584,115	141,421	643,620	4,227,735
Scholarships and fellowships	145,000	1,032,234	1,032,234	1,177,234
Staff benefits	4,672,475	(1,193,866)	(4,672,475)	-
Total	27,793,494	737,286	2,410,334	30,203,828
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(445,850)	-	-	(445,850)
Total	<u>(445,850)</u>	<u>-</u>	<u>-</u>	<u>(445,850)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 38,449</u>	<u>\$ 27,620</u>	<u>\$ 220,458</u>	<u>\$ 258,907</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

August 31, 2019

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 3,109,056	\$ -	\$ -	\$ 3,109,056
Interest	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
Total	<u>3,109,256</u>	<u>-</u>	<u>-</u>	<u>3,109,256</u>
EXPENDITURES:				
Salaries and wages	581,628	(1,500)	(1,500)	580,128
Employee benefits	-	28,913	220,051	220,051
Allocations and departmental charges	197,754	975	975	198,729
Professional and contracted services	117,938	-	1,400	119,338
Advertising and public relations	49,225	(1,408)	1,592	50,817
Rental expenditures	20,150	-	-	20,150
Supplies	21,224	240	240	21,464
Training and conference fees	10,600	-	-	10,600
Travel	5,500	-	-	5,500
Other operating expenditures	282,840	-	-	282,840
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	1,796,346	400	700	1,797,046
Capital outlay	<u>12,500</u>	<u>-</u>	<u>(3,000)</u>	<u>9,500</u>
Total	<u>3,147,705</u>	<u>27,620</u>	<u>220,458</u>	<u>3,368,163</u>
TRANSFERS AMONG FUNDS:				
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (38,449)</u>	<u>\$ (27,620)</u>	<u>\$ (220,458)</u>	<u>\$ (258,907)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

August 31, 2019

Resources

	<u>August 31, 2019</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 1,115.54
Interest From Investments - Grants	<u>1.96</u>	<u>12.02</u>
Total Resources	<u>\$ 1.96</u>	<u>\$ 1,127.56</u>

Resources Applied

	<u>August 31, 2019</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Postage	\$ -	\$ 0.50	\$ 0.50	\$ -
Supplies	<u>220.00</u>	<u>220.00</u>	<u>220.00</u>	<u>-</u>
	<u>\$ 220.00</u>	<u>\$ 220.50</u>	<u>\$ 220.50</u>	<u>\$ -</u>
Net Resources Available		<u><u>\$ 907.06</u></u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
August 31, 2019

Resources

	<u>August 31, 2019</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 898,092.64
Interest From Investments - Gifts & Grants	1,230.73	7,196.06
Interest From Investments - Designated Funds	4,429.52	21,813.12
Transfer In - Designated for Wood Building (Matching Funds)	-	950,000.00
Transfer In - Designated for Comprehensive Student Center	-	1,092,987.00
Total Resources	<u>\$ 5,660.25</u>	<u>\$ 2,970,088.82</u>

Resources Applied

	<u>August 31, 2019</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Comprehensive Student Center Architect & Engineering Fees	\$ 25,010.00	\$ 25,010.00	\$ 25,010.00	\$ -
Comprehensive Student Center	<u>\$ 25,010.00</u>	<u>\$ 25,010.00</u>	<u>\$ 25,010.00</u>	<u>\$ -</u>
Fine Arts Renovation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Museum Expansion Architect & Engineering Fees	\$ 127.50	\$ 127.50	\$ 127.50	\$ -
Museum Expansion	<u>\$ 127.50</u>	<u>\$ 127.50</u>	<u>\$ 127.50</u>	<u>\$ -</u>
Welder Center Annex Architect & Engineering Fees	\$ 233.75	\$ 233.75	\$ 233.75	\$ -
Welder Center Annex	<u>\$ 233.75</u>	<u>\$ 233.75</u>	<u>\$ 233.75</u>	<u>\$ -</u>
Wood Building Renovation Architect & Engineering Fees	\$ 2,477.50	\$ 28,055.27	\$ 28,055.27	\$ -
Wood Building Renovation	<u>\$ 2,477.50</u>	<u>\$ 28,055.27</u>	<u>\$ 28,055.27</u>	<u>\$ -</u>
Campus Infrastructure Architect & Engineering Fees	\$ 220.00	\$ 8,537.50	\$ 8,537.50	\$ -
Contractor	7,410.10	74,101.00	74,101.00	-
Campus Infrastructure	<u>\$ 7,630.10</u>	<u>\$ 82,638.50</u>	<u>\$ 82,638.50</u>	<u>\$ -</u>
Facilities Master Plan Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	3,531.00	209,241.74	209,241.74	-
Facilities Master Plan	<u>\$ 3,531.00</u>	<u>\$ 211,193.42</u>	<u>\$ 211,193.42</u>	<u>\$ -</u>

Project Management - Construction				
Salaries	\$ 3,050.81	\$ 19,038.18	\$ 19,038.18	\$ -
Media Services	<u>4.64</u>	<u>4.64</u>	<u>4.64</u>	<u>-</u>
Project Management - Construction	<u>\$ 3,055.45</u>	<u>\$ 19,042.82</u>	<u>\$ 19,042.82</u>	<u>\$ -</u>
Total Applied	<u>\$ 42,065.30</u>	<u>\$ 366,301.26</u>	<u>\$ 366,301.26</u>	<u>\$ -</u>
Net Resources Available		<u><u>\$ 2,603,787.56</u></u>		