

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

March 31, 2020

	2020	2019	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ (1,507,124.92)	\$ (526,686.72)	(A)
Restricted cash and cash equivalents	2,779,252.36	2,564,293.11	(B)
Investments	16,838,498.95	14,767,328.32	(C)
Restricted investments	2,817,059.63	2,757,856.73	(C)
Accounts receivable (net)	1,737,002.63	1,442,401.64	(D)
Inventories	<u>445,602.70</u>	<u>599,536.72</u>	(E)
Total current assets	<u>23,110,291.35</u>	<u>21,604,729.80</u>	
Noncurrent assets:			
Construction in progress	468,744.00	288,173.00	(G)
Land	128,942.00	263,792.00	(H)
Capital assets, net	<u>56,053,588.00</u>	<u>58,657,018.00</u>	(I)
Total noncurrent assets	<u>56,651,274.00</u>	<u>59,208,983.00</u>	
Deferred outflows related to pensions	4,223,137.00	989,774.00	(J)
Deferred outflows related to OPEB	<u>7,161,913.00</u>	<u>633,998.00</u>	(K)
Total deferred outflows	<u>11,385,050.00</u>	<u>1,623,772.00</u>	
Total Assets	<u>91,146,615.35</u>	<u>82,437,484.80</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	509,113.87	432,519.10	(L)
Accrued liabilities	517,363.45	513,139.52	(M)
Funds held for others	236,223.93	262,222.65	(N)
Deferred revenues	<u>107,264.52</u>	<u>7,139.86</u>	(O)
Total current liabilities	<u>1,369,965.77</u>	<u>1,215,021.13</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,340,545.00	1,503,421.00	(P)
2010 Refunding bonds	-	425,000.00	(Q)
2012 Limited tax refunding bonds	7,075,000.00	7,155,000.00	(Q)
2013 Limited tax bonds	<u>16,510,000.00</u>	<u>17,405,000.00</u>	(Q)
Total bonds payable	<u>24,925,545.00</u>	<u>26,488,421.00</u>	
Net pension liability	8,483,396.00	5,073,513.00	(R)
Net OPEB liability	<u>25,390,394.00</u>	<u>22,587,109.00</u>	(S)
Total noncurrent liabilities	<u>58,799,335.00</u>	<u>54,149,043.00</u>	
Total Liabilities	<u>60,169,300.77</u>	<u>55,364,064.13</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

March 31, 2020

	2020	2019	
Deferred inflows related to pensions	1,451,504.00	1,316,454.00	(T)
Deferred inflows related to OPEB	<u>9,827,710.00</u>	<u>4,994,118.00</u>	(U)
Total deferred inflows	<u>11,279,214.00</u>	<u>6,310,572.00</u>	
Total liabilities and deferred inflows	<u>71,448,514.77</u>	<u>61,674,636.13</u>	
 NET POSITION			
Beginning of year	9,959,654.74	13,713,389.08	
Current year addition	<u>9,738,445.84</u>	<u>7,049,459.59</u>	
Total net position	<u>\$ 19,698,100.58</u>	<u>\$ 20,762,848.67</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

March 31, 2020

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).
Campus Infrastructure - \$92,381; Gonzales Center Expansion, Phase III - \$247; Wood Building Renovation - \$31,363;
- (G) Comprehensive Student Center - \$27,958; Museum Expansion - \$143; Welder Center Expansion - \$261; Facilities Master Plan - \$316,391
- (H) Land.
- (I) Capital assets subject to depreciation.

- (J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.

- (M) Accrued payroll liabilities and accrued sales tax payable.

- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
March 31, 2020

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/19	% of 03/31/19 Actual
REVENUES:					
State appropriations	\$ 5,535,060	\$ 2,906,860.00	52.52%	\$ 2,952,880.00	98.44% (1)
State paid benefits					
Health insurance	797,875.00	797,875.67	100.00%	790,457.50	100.94% (2)
Retirement contributions	279,575.00	279,575.01	100.00%	257,796.17	108.45% (2)
Ad valorem taxes:					
Maintenance & operations	12,433,667	12,069,184.32	97.07%	11,580,554.28	104.22% (3)
Debt service	2,620,137	2,541,236.15	96.99%	2,542,836.00	99.94% (4)
Tuition:					
Credit courses	4,180,309	3,690,688.71	88.29%	3,541,250.69	104.22% (5)
Non-credit courses	1,182,980	695,628.24	58.80%	747,353.43	93.08% (6)
TPEG	(250,000)	(111,433.00)	44.57%	(109,290.00)	101.96% (7)
Fees:					
Credit courses	4,966,179	4,272,183.88	86.03%	4,028,973.05	106.04% (8)
Exemptions & waivers:					
Credit courses	(260,000)	(132,892.04)	51.11%	(119,278.49)	111.41% (9)
Non-credit courses	-	-	0.00%	-	0.00% (10)
Sales & services of educational activities	454,525	339,693.99	74.74%	288,003.04	117.95% (11)
Investment income	265,002	125,547.00	47.38%	164,193.76	76.46% (12)
Auxiliary enterprises	2,606,000	1,208,373.05	46.37%	1,421,362.23	85.02% (13)
Other income	233,850	115,936.80	49.58%	195,836.98	59.20% (14)
Scholarships and fellowships	6,091,926	6,360,566.16	104.41%	6,535,359.72	97.33% (15)
Grants:					
Federal grants	866,348	974,840.67	112.52%	768,424.12	126.86% (16)
State grants	16,145	16,145.07	100.00%	77,459.51	20.84% (17)
Local grants	181,268	153,860.34	84.88%	200,110.50	76.89% (18)
Total	<u>42,200,846</u>	<u>36,303,870.02</u>	86.03%	<u>35,864,282.49</u>	101.23%
EXPENDITURES:					
Instruction	12,291,305	7,245,711.89	58.95%	7,298,695.80	99.27% (19)
Public service	228,937	115,440.73	50.42%	128,094.64	90.12% (20)
Academic support	3,085,328	1,797,269.49	58.25%	1,851,394.58	97.08% (21)
Student services	2,551,743	1,565,131.53	61.34%	1,510,656.44	103.61% (22)
Institutional support	6,533,477	3,996,952.56	61.18%	3,651,254.63	109.47% (23)
Physical plant	4,217,178	2,314,748.90	54.89%	2,403,460.04	96.31% (24)
Scholarships and fellowships	6,335,138	6,524,322.05	102.99%	7,129,894.88	91.51% (25)
Auxiliary enterprises	2,981,668	1,431,767.42	48.02%	1,667,252.86	85.88% (26)
Staff Benefits	1,012,145	742,010.86	73.31%	714,663.28	103.83% (27)
Debt service	2,620,137	390,068.75	14.89%	416,468.75	0.00% (28)
Total	<u>41,857,056</u>	<u>26,123,424.18</u>	62.41%	<u>26,771,835.90</u>	97.58%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
March 31, 2020

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/19	% of 03/31/19 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	98,210	98,210.61	100.00%	523,308.86	18.77%
Transfers out	<u>(442,000)</u>	<u>(540,210.61)</u>	122.22%	<u>(2,566,295.86)</u>	21.05%
Total	<u>(343,790)</u>	<u>(442,000.00)</u>		<u>(2,042,987.00)</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 9,738,445.84</u>		<u>\$ 7,049,459.59</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
March 31, 2020

- (1) State appropriations - **10 months; state does not pay in December and January**
 - State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
 - Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for debt service levy
- (5) Tuition: Credit courses - **Appropriate.**
 - In county
 - Out of County
 - Non-Resident
 - Differential
- (6) Tuition: Non-credit courses - **Appropriate.**
 - Allied health
 - Business and computer
 - Contract/customized training
 - Customized grant
 - EMS
 - EMS contract
 - Fire certification
 - Industrial
 - Industrial contract
 - Non-funded motorcycle safety
 - Non-funded other
 - Non-funded truck driving
 - Police academy
 - Summer camp
 - Workforce education
- (7) Tuition: TPEG - **Mandatory set-aside for Fall, Spring and Summer.**
 - State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - **Appropriate.**
 - Course fees
 - General fees
 - Lab fees
 - Liability insurance fees
 - Out of county fee
 - Technology fees
- (9) Exemptions & waivers: Credit courses
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
March 31, 2020

- (11) Sales & services of educational activities
 - Collection fee
 - Commissions - testing center
 - Cultural council travel series
 - Exam fees (credit courses)
 - Installment fees
 - Lifelong Learning Institute annual fees
 - Media Services charges to outside parties
 - Meningitis pass through
 - Museum of the Coastal Bend membership & tour charges
 - Papercut student printing
 - Sports center membership fee
 - Testing center fee (non-credit)
 - Transcript fee
 - VC-COC MOU
 - VC-TX workforce solutions
 - VC-UHV MOU
 - VC-VISD MOU
 - Virtual College of Texas
 - Welding certification fee
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Late & Schedule Change Fees
 - Library fines
 - Parking fines
 - Pell administrative allowance
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Gymnasium
 - Rental: University of Houston
 - Returned check fees
 - Proceeds-Sale of Capital Assets

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
March 31, 2020

- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation
- (16) Grants and contracts: Federal grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - *Appropriate.*
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - *Appropriate.*
 - Lifelong Learning Institute
 - Motorcycle safety
 - Non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - *Appropriate.*
 - Office of Vice President, Instruction
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales center
 - Library and local history
 - Lyceum
 - Museum of the Coastal Bend
 - Pre-college programs
 - The Tutoring Center

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
March 31, 2020

- (22) Student services - *Appropriate.*
 - Office, Dean of Student Services
 - Advising / counseling
 - Athletics
 - Financial aid
 - Orientation
 - Registrar
 - Sports center
 - Student life office
 - Student recruitment
 - Student testing and assessment
 - Veterans services

- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board
 - Office, Vice President of Administrative Services
 - Audit
 - Business office / payments
 - Campus safety plan
 - Campus security
 - Central stores
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Effectiveness, research and assessment
 - Faculty staff development
 - Faculty/staff development
 - Foundation - capital campaign
 - Foundation advancement
 - General institutional:
 - Human resources
 - Institutional memberships
 - Legal fees
 - Marketing & communications
 - Office, Director of Special Projects and Risk Management
 - Printing and mailroom services
 - Purchasing
 - Quality enhancement plan
 - Reaffirmation - SACS
 - Sponsored research office
 - Staff council
 - Strategic initiatives
 - Tax appraisal and collection fees
 - Technology services

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
March 31, 2020

- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations
 - Utilities
- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - *Appropriate.*
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - *Appropriate. Unallocated benefits is taken to zero at FYE.*
 - Health insurance not reimbursed by state
 - Teacher retirement system not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
March 31, 2020

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/19	% of 03/31/19 Actual
REVENUES:					
State appropriations	\$ 5,535,060	\$ 2,906,860.00	52.52%	\$ 2,952,880.00	98.44%
State paid benefits					
Health insurance	797,875	797,875.67	100.00%	790,457.50	100.94%
Retirement contributions	279,575	279,575.01	100.00%	257,796.17	108.45%
Ad valorem taxes:					
Maintenance & operations	12,433,667	12,069,184.32	97.07%	11,580,554.28	104.22%
Tuition:					
Credit courses	4,180,309	3,690,688.71	88.29%	3,541,250.69	104.22%
Non-credit courses	1,182,980	695,628.24	58.80%	747,353.43	93.08%
TPEG	(250,000)	(111,433.00)	44.57%	(109,290.00)	101.96%
Fees:					
Credit courses	4,966,179	4,272,183.88	86.03%	4,028,973.05	106.04%
Exemptions & waivers:					
Credit courses	(260,000)	(132,892.04)	51.11%	(119,278.49)	111.41%
Sales & services of educational activities	454,525	339,693.99	74.74%	288,003.04	117.95%
Investment income	265,000	125,543.30	47.37%	164,189.52	76.46%
Other income	233,850	115,936.80	49.58%	195,836.98	59.20%
Grants:					
Local grants	178,914	151,506.17	84.68%	194,710.50	77.81%
Total	<u>29,997,934</u>	<u>25,200,351.05</u>	84.01%	<u>24,513,436.67</u>	102.80%
EXPENDITURES:					
Instruction	11,738,989	6,626,522.67	56.45%	6,714,961.54	98.68%
Public service	228,937	115,440.73	50.42%	128,094.64	90.12%
Academic support	3,082,358	1,793,167.50	58.18%	1,834,728.98	97.73%
Student services	2,348,083	1,319,237.37	56.18%	1,260,097.67	104.69%
Institutional support	6,407,576	3,864,609.02	60.31%	3,650,929.63	105.85%
Physical plant	4,217,178	2,314,748.90	54.89%	2,403,460.04	96.31%
Scholarships and fellowships	145,000	73,732.43	50.85%	79,724.18	92.48%
Staff benefits	1,012,145	742,010.86	73.31%	714,663.28	103.83%
Total	<u>29,180,266</u>	<u>16,849,469.48</u>	57.74%	<u>16,786,659.96</u>	100.37%
TRANSFERS AMONG FUNDS:					
Transfers out	(442,000)	(540,210.61)	122.22%	(2,566,295.86)	21.05%
Total	<u>(442,000)</u>	<u>(540,210.61)</u>	122.22%	<u>(2,566,295.86)</u>	21.05%
Net Increase (Decrease) in Net Assets	<u>\$ 375,668</u>	<u>\$ 7,810,670.96</u>		<u>\$ 5,160,480.85</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
March 31, 2020

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/19	% of 03/31/19 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 5,826,768	\$ 6,095,408.16	104.61%	\$ 6,243,233.72	97.63%
Federal grants	866,348	974,840.67	112.52%	768,424.12	126.86%
Total	<u>6,693,116</u>	<u>7,070,248.83</u>	105.63%	<u>7,011,657.84</u>	100.84%
EXPENDITURES:					
Instruction	536,266	603,139.15	112.47%	506,599.75	119.06%
Academic support	616	1,747.82	0.00%	11,265.60	0.00%
Student services	203,660	245,894.16	120.74%	250,558.77	98.14%
Institutional support	125,806	132,248.54	105.12%	-	0.00%
Scholarships and fellowships	<u>5,826,768</u>	<u>6,087,219.16</u>	104.47%	<u>6,243,233.72</u>	97.50%
Total	<u>6,693,116</u>	<u>7,070,248.83</u>	105.63%	<u>7,011,657.84</u>	100.84%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
March 31, 2020

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/19	% of 03/31/19 Actual
REVENUES:					
Investment income	\$ 2	\$ 1.85	100.00%	\$ 2.12	87.26%
Scholarships and fellowships	265,158	265,158.00	100.00%	292,126.00	90.77%
State grants	<u>16,145</u>	<u>16,145.07</u>	100.00%	<u>77,459.51</u>	20.84%
Total	<u>281,305</u>	<u>281,304.92</u>	100.00%	<u>369,587.63</u>	76.11%
EXPENDITURES:					
Instruction	16,050	16,050.07	100.00%	77,134.51	20.81%
Institutional support	95	95.00	100.00%	325.00	29.23%
Scholarships and fellowships	<u>363,370</u>	<u>363,370.46</u>	100.00%	<u>806,936.98</u>	45.03%
Total	<u>379,515</u>	<u>379,515.53</u>	100.00%	<u>884,396.49</u>	42.91%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>98,210</u>	<u>98,210.61</u>	100.00%	<u>514,808.86</u>	19.08%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
March 31, 2020

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/19	% of 03/31/19 Actual
REVENUES:					
Local grants	\$ 2,354	\$ 2,354.17	100.01%	\$ 5,400.00	43.60%
Total	<u>2,354</u>	<u>2,354.17</u>	100.01%	<u>5,400.00</u>	43.60%
EXPENDITURES:					
Academic support	2,354	2,354.17	100.01%	<u>5,400.00</u>	43.60%
Total	<u>2,354</u>	<u>2,354.17</u>	100.01%	<u>5,400.00</u>	43.60%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
March 31, 2020

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/19	% of 03/31/19 Actual
REVENUES:					
Auxiliary services	\$ 2,606,000	\$ 1,207,753.94	46.35%	1,421,245.96	84.98%
Interest	-	619.11	0.00%	116.27	532.48%
Total	<u>2,606,000</u>	<u>1,208,373.05</u>	46.37%	<u>1,421,362.23</u>	85.02%
EXPENDITURES:					
Salaries and wages	546,860	312,264.52	57.10%	336,931.41	92.68%
Employee benefits	220,646	106,632.31	48.33%	118,793.80	89.76%
Allocations and departmental charges	200,996	117,541.21	58.48%	112,283.75	104.68%
Professional and contracted services	118,438	86,379.15	72.93%	69,180.63	124.86%
Advertising and public relations	40,500	10,217.41	25.23%	13,350.57	76.53%
Rental expenditures	22,253	9,593.27	43.11%	10,333.88	92.83%
Supplies	17,675	7,638.82	43.22%	13,645.55	55.98%
Training and conference fees	9,600	2,025.77	21.10%	3,968.26	51.05%
Travel	5,500	2,663.70	48.43%	4,024.52	66.19%
Other operating expenditures	289,070	151,745.77	52.49%	144,742.03	104.84%
Scholarships and fellowships	48,000	39,225.00	81.72%	35,438.20	110.69%
Auxiliary enterprises	1,454,630	584,665.28	40.19%	803,675.99	72.75%
Capital outlay	7,500	1,175.21	15.67%	884.27	0.00%
Total	<u>2,981,668</u>	<u>1,431,767.42</u>	48.02%	<u>1,667,252.86</u>	85.88%
Net Increase (Decrease) in Net Assets	<u>\$ (375,668)</u>	<u>\$ (223,394.37)</u>		<u>\$ (245,890.63)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
March 31, 2020

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/19	% of 03/31/19 Actual
REVENUES:					
Ad valorem taxes:	\$2,620,137	\$ 2,541,236.15	96.99%	\$ 2,542,836.00	99.94%
Investment income	-	1.85	0.00%	2.12	87.26%
Total	<u>2,620,137</u>	<u>2,541,238.00</u>	96.99%	<u>2,542,838.12</u>	99.94%
EXPENDITURES:					
Retirement of principal	1,840,000	-	0.00%	-	0.00%
Interest	<u>780,137</u>	<u>390,068.75</u>	50.00%	<u>416,468.75</u>	0.00%
Total	<u>2,620,137</u>	<u>390,068.75</u>	14.89%	<u>416,468.75</u>	0.00%
TRANSFERS AMOUNG FUNDS:					
Transfers in	-	-	#DIV/0!	<u>8,500.00</u>	0.00%
Total	-	-	#DIV/0!	<u>8,500.00</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,151,169.25</u>		<u>\$ 2,134,869.37</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

March 31, 2020

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,535,060	\$ -	\$ -	\$ 5,535,060
State paid benefits				
Health insurance	-	113,982	797,875	797,875
Retirement contributions	-	40,461	279,575	279,575
Ad valorem taxes:				
Maintenance & operations	12,433,667	-	-	12,433,667
Tuition:				
Credit courses	4,180,309	-	-	4,180,309
Non-credit courses	1,182,980	-	-	1,182,980
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,966,179	-	-	4,966,179
Exemptions & waivers:				
Credit courses	(260,000)	-	-	(260,000)
Sales & services of educational activities	454,525	-	-	454,525
Investment income	265,000	-	-	265,000
Other income	233,850	-	-	233,850
Grants:				
Local grants	110,705	22,240	68,209	178,914
Total	<u>28,852,275</u>	<u>176,683</u>	<u>1,145,659</u>	<u>29,997,934</u>
EXPENDITURES:				
Instruction	9,664,690	65,733	2,074,299	11,738,989
Public service	223,884	327	5,053	228,937
Academic support	2,565,639	20,323	516,719	3,082,358
Student services	1,862,472	15,637	485,611	2,348,083
Institutional support	5,462,780	26,160	944,796	6,407,576
Physical plant	3,589,301	564	627,877	4,217,178
Scholarships and fellowships	145,000	-	-	145,000
Staff benefits	4,717,037	47,939	(3,704,892)	1,012,145
Total	28,230,803	176,683	949,463	29,180,266
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(442,000)	-	-	(442,000)
Total	<u>(442,000)</u>	<u>-</u>	<u>-</u>	<u>(442,000)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 179,472</u>	<u>\$ -</u>	<u>\$ 196,196</u>	<u>\$ 375,668</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

March 31, 2020

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 2,606,000	\$ -	\$ -	\$ 2,606,000
Total	<u>2,606,000</u>	<u>-</u>	<u>-</u>	<u>2,606,000</u>
EXPENDITURES:				
Salaries and wages	546,860	-	-	546,860
Employee benefits	24,850	-	195,796	220,646
Allocations and departmental charges	200,996	-	-	200,996
Professional and contracted services	118,438	-	-	118,438
Advertising and public relations	40,500	-	-	40,500
Rental expenditures	22,253	-	-	22,253
Supplies	17,275	-	400	17,675
Training and conference fees	9,600	-	-	9,600
Travel	5,500	-	-	5,500
Other operating expenditures	289,070	-	-	289,070
Scholarships and fellowships	48,000	-	-	48,000
Auxiliary enterprises	1,454,630	-	-	1,454,630
Capital outlay	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>7,500</u>
Total	<u>2,785,472</u>	<u>-</u>	<u>196,196</u>	<u>2,981,668</u>
TRANSFERS AMONG FUNDS:				
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (179,472)</u>	<u>\$ -</u>	<u>\$ (196,196)</u>	<u>\$ (375,668)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

March 1, 2020

Resources

	<u>March 1, 2020</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 1,115.54
Interest From Investments - Grants	<u>1.06</u>	<u>23.59</u>
Total Resources	<u>\$ 1.06</u>	<u>\$ 1,139.13</u>

Resources Applied

	<u>March 1, 2020</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Postage	\$ -	\$ 0.50	\$ 0.50	\$ -
Supplies	<u>-</u>	<u>220.00</u>	<u>220.00</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ 220.50</u>	<u>\$ 220.50</u>	<u>\$ -</u>
Net Resources Available		<u><u>\$ 918.63</u></u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
March 1, 2020

Resources

	<u>March 1, 2020</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 898,092.64
Interest From Investments - Gifts & Grants	898.98	16,722.42
Interest - Designated Funds for Wood Building	1,022.97	21,832.29
Interest - Designated Funds for Comprehensive Student Center	1,183.41	25,084.28
Interest - Designated Funds for Facilities Master Plan	265.55	2,430.27
Transfer In - Designated for Wood Building (Matching Funds)	-	950,000.00
Transfer In - Designated for Comprehensive Student Center	-	1,092,987.00
Transfer In - Designated for Facilities Master Plan	-	442,000.00
Total Resources	\$ 3,370.91	\$ 3,449,148.90

Resources Applied

	<u>March 1, 2020</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Comprehensive Student Center Architect & Engineering Fees	\$ 4,290.00	\$ 64,415.95	\$ 64,415.95	\$ -
Comprehensive Student Center	\$ 4,290.00	\$ 64,415.95	\$ 64,415.95	\$ -
Fine Arts Renovation	\$ -	\$ -	\$ -	\$ -
Museum Expansion Architect & Engineering Fees	\$ -	\$ 127.50	\$ 127.50	\$ -
Museum Expansion	\$ -	\$ 127.50	\$ 127.50	\$ -
Welder Center Annex Architect & Engineering Fees	\$ 718.75	\$ 3,863.30	\$ 3,863.30	\$ -
Welder Center Annex	\$ 718.75	\$ 3,863.30	\$ 3,863.30	\$ -
Wood Building Renovation Architect & Engineering Fees	\$ 11,209.33	\$ 60,876.48	\$ 60,876.48	\$ -
Wood Building Renovation	\$ 11,209.33	\$ 60,876.48	\$ 60,876.48	\$ -
Campus Infrastructure Architect & Engineering Fees	\$ -	\$ 9,197.50	\$ 9,197.50	\$ -
Contractor	-	74,101.00	74,101.00	-
Campus Infrastructure	\$ -	\$ 83,298.50	\$ 83,298.50	\$ -

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund

March 1, 2020

Resources Applied

	<u>January 0, 1900</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	209,241.74	209,241.74	-
Facilities Master Plan	<u>\$ -</u>	<u>\$ 211,193.42</u>	<u>\$ 211,193.42</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	\$ 381.35	\$ 29,437.30	\$ 29,437.30	\$ -
Media Services	-	4.64	4.64	-
Project Management - Construction	<u>\$ 381.35</u>	<u>\$ 29,441.94</u>	<u>\$ 29,441.94</u>	<u>\$ -</u>
Total Applied	<u>\$ 16,599.43</u>	<u>\$ 453,217.09</u>	<u>\$ 453,217.09</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 2,995,931.81</u>		