

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2020

	2020	2019	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 7,507,088.07	\$ (284,434.43)	(A)
Restricted cash and cash equivalents	3,615,069.25	715,981.09	(B)
Investments	990.56	7,257,621.97	(C)
Restricted investments	346.76	2,792,081.24	(C)
Accounts receivable (net)	4,221,210.04	4,522,953.56	(D)
Inventories	<u>452,478.99</u>	<u>445,602.70</u>	(E)
Total current assets	<u>15,797,183.67</u>	<u>15,449,806.13</u>	
Noncurrent assets:			
Construction in progress	868,522.00	468,744.00	(G)
Land	128,942.00	128,942.00	(H)
Capital assets, net	<u>53,570,714.00</u>	<u>56,053,588.00</u>	(I)
Total noncurrent assets	<u>54,568,178.00</u>	<u>56,651,274.00</u>	
Deferred outflows related to pensions	3,714,861.00	4,223,137.00	(J)
Deferred outflows related to OPEB	<u>7,881,557.00</u>	<u>7,161,913.00</u>	(K)
Total deferred outflows	<u>11,596,418.00</u>	<u>11,385,050.00</u>	
Total Assets	<u>81,961,779.67</u>	<u>83,486,130.13</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	798,092.78	529,137.68	(L)
Accrued liabilities	521,640.42	514,145.98	(M)
Funds held for others	220,526.40	200,576.75	(N)
Deferred revenues	<u>144,928.50</u>	<u>73,866.95</u>	(O)
Total current liabilities	<u>1,685,188.10</u>	<u>1,317,727.36</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,192,935.00	1,340,545.00	(P)
2012 Limited tax refunding bonds	6,165,000.00	7,075,000.00	(Q)
2013 Limited tax bonds	<u>15,580,000.00</u>	<u>16,510,000.00</u>	(Q)
Total bonds payable	<u>22,937,935.00</u>	<u>24,925,545.00</u>	
Net pension liability	8,019,398.00	8,483,396.00	(R)
Net OPEB liability	<u>28,440,219.00</u>	<u>25,390,394.00</u>	(S)
Total noncurrent liabilities	<u>59,397,552.00</u>	<u>58,799,335.00</u>	
Total Liabilities	<u>61,082,740.10</u>	<u>60,117,062.36</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2020

	2020	2019	
Deferred inflows related to pensions	2,097,538.00	1,451,504.00	(T)
Deferred inflows related to OPEB	<u>8,319,590.00</u>	<u>9,827,710.00</u>	(U)
Total deferred inflows	<u>10,417,128.00</u>	<u>11,279,214.00</u>	
Total liabilities and deferred inflows	<u>71,499,868.10</u>	<u>71,396,276.36</u>	
NET POSITION			
Beginning of year	9,159,942.06	10,018,662.64	
Current year addition	<u>1,301,969.51</u>	<u>2,071,191.13</u>	
Total net position	<u>\$ 10,461,911.57</u>	<u>\$ 12,089,853.77</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

September 30, 2020

- (A) Cash held in Prosperity Bank, excluding debt service and project funds.
- (B) Cash held in Prosperity Bank for debt service and projects.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).
Campus Infrastructure - \$93,064; Gonzales Center Expansion, Phase III - \$247; Wood Building Renovation - \$126,958;
- (G) Comprehensive Student Center - \$316,960; Museum Expansion - \$143; Welder Center Expansion - \$7,519; Facilities Master Plan - \$323,631
- (H) Land.
- (I) Capital assets subject to depreciation.

- (J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.

- (M) Accrued payroll liabilities and accrued sales tax payable.

- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2020

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/19	% of 09/30/19 Actual
REVENUES:					
State appropriations	\$ 5,535,060	\$ 664,388.00	12.00%	\$ 664,426.00	99.99% (1)
State paid benefits					
Health insurance	113,982.00	113,982.00	100.00%	113,982.41	100.00% (2)
Retirement contributions	41,081.00	41,081.05	100.00%	40,244.95	102.08% (2)
Ad valorem taxes:					
Maintenance & operations	12,782,206	25,936.97	0.20%	17,503.68	148.18% (3)
Debt service	2,625,638	3,345.79	0.13%	3,911.69	85.53% (4)
Tuition:					
Credit courses	4,223,434	1,679,750.10	39.77%	1,896,758.81	88.56% (5)
Non-credit courses	1,147,196	242,454.54	21.13%	175,458.88	138.18% (6)
TPEG	(250,000)	-	0.00%	-	0.00% (7)
Fees:					
Credit courses	5,018,113	2,079,672.10	41.44%	2,299,019.35	90.46% (8)
Exemptions & waivers:					
Credit courses	(300,000)	(2,618.10)	0.87%	5,822.06	-44.97% (9)
Sales & services of educational activities	449,279	77,577.06	17.27%	99,797.38	77.73% (11)
Investment income	270,000	12,868.63	4.77%	17,532.78	73.40% (12)
Auxiliary enterprises	2,593,500	166,561.70	6.42%	286,410.45	58.15% (13)
Other income	223,350	10,824.67	4.85%	(28,510.90)	-37.97% (14)
Scholarships and fellowships	2,462,272	2,462,272.16	100.00%	2,871,474.84	85.75% (15)
Grants:					
Federal grants	164,760	164,759.76	100.00%	100,768.00	163.50% (16)
State grants	10,160	10,160.00	100.00%	533.21	1905.44% (17)
Local grants	105,197	6,200.00	5.89%	253.00	2450.59% (18)
Total	<u>37,215,228</u>	<u>7,759,216.43</u>	20.85%	<u>8,565,386.59</u>	90.59%
EXPENDITURES:					
Instruction	11,624,838	1,024,365.29	8.81%	1,024,078.03	100.03% (19)
Public service	257,310	(59,811.34)	-23.24%	9,863.63	-606.38% (20)
Academic support	2,906,333	297,352.79	10.23%	256,195.34	116.06% (21)
Student services	2,329,584	226,714.35	9.73%	219,060.02	103.49% (22)
Institutional support	6,222,093	998,422.03	16.05%	665,060.87	150.12% (23)
Physical plant	4,487,486	627,372.72	13.98%	556,619.68	112.71% (24)
Scholarships and fellowships	2,646,741	2,527,885.00	95.51%	2,906,905.91	86.96% (25)
Auxiliary enterprises	2,992,953	252,648.71	8.44%	288,864.51	87.46% (26)
Debt service	2,625,638	-	0.00%	-	0.00% (28)
Reserve for contingencies	104,517	-	0.00%	-	0.00% (29)
Total	<u>36,827,197</u>	<u>6,015,246.92</u>	16.33%	<u>6,052,195.46</u>	99.39%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2020

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/19	% of 09/30/19 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	53,969	53,969.00	100.00%	23,430.16	230.34%
Transfers out	<u>(442,000)</u>	<u>(495,969.00)</u>	112.21%	<u>(465,430.16)</u>	106.56%
Total	<u>(388,031)</u>	<u>(442,000.00)</u>		<u>(442,000.00)</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 1,301,969.51</u>		<u>\$ 2,071,191.13</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2020

- (1) State appropriations - **10 months; state does not pay in December and January**
 - State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
 - Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for debt service levy
- (5) Tuition: Credit courses - **Appropriate.**
 - In county
 - Out of County
 - Non-Resident
 - Differential
- (6) Tuition: Non-credit courses - **Appropriate.**
 - Allied health
 - Business and computer
 - Contract/customized training
 - EMS
 - EMS contract
 - Industrial
 - Industrial contract
 - Non-funded allied health
 - Non-funded motorcycle safety
 - Non-funded other
 - Non-funded truck driving
 - Other contract
 - Police academy
 - Summer camp
 - Workforce education
- (7) Tuition: TPEG - **Mandatory set-aside for Fall, Spring and Summer.**
 - State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - **Appropriate.**
 - Course fees
 - General fees
 - Lab fees
 - Liability insurance fees
 - Out of county fee
 - Technology fees
- (9) Exemptions & waivers: Credit courses
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2020

- (11) Sales & services of educational activities
 - Collection fee
 - Commissions - testing center
 - Exam fees (credit courses)
 - ID card replacement
 - Installment fees
 - Lifelong Learning Institute membership fees
 - Media Services charges to outside parties
 - Museum of the Coastal Bend membership & tour charges
 - Papercut student printing
 - Sports center membership fee
 - Testing center fee (non-credit)
 - Transcript fee
 - VC-VISD MOU
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Athletic ticket sales
 - Late & Schedule Change Fees
 - Library fines
 - Other miscellaneous income
 - Parking fines
 - Pell administrative allowance
 - Proceeds-Sale of Capital Assets
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Sports Center
 - Rental: Museum of the Coastal Bend
 - Rental: University of Houston
 - Returned check fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2020

- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation scholarships
- (16) Grants and contracts: Federal grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - *Appropriate.*
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - *Appropriate.*
 - Lifelong Learning Institute
 - Motorcycle safety
 - Other non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - *Appropriate.*
 - Office of Vice President, Instruction
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales center
 - Library
 - Lyceum
 - Museum of the Coastal Bend
 - Teaching and learning center

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
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- (22) Student services - *Appropriate.*
 - Office, Dean of Student Services
 - Advising / counseling
 - Athletics
 - Financial aid
 - Orientation
 - Registrar
 - Sports center
 - Student life office
 - Student recruitment
 - Student testing and assessment
 - Veterans services

- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board
 - Office, Vice President of Administrative Services
 - Business office / payments
 - Campus security
 - Central stores
 - Central mail service
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Effectiveness, research and assessment
 - Faculty/staff development
 - Foundation - capital campaign
 - Foundation advancement
 - General institutional
 - Governmental affairs
 - Human resources
 - Institutional memberships
 - Marketing & communications
 - Office, Director of Special Projects and Risk Management
 - Printing and mailroom services
 - Purchasing
 - Quality enhancement plan
 - Reaffirmation - SACS
 - Sponsored research office
 - Staff council
 - Strategic initiatives
 - Tax appraisal and collection fees
 - Technology services

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2020

- (24) Physical plant - ***Appropriate.***
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations
 - Utilities
- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - ***Appropriate.***
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - ***Appropriate. Unallocated benefits is taken to zero at FYE.***
 - Health insurance not reimbursed by state
 - Teacher retirement system not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2020

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/19	% of 09/30/19 Actual
REVENUES:					
State appropriations	\$ 5,535,060	\$ 664,388.00	12.00%	\$ 664,426.00	99.99%
State paid benefits					
Health insurance	113,982	113,982.00	100.00%	113,982.41	100.00%
Retirement contributions	41,081	41,081.05	100.00%	40,244.95	102.08%
Ad valorem taxes:					
Maintenance & operations	12,782,206	25,936.97	0.20%	17,503.68	148.18%
Tuition:					
Credit courses	4,223,434	1,679,750.10	39.77%	1,896,758.81	88.56%
Non-credit courses	1,147,196	242,454.54	21.13%	175,458.88	138.18%
TPEG	(250,000)	-	0.00%	-	0.00%
Fees:					
Credit courses	5,018,113	2,079,672.10	41.44%	2,299,019.35	90.46%
Exemptions & waivers:					
Credit courses	(300,000)	(2,618.10)	0.87%	5,822.06	-44.97%
Sales & services of educational activities	449,279	77,577.06	17.27%	99,797.38	77.73%
Investment income	270,000	12,868.63	4.77%	17,532.48	73.40%
Other income	223,350	10,824.67	4.85%	(28,510.90)	-37.97%
Grants:					
Local grants	103,997	5,000.00	4.81%	253.00	1976.28%
Total	<u>29,357,698</u>	<u>4,950,917.02</u>	16.86%	<u>5,302,288.10</u>	93.37%
EXPENDITURES:					
Instruction	11,535,764	935,291.09	8.11%	955,122.21	97.92%
Public service	257,310	(59,811.34)	-23.24%	9,863.63	-606.38%
Academic support	2,905,133	296,152.79	10.19%	256,195.34	115.60%
Student services	2,303,611	200,741.41	8.71%	186,714.63	107.51%
Institutional support	6,162,220	938,549.41	15.23%	665,060.87	141.12%
Physical plant	4,487,486	627,372.72	13.98%	556,619.68	112.71%
Scholarships and fellowships	130,500	11,643.84	8.92%	12,000.61	97.03%
Staff benefits	629,704	120,297.37	19.10%	125,547.47	95.82%
Reserve for contingencies	104,517	-	0.00%	-	0.00%
Total	<u>28,516,245</u>	<u>3,070,237.29</u>	10.77%	<u>2,767,124.44</u>	110.95%
TRANSFERS AMOUNG FUNDS:					
Transfers out	(442,000)	(495,969.00)	112.21%	(465,430.16)	106.56%
Total	<u>(442,000)</u>	<u>(495,969.00)</u>	112.21%	<u>(465,430.16)</u>	106.56%
Net Increase (Decrease) in Net Assets	<u>\$ 399,453</u>	<u>\$ 1,384,710.73</u>		<u>\$ 2,069,733.50</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2020

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/19	% of 09/30/19 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 2,462,272	\$ 2,462,272.16	100.00%	\$ 2,871,474.84	85.75%
Federal grants	<u>164,760</u>	<u>164,759.76</u>	100.00%	<u>100,768.00</u>	163.50%
Total	<u>2,627,032</u>	<u>2,627,031.92</u>	100.00%	<u>2,972,242.84</u>	88.39%
EXPENDITURES:					
Instruction	78,914	78,914.20	100.00%	68,422.61	115.33%
Student services	25,973	25,972.94	100.00%	32,345.39	80.30%
Institutional support	59,873	59,872.62	100.00%	-	0.00%
Scholarships and fellowships	<u>2,462,272</u>	<u>2,462,272.16</u>	100.00%	<u>2,871,474.84</u>	85.75%
Total	<u>2,627,032</u>	<u>2,627,031.92</u>	100.00%	<u>2,972,242.84</u>	88.39%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2020

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/19	% of 09/30/19 Actual
REVENUES:					
Investment income	\$ -	\$ -	0.00%	\$ 0.30	0.00%
State grants	<u>10,160</u>	<u>10,160.00</u>	100.00%	<u>533.21</u>	1905.44%
Total	<u>10,160</u>	<u>10,160.00</u>	100.00%	<u>533.51</u>	1904.37%
EXPENDITURES:					
Instruction	10,160	10,160.00	100.00%	533.21	1905.44%
Scholarships and fellowships	<u>53,969</u>	<u>53,969.00</u>	100.00%	<u>23,430.46</u>	230.34%
Total	<u>64,129</u>	<u>64,129.00</u>	100.00%	<u>23,963.67</u>	267.61%
TRANSFERS AMONG FUNDS:					
Transfers in	<u>53,969</u>	<u>53,969.00</u>	100.00%	<u>23,430.16</u>	230.34%
Net Increase (Decrease) in Net Assets	<u>-</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2020

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/19	% of 09/30/19 Actual
REVENUES:					
Local grants	\$ 1,200	\$ 1,200.00	100.00%	\$ -	0.00%
Total	<u>1,200</u>	<u>1,200.00</u>	100.00%	<u>-</u>	0.00%
EXPENDITURES:					
Academic support	1,200	1,200.00	100.00%	-	0.00%
Total	<u>1,200</u>	<u>1,200.00</u>	100.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2020

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/19	% of 09/30/19 Actual
REVENUES:					
Auxiliary services	\$ 2,593,500	\$ 166,498.03	6.42%	286,394.40	58.14%
Interest	-	63.67	0.00%	16.05	396.70%
Total	<u>2,593,500</u>	<u>166,561.70</u>	6.42%	<u>286,410.45</u>	58.15%
EXPENDITURES:					
Salaries and wages	526,018	42,342.30	8.05%	43,275.09	97.84%
Employee benefits	259,051	14,402.37	5.56%	15,752.53	91.43%
Allocations and departmental charges	192,663	15,681.15	8.14%	16,018.99	97.89%
Professional and contracted services	115,671	6,781.24	5.86%	589.81	1149.73%
Advertising and public relations	37,200	500.00	1.34%	416.75	119.98%
Rental expenditures	22,165	-	0.00%	185.60	0.00%
Supplies	16,775	3,609.72	21.52%	4,259.43	84.75%
Training and conference fees	6,600	150.00	2.27%	365.99	40.98%
Travel	4,500	-	0.00%	441.47	0.00%
Other operating expenditures	295,930	16,801.82	5.68%	1,640.20	1024.38%
Scholarships and fellowships	45,000	16,732.00	37.18%	17,904.00	93.45%
Auxiliary enterprises	1,465,880	135,528.11	9.25%	188,014.65	72.08%
Capital outlay	5,500	120.00	2.18%	-	0.00%
Total	<u>2,992,953</u>	<u>252,648.71</u>	8.44%	<u>288,864.51</u>	87.46%
TRANSFERS AMOUNG FUNDS:					
Transfers in	-	-	0.00%	-	0.00%
Total	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ (399,453)</u>	<u>\$ (86,087.01)</u>		<u>\$ (2,454.06)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2020

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/19	% of 09/30/19 Actual
REVENUES:					
Ad valorem taxes:	<u>\$2,625,638</u>	<u>\$ 3,345.79</u>	0.13%	<u>\$ 3,911.69</u>	85.53%
Total	<u>2,625,638</u>	<u>3,345.79</u>	0.13%	<u>3,911.69</u>	85.53%
EXPENDITURES:					
Retirement of principal	1,910,000	-	0.00%	-	0.00%
Interest	<u>715,638</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>2,625,638</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
 Net Increase (Decrease) in Net Assets	 <u>\$ -</u>	 <u>\$ 3,345.79</u>		 <u>\$ 3,911.69</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2020

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,535,060	\$ -	\$ -	\$ 5,535,060
State paid benefits				
Health insurance	-	113,982	113,982	113,982
Retirement contributions	-	41,081	41,081	41,081
Ad valorem taxes:				
Maintenance & operations	12,782,206	-	-	12,782,206
Tuition:				
Credit courses	4,223,434	-	-	4,223,434
Non-credit courses	1,147,196	-	-	1,147,196
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	5,018,113	-	-	5,018,113
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	449,279	-	-	449,279
Investment income	270,000	-	-	270,000
Other income	223,350	-	-	223,350
Grants:				
Local grants	98,997	5,000	5,000	103,997
Total	<u>29,197,635</u>	<u>160,063</u>	<u>160,063</u>	<u>29,357,698</u>
EXPENDITURES:				
Instruction	9,836,921	1,698,843	1,698,843	11,535,764
Public service	246,841	10,469	10,469	257,310
Academic support	2,479,288	425,845	425,845	2,905,133
Student services	1,913,276	390,335	390,335	2,303,611
Institutional support	5,429,533	732,687	732,687	6,162,220
Physical plant	3,648,521	838,965	838,965	4,487,486
Scholarships and fellowships	130,500	-	-	130,500
Staff benefits	4,800,279	(4,170,575)	(4,170,575)	629,704
Reserve for contingencies	104,517	-	-	104,517
Total	28,589,676	(73,431)	(73,431)	28,516,245
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(442,000)	-	-	(442,000)
Total	<u>(442,000)</u>	<u>-</u>	<u>-</u>	<u>(442,000)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 165,959</u>	<u>\$ 233,494</u>	<u>\$ 233,494</u>	<u>\$ 399,453</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2020

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 2,593,500	\$ -	\$ -	\$ 2,593,500
Total	<u>2,593,500</u>	<u>-</u>	<u>-</u>	<u>2,593,500</u>
EXPENDITURES:				
Salaries and wages	526,018	-	-	526,018
Employee benefits	25,557	233,494	233,494	259,051
Allocations and departmental charges	192,663	-	-	192,663
Professional and contracted services	115,671	-	-	115,671
Advertising and public relations	37,200	-	-	37,200
Rental expenditures	22,165	-	-	22,165
Supplies	16,775	-	-	16,775
Training and conference fees	6,600	-	-	6,600
Travel	4,500	-	-	4,500
Other operating expenditures	295,930	-	-	295,930
Scholarships and fellowships	45,000	-	-	45,000
Auxiliary enterprises	1,465,880	-	-	1,465,880
Capital outlay	5,500	-	-	5,500
Total	<u>2,759,459</u>	<u>233,494</u>	<u>233,494</u>	<u>2,992,953</u>
TRANSFERS AMONG FUNDS:				
Transfers in	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (165,959)</u>	<u>\$ (233,494)</u>	<u>\$ (233,494)</u>	<u>\$ (399,453)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

September 30, 2020

Resources

	<u>September 30, 2020</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 1,115.54
Interest From Investments - Grants	1.11	29.74
Total Resources	<u>\$ 1.11</u>	<u>\$ 1,145.28</u>

Resources Applied

	<u>September 30, 2020</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Postage	\$ -	\$ 0.50	\$ 0.50	\$ -
Supplies	-	220.00	220.00	-
	<u>\$ -</u>	<u>\$ 220.50</u>	<u>\$ 220.50</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 924.78</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
September 30, 2020

Resources

	<u>September 30, 2020</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 898,092.64
Interest From Investments - Gifts & Grants	938.99	21,929.05
Transfer In - Designated for Comprehensive Student Center	-	1,092,987.00
Interest - Designated Funds for Comprehensive Student Center	944.18	31,325.80
Transfer In - Designated for Wood Building (Matching Funds)	-	950,000.00
Interest - Designated Funds for Wood Building	1,005.97	27,630.51
Transfer In - Designated for Facilities Master Plan	442,000.00	884,000.00
Interest - Designated Funds for Facilities Master Plan	807.43	4,485.53
Total Resources	<u>\$ 445,696.57</u>	<u>\$ 3,910,450.53</u>

Resources Applied

	<u>September 30, 2020</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Comprehensive Student Center Architect & Engineering Fees	\$ 10,000.00	\$ 314,415.95	\$ 314,415.95	\$ -
Comprehensive Student Center	<u>\$ 10,000.00</u>	<u>\$ 314,415.95</u>	<u>\$ 314,415.95</u>	<u>\$ -</u>
Fine Arts Renovation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Museum Expansion Architect & Engineering Fees	\$ -	\$ 127.50	\$ 127.50	\$ -
Museum Expansion	<u>\$ -</u>	<u>\$ 127.50</u>	<u>\$ 127.50</u>	<u>\$ -</u>
Welder Center Annex Architect & Engineering Fees	\$ -	\$ 7,250.80	\$ 7,250.80	\$ -
Welder Center Annex	<u>\$ -</u>	<u>\$ 7,250.80</u>	<u>\$ 7,250.80</u>	<u>\$ -</u>
Wood Building Renovation Legal Fees	\$ -	\$ 9.40	\$ 9.40	\$ -
Architect & Engineering Fees	-	118,545.91	118,545.91	-
Consulting Services	-	1,921.08	1,921.08	-
Wood Building Renovation	<u>\$ -</u>	<u>\$ 120,476.39</u>	<u>\$ 120,476.39</u>	<u>\$ -</u>
Campus Infrastructure Architect & Engineering Fees	\$ -	\$ 9,197.50	\$ 9,197.50	\$ -
Contractor	-	74,101.00	74,101.00	-
Campus Infrastructure	<u>\$ -</u>	<u>\$ 83,298.50</u>	<u>\$ 83,298.50</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
September 30, 2020

Resources Applied

	<u>September 30, 2020</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	209,241.74	209,241.74	-
Contractor	-	7,000.00	7,000.00	-
Facilities Master Plan	<u>\$ -</u>	<u>\$ 218,193.42</u>	<u>\$ 218,193.42</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	\$ 806.71	\$ 33,118.81	\$ 33,118.81	\$ -
Media Services	-	4.64	4.64	-
Project Management - Construction	<u>\$ 806.71</u>	<u>\$ 33,123.45</u>	<u>\$ 33,123.45</u>	<u>\$ -</u>
Total Applied	<u>\$ 10,806.71</u>	<u>\$ 776,886.01</u>	<u>\$ 776,886.01</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 3,133,564.52</u>		