

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2021

	2021	2020	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 11,067,843.44	\$ 7,507,088.07	(A)
Restricted cash and cash equivalents	9,538,229.44	3,615,069.25	(B)
Investments	990.58	990.56	(C)
Restricted investments	346.76	346.76	(C)
Accounts receivable (net)	4,703,523.00	4,220,196.15	(D)
Inventories	<u>359,373.01</u>	<u>452,478.99</u>	(E)
Total current assets	<u>25,670,306.23</u>	<u>15,796,169.78</u>	
Noncurrent assets:			
Construction in progress	956,079.00	1,103,027.00	(G)
Land	128,942.00	128,942.00	(H)
Capital assets, net	<u>55,200,620.00</u>	<u>53,570,714.00</u>	(I)
Total noncurrent assets	<u>56,285,641.00</u>	<u>54,802,683.00</u>	
Deferred outflows related to pensions	2,863,589.00	3,714,861.00	(J)
Deferred outflows related to OPEB	<u>5,878,998.00</u>	<u>7,881,557.00</u>	(K)
Total deferred outflows	<u>8,742,587.00</u>	<u>11,596,418.00</u>	
Total assets and deferred outflows	<u>90,698,534.23</u>	<u>82,195,270.78</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	1,325,334.53	730,892.78	(L)
Accrued liabilities	513,823.36	521,640.42	(M)
Funds held for others	235,986.00	220,526.40	(N)
Deferred revenues	<u>319,096.87</u>	<u>144,928.50</u>	(O)
Total current liabilities	<u>2,394,240.76</u>	<u>1,617,988.10</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,045,325.00	1,192,935.00	(P)
2012 Limited tax refunding bonds	5,225,000.00	6,165,000.00	(Q)
2013 Limited tax bonds	<u>14,610,000.00</u>	<u>15,580,000.00</u>	(Q)
Total bonds payable	<u>20,880,325.00</u>	<u>22,937,935.00</u>	
Net pension liability	7,799,537.00	8,019,398.00	(R)
Net OPEB liability	<u>26,475,286.00</u>	<u>28,440,219.00</u>	(S)
Total noncurrent liabilities	<u>55,155,148.00</u>	<u>59,397,552.00</u>	
Total Liabilities	<u>57,549,388.76</u>	<u>61,015,540.10</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2021

	2021	2020	
Deferred inflows related to pensions	1,726,082.00	2,097,538.00	(T)
Deferred inflows related to OPEB	<u>8,568,338.00</u>	<u>8,319,590.00</u>	(U)
Total deferred inflows	<u>10,294,420.00</u>	<u>10,417,128.00</u>	
Total liabilities and deferred inflows	<u>67,843,808.76</u>	<u>71,432,668.10</u>	
NET POSITION			
Beginning of year	21,667,601.16	9,461,647.06	
Current year addition	<u>1,187,124.31</u>	<u>1,300,955.62</u>	
Total net position	<u>\$ 22,854,725.47</u>	<u>\$ 10,762,602.68</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

September 30, 2021

- (A) Cash held in Prosperity Bank, excluding debt service and project funds.
- (B) Cash held in Prosperity Bank for debt service and projects.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).
- (G) Gonzales Center Expansion, Phase III - \$247; Comprehensive Student Center - \$557,772; Museum Expansion - \$66,051; Welder Center Annex - \$8,378; Facilities Master Plan - \$323,631
- (H) Land.
- (I) Capital assets subject to depreciation.

- (J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.
- (M) Accrued payroll liabilities and accrued sales tax payable.
- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2021

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/20	% of 09/30/20 Actual
REVENUES:					
State appropriations	\$ 5,102,088	\$ 612,253.00	12.00%	\$ 664,388.00	92.15% (1)
State paid benefits					
Health insurance	124,212.00	124,212.00	100.00%	113,982.00	108.98% (2)
Retirement contributions	41,578.00	41,576.91	100.00%	41,081.05	101.21% (2)
Ad valorem taxes:					
Maintenance & operations	13,011,959	24,079.98	0.19%	25,936.97	92.84% (3)
Debt service	2,623,938	5,033.00	0.19%	3,345.79	150.43% (4)
Tuition:					
Credit courses	4,208,613	1,737,439.07	41.28%	1,679,750.10	103.43% (5)
Non-credit courses	1,213,495	313,048.70	25.80%	242,454.54	129.12% (6)
TPEG	(220,000)	-	0.00%	-	#DIV/0! (7)
Fees:					
Credit courses	4,996,505	2,081,217.08	41.65%	2,079,672.10	100.07% (8)
Exemptions & waivers:					
Credit courses	(300,000)	(50,370.21)	16.79%	(2,618.10)	1923.92% (9)
Sales & services of educational activities	462,275	102,072.76	22.08%	77,577.06	131.58% (11)
Investment income	190,000	2,513.94	1.32%	12,868.63	19.54% (12)
Auxiliary enterprises	2,768,300	165,709.22	5.99%	166,561.70	99.49% (13)
Other income	111,350	10,817.07	9.71%	10,824.67	99.93% (14)
Scholarships and fellowships	2,729,690	2,729,690.32	100.00%	2,460,890.21	110.92% (15)
Grants:					
Federal grants	162,136	162,135.44	100.00%	166,362.38	97.46% (16)
State grants	44,064	44,064.48	100.00%	10,160.00	433.71% (17)
Local grants	87,352	739.00	0.85%	5,000.00	14.78% (18)
Total	<u>37,357,555</u>	<u>8,106,231.76</u>	21.70%	<u>7,758,237.10</u>	104.49%
EXPENDITURES:					
Instruction	11,429,300	1,092,328.96	9.56%	1,009,516.92	108.20% (19)
Public service	308,467	3,482.93	1.13%	(59,811.34)	-5.82% (20)
Academic support	3,192,816	331,660.50	10.39%	312,235.72	106.22% (21)
Student services	2,406,550	227,697.26	9.46%	228,316.97	99.73% (22)
Institutional support	6,185,134	599,058.03	9.69%	998,201.36	60.01% (23)
Physical plant	4,023,847	1,032,680.14	25.66%	627,372.72	164.60% (24)
Scholarships and fellowships	2,957,865	2,836,311.86	95.89%	2,526,503.05	112.26% (25)
Auxiliary enterprises	3,167,981	232,858.98	7.35%	252,648.71	92.17% (26)
Debt service	2,623,938	-	0.00%	-	#DIV/0! (28)
Reserve for contingencies	-	-	#DIV/0!	-	0.00% (29)
Total	<u>37,013,230</u>	<u>6,477,107.45</u>	17.50%	<u>6,015,281.48</u>	107.68%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2021

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/20	% of 09/30/20 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	97,675	97,675.00	100.00%	53,969.00	180.98%
Transfers out	<u>(442,000)</u>	<u>(539,675.00)</u>	122.10%	<u>(495,969.00)</u>	108.81%
Total	<u>(344,325)</u>	<u>(442,000.00)</u>		<u>(442,000.00)</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 1,187,124.31</u>		<u>\$ 1,300,955.62</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2021

- (1) State appropriations - *10 months; state does not pay in December and January*
 - State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
 - Line item budgets adjusted monthly and are trued up during audit preparation at fiscal year-end
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*
 - Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*
 - Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*
 - In county
 - Out of County
 - Non-Resident
 - Differential
- (6) Tuition: Non-credit courses - *Appropriate.*
 - Allied health
 - Business and computer
 - Contract/customized training
 - EMS
 - EMS contract
 - Industrial
 - Industrial contract
 - Non-funded allied health
 - Non-funded motorcycle safety
 - Non-funded other
 - Non-funded truck driving
 - Other contract
 - Police academy
 - Summer camp
 - Workforce education
- (7) Tuition: TPEG - *Mandatory set-aside for Fall, Spring and Summer.*
 - State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*
 - Course fees
 - General fees
 - Lab fees
 - Liability insurance fees
 - Out of county fee
 - Technology fees
- (9) Exemptions & waivers: Credit courses
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2021

- Collection fee
- Commissions - testing center
- Exam fees (credit courses)
- ID card replacement
- Installment fees
- Lifelong Learning Institute membership fees
- Media Services charges to outside parties
- Museum of the Coastal Bend membership & tour charges
- Papercut student printing
- Sports center membership fee
- Testing center fee (non-credit)
- Transcript fee
- VC-VISD MOU
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Athletic ticket sales
 - Estimated lost revenues due to COVID-19 pandemic
 - Late & Schedule Change Fees
 - Library fines
 - Other miscellaneous income
 - Parking fines
 - Pell administrative allowance
 - Proceeds-Sale of Capital Assets
 - Recovery of indirect costs related to grants
 - Recycling income
 - Reimbursed expenditures due to COVID-19 pandemic
 - Rental: Sports Center
 - Rental: Museum of the Coastal Bend
 - Rental: University of Houston
 - Returned check fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2021

- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation scholarships
- (16) Grants and contracts: Federal grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - ***Appropriate.***
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - ***Appropriate.***
 - Lifelong Learning Institute
 - Motorcycle safety
 - Other non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - ***Appropriate.***
 - Office of Executive Vice President, Chief Academic Officer
 - Academic coaching
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales center
 - Library
 - Lyceum
 - Museum of the Coastal Bend
 - Total learning center

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2021

- (22) Student services - *Appropriate.*
 - Office, Vice President of Student Services
 - Advising / counseling
 - Athletics
 - Basketball
 - Cross country
 - Financial aid
 - Orientation
 - Pre-College programs
 - Registrar
 - Sports center
 - Student life office
 - Student testing and assessment
 - Veterans services
 - Volleyball

- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board
 - Office, Vice President of Administrative Services
 - Business office / payments
 - Campus security
 - Central stores
 - Central mail service
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Effectiveness, research and assessment
 - Faculty/staff development
 - Foundation - capital campaign
 - Foundation advancement
 - General institutional
 - Governmental affairs
 - Human resources
 - Institutional memberships
 - Marketing & communications
 - Office, Director of Special Projects and Risk Management
 - Printing and mailroom services
 - Purchasing
 - Quality enhancement plan
 - Reaffirmation - SACS
 - Sponsored research office
 - Staff council
 - Strategic initiatives
 - Tax appraisal and collection fees
 - Technology services

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2021

- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations
 - Utilities
- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Pass through of local scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - *Appropriate.*
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - *Appropriate. Unallocated benefits is taken to zero at FYE.*
 - Health insurance not reimbursed by state
 - Teacher retirement system not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2021

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/20	% of 09/30/20 Actual
REVENUES:					
State appropriations	\$ 5,102,088	\$ 612,253.00	12.00%	\$ 664,388.00	92.15%
State paid benefits					
Health insurance	124,212	124,212.00	100.00%	113,982.00	108.98%
Retirement contributions	41,578	41,576.91	100.00%	41,081.05	101.21%
Ad valorem taxes:					
Maintenance & operations	13,011,959	24,079.98	0.19%	25,936.97	92.84%
Tuition:					
Credit courses	4,208,613	1,737,439.07	41.28%	1,679,750.10	103.43%
Non-credit courses	1,213,495	313,048.70	25.80%	242,454.54	129.12%
TPEG	(220,000)	-	0.00%	-	0.00%
Fees:					
Credit courses	4,996,505	2,081,217.08	41.65%	2,079,672.10	100.07%
Exemptions & waivers:					
Credit courses	(300,000)	(50,370.21)	16.79%	(2,618.10)	1923.92%
Sales & services of educational activities	462,275	102,072.76	22.08%	77,577.06	131.58%
Investment income	190,000	2,513.94	1.32%	12,868.63	19.54%
Other income	111,350	10,817.07	9.71%	10,824.67	99.93%
Grants:					
Local grants	<u>87,352</u>	<u>739.00</u>	0.85%	<u>5,000.00</u>	14.78%
Total	<u>29,029,427</u>	<u>4,999,599.30</u>	17.22%	<u>4,950,917.02</u>	100.98%
EXPENDITURES:					
Instruction	11,311,907	974,935.16	8.62%	920,442.72	105.92%
Public service	308,467	3,482.93	1.13%	(59,811.34)	-5.82%
Academic support	3,192,816	331,660.50	10.39%	312,235.72	106.22%
Student services	2,372,099	193,246.16	8.15%	200,741.41	96.27%
Institutional support	6,130,778	544,703.01	8.88%	938,328.74	58.05%
Physical plant	4,023,847	1,032,680.14	25.66%	627,372.72	164.60%
Scholarships and fellowships	130,500	8,946.54	6.86%	11,643.84	76.83%
Staff benefits	<u>717,332</u>	<u>121,028.79</u>	16.87%	<u>120,297.37</u>	100.61%
Total	<u>28,187,746</u>	<u>3,210,683.23</u>	11.39%	<u>3,071,251.18</u>	104.54%
TRANSFERS AMONG FUNDS:					
Transfers out	<u>(442,000)</u>	<u>(539,675.00)</u>	122.10%	<u>(495,969.00)</u>	108.81%
Total	<u>(442,000)</u>	<u>(539,675.00)</u>	122.10%	<u>(495,969.00)</u>	108.81%
Net Increase (Decrease) in Net Assets	<u>\$ 399,681</u>	<u>\$ 1,249,241.07</u>		<u>\$ 1,383,696.84</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2021

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/20	% of 09/30/20 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 2,729,690	\$ 2,729,690.32	100.00%	\$ 2,460,890.21	110.92%
Federal grants	<u>162,136</u>	<u>162,135.44</u>	100.00%	<u>166,362.38</u>	97.46%
Total	<u>2,891,826</u>	<u>2,891,825.76</u>	100.00%	<u>2,627,252.59</u>	110.07%
EXPENDITURES:					
Instruction	73,329	73,329.32	100.00%	78,914.20	92.92%
Student services	34,451	34,451.10	100.00%	27,575.56	124.93%
Institutional support	54,356	54,355.02	100.00%	59,872.62	90.78%
Scholarships and fellowships	<u>2,729,690</u>	<u>2,729,690.32</u>	100.00%	<u>2,460,890.21</u>	110.92%
Total	<u>2,891,826</u>	<u>2,891,825.76</u>	100.00%	<u>2,627,252.59</u>	110.07%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2021

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/20	% of 09/30/20 Actual
REVENUES:					
State grants	\$ 44,064	\$ 44,064.48	100.00%	\$ 10,160.00	433.71%
Total	<u>44,064</u>	<u>44,064.48</u>	100.00%	<u>10,160.00</u>	433.71%
EXPENDITURES:					
Instruction	44,064	44,064.48	100.00%	10,160.00	433.71%
Scholarships and fellowships	<u>97,675</u>	<u>97,675.00</u>	100.00%	<u>53,969.00</u>	180.98%
Total	<u>141,739</u>	<u>141,739.48</u>	100.00%	<u>64,129.00</u>	221.02%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>97,675</u>	<u>97,675.00</u>	100.00%	<u>53,969.00</u>	180.98%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2021

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/20	% of 09/30/20 Actual
REVENUES:					
Local grants	\$ -	\$ -	0.00%	\$ -	0.00%
Total	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
EXPENDITURES:					
Academic support	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2021

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/20	% of 09/30/20 Actual
REVENUES:					
Auxiliary services	\$ 2,768,000	\$ 165,705.26	5.99%	166,498.03	99.52%
Interest	<u>300</u>	<u>3.96</u>	0.00%	<u>63.67</u>	6.22%
Total	<u>2,768,300</u>	<u>165,709.22</u>	5.99%	<u>166,561.70</u>	99.49%
EXPENDITURES:					
Salaries and wages	548,527	44,086.34	8.04%	42,342.30	104.12%
Employee benefits	161,322	14,743.19	9.14%	14,402.37	102.37%
Allocations and departmental charges	196,221	15,610.00	7.96%	15,681.15	99.55%
Professional and contracted services	109,512	15,340.08	14.01%	6,781.24	226.21%
Advertising and public relations	29,950	1,596.85	5.33%	500.00	319.37%
Rental expenditures	11,165	680.40	6.09%	-	0.00%
Supplies	15,975	4,359.83	27.29%	3,609.72	120.78%
Training and conference fees	3,700	-	0.00%	150.00	0.00%
Travel	500	-	0.00%	-	0.00%
Other operating expenditures	295,799	15,346.49	5.19%	16,801.82	91.34%
Scholarships and fellowships	44,000	19,042.00	43.28%	16,732.00	113.81%
Auxiliary enterprises	1,747,810	102,053.80	5.84%	135,528.11	75.30%
Capital outlay	<u>3,500</u>	<u>-</u>	0.00%	<u>120.00</u>	0.00%
Total	<u>3,167,981</u>	<u>232,858.98</u>	7.35%	<u>252,648.71</u>	92.17%
Net Increase (Decrease) in Net Assets	<u>\$ (399,681)</u>	<u>\$ (67,149.76)</u>		<u>\$ (86,087.01)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2021

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/20	% of 09/30/20 Actual
REVENUES:					
Ad valorem taxes:	<u>\$2,623,938</u>	<u>\$ 5,033.00</u>	0.19%	<u>\$ 3,345.79</u>	150.43%
Total	<u>2,623,938</u>	<u>5,033.00</u>	0.19%	<u>3,345.79</u>	150.43%
EXPENDITURES:					
Retirement of principal	1,980,000	-	0.00%	-	0.00%
Interest	<u>643,938</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>2,623,938</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
 Net Increase (Decrease) in Net Assets	 <u>\$ -</u>	 <u>\$ 5,033.00</u>		 <u>\$ 3,345.79</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2021

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,102,088	\$ -	\$ -	\$ 5,102,088
State paid benefits				
Health insurance	-	124,212	124,212	124,212
Retirement contributions	-	41,578	41,578	41,578
Ad valorem taxes:				
Maintenance & operations	13,011,959	-	-	13,011,959
Tuition:				
Credit courses	4,208,613	-	-	4,208,613
Non-credit courses	1,213,495	-	-	1,213,495
TPEG	(220,000)	-	-	(220,000)
Fees:				
Credit courses	4,996,505	-	-	4,996,505
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	462,275	-	-	462,275
Investment income	190,000	-	-	190,000
Other income	111,350	-	-	111,350
Grants:				
Local grants	87,352	-	-	87,352
Total	<u>28,863,637</u>	<u>165,790</u>	<u>165,790</u>	<u>29,029,427</u>
EXPENDITURES:				
Instruction	9,576,852	1,735,055	1,735,055	11,311,907
Public service	296,639	11,828	11,828	308,467
Academic support	2,732,200	460,616	460,616	3,192,816
Student services	1,987,237	384,862	384,862	2,372,099
Institutional support	5,314,373	816,405	816,405	6,130,778
Physical plant	3,473,541	550,306	550,306	4,023,847
Scholarships and fellowships	130,500	-	-	130,500
Staff benefits	4,670,256	(3,952,924)	(3,952,924)	717,332
Total	28,181,598	6,148	6,148	28,187,746
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(442,000)	-	-	(442,000)
Total	<u>(442,000)</u>	<u>-</u>	<u>-</u>	<u>(442,000)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 240,039</u>	<u>\$ 159,642</u>	<u>\$ 159,642</u>	<u>\$ 399,681</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2021

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 2,768,000	\$ -	\$ -	\$ 2,768,000
Interest	<u>300</u>	<u>-</u>	<u>-</u>	<u>300</u>
Total	<u>2,768,300</u>	<u>-</u>	<u>-</u>	<u>2,768,300</u>
EXPENDITURES:				
Salaries and wages	548,527	-	-	548,527
Employee benefits	1,680	159,642	159,642	161,322
Allocations and departmental charges	196,221	-	-	196,221
Professional and contracted services	109,512	-	-	109,512
Advertising and public relations	29,950	-	-	29,950
Rental expenditures	11,165	-	-	11,165
Supplies	15,975	-	-	15,975
Training and conference fees	3,700	-	-	3,700
Travel	500	-	-	500
Other operating expenditures	295,799	-	-	295,799
Scholarships and fellowships	44,000	-	-	44,000
Auxiliary enterprises	1,747,810	-	-	1,747,810
Capital outlay	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>3,500</u>
Total	<u>3,008,339</u>	<u>159,642</u>	<u>159,642</u>	<u>3,167,981</u>
TRANSFERS AMONG FUNDS:				
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (240,039)</u>	<u>\$ (159,642)</u>	<u>\$ (159,642)</u>	<u>\$ (399,681)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
 Gonzales Center Expansion
 September 30, 2021

Resources

	September 30, 2021	Project-to-Date
Gifts & Grants	\$ -	\$ 1,115.54
Interest From Investments - Grants	0.19	42.75
Total Resources	\$ 0.19	\$ 1,158.29

Resources Applied

	September 30, 2021	Project-to-Date	Total Contract	Balance On Contract
Gonzales Center Expansion				
Postage	\$ -	\$ 0.50	\$ 0.50	\$ -
Supplies	-	220.00	220.00	-
	\$ -	\$ 220.50	\$ 220.50	\$ -
Net Resources Available		\$ 937.79		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
September 30, 2021

Resources

	<u>September 30, 2021</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 814,794.14
Interest From Investments - Gifts & Grants	153.32	32,624.85
Gifts & Grants - Designated for Comprehensive Student Center	-	6,000,000.00
Interest - Gifts & Grants Designated for Comprehensive Student Center	1,259.76	58,967.21
Transfer In - Designated for Comprehensive Student Center	442,000.00	1,534,987.00
Interest - Designated Funds for Comprehensive Student Center	207.95	42,968.89
Transfer In - Designated for Wood Building (Remaining Matching Funds)	-	127,370.41
Interest - Designated Funds for Wood Building	26.74	26.74
Transfer In - Designated for Facilities Master Plan	-	884,000.00
Interest - Designated Funds for Facilities Master Plan	139.79	13,795.80
Transfer In - Designated for Allied Health Renovation	-	325,000.00
Interest - Designated Funds for Allied Health Renovation	68.24	68.24
Total Resources	<u>\$ 443,855.80</u>	<u>\$ 9,834,603.28</u>

Resources Applied

	<u>September 30, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Comprehensive Student Center				
Postage	\$ -	\$ 0.51	\$ 0.51	\$ -
Architect & Engineering Fees	-	544,557.79	544,557.79	-
Comprehensive Student Center	<u>\$ -</u>	<u>\$ 544,558.30</u>	<u>\$ 544,558.30</u>	<u>\$ -</u>
Fine Arts Renovation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Museum Expansion				
Architect & Engineering Fees	\$ -	\$ 30,382.50	\$ 30,382.50	\$ -
Contractor	-	2,607.50	2,607.50	-
Museum Expansion	<u>\$ -</u>	<u>\$ 32,990.00</u>	<u>\$ 32,990.00</u>	<u>\$ -</u>
Welder Center Annex				
Architect & Engineering Fees	\$ -	\$ 8,107.05	\$ 8,107.05	\$ -
Welder Center Annex	<u>\$ -</u>	<u>\$ 8,107.05</u>	<u>\$ 8,107.05</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
September 30, 2021

Resources Applied

	<u>September 30, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>On Contract</u>
Wood Building Renovation	\$ -	\$ -	\$ -	\$ -
Allied Health Renovation	\$ -	\$ -	\$ -	\$ -
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	209,241.74	209,241.74	-
Contractor	-	7,000.00	7,000.00	-
Facilities Master Plan	\$ -	\$ 218,193.42	\$ 218,193.42	\$ -
Project Management - Construction				
Salaries	\$ 953.38	\$ 43,444.63	\$ 43,444.63	\$ -
Media Services	-	4.64	4.64	-
Project Management - Construction	\$ 953.38	\$ 43,449.27	\$ 43,449.27	\$ -
Total Applied	\$ 953.38	\$ 847,298.04	\$ 847,298.04	\$ -
Net Resources Available		\$ 8,987,305.24		