

MINUTES of the Finance & Resources Committee MEETING
of the BOARD OF TRUSTEES of VICTORIA COLLEGE
August 10, 2020

√ V. Bland Proctor	√ Catherine McHaney
√ Luis A. Guerra	√ Dr. Josie Rivera
√ Ron Walker	√ John Zacek

STAFF

√ Dr. Jennifer Kent	√ Mary Ann Rodriguez
---------------------	----------------------

MEDIA

Samantha Douty
(VA)

Also in attendance: *InPerson:* Matt Wiley, Cindy Buchhoz, Dr. Edrel Stoneham, Darin Kazmir, Amy Mundy, Terri Kurtz, Keith Blundell, Lydia Huber and Tracey Bergstrom. ***The Finance Meeting was also Livestreamed.***

The Finance & Resources Committee met for an open meeting on Monday, August 10, 2020 at 3:30 PM in the Meeting Hall 101 of the Emerging Technology Complex located at 7403 Lone Tree Rd, Victoria, TX. Mr. Bland Proctor, Chair, presided over the meeting.

A. Call to Order:

1. Mr. Luis Guerra, Committee Chair, called the meeting to order at 3:37 p.m. and announced that a quorum of board members was present.
2. Dr. Jennifer Kent certified that the agenda had been properly posted per Texas statute also in accordance with the provisions of Sections 551.125 and 551.127 of the Texas Government Code.

B. Citizen Communication:

1. No members of the public spoke to the Board.

C. Items for Discussion:

1. DISCUSS No-New-Revenue Tax Rate and Voter-Approval Tax Rate Calculations Performed by Rena Scherer, Victoria Tax Assessor-Collector for 2020

Keith Blundell presented. He reminded the board that in July, they approved Rena Scherer to calculate the no-new-revenue rate (NNR) and voter-approval rate (VAR) for the college. The appraisals were completed by the VCAD and Ms. Scherer has performed those calculations. The taxable values increased by 2.38%. New improvements are exempted from the NNR calculation and were at \$70,516,094. The NNR assessment of \$0.2203 per \$100 valuation would generate \$354,039 more than what has been budgeted. The current rate of \$0.2206 per \$100 valuation would generate \$373,195 more than the proposed budget. The voter-approval rate of \$0.2365 per \$100 valuation would generate \$737,156 more than the proposed budget. Land increased 0.82%. Homesites increased 4.58% while Non-Homesites increased 0.51% and Personal Property

decreased 1.14%. Minerals decreased 28.52%, but only represent 1.04% of the total appraisals for the County. The calculations will go before the board at the 4PM Board Meeting for review and approval.

2. DISCUSS Proposed College Tax Rate for 2020

Mr. Keith Blundell presented. He presented a historical three year calculation comparison, details of the effective rate calculation, a schedule of budget scenarios based on various calculated rates, and also a ten year tax rate history. Members discussed the various scenarios and will recommend the tax rate of \$.2203 per \$100 valuation which is down slightly in comparison to our current rate of \$.2206 per \$100 valuation. This will go before the board at the 4PM Board meeting to vote on proposed rate. If approved, a public hearing will be set for August 17, 2020 and final approval.

3. DISCUSS Resolution relating to the Construction Best Method Process & Prevailing Wage Rate

Mr. Keith Blundell presented. He informed the board that the Texas Government Code 2269.056(a) allows the College to determine the best method when considering a construction contract. This resolution sets the best value to Victoria College is construction manager-at-risk, except for minor repairs and renovations to existing structures and facilities. Minor repairs and renovations best method is either Competitive Sealed Proposal or Job Order Contracting whichever is considered to be the best value to Victoria College.

In conjunction with the best method when considering a construction contract, it is recommended the Board adopt the most current prevailing wage rate(s) used for Victoria County, County of Gonzales, County of Calhoun, County of DeWitt and Lavaca County. This will go before the board at the 4PM board meeting for approval.

4. DISCUSS Resolution relating to the Delegation of Authority Texas Education Code 44.031

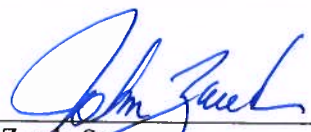
Mr. Keith Blundell presented. He shared with the board that the Texas Education Code 44.031, as amended, allows the College Board of Trustees to delegate its purchasing authority under Subchapter B, Chapter 44 of the Texas Education Code to Dr. Jennifer Kent, President. This will go before the board at the 4PM board meeting for approval.

5. DISCUSS Resolution relating to the Delegation of Authority Texas Government Code 2269

Mr. Keith Blundell presented. He shared with the board that the Texas Government Code 2269.053, as amended, allows the College Board of Trustees to delegate its purchasing authority under Subsection (a), Chapter 2269.053 of the Texas Government Code to Dr. Jennifer Kent, President. This will go before the board at the 4PM board meeting for approval.

There being no further business, the meeting was adjourned at 4:03 PM.


Bland Proctor, Chair


John Zacek, Secretary