

VC VICTORIA COLLEGE

BOND

OUR COMMUNITY • OUR COLLEGE / 2023

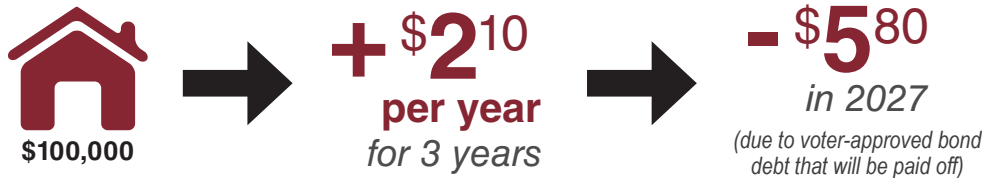


On Feb. 13, 2023, VC's Board of Trustees unanimously voted in support of a May 6 bond election in the amount of \$10 million for construction of a Student Success Center. The three-story expansion and renovation of an existing facility will increase accessibility to resources under one roof.

$$\begin{array}{ccc}
 \$26.5 \text{ million} & + & \$10 \text{ million} & = & \$36.5 \text{ million} \\
 \text{Committed in grants, gifts, \& institutional funds} & & \text{Bond issue that voters will decide} & & \text{Projected cost of Student Success Center}
 \end{array}$$

TAX IMPACT

The proposed bond would result in a tax rate increase of 0.21 cents per \$100 of valuation for three years, bringing the property tax rate to 3.41 cents for the debt service portion used to pay bonds. The tax rate would then decrease 0.58 cents to 2.62 cents in 2027 due to voter-approved bond debt that will be paid off. For a homeowner with residential property valued at \$100,000, this would translate to an increase of \$2.10 per year for three years and then a decrease of \$5.80 in 2027.



PAST BONDS

In 2012 voters approved a \$22 million bond which funded VC's Emerging Technology Complex. In 2006 voters approved a \$15.5 million bond which funded VC's Health Sciences Center. Both projects were delivered on time and on budget.

EXEMPTIONS

No tax rate increase for seniors (age 65+) and residents with disabilities who have filed their homestead tax exemption

REGISTER

to vote by April 6 at



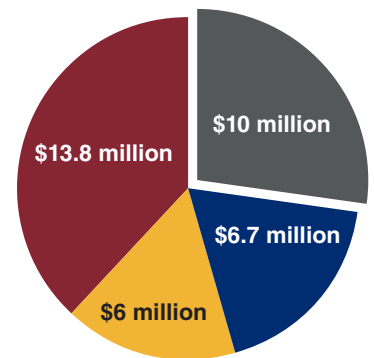
WHO CAN VOTE

Registered voters 18 years or older who live in VC's taxing district (Victoria County)

COMMUNITY IMPACT

- ▶ Seventy percent of VC graduates live, work, and remain in VC's service area.
- ▶ VC is a major provider of education and training, serving more than 7,000 students each year, including many students who graduated from one of the local high schools.
- ▶ VC provides affordable and accessible higher education opportunities at one third the cost of the average state university.
- ▶ Founded in 1925, VC has served the community for nearly 100 years.

PROJECT FUNDING



\$36.5 million

- Gifts & Grants
- Student Tuition & Fee Revenue Bond
- Institutional Funds
- Proposed Bond Issue **27%**

EARLY VOTING

APRIL 24-25 (8 a.m.-5 p.m.)

VC Student Center
2200 E. Red River Street

Pattie Dodson Health Center
2805 N. Navarro

APRIL 26-28 & MAY 1-2 (8 a.m.-5 p.m.)

Pattie Dodson Health Center
2805 N. Navarro

ELECTION DAY

SATURDAY, MAY 6 (7 a.m.-7 p.m.)

For a list of polling locations, visit the Victoria County Elections website:



MORE INFO

VictoriaCollege.edu/Bond23



Bond23@VictoriaCollege.edu



7,000+

students served annually through education and training

70% of VC graduates

live, work, & remain in VC's service area

AVERAGE AGE

26

for students pursuing a traditional degree, certificate, or transfer to a university

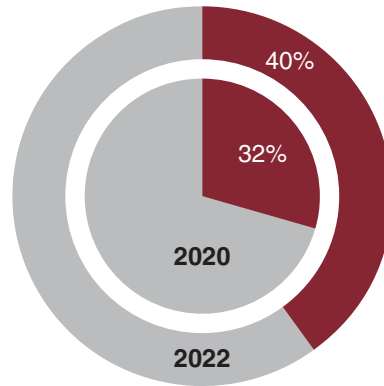
39

for students pursuing a workforce and continuing education credential

Students save 62-76% annually compared to average university tuition and fees

The Enrollment Shift

- Traditional College Courses (Credit)
Workforce & Continuing Education (Noncredit)



Since the pandemic, VC has seen workforce and continuing education enrollment shifting to a higher percentage of total enrollment...

MAJOR PROVIDER

of workforce training in high-demand fields in the Golden Crescent Region



VC offers training that closely aligns to the Golden Crescent Workforce Board's high-demand occupation list, including:



Business & Technology

- Bookkeeping, Accounting, & Auditing Clerks
Computer IT Specialists



Health Careers

- Licensed Vocational Nurses
Medical Assistants
Medical Records & Health Information Technicians
Pharmacy Technicians
Physical Therapist Assistants
Registered Nurses
Respiratory Therapists



Industrial Trades

- Carpenters
Electricians
Electronic Engineering Technicians
HVAC Mechanics & Installers
Heavy & Tractor-Trailer Truck Drivers
Millwrights
Plant Operators
Plumbers, Pipefitters, & Steamfitters
Power Line Installers & Repairers
Welders, Cutters, Solderers, & Brazers



Public Service

- EMTs & Paramedics
Police & Sheriff's Patrol Officers

VC collaborates with other institutions to provide innovative training solutions that meet the region's workforce needs.



Commercial Truck Driving



Medical Laboratory Technology



Engineering

\$7 Billion

in capital investment projects being considered for the Golden Crescent region as a finalist...