

MINUTES of the FINANCE & RESOURCES COMMITTEE
of the BOARD OF TRUSTEES of VICTORIA COLLEGE
August 26, 2019

√ V. Bland Proctor	Dr. Daniel Cano
√ Luis A. Guerra	√ Catherine McHaney
√ John Zacek	√ Dr. Josie Rivera
	√ Ron Walker

STAFF

√ Dr. David Hinds	√ Jennifer Yancey
Mary Ann Rodriguez	

MEDIA

√ Amber Aldaco,
Victoria Advocate

Guests: Keith Blundell, Terri Kurtz, Dr. Edrel Stoneham

A meeting of the Finance & Resources Committee of the Victoria College Board of Trustees met Monday, August 26, 2019 at 3:30 p.m. in the Executive Conference Room – 101 of the Academic Building.

A. Call to Order:

1. Mr. Luis Guerra called the meeting to order at 3:30 p.m.
2. Dr. David Hinds certified that the agenda had been properly posted per Texas statute.

B. Citizen Communication:

1. The Public was invited to address the board. No public comments at this time.

C. Discussions:

1. Discuss Proposed 2019 Tax Rate

Mr. Keith Blundell noted that no changes to the calculations were made since the last meeting and the recommended \$.2206/\$100 valuation tax rate remains the recommended rate from administration.

Mr. John Zacek provided feedback he had received from one of his constituents, Dale Zuck. Mr. Zuck called to discuss his concerns over the rate and the College's budget. Mr. Zacek shared with him that the annual decision regarding the tax rate is not taken lightly. The Board understands the impact on the people of Victoria County. Last year, the Board adopted the effective rate when the community was still dealing with the after effects of Hurricane Harvey. This year, while slightly higher than the effective rate, the proposed rate is lower than 2018. He noted that the administration has presented a lean

budget that is \$372,000 less than the prior year. He informed Mr. Zuck that several other factors affected the budget this year, including a decrease in State funding and the transition by University of Houston Victoria into their own Student Commons. Mr. Ron Walker also noted that the State of Texas has continued to shift the burden to fund higher education from Austin to local taxpayers. Community Colleges throughout Texas are feeling this same shift. Members thanked Mr. Zacek for bringing the conversation forward.

The Board will hold the second public hearing at 4:00 pm to hear community feedback. A tax rate will be considered for adoption at the Board's regular meeting on September 16th.

2. Discuss 2019-2020 Operating Budget

Mr. Blundell presented. He noted that there have been no changes to the budget or the supporting documents. He reminded members that the proposed budget has been discussed at a posted board workshop and two posted Finance & Resources Committee meetings. Members had no further comments or questions. The Finance & Resources Committee will present the proposed budget for consideration to the full Board at the 4:00 pm meeting.

There being no further business, the committee meeting adjourned at 3:47 pm.

V. Bland Proctor, Chair

John Zacek, Secretary