

MINUTES of the Special Board Meeting
of the BOARD OF TRUSTEES of VICTORIA COLLEGE
August 15, 2022

V. Bland Proctor, <i>Chair</i>	Luis A. Guerra, <i>Vice-Chair</i>	John Zacek, <i>Secretary</i>	Dr. Daniel Cano	Catherine McHaney	Dr. Josie Rivera	Ron Walker
√	√	√	√	√	√	X

Also in attendance: VC Staff: Dr. Jennifer Kent, Mary Ann Rodriguez, Keith Blundell, Cindy Buchholz, Terri Kurtz, Edrel Stoneham, Matt Wiley, Brittany Mace, Kaleena Trevino, Lydia Huber and Victoria Advocate Reporter, Ian Grenier.

The Victoria College Board of Trustees met for a special board meeting on Monday, August 15, 2022, at 4:00 PM in Corporate Training Room 101 in the Academic Building of Victoria College located at 2200 E. Red River, Victoria, TX. Mr. Bland Proctor, Chair, presided over the meeting.

A. Call to Order:

1. Quorum Call:

Mr. Bland Proctor called the meeting to order at 4:00 p.m. and announced that a quorum of board members was present.

2. Certification of the Posting of the Notice of the Agenda

Dr. Jennifer Kent certified that the agenda had been properly posted per Texas statute also in accordance with the provisions of Sections 551.125 and 551.127 of the Texas Government Code.

B. Citizen Communication:

1. At this time, the public is invited to address the Board of Trustees.

No members of the public spoke to the Board

2. Public Hearing on the Victoria College 2022 Tax Rate

Mr. Bland Proctor noted that this was the Public Hearing on the proposed new tax rate of \$0.1959 per \$100 valuation. He asked if there was anyone present to address the board regarding this matter at this time. No one present addressed the board. Mr. Proctor closed the public hearing at 4:01PM.

C. ITEMS FOR CONSIDERAION:

1. CONSIDER College Tax Rate for 2022

Mr. Keith Blundell presented. He shared with the board that in July, the board approved Ashley Hernandez to calculate the no-new-revenue rate (NNR) and voter-approval rate (VAR) for the college. The appraisals were completed by the VCAD and Ms. Hernandez has performed those calculations.


The taxable values increased by 8.80%. New improvements are exempted from the NNR calculation and were at \$241,321,722. The NNR assessment of \$0.1959 per \$100 valuation would generate \$9,056 more than what has been budgeted. The current rate of \$0.2076 per \$100 valuation would generate \$877,554 more than the proposed budget. The voter-approval rate of \$0.2072 per \$100 valuation would generate \$847,862 more than the proposed budget.

Mr. Blundell reminded the Board that they voted and unanimously approved to propose a tax rate of \$0.1959 at their meeting on August 08, 2022. Since this rate is equal to the NNR, the Board is required to hold a public hearing on the proposed tax rate, which was held at the opening of this special board meeting. Ms. Catherine McHaney made the motion to adopt the proposed a tax rate of \$0.1959 per \$100 valuation which will raise more taxes for maintenance and operations than last year's tax rate. Dr. Josie Rivera seconded the motion. All board members present raised their hand and all saying "aye" in favor of adopting the recommended tax rate of \$0.1959 per \$100 valuation. The motion to adopt the tax rate carried unanimously.

2. CONSIDER 2022-2023 Operating Budget

Mr. Keith Blundell presented. He shared with the board that behind tab #2, they would find the proposed budget summary that was presented and discussed in great detail at the Board Workshop on August 8th. The total budget increased \$523,724 or 1.55%. State Appropriations remained the same. There were changes to the required tuition and fee rates, which was approved at the March 2022 board meeting. As a result, there is an increase in tuition and fee revenues of \$380,000. In this budget the pay scale includes a step increase of 1.5% with a 2% cost of living increase. After netting added employees, retirements and terminations, the cost of salaries decreased \$206,000. The Board is recommending the adoption of a tax rate of \$0.1959/\$100 which would be a \$0.0117 decrease in the tax rate (5.6%). The college's 1999 revenue bonds of \$6 million matured in August 2019. The college will continue to fund the annual payment of \$442,000 into the project fund until the time comes to re-issue the revenue bonds for a future project. There was an increase in property taxes of \$382,000. The cost of health insurance declined \$320,000. The fiscal impact will be \$24,337,599. Mr. Bland Proctor and Mr. Luis Guerra thanked Keith Blundell and everyone involved for their hard work on the presented budget. Mr. Guerra moved to accept the 2022-23 Operating Budget as presented. Dr. Daniel Cano seconded the motion. Motion carried unanimously.

There being no further business, the meeting was adjourned at 405 PM.


Bland Proctor, Chair


John Zacek, Secretary