

MINUTES of the Board Workshop
of the BOARD OF TRUSTEES of VICTORIA COLLEGE
August 8, 2022

V. Bland Proctor, <i>Chair</i>	Luis A. Guerra, <i>Vice-Chair</i>	John Zacek, <i>Secretary</i>	Dr. Daniel Cano	Catherine McHaney	Dr. Josie Rivera	Ron Walker
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Also in attendance: VC Staff: Dr. Jennifer Kent, Mary Ann Rodriguez, Keith Blundell, Cindy Buchholz, Terri Kurtz, Edrel Stoneham, Matt Wiley, Brittany Mace and Victoria Advocate Reporter, Ian Grenier.

The Victoria College Board of Trustees met for a board workshop on Monday, August 8, 2022, at 5:00 PM in Corporate Training Room 101 in the Academic Building of Victoria College located at 2200 E. Red River, Victoria, TX. Mr. Bland Proctor, Chair, presided over the meeting.

A. Call to Order:

1. Quorum Call:

Mr. Bland Proctor called the workshop to order at 5:16 p.m. and announced that a quorum of board members was present.

2. Certification of the Posting of the Notice of the Agenda

Dr. Jennifer Kent certified that the agenda had been properly posted per Texas statute also in accordance with the provisions of Sections 551.125 and 551.127 of the Texas Government Code.

B. Citizen Communication:

1. At this time, the public is invited to address the Board of Trustees.

No members of the public spoke to the Board

C. ITEMS FOR DISCUSSION:

1. DISCUSS No-New-Revenue Tax Rate and Voter-Approval Tax Rate Calculations Performed by Ashley Hernandez, Victoria Tax Assessor-Collector for 2022

Keith Blundell presented. He shared with the board that in July, they approved Ashley Hernandez to calculate the no-new-revenue rate (NNR) and voter-approval rate (VAR) for the college. The appraisals were completed by the VCAD and Ms. Hernandez has performed those calculations. Mr. Blundell discussed, in great detail, the 8-page handout that was shared with the board. He noted that taxable values increased by 8.80%. New improvements are exempted from the NNR calculation and were at \$241,321,722. The NNR assessment of \$0.1959 per \$100 valuation would generate \$9,056 more than what has been budgeted. Mr. Blundell went over The current rate of \$0.2076 per \$100 valuation would generate \$877,554 more than the proposed budget. The voter-approval rate of \$0.2072 per \$100 valuation would generate \$847,862 more than the proposed budget. He also shared with the board that attached was a ten year history of tax rates, a worksheet with scenarios for tax planning and an analysis of the change in appraisals. Land increased 9.78%. Homesites increased 10.81% while Non-Homesites increased 10.68% and Personal Property increased 14.91%. Minerals decreased 83.49%, but only represent 1.27% of the total appraisals for the County. Mr. Blundell also went over the 2022 Tax Planning Calendar dates

again noting that at the 6PM Special Board Meeting the board will have to approve a proposed tax rate and set a public hearing.

2. DISCUSS Proposed College Tax Rate for 2022

Mr. Blundell also went over the 2022 Tax Planning Calendar dates again noting that at the 6PM Special Board Meeting the board will have to approve a **proposed tax rate** and set a public hearing. Mr. Blundell shared that VC Administration is recommending the proposed tax rate of \$.1959 for \$100 valuation. This tax rate will raise more taxes for maintenance and operations than last year's tax rate.

3. DISCUSS Proposed 2022-23 Operating Budget

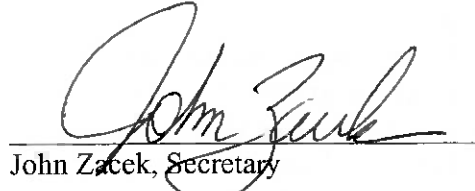
Mr. Keith Blundell presented. He shared that behind tab #3, there is a proposed budget summary. He noted that the proposed budget shows an increase of \$523,724 or 1.55%. State Appropriations remain the same. The handout does show where changes were made to the tuition and fee rates, which were approved at the March 2022 Board Meeting. As a result, there is an increase in tuition and fee revenues of \$380,000. In this budget the pay scale includes a step increase of 1.5% with a 2% cost of living increase. After netting added employees, retirements and terminations, the cost of salaries decreased \$206,000. The proposed budget also shows the proposed tax rate of \$0.1959/\$100 which would be a \$0.0117 decrease in the tax rate (5.6%). The college's 1999 revenue bonds of \$6 million matured in August 2019. The college will continue to fund the annual payment of \$442,000 into the project fund until the time comes to re-issue the revenue bonds for a future project. There is an increase in property taxes of \$382,000. The cost of health insurance declined \$320,000.

4. DISCUSS TASB BCG (Local) Policy Update

Mr. Terri Kurtz presented. She shared with the board that administration is proposing a timeline change to the board evaluation. Currently, the policy states "every two years". Administration is recommending to change that to "regularly" so that it gives us more latitude. Ron Walker asked if the word "thorough" could also be removed since changes are currently being recommended. We need to clarify that it is not a SACSCOC recommended word before that change is made. Ms. Kurtz will look into this.

There being no further business, the workshop was adjourned at 610 PM.


Bland Proctor, Chair


John Zacek, Secretary