

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

April 30, 2016

	2016	2015	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 10,366,202.57	\$ 9,669,836.36	(A)
Restricted cash and cash equivalents	2,403,907.16	2,411,622.93	(B)
Investments	314.57	314.57	(C)
Restricted investments	100.19	100.19	(C)
Accounts receivable (net)	1,473,917.50	1,054,565.62	(D)
Due from construction fund	1,805,777.03	4,663,640.94	(E)
Inventories	<u>738,205.99</u>	<u>872,320.85</u>	(F)
Total current assets	<u>16,788,425.01</u>	<u>18,672,401.46</u>	
Noncurrent assets:			
Construction in progress	21,319,132.79	15,565,738.10	(H)
Investments in real estate	460,387.31	460,387.31	(I)
Capital assets, net	<u>41,742,843.53</u>	<u>42,832,277.02</u>	(J)
Total noncurrent assets	<u>63,522,363.63</u>	<u>58,858,402.43</u>	
Deferred outflows related to pensions	<u>853,899.00</u>	<u>-</u>	(K)
Total Assets	<u>81,164,687.64</u>	<u>77,530,803.89</u>	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	311,467.83	410,783.12	(L)
Accrued liabilities	472,624.07	445,904.82	(M)
Funds held for others	146,086.31	128,716.74	(N)
Deferred revenues	<u>756,796.63</u>	<u>870,568.52</u>	(O)
Total current liabilities	<u>1,686,974.84</u>	<u>1,855,973.20</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,992,049.00	2,154,925.00	(P)
2006 Limited tax bonds	1,605,000.00	2,290,000.00	(Q)
2010 Refunding bonds	1,625,000.00	2,000,000.00	(Q)
2012 Limited tax refunding bonds	8,100,000.00	8,190,000.00	(Q)
2013 Limited tax bonds	<u>19,940,000.00</u>	<u>20,735,000.00</u>	(Q)
Total bonds payable	<u>33,262,049.00</u>	<u>35,369,925.00</u>	
Net pension liability	<u>4,870,339.00</u>	<u>-</u>	(R)
Total noncurrent liabilities	<u>38,132,388.00</u>	<u>35,369,925.00</u>	
Total Liabilities	<u>39,819,362.84</u>	<u>37,225,898.20</u>	
Deferred inflows related to pensions	<u>1,489,852.00</u>	<u>-</u>	(S)
Total liabilities and deferred inflows	<u>41,309,214.84</u>	<u>37,225,898.20</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

April 30, 2016

	2016	2015
NET POSITION		
Beginning of year	32,784,693.21	33,798,218.49
Current year addition	<u>7,070,779.59</u>	<u>6,506,687.20</u>
Total net position	<u>\$ 39,855,472.80</u>	<u>\$ 40,304,905.69</u>

# VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

## Annotations to Statement of Net Assets

April 30, 2016

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Emerging Technology Center - \$21,233,310.24; Campus Safety & Infrastructure - \$51,310.78; Gonzales Center Expansion (Phase II) - \$30,564.27; Fine Arts Renovation - \$3,947.50.
- (I) Land.
- (J) Capital assets subject to depreciation.
- (K) Deferred outflows for TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.
- (L) Accounts payable.
- (M) Accrued payroll liabilities.
- (N) Funds held in agency capacity for student groups and other organizations.
- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.
- (P) Unamortized premium on bond issuance.
- (Q) Long-term debt obligations.
- (R) TRS retirement plan net pension liability
- (S) Deferred inflows for TRS pension funds for VC's proportionate share of differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
April 30, 2016

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/15	% of 04/30/15 Actual	
<b>REVENUES:</b>						
State appropriations	\$ 5,785,997	\$ 3,582,544.00	61.92%	\$ 3,872,098.00	92.52%	(1)
State paid benefits						
Health insurance	858,696.00	858,693.31	100.00%	827,642.00	103.75%	(2)
Retirement contributions	260,574.00	260,573.53	100.00%	265,015.68	98.32%	(2)
Ad valorem taxes:						
Maintenance & operations	10,287,743	9,872,746.08	95.97%	9,347,695.08	105.62%	(3)
Debt service	2,629,587	2,522,862.15	95.94%	2,612,036.21	96.59%	(4)
Tuition:						
Credit courses	4,302,411	3,615,797.00	84.04%	2,926,709.50	123.54%	(5)
Non-credit courses	1,241,667	812,351.04	65.42%	1,156,895.96	70.22%	(6)
TPEG	(250,000)	(207,744.00)	83.10%	(253,948.00)	81.81%	(7)
Fees:						
Credit courses	4,961,285	4,018,782.49	81.00%	4,067,339.56	98.81%	(8)
Exemptions & waivers:						
Credit courses	(400,000)	(119,473.48)	29.87%	(141,574.18)	84.39%	(9)
Non-credit courses	-	(150.00)	#DIV/0!	-	#DIV/0!	(10)
Sales & services of educational activities	392,375	327,867.42	83.56%	253,727.84	129.22%	(11)
Investment income	40,000	28,100.46	70.25%	25,621.10	109.68%	(12)
Auxiliary enterprises	3,540,200	1,837,699.29	51.91%	1,622,581.50	113.26%	(13)
Other income	350,411	233,423.30	66.61%	215,876.29	108.13%	(14)
Scholarships and fellowships	6,989,679	6,989,678.72	100.00%	7,231,513.01	96.66%	(15)
Grants:						
Federal grants	809,188	809,188.23	100.00%	855,951.08	94.54%	(16)
State grants	722,228	609,033.37	84.33%	1,230,593.60	49.49%	(17)
Local grants	99,363	104,573.01	105.24%	133,079.86	78.58%	(18)
Total	<u>42,621,404</u>	<u>36,156,545.92</u>	84.83%	<u>36,248,854.09</u>	99.75%	
<b>EXPENDITURES:</b>						
Instruction	11,475,275	7,762,139.66	67.64%	8,484,844.32	91.48%	(19)
Public service	229,923	122,730.58	53.38%	165,859.16	74.00%	(20)
Academic support	3,236,106	2,216,120.01	68.48%	2,151,444.86	103.01%	(21)
Student services	2,529,888	1,713,025.20	67.71%	1,848,969.93	92.65%	(22)
Institutional support	5,737,781	3,805,438.78	66.32%	3,726,658.19	102.11%	(23)
Physical plant	3,953,338	2,384,162.96	60.31%	2,430,663.02	98.09%	(24)
Scholarships and fellowships	7,610,932	7,576,116.11	99.54%	7,823,235.85	96.84%	(25)
Auxiliary enterprises	3,641,523	2,243,407.63	61.61%	1,917,443.40	117.00%	(26)
Staff Benefits	941,458	737,781.65	78.37%	633,485.66	116.46%	(27)
Debt service	3,074,687	524,843.75	17.07%	559,562.50	93.80%	(27)
Reserve for contingencies	190,493	-	0.00%	-	#DIV/0!	(29)
Total	<u>42,621,404</u>	<u>29,085,766.33</u>	68.24%	<u>29,742,166.89</u>	97.79%	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
April 30, 2016

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/15	% of 04/30/15 Actual
<b>TRANSFERS AMONG FUNDS:</b>					
Transfers in	445,100	27,550.00	6.19%	33,175.00	83.04%
Transfers out	<u>(445,100)</u>	<u>(27,550.00)</u>	6.19%	<u>(33,175.00)</u>	83.04%
Total	<u>-</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 7,070,779.59</u>		<u>\$ 6,506,687.20</u>	

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**April 30, 2016**

- (1) State appropriations - *10 months; state does not pay in December and January*  
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.  
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*  
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*  
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*  
Tuition charged to in county students  
Tuition charged to out of county students  
Tuition charged to non-resident students  
Differential tuition
- (6) Tuition: Non-credit courses - *Appropriate.*  
Allied health tuition  
Contract/customized training tuition  
Emergency medical services tuition  
Grant sponsored tuition  
Non-state funded continuing education tuition  
Police academy tuition  
Summer camp tuition  
Workforce education tuition
- (7) Tuition: TPEG - *Fall and spring mandatory set-aside .*  
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*  
Course fees  
General fees  
Lab fees  
Liability insurance fees  
Out of county fee  
Technology fees
- (9) Exemptions & waivers: Credit courses  
State-mandated exemptions & waivers of tuition and/or fees  
Internally mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.  
State-mandated exemptions & waivers of tuition and/or fees  
Internally mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities  
Collection fees  
Exam fees  
Installment fees  
Lifelong Learning Institute annual fees  
Media Services charges to outside parties  
Museum of the Coastal Bend membership & tour charges  
Student printing  
Testing Center commissions  
Virtual College of Texas  
VC-VISD MOU  
VC-COC MOU  
VC-THECB SAIL Mentor
- (12) Investment income  
Interest income

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**April 30, 2016**

- (13) Auxiliary enterprises
  - Bookstore
  - Campus events
  - Coin operated copiers
  - Conference and Education Center
  - Food service: Contracted with Aramark
  - Leo J. Welder Center for the Performing Arts
  - Official functions
  - Student Center operations
- (14) Other income
  - Late & Schedule Change Fees
  - Library fines
  - Parking fines
  - Pell administrative allowance
  - Recovery of indirect costs related to grants
  - Recycling income
  - Rental: Gymnasium
  - Rental: University of Houston
  - Returned check fees
- (15) Scholarships and fellowships (including Title IV)
  - Title IV:
    - Pell grants
    - Supplemental education opportunity grants
    - Federal work-study
    - Direct loans - subsidized
    - Direct loans un-subsidized
  - State scholarships:
    - Texas educational opportunity grants
    - Texas grants
    - Texas public education grants
    - State work-study
    - Professional nursing shortage scholarship
    - Vocational nursing scholarship
    - Top 10% scholarship
  - Other scholarships & fellowships:
    - Institutional scholarships
    - Victoria College Foundation
- (16) Grants: Federal grants - ***Appropriate.***
  - Non-scholarship & fellowship grants
- (17) Grants: State grants - ***Appropriate.***
  - Non-scholarship & fellowship grants
- (18) Grants: Local grants - ***Appropriate.***
  - Non-scholarship & fellowship grants
- (19) Instruction - ***Appropriate.***
  - Costs associated with provision of credit and non-credit course offerings
  - Instructional technology initiative
- (20) Public service - ***Appropriate.***
  - Motorcycle safety
  - Non-state funded course offerings
  - Personal enrichment
  - Summer camps
  - Truck driving
- (21) Academic support - ***Appropriate.***
  - Office of Vice President, Instruction

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**April 30, 2016**

- Distance education
- Division offices
- Faculty / staff development
- Faculty senate
- Gonzales and Calhoun County centers
- Library and local history
- Lyceum
- Museum of the Coastal Bend
- Pre-college programs
- Quality enhancement plan
- Stormont lectures
- Teaching and learning center
- (22) Student services - *Appropriate.*
  - Office of Vice President, Student Services
  - Registrar
  - General counseling
  - Financial aid
  - Student activities
  - Student recruitment
  - Student testing & assessment
  - ACT center
  - Orientation
  - The tutoring center
- (23) Institutional support - *Appropriate.*
  - Office of the President
  - Governing board expenditures
  - Office of Vice President, Administrative Services
  - Office, Director of Special Projects
  - Business office / payments
  - Campus safety plan
  - Campus security
  - Central mail service
  - Central stores
  - Central telephone service
  - College advancement
  - College information systems
  - Commencement
  - Faculty/staff development
  - Foundation advancement
  - General institutional:
    - Audit
    - Legal fees
    - Tax appraisal & collection fees
  - Human resources
  - Institutional memberships
  - Marketing & communications
  - Purchasing
  - Sponsored research office
  - Staff council
  - Technology services
- (24) Physical plant - *Appropriate.*
  - Building maintenance
  - Custodial services
  - General services
  - Grounds maintenance
  - Major repairs & renovations



**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**April 30, 2016**

Utilities

- (25) Scholarships and fellowships
  - Title IV expenditures
  - Pass through of other federal (non-Title IV) scholarships
  - Pass through of state scholarships
  - Pass through of scholarships awarded by the foundation
  - Scholarships funded by auxiliary services
  - Institutional work-study
- (26) Auxiliary enterprises - ***Appropriate.***
  - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
  - Payment of principal, interest, and fiscal charges associated with outstanding debt

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
April 30, 2016

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/15	% of 04/30/15 Actual
<b>REVENUES:</b>					
State appropriations	\$5,785,997	\$ 3,582,544.00	61.92%	\$3,872,098.00	92.52%
State paid benefits					
Health insurance	858,696	858,693.31	100.00%	827,642.00	103.75%
Retirement contributions	260,574	260,573.53	100.00%	265,015.68	98.32%
Ad valorem taxes:					
Maintenance & operations	10,287,743	9,872,746.08	95.97%	9,347,695.08	105.62%
Tuition:					
Credit courses	4,302,411	3,615,797.00	84.04%	2,926,709.50	123.54%
Non-credit courses	1,241,667	812,351.04	65.42%	1,156,895.96	70.22%
TPEG	(250,000)	(207,744.00)	83.10%	(253,948.00)	81.81%
Fees:					
Credit courses	4,961,285	4,018,782.49	81.00%	4,067,339.56	98.81%
Exemptions & waivers:					
Credit courses	(400,000)	(119,473.48)	29.87%	(141,574.18)	84.39%
Non-credit courses	-	(150.00)	#DIV/0!	-	#DIV/0!
Sales & services of educational activities	392,375	327,867.42	83.56%	253,727.84	129.22%
Investment income	40,000	28,100.46	70.25%	25,621.10	109.68%
Other income	350,411	233,423.30	66.61%	215,876.29	108.13%
Grants:					
Local grants	<u>85,019</u>	<u>89,644.67</u>	105.44%	<u>83,946.18</u>	106.79%
Total	<u>27,916,178</u>	<u>23,373,155.82</u>	83.73%	<u>22,647,045.01</u>	103.21%
<b>EXPENDITURES:</b>					
Instruction	10,805,504	7,091,784.53	65.63%	7,232,987.35	98.05%
Public service	229,923	122,730.58	53.38%	165,859.16	74.00%
Academic support	3,224,878	2,204,891.47	68.37%	2,102,477.96	104.87%
Student services	2,213,308	1,396,445.45	63.09%	1,428,842.80	97.73%
Institutional support	5,685,853	3,753,510.79	66.01%	3,689,765.83	101.73%
Physical plant	3,953,338	2,384,162.96	60.31%	2,430,663.02	98.09%
Scholarships and fellowships	125,000	90,183.86	72.15%	89,916.38	100.30%
Staff benefits	941,458	737,781.65	78.37%	633,485.66	116.46%
Reserve for contingencies	<u>190,493</u>	-	0.00%	-	#DIV/0!
Total	<u>27,369,755</u>	<u>17,781,491.29</u>	64.97%	<u>17,773,998.16</u>	100.04%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers out	<u>(445,100)</u>	<u>(27,550.00)</u>	6.19%	<u>(33,175.00)</u>	83.04%
Total	<u>(445,100)</u>	<u>(27,550.00)</u>	6.19%	<u>(33,175.00)</u>	83.04%
Net Increase (Decrease) in Net Assets	<u>\$ 101,323</u>	<u>\$ 5,564,114.53</u>		<u>\$4,839,871.85</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
April 30, 2016

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/15	% of 04/30/15 Actual
<b>REVENUES:</b>					
Scholarships and fellowships (with Title IV)	\$ 6,989,679	\$ 6,989,678.72	100.00%	\$ 7,231,513.01	96.66%
Federal grants	<u>809,188</u>	<u>809,188.23</u>	100.00%	<u>855,951.08</u>	94.54%
Total	<u>7,798,867</u>	<u>7,798,866.95</u>	100.00%	<u>8,087,464.09</u>	96.43%
<b>EXPENDITURES:</b>					
Instruction	440,730	440,730.49	100.00%	399,293.59	110.38%
Student services	316,580	316,579.75	100.00%	420,127.13	75.35%
Institutional support	51,878	51,877.99	100.00%	36,530.36	142.01%
Scholarships and fellowships	<u>6,989,679</u>	<u>6,989,678.72</u>	100.00%	<u>7,231,122.95</u>	96.66%
Total	<u>7,798,867</u>	<u>7,798,866.95</u>	100.00%	<u>8,087,074.03</u>	96.44%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 390.06</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
April 30, 2016

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/15	% of 04/30/15 Actual
<b>REVENUES:</b>					
State grants	\$ 722,228	\$ 609,033.37	84.33%	\$ 1,230,593.60	49.49%
Total	<u>722,228</u>	<u>609,033.37</u>	84.33%	<u>1,230,593.60</u>	49.49%
<b>EXPENDITURES:</b>					
Instruction	225,925	225,924.84	100.00%	852,396.60	26.50%
Institutional support	50	50.00	100.00%	362.00	13.81%
Scholarships and fellowships	<u>496,253</u>	<u>496,253.53</u>	100.00%	<u>502,196.52</u>	98.82%
Total	<u>722,228</u>	<u>722,228.37</u>	100.00%	<u>1,354,955.12</u>	53.30%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (113,195.00)</u>		<u>\$ (124,361.52)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
April 30, 2016

Local Restricted Funds

	<u>Adjusted</u> <u>Budget</u>	<u>Actual</u> <u>(100%)</u>	% Actual to <u>Adjusted</u> <u>Budget</u>	Prior Year <u>Actual</u> <u>04/30/15</u>	% of <u>04/30/15</u> <u>Actual</u>
<b>REVENUES:</b>					
Local grants	\$ 14,344	\$ 14,928.34	104.07%	\$ 49,133.68	30.38%
Total	<u>14,344</u>	<u>14,928.34</u>	104.07%	<u>49,133.68</u>	30.38%
 <b>EXPENDITURES:</b>					
Instruction	3,116	3,699.80	118.74%	166.78	2218.37%
Academic support	<u>11,228</u>	<u>11,228.54</u>	100.00%	<u>48,966.90</u>	436.09%
Total	<u>14,344</u>	<u>14,928.34</u>	104.07%	<u>49,133.68</u>	30.38%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
April 30, 2016

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/15	% of 04/30/15 Actual
<b>REVENUES:</b>					
Auxiliary services	\$ 3,540,000	\$ 1,837,561.19	51.91%	\$ 1,622,486.75	113.26%
Interest	<u>200</u>	<u>138.10</u>	69.05%	<u>94.75</u>	145.75%
Total	<u>3,540,200</u>	<u>1,837,699.29</u>	51.91%	<u>1,622,581.50</u>	113.26%
<b>EXPENDITURES:</b>					
Salaries and wages	414,265	313,564.28	75.69%	221,969.26	141.26%
Employee benefits	144,357	108,061.52	74.86%	79,978.68	135.11%
Allocations and departmental charges	211,391	142,500.93	67.41%	46,010.61	309.71%
Professional and contracted services	65,310	251,905.35	385.71%	262,761.62	95.87%
Advertising and public relations	48,100	59,050.73	122.77%	20,532.73	287.59%
Rental expenditures	23,509	18,516.30	78.76%	7,880.46	234.96%
Supplies	18,700	17,287.98	92.45%	21,051.86	82.12%
Training and conference fees	7,000	8,274.81	118.21%	3,885.00	212.99%
Travel	10,400	6,921.81	66.56%	5,753.26	120.31%
Other operating expenditures	423,645	183,948.80	43.42%	95,261.11	193.10%
Scholarships and fellowships	49,000	41,870.38	85.45%	34,837.00	120.19%
Auxiliary enterprises	2,211,346	1,086,305.86	49.12%	1,106,635.34	98.16%
Capital outlay	<u>14,500</u>	<u>5,198.88</u>	35.85%	<u>10,886.47</u>	47.76%
Total	<u>3,641,523</u>	<u>2,243,407.63</u>	61.61%	<u>1,917,443.40</u>	117.00%
Net Increase (Decrease) in Net Assets	<u>\$ (101,323)</u>	<u>\$ (405,708.34)</u>		<u>\$ (294,861.90)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
April 30, 2016

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/15	% of 04/30/15 Actual
<b>REVENUES:</b>					
Ad valorem taxes:	\$2,629,587	\$ 2,522,862.15	95.94%	\$ 2,612,036.21	96.59%
Total	<u>2,629,587</u>	<u>2,522,862.15</u>	95.94%	<u>2,612,036.21</u>	96.59%
<b>EXPENDITURES:</b>					
Retirement of principal	2,025,000	-	0.00%	-	#DIV/0!
Interest	<u>1,049,687</u>	<u>524,843.75</u>	50.00%	<u>559,562.50</u>	93.80%
Total	<u>3,074,687</u>	<u>524,843.75</u>	17.07%	<u>559,562.50</u>	93.80%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	<u>445,100</u>	<u>27,550.00</u>	6.19%	<u>33,175.00</u>	83.04%
Total	<u>445,100</u>	<u>27,550.00</u>	6.19%	<u>33,175.00</u>	83.04%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,025,568.40</u>		<u>\$ 2,085,648.71</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

April 30, 2016

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
State appropriations	\$ 5,785,997	\$ -	\$ -	\$ 5,785,997
State paid benefits				
Health insurance	-	107,337	858,696	858,696
Retirement contributions	-	33,309	260,574	260,574
Ad valorem taxes:				
Maintenance & operations	10,287,743	-	-	10,287,743
Tuition:				
Credit courses	4,302,411	-	-	4,302,411
Non-credit courses	1,241,667	-	-	1,241,667
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,961,285	-	-	4,961,285
Exemptions & waivers:				
Credit courses	(400,000)	-	-	(400,000)
Non-credit courses	-	-	-	-
Sales & services of educational activities	392,375	-	-	392,375
Investment income	40,000	-	-	40,000
Other income	347,756	-	2,655	350,411
Grants:				
Local grants	-	13,148	85,019	85,019
Total	<u>26,709,234</u>	<u>153,794</u>	<u>1,206,944</u>	<u>27,916,178</u>
<b>EXPENDITURES:</b>				
Instruction	9,065,442	60,411	1,740,062	10,805,504
Public service	227,421	3	2,502	229,923
Academic support	2,701,661	15,686	523,217	3,224,878
Student services	1,801,313	12,612	411,995	2,213,308
Institutional support	4,939,536	22,266	746,317	5,685,853
Physical plant	3,443,331	-	510,007	3,953,338
Scholarships and fellowships	125,000	-	-	125,000
Staff benefits	3,815,786	42,816	(2,874,328)	941,458
Reserve for contingencies	190,493	-	-	190,493
Total	26,309,983	153,794	1,059,772	27,369,755
<b>TRANSFERS AMOUNG FUNDS:</b>				
Transfers out	(445,100)	-	-	(445,100)
Total	<u>(445,100)</u>	<u>-</u>	<u>-</u>	<u>(445,100)</u>
Net Increase (Decrease) in Net Assets	<u>\$ (45,849)</u>	<u>\$ -</u>	<u>\$ 147,172</u>	<u>\$ 101,323</u>



VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

April 30, 2016

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
Auxiliary services	\$ 3,540,000	\$ -	\$ -	\$ 3,540,000
Interest	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
Total	<u>3,540,200</u>	<u>-</u>	<u>-</u>	<u>3,540,200</u>
<b>EXPENDITURES:</b>				
Salaries and wages	414,265	-	-	414,265
Employee benefits	840	-	143,517	144,357
Allocations and departmental charges	211,391	-	-	211,391
Professional and contracted services	62,655	-	2,655	65,310
Advertising and public relations	48,100	-	-	48,100
Rental expenditures	23,509	-	-	23,509
Supplies	17,700	-	1,000	18,700
Training and conference fees	7,000	-	-	7,000
Travel	10,400	-	-	10,400
Other operating expenditures	423,645	-	-	423,645
Scholarships and fellowships	49,000	-	-	49,000
Auxiliary enterprises	2,211,346	-	-	2,211,346
Capital outlay	<u>14,500</u>	<u>-</u>	<u>-</u>	<u>14,500</u>
Total	<u>3,494,351</u>	<u>-</u>	<u>147,172</u>	<u>3,641,523</u>
Net Increase (Decrease) in Net Assets	<u>\$ 45,849</u>	<u>\$ -</u>	<u>\$ (147,172)</u>	<u>\$ (101,323)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

April 30, 2016

Resources

	<u>April 30, 2016</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 57,857.00
Total Resources	\$ -	\$ 57,857.00

Resources Applied

	<u>April 30, 2016</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 25.00	25.00	-
Postage	-	1.19	1.19	-
Supplies	944.55	28,276.09	28,276.09	-
Contractor	-	15,522.46	15,522.46	-
Computer & Technology Hardware	-	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	7,406.56	23,052.75	23,052.75	-
	<u>\$ 8,351.11</u>	<u>\$ 68,842.49</u>	<u>\$ 68,842.49</u>	<u>\$ -</u>
Net Resources Available		<u>\$ (10,985.49)</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Emerging Technology Complex

April 30, 2016

Resources

	<u>April 30, 2016</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	-	2,375,604.00
Interest From Investments - Bonds	746.97	167,815.39
Interest From Investments - Grants	-	320.20
Total Resources	<u>\$ 746.97</u>	<u>\$ 24,543,739.59</u>

Resources Applied

	<u>April 30, 2016</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Emerging Technology Center				
Salary/Benefits	\$ -	\$ 226.07	\$ 226.07	-
Media Services	-	907.99	907.99	-
Postage	-	987.89	987.89	-
Contract Services	-	106,574.60	106,574.60	-
Equipment Service	-	1,473.14	1,473.14	-
Software Maintenance	-	7,213.40	7,213.40	-
Legal Fees	-	206.50	206.50	-
Advertising & Public Relations	-	10,065.83	10,065.83	-
Equipment Rental	-	521.50	521.50	-
Computer Software	-	85,139.20	85,139.20	-
Supplies	-	175,980.78	175,980.78	-
Architect & Engineering Fees	-	726,181.93	726,181.93	-
Consulting Services	-	10,075.00	10,075.00	-
Contractor	-	18,747,958.92	18,747,958.92	-
Computer & Technology Hardware	-	586,175.02	586,175.02	-
Equipment ≤ \$5,000 Unit Cost	-	1,016,916.64	1,016,916.64	-
Equipment ≥ \$5,000 Unit Cost	-	822,973.13	822,973.13	-
	<u>\$ -</u>	<u>\$ 22,299,577.54</u>	<u>\$ 22,299,577.54</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	\$ -	\$ 193,567.20	\$ 193,567.20	\$ -
	<u>\$ -</u>	<u>\$ 193,567.20</u>	<u>\$ 193,567.20</u>	<u>\$ -</u>
Campus Safety and Infrastructure				
Media Services	\$ 10.00	\$ 10.00	\$ 10.00	\$ -
Supplies	31.00	5,227.75	5,227.75	-
Architect & Engineering Fees	2,213.50	53,389.16	53,389.16	-
Contractor	9,808.42	157,628.92	157,628.92	-
Equipment ≥ \$5,000 Unit Cost	-	8,725.00	8,725.00	-
	<u>\$ 12,062.92</u>	<u>\$ 224,980.83</u>	<u>\$ 224,980.83</u>	<u>\$ -</u>
Fine Arts Renovation				
Architect & Engineering Fees	\$ -	\$ 8,851.50	\$ 8,851.50	\$ -
	<u>\$ -</u>	<u>\$ 8,851.50</u>	<u>\$ 8,851.50</u>	<u>\$ -</u>
Total Applied	<u>\$ 12,062.92</u>	<u>\$ 22,726,977.07</u>	<u>\$ 22,726,977.07</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 1,816,762.52</u>		