

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

July 31, 2018

	2018	2017	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ (1,194,532.98)	\$ 9,911,182.58	(A)
Restricted cash and cash equivalents	2,619,452.90	2,543,470.00	(B)
Investments	13,065,493.41	314.57	(C)
Restricted investments	101.45	100.19	(C)
Accounts receivable (net)	2,522,185.81	2,359,904.33	(D)
Due from construction fund	895,937.29	1,159,546.63	(E)
Inventories	<u>729,963.23</u>	<u>756,444.22</u>	(F)
Total current assets	<u>18,638,601.11</u>	<u>16,730,962.52</u>	
Noncurrent assets:			
Construction in progress	945,286.81	660,995.85	(H)
Investments in real estate	263,791.50	460,387.31	(I)
Capital assets, net	<u>60,231,020.90</u>	<u>61,938,167.89</u>	(J)
Total noncurrent assets	<u>61,440,099.21</u>	<u>63,059,551.05</u>	
Deferred outflows related to pensions	<u>1,901,321.00</u>	<u>2,210,030.97</u>	(K)
Total Assets	<u>81,980,021.32</u>	<u>82,000,544.54</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	466,368.64	413,734.16	(L)
Accrued liabilities	525,371.95	515,936.50	(M)
Funds held for others	163,454.58	140,526.40	(N)
Deferred revenues	<u>3,008,640.15</u>	<u>2,923,198.36</u>	(O)
Total current liabilities	<u>4,163,835.32</u>	<u>3,993,395.42</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,666,297.00	1,829,173.00	(P)
2006 Limited tax bonds	130,000.00	885,000.00	(Q)
2010 Refunding bonds	835,000.00	1,235,000.00	(Q)
2012 Limited tax refunding bonds	7,910,000.00	8,005,000.00	(Q)
2013 Limited tax bonds	<u>18,275,000.00</u>	<u>19,120,000.00</u>	(Q)
Total bonds payable	<u>28,816,297.00</u>	<u>31,074,173.00</u>	
Net pension liability	<u>5,788,104.00</u>	<u>5,498,026.00</u>	(R)
Total noncurrent liabilities	<u>34,604,401.00</u>	<u>36,572,199.00</u>	
Total Liabilities	<u>38,768,236.32</u>	<u>40,565,594.42</u>	
Deferred inflows related to pensions	<u>1,631,619.00</u>	<u>2,203,484.00</u>	(S)
Total liabilities and deferred inflows	<u>40,399,855.32</u>	<u>42,769,078.42</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

July 31, 2018

	2018	2017
NET POSITION		
Beginning of year	36,973,087.38	34,616,422.40
Current year addition	<u>4,607,078.62</u>	<u>4,615,043.72</u>
Total net position	<u>\$ 41,580,166.00</u>	<u>\$ 39,231,466.12</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

July 31, 2018

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Campus Safety & Infrastructure - \$823,304.41; Fine Arts Renovation - \$3,576.64; Gonzales Center Expansion (Phase II) - \$104,590.99; Facilities Master Plan - \$13,814.77.
- (I) Land.
- (J) Capital assets subject to depreciation.
- (K) Deferred outflows for TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.
- (L) Accounts payable.
- (M) Accrued payroll liabilities.
- (N) Funds held in agency capacity for student groups and other organizations.
- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.
- (P) Unamortized premium on bond issuance.
- (Q) Long-term debt obligations.
- (R) TRS retirement plan net pension liability
- (S) Deferred inflows for TRS pension funds for VC's proportionate share of differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
July 31, 2018

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/17	% of 07/31/17 Actual
REVENUES:					
State appropriations	\$ 5,622,721	\$ 5,090,327.00	90.53%	\$ 5,233,435.00	97.27% (1)
State paid benefits					
Health insurance	1,188,990.00	1,188,993.64	100.00%	1,265,242.91	93.97% (2)
Retirement contributions	400,700.00	400,702.16	100.00%	383,602.51	104.46% (2)
Ad valorem taxes:					
Maintenance & operations	11,581,856	11,709,592.43	101.10%	10,860,768.24	107.82% (3)
Debt service	2,622,088	2,657,662.21	101.36%	2,626,481.43	101.19% (4)
Tuition:					
Credit courses	4,174,855	3,641,696.93	87.23%	3,425,493.84	106.31% (5)
Non-credit courses	1,019,972	1,193,654.64	117.03%	1,083,522.65	110.16% (6)
TPEG	(250,000)	(215,846.00)	86.34%	(206,232.00)	104.66% (7)
Fees:					
Credit courses	4,673,653	3,945,429.55	84.42%	3,619,595.60	109.00% (8)
Exemptions & waivers:					
Credit courses	(300,000)	(183,078.75)	61.03%	(210,934.67)	86.79% (9)
Non-credit courses	-	-	0.00%	1,779.00	0.00% (10)
Sales & services of educational activities	419,838	403,277.21	96.06%	478,024.69	84.36% (11)
Investment income	50,000	203,980.06	407.96%	49,926.94	408.56% (12)
Auxiliary enterprises	3,436,252	2,308,877.19	67.19%	2,354,608.04	98.06% (13)
Other income	299,756	767,885.66	256.17%	2,139,122.49	35.90% (14)
Scholarships and fellowships	7,555,707	7,555,706.52	100.00%	7,520,800.15	100.46% (15)
Grants:					
Federal grants	1,389,523	1,389,523.10	100.00%	1,103,364.98	125.94% (16)
State grants	454,534	390,028.44	85.81%	811,008.20	48.09% (17)
Local grants	830,766	842,473.93	101.41%	864,334.13	97.47% (18)
Total	<u>45,171,211</u>	<u>43,290,885.92</u>	95.84%	<u>43,403,944.13</u>	99.74%
EXPENDITURES:					
Instruction	12,608,120	11,728,039.45	93.02%	11,929,049.53	98.31% (19)
Public service	234,255	127,949.66	54.62%	225,695.99	56.69% (20)
Academic support	3,196,896	2,926,080.76	91.53%	3,082,617.34	94.92% (21)
Student services	2,773,940	2,413,040.62	86.99%	2,289,855.87	105.38% (22)
Institutional support	6,489,144	5,576,897.72	85.94%	5,327,861.93	104.67% (23)
Physical plant	3,983,285	3,394,889.85	85.23%	3,206,550.96	105.87% (24)
Scholarships and fellowships	8,094,655	8,058,735.89	99.56%	8,098,910.80	99.50% (25)
Auxiliary enterprises	3,549,451	3,025,852.06	85.25%	3,064,622.79	98.73% (26)
Staff Benefits	1,191,243	982,077.54	82.44%	1,075,991.45	91.27% (27)
Debt service	3,050,222	450,243.75	14.76%	487,743.75	92.31% (27)
Total	<u>45,171,211</u>	<u>38,683,807.30</u>	85.64%	<u>38,788,900.41</u>	99.73%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
July 31, 2018

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/17	% of 07/31/17 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	428,134	16,700.00	3.90%	21,700.00	76.96%
Transfers out	<u>(428,134)</u>	<u>(16,700.00)</u>	3.90%	<u>(21,700.00)</u>	76.96%
Total	<u>-</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 4,607,078.62</u>		<u>\$ 4,615,043.72</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
July 31, 2018

- (1) State appropriations - *10 months; state does not pay in December and January*
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*
Tuition charged to in county students
Tuition charged to out of county students
Tuition charged to non-resident students
Differential tuition
- (6) Tuition: Non-credit courses - *Appropriate.*
Allied health tuition
Contract/customized training tuition
Emergency medical services tuition
Grant sponsored tuition
Non-state funded continuing education tuition
Police academy tuition
Summer camp tuition
Workforce education tuition
- (7) Tuition: TPEG - *Mandatory set-aside for Fall, Spring and Summer.*
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*
Course fees
General fees
Lab fees
Liability insurance fees
Out of county fee
Technology fees
- (9) Exemptions & waivers: Credit courses
State-mandated exemptions & waivers of tuition and/or fees
Internally mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
State-mandated exemptions & waivers of tuition and/or fees
Internally mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities
Collection fees
Exam fees
Installment fees
Lifelong Learning Institute annual fees
Media Services charges to outside parties
Museum of the Coastal Bend membership & tour charges
Student printing
Testing Center commissions
Virtual College of Texas
- (12) Investment income
Interest income

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
July 31, 2018

- (13) Auxiliary enterprises
 - Bookstore
 - Campus events
 - Coin operated copiers
 - Conference and Education Center
 - Food service: Contracted with Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Late & Schedule Change Fees
 - Library fines
 - Parking fines
 - Pell administrative allowance
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Gymnasium
 - Rental: University of Houston
 - Returned check fees
 - Proceeds-Sale of Capital Assets (Land to UH-V for \$1,866,755)
- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans - subsidized
 - Direct loans un-subsidized
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - State work-study
 - Professional nursing shortage scholarship
 - Vocational nursing scholarship
 - Top 10% scholarship
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation
- (16) Grants and contracts: Federal grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - *Appropriate.*
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - *Appropriate.*
 - Motorcycle safety
 - Non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
July 31, 2018

- (21) Academic support - *Appropriate.*
 - Office of Vice President, Instruction
 - Distance education
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales and Calhoun County centers
 - Library and local history
 - Lyceum
 - Museum of the Coastal Bend
 - Pre-college programs
 - Quality enhancement plan
 - Teaching and learning center
- (22) Student services - *Appropriate.*
 - Office of Vice President, Student Services
 - Registrar
 - General counseling
 - Financial aid
 - Student activities
 - Student recruitment
 - Student testing & assessment
 - ACT center
 - Orientation
 - The tutoring center
- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board expenditures
 - Office of Vice President, Administrative Services
 - Office, Director of Special Projects
 - Business office / payments
 - Campus safety plan
 - Campus security
 - Central mail service
 - Central stores
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Faculty/staff development
 - Foundation advancement
 - General institutional:
 - Audit
 - Legal fees
 - Tax appraisal & collection fees
 - Human resources
 - Institutional memberships
 - Institutional effectiveness, research and assessment
 - Marketing & communications
 - Purchasing
 - Sponsored research office
 - Staff council
 - Technology services
- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
July 31, 2018

- Major repairs & renovations
- Utilities
- (25) Scholarships and fellowships
 - Title IV expenditures
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of state scholarships
 - Pass through of scholarships awarded by the foundation
 - Scholarships funded by auxiliary services
 - Institutional work-study
- (26) Auxiliary enterprises - *Appropriate.*
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
 - Payment of principal, interest, and fiscal charges associated with outstanding debt

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
July 31, 2018

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/17	% of 07/31/17 Actual
REVENUES:					
State appropriations	\$ 5,622,721	\$ 5,090,327.00	90.53%	\$ 5,233,435.00	97.27%
State paid benefits					
Health insurance	1,188,990	1,188,993.64	100.00%	1,265,242.91	93.97%
Retirement contributions	400,700	400,702.16	100.00%	383,602.51	104.46%
Ad valorem taxes:					
Maintenance & operations	11,581,856	11,709,592.43	101.10%	10,860,768.24	107.82%
Tuition:					
Credit courses	4,174,855	3,641,696.93	87.23%	3,425,493.84	106.31%
Non-credit courses	1,019,972	1,193,654.64	117.03%	1,083,522.65	110.16%
TPEG	(250,000)	(215,846.00)	86.34%	(206,232.00)	104.66%
Fees:					
Credit courses	4,673,653	3,945,429.55	84.42%	3,619,595.60	109.00%
Exemptions & waivers:					
Credit courses	(300,000)	(183,078.75)	61.03%	(210,934.67)	86.79%
Non-credit courses	-	-	0.00%	1,779.00	0.00%
Sales & services of educational activities	419,838	403,277.21	96.06%	478,024.69	84.36%
Investment income	50,000	203,978.80	407.96%	49,926.94	408.55%
Other income	299,756	767,885.66	256.17%	2,139,122.49	35.90%
Grants:					
State grants	-	-	0.00%	23,772.63	0.00%
Local grants	<u>777,769</u>	<u>779,447.37</u>	100.22%	<u>824,875.92</u>	94.49%
Total	<u>29,660,110</u>	<u>28,926,060.64</u>	97.53%	<u>28,971,995.75</u>	99.84%
EXPENDITURES:					
Instruction	11,543,221	10,653,328.69	92.29%	10,785,132.02	98.78%
Public service	234,255	127,949.66	54.62%	225,695.99	56.69%
Academic support	3,188,531	2,917,498.04	91.50%	3,075,382.80	94.87%
Student services	2,394,432	2,033,532.90	84.93%	2,109,621.74	96.39%
Institutional support	6,438,810	5,526,563.04	85.83%	5,064,941.26	109.11%
Physical plant	3,983,285	3,394,889.85	85.23%	3,206,550.96	105.87%
Scholarships and fellowships	145,000	109,081.77	75.23%	110,249.28	98.94%
Staff benefits	<u>1,191,243</u>	<u>982,077.54</u>	82.44%	<u>1,075,991.45</u>	91.27%
Total	<u>29,118,777</u>	<u>25,744,921.49</u>	88.41%	<u>25,653,565.50</u>	100.36%
TRANSFERS AMONG FUNDS:					
Transfers out	<u>(428,134)</u>	<u>(16,700.00)</u>	3.90%	<u>(21,700.00)</u>	76.96%
Total	<u>(428,134)</u>	<u>(16,700.00)</u>	3.90%	<u>(21,700.00)</u>	76.96%
Net Increase (Decrease) in Net Assets	<u>\$ 113,199</u>	<u>\$ 3,164,439.15</u>		<u>\$ 3,296,730.25</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
July 31, 2018

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/17	% of 07/31/17 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 7,555,707	\$ 7,555,706.52	100.00%	\$ 7,520,800.15	100.46%
Federal grants	<u>1,389,523</u>	<u>1,389,523.10</u>	100.00%	<u>1,103,364.98</u>	125.94%
Total	<u>8,945,230</u>	<u>8,945,229.62</u>	100.00%	<u>8,624,165.13</u>	103.72%
EXPENDITURES:					
Instruction	955,876	955,875.70	100.00%	662,577.30	144.27%
Academic support	3,805	3,805.00	100.00%	-	0.00%
Student services	379,508	379,507.72	100.00%	180,234.13	210.56%
Institutional support	50,334	50,334.68	100.00%	260,553.55	19.32%
Scholarships and fellowships	<u>7,555,707</u>	<u>7,555,706.52</u>	100.00%	<u>7,520,800.15</u>	100.46%
Total	<u>8,945,230</u>	<u>8,945,229.62</u>	100.00%	<u>8,624,165.13</u>	103.72%
 Net Increase (Decrease) in Net Assets	 <u>\$ -</u>	 <u>\$ -</u>		 <u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
July 31, 2018

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/17	% of 07/31/17 Actual
REVENUES:					
State grants	\$ 454,534	\$ 390,028.44	85.81%	\$ 787,235.57	49.54%
Total	<u>454,534</u>	<u>390,028.44</u>	85.81%	<u>787,235.57</u>	49.54%
EXPENDITURES:					
Instruction	98,086	98,086.22	100.00%	449,116.54	21.84%
Institutional support	-	-	0.00%	2,367.12	0.00%
Scholarships and fellowships	<u>356,448</u>	<u>356,447.60</u>	100.00%	<u>467,861.37</u>	76.19%
Total	<u>454,534</u>	<u>454,533.82</u>	100.00%	<u>919,345.03</u>	49.44%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (64,505.38)</u>		<u>\$ (132,109.46)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
July 31, 2018

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/17	% of 07/31/17 Actual
REVENUES:					
Local grants	\$ 52,997	\$ 63,026.56	118.92%	\$ 39,458.21	159.73%
Total	<u>52,997</u>	<u>63,026.56</u>	118.92%	<u>39,458.21</u>	159.73%
EXPENDITURES:					
Instruction	10,937	20,748.84	100.00%	32,223.67	64.39%
Academic support	4,560	4,777.72	100.00%	7,234.54	66.04%
Scholarships and fellowships	<u>37,500</u>	<u>37,500.00</u>	100.00%	<u>-</u>	0.00%
Total	<u>52,997</u>	<u>63,026.56</u>	118.92%	<u>39,458.21</u>	159.73%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
July 31, 2018

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/17	% of 07/31/17 Actual
REVENUES:					
Auxiliary services	\$ 3,436,052	\$2,308,633.84	67.19%	2,354,386.65	98.06%
Interest	<u>200</u>	<u>243.35</u>	121.68%	<u>221.39</u>	109.92%
Total	<u>3,436,252</u>	<u>2,308,877.19</u>	67.19%	<u>2,354,608.04</u>	98.06%
EXPENDITURES:					
Salaries and wages	573,496	497,839.04	86.81%	501,472.35	99.28%
Employee benefits	172,812	185,235.61	107.19%	174,823.53	105.96%
Allocations and departmental charges	186,319	165,794.79	88.98%	189,948.21	87.28%
Professional and contracted services	113,900	280,572.68	246.33%	386,804.11	72.54%
Advertising and public relations	62,200	28,492.14	45.81%	43,590.27	65.36%
Rental expenditures	17,483	22,268.22	127.37%	19,254.45	115.65%
Supplies	21,575	14,201.51	65.82%	26,355.33	53.88%
Training and conference fees	11,995	5,460.21	45.52%	7,157.20	76.29%
Travel	9,000	5,835.08	64.83%	9,993.75	58.39%
Other operating expenditures	285,920	252,699.70	88.38%	251,215.63	100.59%
Scholarships and fellowships	52,000	39,337.20	75.65%	47,225.20	83.30%
Auxiliary enterprises	2,008,346	1,494,145.62	74.40%	1,350,804.51	110.61%
Capital outlay	<u>34,405</u>	<u>33,970.26</u>	98.74%	<u>55,978.25</u>	60.68%
Total	<u>3,549,451</u>	<u>3,025,852.06</u>	85.25%	<u>3,064,622.79</u>	98.73%
Net Increase (Decrease) in Net Assets	<u>\$ (113,199)</u>	<u>\$ (716,974.87)</u>		<u>\$ (710,014.75)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
July 31, 2018

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/17	% of 07/31/17 Actual
REVENUES:					
Ad valorem taxes:	\$2,622,088	\$ 2,657,662.21	101.36%	\$ 2,626,481.43	101.19%
Investment income	-	1.26	0.00%	-	0.00%
Total	<u>2,622,088</u>	<u>2,657,663.47</u>	101.36%	<u>2,626,481.43</u>	101.19%
EXPENDITURES:					
Retirement of principal	2,165,000	-	0.00%	-	0.00%
Interest	<u>885,222</u>	<u>450,243.75</u>	50.86%	<u>487,743.75</u>	92.31%
Total	<u>3,050,222</u>	<u>450,243.75</u>	14.76%	<u>487,743.75</u>	92.31%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>428,134</u>	<u>16,700.00</u>	3.90%	<u>21,700.00</u>	76.96%
Total	<u>428,134</u>	<u>16,700.00</u>	3.90%	<u>21,700.00</u>	76.96%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,224,119.72</u>		<u>\$ 2,160,437.68</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

July 31, 2018

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,622,721	\$ -	\$ -	\$ 5,622,721
State paid benefits				
Health insurance	-	108,090	1,188,990	1,188,990
Retirement contributions	-	35,841	400,700	400,700
Ad valorem taxes:				
Maintenance & operations	11,581,856	-	-	11,581,856
Tuition:				
Credit courses	4,174,855	-	-	4,174,855
Non-credit courses	1,019,972	-	-	1,019,972
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,673,653	-	-	4,673,653
Non-credit courses	-	-	-	-
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	419,838	-	-	419,838
Investment income	50,000	-	-	50,000
Other income	299,756	-	-	299,756
Grants:				
State grants	-	-	-	-
Local grants	68,625	148,927	709,144	777,769
Total	<u>27,361,276</u>	<u>292,858</u>	<u>2,298,834</u>	<u>29,660,110</u>
EXPENDITURES:				
Instruction	8,888,989	177,316	2,654,232	11,543,221
Public service	231,110	-	3,145	234,255
Academic support	2,571,157	20,635	617,374	3,188,531
Student services	1,888,048	11,404	506,384	2,394,432
Institutional support	5,425,912	32,612	1,012,898	6,438,810
Physical plant	3,534,628	-	448,657	3,983,285
Scholarships and fellowships	145,000	-	-	145,000
Staff benefits	4,332,811	48,791	(3,141,568)	1,191,243
Total	<u>27,017,655</u>	<u>290,758</u>	<u>2,101,122</u>	<u>29,118,777</u>
TRANSFERS AMOUNG FUNDS:				
Transfers out	(428,134)	-	-	(428,134)
Total	<u>(428,134)</u>	<u>-</u>	<u>-</u>	<u>(428,134)</u>
Net Increase (Decrease) in Net Assets	<u>\$ (84,513)</u>	<u>\$ 2,100</u>	<u>\$ 197,712</u>	<u>\$ 113,199</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

July 31, 2018

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 3,436,052	\$ -	\$ -	\$ 3,436,052
Interest	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
Total	<u>3,436,252</u>	<u>-</u>	<u>-</u>	<u>3,436,252</u>
EXPENDITURES:				
Salaries and wages	573,496	-	-	573,496
Employee benefits	-	-	172,812	172,812
Allocations and departmental charges	186,319	-	-	186,319
Professional and contracted services	113,900	-	-	113,900
Advertising and public relations	62,200	-	-	62,200
Rental expenditures	17,483	-	-	17,483
Supplies	20,575	-	1,000	21,575
Training and conference fees	11,000	-	995	11,995
Travel	9,000	-	-	9,000
Other operating expenditures	285,920	-	-	285,920
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	2,008,346	-	-	2,008,346
Capital outlay	<u>11,500</u>	<u>2,100</u>	<u>22,905</u>	<u>34,405</u>
Total	<u>3,351,739</u>	<u>2,100</u>	<u>197,712</u>	<u>3,549,451</u>
Net Increase (Decrease) in Net Assets	<u>\$ 84,513</u>	<u>\$ (2,100)</u>	<u>\$ (197,712)</u>	<u>\$ (113,199)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

July 31, 2018

Resources

	<u>July 31, 2018</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 108,209.80
Total Resources	<u>\$ -</u>	<u>\$ 108,209.80</u>

Resources Applied

	<u>July 31, 2018</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 26.74	26.74	-
Postage	-	1.19	1.19	-
Contract Services	-	7,243.75	7,243.75	-
Supplies	-	38,010.78	38,010.78	-
Architect & Engineering Fees	-	1,445.00	1,445.00	-
Contractor	-	24,097.46	24,097.46	-
Computer & Technology Hardware	-	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	-	34,304.34	34,304.34	-
	<u>\$ -</u>	<u>\$ 107,094.26</u>	<u>\$ 107,094.26</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 1,115.54</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Emerging Technology Complex
July 31, 2018

Resources

	<u>July 31, 2018</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	-	2,492,488.20
Interest From Investments - Bonds	1,844.16	192,643.18
Interest From Investments - Grants	-	320.20
Total Resources	<u>\$ 1,844.16</u>	<u>\$ 24,685,451.58</u>

Resources Applied

	<u>July 31, 2018</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Emerging Technology Center	<u>\$ -</u>	<u>\$ 22,441,434.88</u>	<u>\$ 22,441,434.88</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	\$ 7,812.15	\$ 371,508.11	\$ 371,508.11	\$ -
	<u>\$ 7,812.15</u>	<u>\$ 371,508.11</u>	<u>\$ 371,508.11</u>	<u>\$ -</u>
Campus Safety and Infrastructure				
Media Services	\$ -	\$ 10.00	\$ 10.00	\$ -
Contract Services	-	36,207.28	36,207.28	-
Computer Software	-	62,752.00	62,752.00	-
Supplies	-	133,849.45	133,849.45	-
Architect & Engineering Fees	-	56,203.41	56,203.41	-
Contractor	-	352,361.44	352,361.44	-
Computer & Technology Hardware	-	43,477.00	43,477.00	-
Equipment ≤ \$5,000 Unit Cost	-	62,012.32	62,012.32	-
Equipment ≥ \$5,000 Unit Cost	-	108,030.00	108,030.00	-
	<u>\$ -</u>	<u>\$ 854,902.90</u>	<u>\$ 854,902.90</u>	<u>\$ -</u>
Fine Arts Renovation				
Contract Services	\$ -	\$ 2,589.00	\$ 2,589.00	\$ -
Architect & Engineering Fees	-	8,851.50	8,851.50	-
	<u>\$ -</u>	<u>\$ 11,440.50</u>	<u>\$ 11,440.50</u>	<u>\$ -</u>
Facilities Master Plan				
Media Services	\$ -	\$ 90.76	\$ 90.76	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	400.00	400.00	-
Architect & Engineering Fees	-	109,805.46	109,805.46	-
	<u>\$ -</u>	<u>\$ 111,343.44</u>	<u>\$ 111,343.44</u>	<u>\$ -</u>
Total Applied	<u>\$ 7,812.15</u>	<u>\$ 23,790,629.83</u>	<u>\$ 23,790,629.83</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 894,821.75</u>		