

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

December 31, 2018

	2018	2017	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ (1,207,401.08)	\$ 1,245,047.26	(A)
Restricted cash and cash equivalents	774,340.46	676,009.17	(B)
Investments	10,637,630.72	6,410,874.37	(C)
Restricted investments	102.98	100.19	(C)
Accounts receivable (net)	3,215,405.07	3,110,529.08	(D)
Due from construction fund	789,894.76	1,047,839.97	(E)
Inventories	<u>599,536.72</u>	<u>729,963.23</u>	(F)
Total current assets	<u>14,809,509.63</u>	<u>13,220,363.27</u>	
Noncurrent assets:			
Construction in progress	1,070,839.55	945,286.81	(H)
Land	263,791.50	263,791.50	(I)
Capital assets, net	<u>57,727,708.34</u>	<u>60,231,020.90</u>	(J)
Total noncurrent assets	<u>59,062,339.39</u>	<u>61,440,099.21</u>	
Deferred outflows related to pensions	989,774.00	1,901,321.00	(K)
Deferred outflows related to OPEB	<u>633,998.00</u>	<u>-</u>	(L)
Total deferred outflows	<u>1,623,772.00</u>	<u>1,901,321.00</u>	
Total Assets	<u>75,495,621.02</u>	<u>76,561,783.48</u>	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	567,764.88	386,023.55	(M)
Accrued liabilities	517,331.08	535,017.19	(N)
Funds held for others	199,910.91	165,216.59	(O)
Deferred revenues	<u>19,141.38</u>	<u>51,756.70</u>	(P)
Total current liabilities	<u>1,304,148.25</u>	<u>1,138,014.03</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,503,421.00	1,666,297.00	(Q)
2006 Limited tax bonds	-	130,000.00	(R)
2010 Refunding bonds	425,000.00	835,000.00	(R)
2012 Limited tax refunding bonds	7,155,000.00	7,910,000.00	(R)
2013 Limited tax bonds	<u>17,405,000.00</u>	<u>18,275,000.00</u>	(R)
Total bonds payable	<u>26,488,421.00</u>	<u>28,816,297.00</u>	
Net pension liability	5,073,513.00	5,788,104.00	(S)
Net OPEB liability	<u>22,587,109.00</u>	<u>-</u>	(T)
Total noncurrent liabilities	<u>54,149,043.00</u>	<u>34,604,401.00</u>	
Total Liabilities	<u>55,453,191.25</u>	<u>35,742,415.03</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

December 31, 2018

	2018	2017	
Deferred inflows related to pensions	1,316,454.00	1,631,619.00	(U)
Deferred inflows related to OPEB	4,994,118.00	-	(V)
Total deferred inflows	<u>6,310,572.00</u>	<u>1,631,619.00</u>	
Total liabilities and deferred inflows	<u>61,763,763.25</u>	<u>37,374,034.03</u>	
 NET POSITION			
Beginning of year	11,601,448.15	37,110,639.06	
Current year addition	<u>2,130,409.62</u>	<u>2,077,110.39</u>	
Total net position	<u>\$ 13,731,857.77</u>	<u>\$ 39,187,749.45</u>	

# VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

## Annotations to Statement of Net Assets

December 31, 2018

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Campus Safety & Infrastructure - \$824,765.39; Fine Arts Renovation - \$3,576.64; Facilities Master Plan - \$241,834.29; Conference & Education Center Cell Phone Booster Project - \$663.23.
- (I) Land.
- (J) Capital assets subject to depreciation.

(K) Deferred outflows related to VC's proportionate share of TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.

(L) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings and for contributions paid to ERS subsequent to the measurement date.

(M) Accounts payable.

(N) Accrued payroll liabilities.

(O) Funds held in agency capacity for student groups and other organizations.

(P) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

(Q) Unamortized premium on bond issuance.

(R) Long-term debt obligations.

(S) TRS retirement plan net pension liability.

(T) ERS net OPEB liability.

(U) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

(V) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
December 31, 2018

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/17	% of 12/31/17 Actual
<b>REVENUES:</b>					
State appropriations	\$ 5,622,721	\$ 2,418,549.00	43.01%	\$ 2,418,672.00	99.99% (1)
State paid benefits					
Health insurance	451,688.00	451,690.00	100.00%	432,361.33	104.47% (2)
Retirement contributions	148,724.00	148,725.81	100.00%	148,959.43	99.84% (2)
Ad valorem taxes:					
Maintenance & operations	11,779,770	1,545,769.66	13.12%	1,229,444.68	125.73% (3)
Debt service	2,622,088	344,914.60	13.15%	280,674.73	122.89% (4)
Tuition:					
Credit courses	4,226,300	3,017,597.20	71.40%	3,061,250.71	98.57% (5)
Non-credit courses	1,158,175	382,604.00	33.04%	377,030.36	101.48% (6)
TPEG	(250,000)	-	0.00%	-	0.00% (7)
Fees:					
Credit courses	4,948,999	3,642,616.00	73.60%	3,610,932.75	100.88% (8)
Exemptions & waivers:					
Credit courses	(300,000)	(61,782.06)	20.59%	(60,996.27)	101.29% (9)
Non-credit courses	-	-	0.00%	(150.00)	0.00% (10)
Sales & services of educational activities	442,525	161,253.89	36.44%	175,104.90	92.09% (11)
Investment income	266,547	66,043.01	24.78%	37,195.69	177.56% (12)
Auxiliary enterprises	3,109,256	603,557.88	19.41%	755,715.26	79.87% (13)
Other income	292,756	95,931.36	32.77%	220,260.61	43.55% (14)
Scholarships and fellowships	3,290,299	3,290,299.31	100.00%	3,584,171.73	91.80% (15)
Grants:					
Federal grants	402,641	402,641.04	100.00%	366,552.34	109.85% (16)
State grants	185,962	185,960.77	100.00%	176,896.33	105.12% (17)
Local grants	120,120	110,730.58	92.18%	84,702.79	130.73% (18)
Total	<u>38,518,571</u>	<u>16,807,102.05</u>	43.63%	<u>16,898,779.37</u>	99.46%
<b>EXPENDITURES:</b>					
Instruction	11,500,709	4,241,225.53	36.88%	4,163,714.28	101.86% (19)
Public service	238,842	77,478.33	32.44%	29,025.96	266.93% (20)
Academic support	3,124,364	1,043,714.85	33.41%	1,071,580.67	97.40% (21)
Student services	2,381,998	839,598.99	35.25%	787,452.43	106.62% (22)
Institutional support	6,350,201	2,292,366.34	36.10%	2,322,910.50	98.69% (23)
Physical plant	4,085,568	1,301,719.63	31.86%	1,238,068.91	105.14% (24)
Scholarships and fellowships	3,686,476	3,588,077.27	97.33%	3,819,622.41	93.94% (25)
Auxiliary enterprises	3,338,843	877,447.61	26.28%	971,965.93	90.28% (26)
Staff Benefits	857,763	415,063.88	48.39%	417,327.89	99.46% (27)
Debt service	3,067,938	-	0.00%	-	0.00% (28)
Total	<u>38,632,702</u>	<u>14,676,692.43</u>	37.99%	<u>14,821,668.98</u>	99.02%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
December 31, 2018

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/17	% of 12/31/17 Actual
<b>TRANSFERS AMONG FUNDS:</b>					
Transfers in	559,981	114,131.16	20.38%	-	0.00%
Transfers out	<u>(445,850)</u>	<u>(114,131.16)</u>	25.60%	<u>-</u>	0.00%
Total	<u>114,131</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,130,409.62</u>		<u>\$ 2,077,110.39</u>	

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**December 31, 2018**

- (1) State appropriations - **10 months; state does not pay in December and January**  
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.  
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - **Appropriate, as current taxes due 02/28.**  
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - **Appropriate, as current taxes due 02/28.**  
Tax revenues for debt service levy
- (5) Tuition: Credit courses - **Appropriate.**  
In county  
Out of County  
Non-Resident  
Differential
- (6) Tuition: Non-credit courses - **Appropriate.**  
Allied health  
Business and computer  
Contract/customized training  
Customized grant  
EMS  
EMS contract  
Fire certification  
Industrial  
Industrial contract  
Non-funded motorcycle safety  
Non-funded other  
Non-funded truck driving  
Police academy  
Summer camp  
Workforce education
- (7) Tuition: TPEG - **Mandatory set-aside for Fall, Spring and Summer.**  
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - **Appropriate.**  
Course fees  
General fees  
Lab fees  
Liability insurance fees  
Out of county fee  
Technology fees
- (9) Exemptions & waivers: Credit courses  
Internally mandated exemptions & waivers of tuition and/or fees  
State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.  
Internally mandated exemptions & waivers of tuition and/or fees  
State-mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**December 31, 2018**

- Collection fee
- Commissions - testing center
- Cultural council travel series
- Exam fees (credit courses)
- Installment fees
- Lifelong Learning Institute annual fees
- Media Services charges to outside parties
- Meningitis pass through
- Museum of the Coastal Bend membership & tour charges
- Papercut student printing
- Sports center membership fee
- Testing center fee (non-credit)
- Transcript fee
- VC-COC MOU
- VC-TX workforce solutions
- VC-UHV MOU
- VC-VISD MOU
- Virtual College of Texas
- Welding certification fee
- (12) Investment income
  - Interest income
- (13) Auxiliary enterprises
  - Bookstore
  - Campus events
  - Coin operated copiers
  - Conference and Education Center
  - Food service contract - Aramark
  - Leo J. Welder Center for the Performing Arts
  - Official functions
  - Student Center operations
- (14) Other income
  - Late & Schedule Change Fees
  - Library fines
  - Parking fines
  - Pell administrative allowance
  - Recovery of indirect costs related to grants
  - Recycling income
  - Rental: Gymnasium
  - Rental: University of Houston
  - Returned check fees
  - Proceeds-Sale of Capital Assets
- (15) Scholarships and fellowships (including Title IV)
  - Title IV
  - Pell grants
  - Supplemental education opportunity grants

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**December 31, 2018**

- Federal work-study
- Direct loans
- State scholarships:
  - Texas educational opportunity grants
  - Texas grants
  - Texas public education grants
  - Professional nursing shortage scholarship
  - Vocational nursing scholarship
  - Top 10% scholarship
- Other scholarships & fellowships:
  - Institutional scholarships
  - Victoria College Foundation
- (16) Grants and contracts: Federal grants and contracts - ***Appropriate.***
  - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - ***Appropriate.***
  - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - ***Appropriate.***
  - Non-scholarship & fellowship grants and contracts
- (19) Instruction - ***Appropriate.***
  - Costs associated with provision of credit and non-credit course offerings
  - Instructional technology initiative
- (20) Public service - ***Appropriate.***
  - Lifelong Learning Institute
  - Motorcycle safety
  - Non-state funded course offerings
  - Personal enrichment
  - Summer camps
  - Truck driving
- (21) Academic support - ***Appropriate.***
  - Office of Vice President, Instruction
  - Academic support and student success
  - Distance education and instructional technology
  - Division offices
  - Faculty / staff development
  - Faculty senate
  - Gonzales and Calhoun County centers
  - Library and local history
  - Lyceum
  - Museum of the Coastal Bend
  - Pre-college programs
  - The Tutoring Center
- (22) Student services - ***Appropriate.***
  - Office, Dean of Student Services
  - Advising / counseling
  - Financial aid



**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**December 31, 2018**

Orientation  
Registrar  
Student life office  
Student recruitment  
Student testing and assessment  
Veterans services

(23) Institutional support - *Appropriate.*

Office of the President  
Governing board  
Office, Vice President of Administrative Services  
Audit  
Business office / payments  
Campus safety plan  
Campus security  
Central stores  
Central telephone service  
College advancement  
College information systems  
Commencement  
Effectiveness, research and assessment  
Faculty staff development  
Faculty/staff development  
Foundation - capital campaign  
Foundation advancement  
General institutional:  
Human resources  
Institutional memberships  
Legal fees  
Marketing & communications  
Office, Director of Special Projects and Risk Management  
Printing and mailroom services  
Purchasing  
Quality enhancement plan  
Reaffirmation - SACS  
Sponsored research office  
Staff council  
Strategic initiatives  
Tax appraisal and collection fees  
Technology services

(24) Physical plant - *Appropriate.*

Building maintenance  
Custodial services  
General services  
Grounds maintenance  
Major repairs & renovations

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**December 31, 2018**

Utilities

- (25) Scholarships and fellowships
  - Institutional work-study
  - Pass through of other federal (non-Title IV) scholarships
  - Pass through of scholarships awarded by the foundation
  - Pass through of state scholarships
  - Scholarships funded by auxiliary services
  - Title IV
- (26) Auxiliary enterprises - ***Appropriate.***
  - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - ***Appropriate. Benefits are allocated at fiscal year end.***
  - Health insurance not reimbursed by state
  - Unemployment compensation
  - Workman's compensation
- (28) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
  - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
December 31, 2018

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/17	% of 12/31/17 Actual
<b>REVENUES:</b>					
State appropriations	\$ 5,622,721	\$ 2,418,549.00	43.01%	\$ 2,418,672.00	99.99%
State paid benefits					
Health insurance	451,688	451,690.00	100.00%	432,361.33	104.47%
Retirement contributions	148,724	148,725.81	100.00%	148,959.43	99.84%
Ad valorem taxes:					
Maintenance & operations	11,779,770	1,545,769.66	13.12%	1,229,444.68	125.73%
Tuition:					
Credit courses	4,226,300	3,017,597.20	71.40%	3,061,250.71	98.57%
Non-credit courses	1,158,175	382,604.00	33.04%	377,030.36	101.48%
TPEG	(250,000)	-	0.00%	-	0.00%
Fees:					
Credit courses	4,948,999	3,642,616.00	73.60%	3,610,932.75	100.88%
Exemptions & waivers:					
Credit courses	(300,000)	(61,782.06)	20.59%	(60,996.27)	101.29%
Non-credit courses	-	-	0.00%	(150.00)	0.00%
Sales & services of educational activities	442,525	161,253.89	36.44%	175,104.90	92.09%
Investment income	266,547	66,040.57	24.78%	37,195.69	177.55%
Other income	292,756	95,931.36	32.77%	220,260.61	43.55%
Grants:					
Local grants	<u>119,520</u>	<u>110,130.58</u>	92.14%	<u>71,753.79</u>	153.48%
Total	<u>28,907,725</u>	<u>11,979,126.01</u>	41.44%	<u>11,721,819.98</u>	102.20%
<b>EXPENDITURES:</b>					
Instruction	11,186,640	3,927,156.84	35.11%	3,907,842.50	100.49%
Public service	238,842	77,478.33	32.44%	29,025.96	266.93%
Academic support	3,119,062	1,038,412.35	33.29%	1,071,131.67	96.95%
Student services	2,249,212	706,813.37	31.42%	746,761.64	94.65%
Institutional support	6,350,201	2,292,366.34	36.10%	2,221,135.40	103.21%
Physical plant	4,085,568	1,301,719.63	31.86%	1,238,068.91	105.14%
Scholarships and fellowships	145,000	46,600.58	32.14%	39,512.68	117.94%
Staff benefits	<u>857,763</u>	<u>415,063.88</u>	48.39%	<u>417,327.89</u>	99.46%
Total	<u>28,232,288</u>	<u>9,805,611.32</u>	34.73%	<u>9,670,806.65</u>	101.39%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers out	<u>(445,850)</u>	<u>(114,131.16)</u>	25.60%	<u>-</u>	0.00%
Total	<u>(445,850)</u>	<u>(114,131.16)</u>	25.60%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ 229,587</u>	<u>\$ 2,059,383.53</u>		<u>\$ 2,051,013.33</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
December 31, 2018

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/17	% of 12/31/17 Actual
<b>REVENUES:</b>					
Scholarships and fellowships (with Title IV)	\$ 3,290,299	\$ 3,290,299.31	100.00%	\$ 3,584,171.73	91.80%
Federal grants	402,641	402,641.04	100.00%	366,552.34	109.85%
Total	<u>3,692,940</u>	<u>3,692,940.35</u>	100.00%	<u>3,950,724.07</u>	93.48%
<b>EXPENDITURES:</b>					
Instruction	265,153	265,152.92	100.00%	224,383.45	118.17%
Academic support	4,702	4,702.50	100.00%	-	0.00%
Student services	132,786	132,785.62	100.00%	40,690.79	326.33%
Institutional support	-	-	0.00%	101,775.10	0.00%
Scholarships and fellowships	<u>3,290,299</u>	<u>3,290,299.31</u>	100.00%	<u>3,584,171.73</u>	91.80%
Total	<u>3,692,940</u>	<u>3,692,940.35</u>	100.00%	<u>3,951,021.07</u>	93.47%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ (297.00)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
December 31, 2018

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/17	% of 12/31/17 Actual
<b>REVENUES:</b>					
Investment income	\$ -	\$ 1.22	0.00%	\$ -	0.00%
State grants	<u>185,962</u>	<u>185,960.77</u>	100.00%	<u>176,896.33</u>	105.12%
Total	<u>185,962</u>	<u>185,961.99</u>	100.00%	<u>176,896.33</u>	105.12%
<b>EXPENDITURES:</b>					
Instruction	48,916	48,915.77	100.00%	31,488.33	155.35%
Scholarships and fellowships	<u>251,177</u>	<u>251,177.38</u>	100.00%	<u>183,438.00</u>	136.93%
Total	<u>300,093</u>	<u>300,093.15</u>	100.00%	<u>214,926.33</u>	139.63%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	<u>114,131</u>	<u>114,131.16</u>	100.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ (38,030.00)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
December 31, 2018

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/17	% of 12/31/17 Actual
<b>REVENUES:</b>					
Local grants	\$ 600	\$ 600.00	100.00%	\$ 12,949.00	4.63%
Total	<u>600</u>	<u>600.00</u>	100.00%	<u>12,949.00</u>	4.63%
<b>EXPENDITURES:</b>					
Academic support	600	600.00	100.00%	449.00	133.63%
Scholarships and fellowships	<u>-</u>	<u>-</u>	0.00%	<u>12,500.00</u>	0.00%
Total	<u>600</u>	<u>600.00</u>	100.00%	<u>12,949.00</u>	4.63%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
December 31, 2018

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/17	% of 12/31/17 Actual
<b>REVENUES:</b>					
Auxiliary services	\$ 3,109,056	\$ 603,481.89	19.41%	755,643.91	79.86%
Interest	<u>200</u>	<u>75.99</u>	38.00%	<u>71.35</u>	106.50%
Total	<u>3,109,256</u>	<u>603,557.88</u>	19.41%	<u>755,715.26</u>	79.87%
<b>EXPENDITURES:</b>					
Salaries and wages	581,628	196,299.73	33.75%	179,513.57	109.35%
Employee benefits	191,138	69,095.94	36.15%	66,610.29	103.73%
Allocations and departmental charges	197,754	68,821.17	34.80%	61,658.92	111.62%
Professional and contracted services	117,938	12,156.09	10.31%	75,017.22	16.20%
Advertising and public relations	49,225	10,164.83	20.65%	17,348.31	58.59%
Rental expenditures	20,150	6,295.66	31.24%	5,893.66	106.82%
Supplies	21,224	11,741.75	55.32%	6,286.53	186.78%
Training and conference fees	10,600	2,866.25	27.04%	2,550.00	112.40%
Travel	5,500	868.21	15.79%	2,292.45	37.87%
Other operating expenditures	282,840	75,710.55	26.77%	84,642.99	89.45%
Scholarships and fellowships	52,000	19,708.04	37.90%	20,756.84	94.95%
Auxiliary enterprises	1,796,346	403,719.39	22.47%	446,659.31	90.39%
Capital outlay	<u>12,500</u>	<u>-</u>	0.00%	<u>2,735.84</u>	0.00%
Total	<u>3,338,843</u>	<u>877,447.61</u>	26.28%	<u>971,965.93</u>	90.28%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>-</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ (229,587)</u>	<u>\$ (273,889.73)</u>		<u>\$ (216,250.67)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
December 31, 2018

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/17	% of 12/31/17 Actual
<b>REVENUES:</b>					
Ad valorem taxes:	\$2,622,088	\$ 344,914.60	13.15%	\$ 280,674.73	122.89%
Investment income	<u>-</u>	<u>1.22</u>	0.00%	<u>-</u>	0.00%
Total	<u>2,622,088</u>	<u>344,915.82</u>	13.15%	<u>280,674.73</u>	122.89%
<b>EXPENDITURES:</b>					
Retirement of principal	1,400,000	-	0.00%	-	0.00%
Interest	<u>1,667,938</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>3,067,938</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	<u>445,850</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>445,850</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 344,915.82</u>		<u>\$ 280,674.73</u>	



VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

December 31, 2018

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
State appropriations	\$ 5,622,721	\$ -	\$ -	\$ 5,622,721
State paid benefits				
Health insurance	-	112,922	451,688	451,688
Retirement contributions	-	37,629	148,724	148,724
Ad valorem taxes:				
Maintenance & operations	11,779,770	-	-	11,779,770
Tuition:				
Credit courses	4,226,300	-	-	4,226,300
Non-credit courses	1,158,175	-	-	1,158,175
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,948,999	-	-	4,948,999
Non-credit courses	-	-	-	-
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	442,525	-	-	442,525
Investment income	266,547	-	-	266,547
Other income	292,756	-	-	292,756
Grants:				
State grants	-	-	-	-
Local grants	90,000	-	29,520	119,520
Total	<u>28,277,793</u>	<u>150,551</u>	<u>629,932</u>	<u>28,907,725</u>
<b>EXPENDITURES:</b>				
Instruction	9,338,912	50,607	1,847,728	11,186,640
Public service	223,120	-	15,722	238,842
Academic support	2,592,021	14,020	527,041	3,119,062
Student services	1,789,221	12,736	459,991	2,249,212
Institutional support	5,448,630	24,792	901,571	6,350,201
Physical plant	3,584,115	-	501,453	4,085,568
Scholarships and fellowships	145,000	-	-	145,000
Staff benefits	4,672,475	48,396	(3,814,712)	857,763
Total	27,793,494	150,551	438,794	28,232,288
<b>TRANSFERS AMOUNG FUNDS:</b>				
Transfers in	-	-	-	-
Transfers out	(445,850)	-	-	(445,850)
Total	<u>(445,850)</u>	<u>-</u>	<u>-</u>	<u>(445,850)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 38,449</u>	<u>\$ -</u>	<u>\$ 191,138</u>	<u>\$ 229,587</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

December 31, 2018

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
Auxiliary services	\$ 3,109,056	\$ -	\$ -	\$ 3,109,056
Interest	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
Total	<u>3,109,256</u>	<u>-</u>	<u>-</u>	<u>3,109,256</u>
<b>EXPENDITURES:</b>				
Salaries and wages	581,628	-	-	581,628
Employee benefits	-	-	191,138	191,138
Allocations and departmental charges	197,754	-	-	197,754
Professional and contracted services	117,938	-	-	117,938
Advertising and public relations	49,225	-	-	49,225
Rental expenditures	20,150	-	-	20,150
Supplies	21,224	-	-	21,224
Training and conference fees	10,600	-	-	10,600
Travel	5,500	-	-	5,500
Other operating expenditures	282,840	-	-	282,840
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	1,796,346	-	-	1,796,346
Capital outlay	<u>12,500</u>	<u>-</u>	<u>-</u>	<u>12,500</u>
Total	<u>3,147,705</u>	<u>-</u>	<u>191,138</u>	<u>3,338,843</u>
<b>TRANSFERS AMONG FUNDS:</b>				
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (38,449)</u>	<u>\$ -</u>	<u>\$ (191,138)</u>	<u>\$ (229,587)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

December 31, 2018

Resources

	<u>December 31, 2018</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 108,209.80
Total Resources	\$ -	\$ 108,209.80

Resources Applied

	<u>December 31, 2018</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 26.74	26.74	-
Postage	-	1.19	1.19	-
Contract Services	-	7,243.75	7,243.75	-
Supplies	-	38,010.78	38,010.78	-
Architect & Engineering Fees	-	1,445.00	1,445.00	-
Contractor	-	24,097.46	24,097.46	-
Computer & Technology Hardware	-	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	-	34,304.34	34,304.34	-
	<u>\$ -</u>	<u>\$ 107,094.26</u>	<u>\$ 107,094.26</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 1,115.54</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Emerging Technology Complex  
December 31, 2018

Resources

	<u>December 31, 2018</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	-	2,492,488.20
Interest From Investments - Bonds	1,773.89	200,898.09
Interest From Investments - Grants	-	320.20
<b>Total Resources</b>	<u>\$ 1,773.89</u>	<u>\$ 24,693,706.49</u>

Resources Applied

	<u>December 31, 2018</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Emerging Technology Center	\$ -	\$ 22,441,434.88	\$ 22,441,434.88	\$ -
Project Management - Construction				
Salaries	\$ 7,969.36	\$ 411,197.70	\$ 411,197.70	\$ -
	<u>\$ 7,969.36</u>	<u>\$ 411,197.70</u>	<u>\$ 411,197.70</u>	<u>\$ -</u>
Campus Safety and Infrastructure				
Media Services	\$ -	\$ 10.00	\$ 10.00	\$ -
Contract Services	-	36,207.28	36,207.28	-
Computer Software	-	62,752.00	62,752.00	-
Supplies	-	133,849.45	133,849.45	-
Architect & Engineering Fees	-	56,203.41	56,203.41	-
Contractor	-	352,361.44	352,361.44	-
Computer & Technology Hardware	-	43,477.00	43,477.00	-
Equipment ≤ \$5,000 Unit Cost	-	62,012.32	62,012.32	-
Equipment ≥ \$5,000 Unit Cost	-	108,030.00	108,030.00	-
	<u>\$ -</u>	<u>\$ 854,902.90</u>	<u>\$ 854,902.90</u>	<u>\$ -</u>
Fine Arts Renovation				
Contract Services	\$ -	\$ 2,589.00	\$ 2,589.00	\$ -
Architect & Engineering Fees	-	8,851.50	8,851.50	-
	<u>\$ -</u>	<u>\$ 11,440.50</u>	<u>\$ 11,440.50</u>	<u>\$ -</u>
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	16,485.63	183,999.61	183,999.61	-
	<u>\$ 16,485.63</u>	<u>\$ 185,951.29</u>	<u>\$ 185,951.29</u>	<u>\$ -</u>
<b>Total Applied</b>	<u>\$ 24,454.99</u>	<u>\$ 23,904,927.27</u>	<u>\$ 23,904,927.27</u>	<u>\$ -</u>
<b>Net Resources Available</b>		<u>\$ 788,779.22</u>		