

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

March 31, 2021

	2021	2020	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 14,673,731.73	\$ (1,507,929.11)	(A)
Restricted cash and cash equivalents	11,722,375.40	2,779,252.36	(B)
Investments	990.58	16,838,498.95	(C)
Restricted investments	346.76	2,817,059.63	(C)
Accounts receivable (net)	4,495,816.55	1,737,213.96	(D)
Inventories	<u>452,478.99</u>	<u>445,602.70</u>	(E)
Total current assets	<u>31,345,740.01</u>	<u>23,109,698.49</u>	
Noncurrent assets:			
Construction in progress	868,522.00	468,744.00	(G)
Land	128,942.00	128,942.00	(H)
Capital assets, net	<u>53,570,714.00</u>	<u>56,053,588.00</u>	(I)
Total noncurrent assets	<u>54,568,178.00</u>	<u>56,651,274.00</u>	
Deferred outflows related to pensions	3,714,861.00	4,223,137.00	(J)
Deferred outflows related to OPEB	<u>7,881,557.00</u>	<u>7,161,913.00</u>	(K)
Total deferred outflows	<u>11,596,418.00</u>	<u>11,385,050.00</u>	
Total Assets	<u>97,510,336.01</u>	<u>91,146,022.49</u>	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	627,481.90	509,839.84	(L)
Accrued liabilities	513,654.78	516,971.23	(M)
Funds held for others	205,068.64	235,829.44	(N)
Deferred revenues	<u>141,017.29</u>	<u>107,264.50</u>	(O)
Total current liabilities	<u>1,487,222.61</u>	<u>1,369,905.01</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,192,935.00	1,340,545.00	(P)
2012 Limited tax refunding bonds	6,165,000.00	7,075,000.00	(Q)
2013 Limited tax bonds	<u>15,580,000.00</u>	<u>16,510,000.00</u>	(Q)
Total bonds payable	<u>22,937,935.00</u>	<u>24,925,545.00</u>	
Net pension liability	8,019,398.00	8,483,396.00	(R)
Net OPEB liability	<u>28,440,219.00</u>	<u>25,390,394.00</u>	(S)
Total noncurrent liabilities	<u>59,397,552.00</u>	<u>58,799,335.00</u>	
Total Liabilities	<u>60,884,774.61</u>	<u>60,169,240.01</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

March 31, 2021

	2021	2020	
Deferred inflows related to pensions	2,097,538.00	1,451,504.00	(T)
Deferred inflows related to OPEB	<u>8,319,590.00</u>	<u>9,827,710.00</u>	(U)
Total deferred inflows	<u>10,417,128.00</u>	<u>11,279,214.00</u>	
Total liabilities and deferred inflows	<u>71,301,902.61</u>	<u>71,448,454.01</u>	
NET POSITION			
Beginning of year	15,065,028.16	9,959,300.26	
Current year addition	<u>11,143,405.24</u>	<u>9,738,268.22</u>	
Total net position	<u>\$ 26,208,433.40</u>	<u>\$ 19,697,568.48</u>	

# VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

## Annotations to Statement of Net Assets

March 31, 2021

- (A) Cash held in Prosperity Bank, excluding debt service and project funds.
- (B) Cash held in Prosperity Bank for debt service and projects.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).  
Campus Infrastructure - \$93,064; Gonzales Center Expansion, Phase III - \$247; Wood Building Renovation - \$126,958;
- (G) Comprehensive Student Center - \$316,960; Museum Expansion - \$143; Welder Center Expansion - \$7,519; Facilities Master Plan - \$323,631
- (H) Land.
- (I) Capital assets subject to depreciation.

- (J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.

- (M) Accrued payroll liabilities and accrued sales tax payable.

- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
March 31, 2021

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/20	% of 03/31/20 Actual
<b>REVENUES:</b>					
State appropriations	\$ 5,535,060	\$ 2,906,812.00	52.52%	\$ 2,906,860.00	100.00% (1)
State paid benefits					
Health insurance	797,874.00	797,874.00	100.00%	797,875.67	100.00% (2)
Retirement contributions	283,740.00	283,738.32	100.00%	279,575.01	101.49% (2)
Ad valorem taxes:					
Maintenance & operations	12,782,206	12,502,329.50	97.81%	12,069,184.32	103.59% (3)
Debt service	2,625,638	2,563,224.99	97.62%	2,541,236.15	100.87% (4)
Tuition:					
Credit courses	4,223,434	3,214,919.10	76.12%	3,691,018.71	87.10% (5)
Non-credit courses	1,147,196	799,910.84	69.73%	695,628.24	114.99% (6)
TPEG	(250,000)	(102,228.00)	40.89%	(111,433.00)	91.74% (7)
Fees:					
Credit courses	5,018,113	3,852,708.80	76.78%	4,272,183.88	90.18% (8)
Exemptions & waivers:					
Credit courses	(300,000)	(144,874.69)	48.29%	(132,892.04)	109.02% (9)
Sales & services of educational activities	449,279	259,526.81	57.77%	339,693.99	76.40% (11)
Investment income	270,000	103,970.97	38.51%	125,547.00	82.81% (12)
Auxiliary enterprises	2,593,500	918,952.67	35.43%	1,518,804.17	60.51% (13)
Other income	223,350	1,770,882.62	792.87%	115,936.80	1527.46% (14)
Scholarships and fellowships	5,985,138	5,985,137.47	100.00%	6,095,408.16	98.19% (15)
Grants:					
Federal grants	4,323,068	4,323,068.27	100.00%	974,840.67	443.46% (16)
State grants	310,369	310,368.98	100.00%	281,303.09	110.33% (17)
Local grants	137,435	120,924.27	87.99%	154,078.67	78.48% (18)
Total	<u>46,155,400</u>	<u>40,467,246.92</u>	87.68%	<u>36,614,849.49</u>	110.52%
<b>EXPENDITURES:</b>					
Instruction	12,349,436	6,965,749.69	56.41%	7,245,711.88	96.14% (19)
Public service	259,491	152,741.43	58.86%	115,440.73	132.31% (20)
Academic support	3,169,613	1,839,424.63	58.03%	1,797,269.50	102.35% (21)
Student services	2,622,622	1,541,114.86	58.76%	1,689,191.07	91.23% (22)
Institutional support	9,814,137	7,162,909.40	72.99%	3,865,440.49	185.31% (23)
Physical plant	4,487,576	2,216,478.67	49.39%	2,314,748.90	95.75% (24)
Scholarships and fellowships	6,551,664	6,484,142.57	98.97%	6,532,500.55	99.26% (25)
Auxiliary enterprises	2,992,953	1,444,177.75	48.25%	1,742,198.54	82.89% (26)
Debt service	2,625,638	357,818.75	13.63%	390,068.75	91.73% (28)
Reserve for contingencies	104,517	-	0.00%	-	0.00% (29)
Total	<u>45,892,191</u>	<u>28,881,841.68</u>	62.93%	<u>26,434,581.27</u>	109.26%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
March 31, 2021

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/20	% of 03/31/20 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	178,791	178,790.52	100.00%	98,210.61	182.05%
Transfers out	<u>(442,000)</u>	<u>(620,790.52)</u>	140.45%	<u>(540,210.61)</u>	114.92%
Total	<u>(263,209)</u>	<u>(442,000.00)</u>		<u>(442,000.00)</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 11,143,405.24</u>		<u>\$ 9,738,268.22</u>	

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**March 31, 2021**

- (1) State appropriations - **10 months; state does not pay in December and January**  
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.  
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - **Appropriate, as current taxes due 02/28.**  
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - **Appropriate, as current taxes due 02/28.**  
Tax revenues for debt service levy
- (5) Tuition: Credit courses - **Appropriate.**  
In county  
Out of County  
Non-Resident  
Differential
- (6) Tuition: Non-credit courses - **Appropriate.**  
Allied health  
Business and computer  
Contract/customized training  
EMS  
EMS contract  
Industrial  
Industrial contract  
Non-funded allied health  
Non-funded motorcycle safety  
Non-funded other  
Non-funded truck driving  
Other contract  
Police academy  
Summer camp  
Workforce education
- (7) Tuition: TPEG - **Mandatory set-aside for Fall, Spring and Summer.**  
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - **Appropriate.**  
Course fees  
General fees  
Lab fees  
Liability insurance fees  
Out of county fee  
Technology fees
- (9) Exemptions & waivers: Credit courses  
Internally mandated exemptions & waivers of tuition and/or fees  
State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.  
Internally mandated exemptions & waivers of tuition and/or fees  
State-mandated exemptions & waivers of tuition and/or fees

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**March 31, 2021**

- (11) Sales & services of educational activities
  - Collection fee
  - Commissions - testing center
  - Exam fees (credit courses)
  - ID card replacement
  - Installment fees
  - Lifelong Learning Institute membership fees
  - Media Services charges to outside parties
  - Museum of the Coastal Bend membership & tour charges
  - Papercut student printing
  - Sports center membership fee
  - Testing center fee (non-credit)
  - Transcript fee
  - VC-VISD MOU
- (12) Investment income
  - Interest income
- (13) Auxiliary enterprises
  - Bookstore
  - Coin operated copiers
  - Conference and Education Center
  - Food service contract - Aramark
  - Leo J. Welder Center for the Performing Arts
  - Official functions
  - Student Center operations
- (14) Other income
  - Athletic ticket sales
  - Late & Schedule Change Fees
  - Library fines
  - Other miscellaneous income
  - Parking fines
  - Pell administrative allowance
  - Proceeds-Sale of Capital Assets
  - Recovery of indirect costs related to grants
  - Recycling income
  - Rental: Sports Center
  - Rental: Museum of the Coastal Bend
  - Rental: University of Houston
  - Returned check fees

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**March 31, 2021**

- (15) Scholarships and fellowships (including Title IV)
  - Title IV:
    - Pell grants
    - Supplemental education opportunity grants
    - Federal work-study
    - Direct loans
  - State scholarships:
    - Texas educational opportunity grants
    - Texas grants
    - Texas public education grants
  - Other scholarships & fellowships:
    - Institutional scholarships
    - Victoria College Foundation scholarships
- (16) Grants and contracts: Federal grants and contracts - *Appropriate.*
  - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - *Appropriate.*
  - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - *Appropriate.*
  - Non-scholarship & fellowship grants and contracts
- (19) Instruction - *Appropriate.*
  - Costs associated with provision of credit and non-credit course offerings
  - Instructional technology initiative
- (20) Public service - *Appropriate.*
  - Lifelong Learning Institute
  - Motorcycle safety
  - Other non-state funded course offerings
  - Personal enrichment
  - Summer camps
  - Truck driving
- (21) Academic support - *Appropriate.*
  - Office of Vice President, Instruction
  - Academic support and student success
  - Distance education and instructional technology
  - Division offices
  - Faculty / staff development
  - Faculty senate
  - Gonzales center
  - Library
  - Lyceum
  - Museum of the Coastal Bend
  - Teaching and learning center



**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**March 31, 2021**

- (22) Student services - *Appropriate.*
  - Office, Dean of Student Services
  - Advising / counseling
  - Athletics
  - Financial aid
  - Orientation
  - Registrar
  - Sports center
  - Student life office
  - Student recruitment
  - Student testing and assessment
  - Veterans services
  
- (23) Institutional support - *Appropriate.*
  - Office of the President
  - Governing board
  - Office, Vice President of Administrative Services
  - Business office / payments
  - Campus security
  - Central stores
  - Central mail service
  - Central telephone service
  - College advancement
  - College information systems
  - Commencement
  - Effectiveness, research and assessment
  - Faculty/staff development
  - Foundation - capital campaign
  - Foundation advancement
  - General institutional
  - Governmental affairs
  - Human resources
  - Institutional memberships
  - Marketing & communications
  - Office, Director of Special Projects and Risk Management
  - Printing and mailroom services
  - Purchasing
  - Quality enhancement plan
  - Reaffirmation - SACS
  - Sponsored research office
  - Staff council
  - Strategic initiatives
  - Tax appraisal and collection fees
  - Technology services

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**March 31, 2021**

- (24) Physical plant - ***Appropriate.***
  - Building maintenance
  - Custodial services
  - General services
  - Grounds maintenance
  - Major repairs & renovations
  - Utilities
- (25) Scholarships and fellowships
  - Institutional work-study
  - Pass through of other federal (non-Title IV) scholarships
  - Pass through of scholarships awarded by the foundation
  - Pass through of state scholarships
  - Scholarships funded by auxiliary services
  - Title IV
- (26) Auxiliary enterprises - ***Appropriate.***
  - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - ***Appropriate. Unallocated benefits is taken to zero at FYE.***
  - Health insurance not reimbursed by state
  - Teacher retirement system not reimbursed by state
  - Unemployment compensation
  - Workman's compensation
- (28) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
  - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
March 31, 2021

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/20	% of 03/31/20 Actual
<b>REVENUES:</b>					
State appropriations	\$ 5,535,060	\$ 2,906,812.00	52.52%	\$ 2,906,860.00	100.00%
State paid benefits					
Health insurance	797,874	797,874.00	100.00%	797,875.67	100.00%
Retirement contributions	283,740	283,738.32	100.00%	279,575.01	101.49%
Ad valorem taxes:					
Maintenance & operations	12,782,206	12,502,329.50	97.81%	12,069,184.32	103.59%
Tuition:					
Credit courses	4,223,434	3,214,919.10	76.12%	3,691,018.71	87.10%
Non-credit courses	1,147,196	799,910.84	69.73%	695,628.24	114.99%
TPEG	(250,000)	(102,228.00)	40.89%	(111,433.00)	91.74%
Fees:					
Credit courses	5,018,113	3,852,708.80	76.78%	4,272,183.88	90.18%
Exemptions & waivers:					
Credit courses	(300,000)	(144,874.69)	48.29%	(132,892.04)	109.02%
Sales & services of educational activities	449,279	259,526.81	57.77%	339,693.99	76.40%
Investment income	270,000	103,970.97	38.51%	125,543.30	82.82%
Other income	223,350	1,770,882.62	792.87%	115,936.80	1527.46%
Grants:					
Local grants	<u>133,669</u>	<u>117,158.76</u>	87.65%	<u>151,506.17</u>	77.33%
Total	<u>30,313,921</u>	<u>26,362,729.03</u>	86.97%	<u>25,200,681.05</u>	104.61%
<b>EXPENDITURES:</b>					
Instruction	11,726,517	6,342,830.41	54.09%	6,626,522.64	95.72%
Public service	259,491	152,741.43	58.86%	115,440.73	132.31%
Academic support	3,142,743	1,812,555.03	57.67%	1,792,949.18	101.09%
Student services	2,385,925	1,304,417.76	54.67%	1,319,237.37	98.88%
Institutional support	6,320,655	3,669,427.62	58.05%	3,865,345.49	94.93%
Physical plant	4,487,576	2,216,478.67	49.39%	2,314,748.90	95.75%
Scholarships and fellowships	130,500	62,979.58	48.26%	73,721.93	85.43%
Staff benefits	914,544	717,283.93	78.43%	742,010.86	96.67%
Reserve for contingencies	<u>104,517</u>	-	0.00%	-	0.00%
Total	<u>29,472,468</u>	<u>16,278,714.43</u>	55.23%	<u>16,849,977.10</u>	96.61%
<b>TRANSFERS AMONG FUNDS:</b>					
Transfers out	<u>(442,000)</u>	<u>(620,790.52)</u>	140.45%	<u>(540,210.61)</u>	114.92%
Total	<u>(442,000)</u>	<u>(620,790.52)</u>	140.45%	<u>(540,210.61)</u>	114.92%
Net Increase (Decrease) in Net Assets	<u>\$ 399,453</u>	<u>\$ 9,463,224.08</u>		<u>\$ 7,810,493.34</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
March 31, 2021

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/20	% of 03/31/20 Actual
<b>REVENUES:</b>					
Scholarships and fellowships (with Title IV)	\$ 5,985,138	\$ 5,985,137.47	100.00%	\$ 6,095,408.16	98.19%
Federal grants	<u>4,323,068</u>	<u>4,323,068.27</u>	100.00%	<u>974,840.67</u>	443.46%
Total	<u>10,308,206</u>	<u>10,308,205.74</u>	100.00%	<u>7,070,248.83</u>	145.80%
<b>EXPENDITURES:</b>					
Instruction	570,035	570,035.30	100.00%	603,139.15	94.51%
Academic support	23,104	23,104.09	100.00%	1,747.82	1321.88%
Student services	236,697	236,697.10	100.00%	369,953.70	63.98%
Institutional support	3,493,232	3,493,231.78	100.00%	-	0.00%
Scholarships and fellowships	<u>5,985,138</u>	<u>5,985,137.47</u>	100.00%	<u>6,095,408.16</u>	98.19%
Total	<u>10,308,206</u>	<u>10,308,205.74</u>	100.00%	<u>7,070,248.83</u>	145.80%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
March 31, 2021

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/20	% of 03/31/20 Actual
<b>REVENUES:</b>					
Investment income	\$ -	\$ -	0.00%	\$ 1.85	0.00%
State grants	<u>310,369</u>	<u>310,368.98</u>	100.00%	<u>281,303.09</u>	110.33%
Total	<u>310,369</u>	<u>310,368.98</u>	100.00%	<u>281,304.94</u>	110.33%
<b>EXPENDITURES:</b>					
Instruction	52,884	52,883.98	100.00%	16,050.09	329.49%
Institutional support	250	250.00	100.00%	95.00	263.16%
Scholarships and fellowships	<u>436,026</u>	<u>436,025.52</u>	100.00%	<u>363,370.46</u>	119.99%
Total	<u>489,160</u>	<u>489,159.50</u>	100.00%	<u>379,515.55</u>	128.89%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	<u>178,791</u>	<u>178,790.52</u>	100.00%	<u>98,210.61</u>	182.05%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
March 31, 2021

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/20	% of 03/31/20 Actual
<b>REVENUES:</b>					
Local grants	\$ 3,766	\$ 3,765.51	100.00%	\$ 2,572.50	146.38%
Total	<u>3,766</u>	<u>3,765.51</u>	100.00%	<u>2,572.50</u>	146.38%
<b>EXPENDITURES:</b>					
Academic support	<u>3,766</u>	<u>3,765.51</u>	100.00%	<u>2,572.50</u>	146.38%
Total	<u>3,766</u>	<u>3,765.51</u>	100.00%	<u>2,572.50</u>	146.38%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
March 31, 2021

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/20	% of 03/31/20 Actual
<b>REVENUES:</b>					
Auxiliary services	\$ 2,593,500	\$ 918,464.23	35.41%	1,518,185.06	60.50%
Interest	-	488.44	0.00%	619.11	78.89%
Total	<u>2,593,500</u>	<u>918,952.67</u>	35.43%	<u>1,518,804.17</u>	60.51%
<b>EXPENDITURES:</b>					
Salaries and wages	526,018	303,440.91	57.69%	312,264.52	97.17%
Employee benefits	259,051	101,730.45	39.27%	106,632.31	95.40%
Allocations and departmental charges	192,663	113,174.47	58.74%	117,541.21	96.28%
Professional and contracted services	115,671	131,917.81	114.05%	86,379.15	152.72%
Advertising and public relations	37,200	9,145.97	24.59%	10,217.41	89.51%
Rental expenditures	22,165	5,253.23	23.70%	9,593.27	54.76%
Supplies	16,775	5,397.14	32.17%	7,638.82	70.65%
Training and conference fees	6,600	492.55	7.46%	2,025.77	24.31%
Travel	4,500	-	0.00%	2,663.70	0.00%
Other operating expenditures	295,930	138,724.95	46.88%	151,745.77	91.42%
Scholarships and fellowships	45,000	33,817.55	75.15%	39,225.00	86.21%
Auxiliary enterprises	1,465,880	598,014.72	40.80%	895,096.40	66.81%
Capital outlay	5,500	3,068.00	55.78%	1,175.21	261.06%
Total	<u>2,992,953</u>	<u>1,444,177.75</u>	48.25%	<u>1,742,198.54</u>	82.89%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	-	-	0.00%	-	0.00%
Total	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ (399,453)</u>	<u>\$ (525,225.08)</u>		<u>\$ (223,394.37)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
March 31, 2021

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 03/31/20	% of 03/31/20 Actual
REVENUES:					
Ad valorem taxes:	\$2,625,638	\$ 2,563,224.99	97.62%	\$ 2,541,236.15	100.87%
Investment income	-	-	0.00%	1.85	0.00%
Total	<u>2,625,638</u>	<u>2,563,224.99</u>	97.62%	<u>2,541,238.00</u>	100.87%
EXPENDITURES:					
Retirement of principal	1,910,000	-	0.00%	-	0.00%
Interest	<u>715,638</u>	<u>357,818.75</u>	50.00%	<u>390,068.75</u>	91.73%
Total	<u>2,625,638</u>	<u>357,818.75</u>	13.63%	<u>390,068.75</u>	91.73%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,205,406.24</u>		<u>\$ 2,151,169.25</u>	



VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

March 31, 2021

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
State appropriations	\$ 5,535,060	\$ -	\$ -	\$ 5,535,060
State paid benefits				
Health insurance	-	113,982	797,874	797,874
Retirement contributions	-	40,327	283,740	283,740
Ad valorem taxes:				
Maintenance & operations	12,782,206	-	-	12,782,206
Tuition:				
Credit courses	4,223,434	-	-	4,223,434
Non-credit courses	1,147,196	-	-	1,147,196
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	5,018,113	-	-	5,018,113
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	449,279	-	-	449,279
Investment income	270,000	-	-	270,000
Other income	223,350	-	-	223,350
Grants:				
Local grants	98,997	5,750	34,672	133,669
Total	<u>29,197,635</u>	<u>160,059</u>	<u>1,116,286</u>	<u>30,313,921</u>
<b>EXPENDITURES:</b>				
Instruction	9,836,921	56,706	1,889,596	11,726,517
Public service	246,841	338	12,650	259,491
Academic support	2,479,288	15,885	663,455	3,142,743
Student services	1,913,276	13,224	472,649	2,385,925
Institutional support	5,429,533	25,677	891,122	6,320,655
Physical plant	3,648,521	-	839,055	4,487,576
Scholarships and fellowships	130,500	-	-	130,500
Staff benefits	4,800,279	48,229	(3,885,735)	914,544
Reserve for contingencies	104,517	-	-	104,517
Total	28,589,676	160,059	882,792	29,472,468
<b>TRANSFERS AMOUNG FUNDS:</b>				
Transfers in	-	-	-	-
Transfers out	(442,000)	-	-	(442,000)
Total	<u>(442,000)</u>	<u>-</u>	<u>-</u>	<u>(442,000)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 165,959</u>	<u>\$ -</u>	<u>\$ 233,494</u>	<u>\$ 399,453</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

March 31, 2021

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
Auxiliary services	\$ 2,593,500	\$ -	\$ -	\$ 2,593,500
Total	<u>2,593,500</u>	<u>-</u>	<u>-</u>	<u>2,593,500</u>
<b>EXPENDITURES:</b>				
Salaries and wages	526,018	-	-	526,018
Employee benefits	25,557	-	233,494	259,051
Allocations and departmental charges	192,663	-	-	192,663
Professional and contracted services	115,671	-	-	115,671
Advertising and public relations	37,200	-	-	37,200
Rental expenditures	22,165	-	-	22,165
Supplies	16,775	-	-	16,775
Training and conference fees	6,600	-	-	6,600
Travel	4,500	-	-	4,500
Other operating expenditures	295,930	-	-	295,930
Scholarships and fellowships	45,000	-	-	45,000
Auxiliary enterprises	1,465,880	-	-	1,465,880
Capital outlay	5,500	-	-	5,500
Total	<u>2,759,459</u>	<u>-</u>	<u>233,494</u>	<u>2,992,953</u>
<b>TRANSFERS AMONG FUNDS:</b>				
Transfers in	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (165,959)</u>	<u>\$ -</u>	<u>\$ (233,494)</u>	<u>\$ (399,453)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

March 31, 2021

Resources

	<u>March 31, 2021</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 1,115.54
Interest From Investments - Grants	1.21	36.33
Total Resources	<u>\$ 1.21</u>	<u>\$ 1,151.87</u>

Resources Applied

	<u>March 31, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Postage	\$ -	\$ 0.50	\$ 0.50	\$ -
Supplies	-	220.00	220.00	-
	<u>\$ -</u>	<u>\$ 220.50</u>	<u>\$ 220.50</u>	<u>\$ -</u>
Net Resources Available		<u><u>\$ 931.37</u></u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund  
March 31, 2021

Resources

	<u>March 31, 2021</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 898,092.64
Interest From Investments - Gifts & Grants	1,006.58	27,410.80
Gifts & Grants - Designated for Comprehensive Student Center	6,000,000.00	6,000,000.00
Interest - Gifts & Grants Designated for Comprehensive Student Center	7,858.77	19,669.84
Transfer In - Designated for Comprehensive Student Center	-	1,092,987.00
Interest - Designated Funds for Comprehensive Student Center	849.43	36,630.55
Transfer In - Designated for Wood Building (Matching Funds)	-	950,000.00
Interest - Designated Funds for Wood Building	1,086.51	33,526.97
Transfer In - Designated for Facilities Master Plan	-	884,000.00
Interest - Designated Funds for Facilities Master Plan	872.07	9,218.23
Total Resources	<u>\$ 6,011,673.36</u>	<u>\$ 9,951,536.03</u>

Resources Applied

	<u>March 31, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Comprehensive Student Center Architect & Engineering Fees	\$ 100,000.00	\$ 444,468.73	\$ 444,468.73	\$ -
Comprehensive Student Center	<u>\$ 100,000.00</u>	<u>\$ 444,468.73</u>	<u>\$ 444,468.73</u>	<u>\$ -</u>
Fine Arts Renovation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Museum Expansion Architect & Engineering Fees	\$ -	\$ 127.50	\$ 127.50	\$ -
Museum Expansion	<u>\$ -</u>	<u>\$ 127.50</u>	<u>\$ 127.50</u>	<u>\$ -</u>
Welder Center Annex Architect & Engineering Fees	\$ -	\$ 7,250.80	\$ 7,250.80	\$ -
Welder Center Annex	<u>\$ -</u>	<u>\$ 7,250.80</u>	<u>\$ 7,250.80</u>	<u>\$ -</u>
Wood Building Renovation Legal Fees	\$ -	\$ 9.40	\$ 9.40	\$ -
Architect & Engineering Fees	-	118,545.91	118,545.91	-
Consulting Services	<u>-</u>	<u>1,921.08</u>	<u>1,921.08</u>	<u>-</u>
Wood Building Renovation	<u>\$ -</u>	<u>\$ 120,476.39</u>	<u>\$ 120,476.39</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund  
March 31, 2021

Resources Applied

	<u>March 31, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Campus Infrastructure				
Architect & Engineering Fees	\$ -	\$ 9,197.50	\$ 9,197.50	\$ -
Contractor	-	74,101.00	74,101.00	-
Campus Infrastructure	<u>\$ -</u>	<u>\$ 83,298.50</u>	<u>\$ 83,298.50</u>	<u>\$ -</u>
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	209,241.74	209,241.74	-
Contractor	-	7,000.00	7,000.00	-
Facilities Master Plan	<u>\$ -</u>	<u>\$ 218,193.42</u>	<u>\$ 218,193.42</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	\$ 1,569.40	\$ 38,912.42	\$ 38,912.42	\$ -
Media Services	-	4.64	4.64	-
Project Management - Construction	<u>\$ 1,569.40</u>	<u>\$ 38,917.06</u>	<u>\$ 38,917.06</u>	<u>\$ -</u>
Total Applied	<u>\$ 101,569.40</u>	<u>\$ 912,732.40</u>	<u>\$ 912,732.40</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 9,038,803.63</u>		