

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

April 30, 2021

	2021	2020	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 14,879,700.11	\$ 1,083,294.57	(A)
Restricted cash and cash equivalents	11,757,584.14	2,826,112.78	(B)
Investments	990.58	13,348,854.45	(C)
Restricted investments	346.76	2,819,238.17	(C)
Accounts receivable (net)	2,905,342.08	1,323,566.30	(D)
Inventories	<u>452,478.99</u>	<u>445,602.70</u>	(E)
Total current assets	<u>29,996,442.66</u>	<u>21,846,668.97</u>	
Noncurrent assets:			
Construction in progress	868,522.00	468,744.00	(G)
Land	128,942.00	128,942.00	(H)
Capital assets, net	<u>53,570,714.00</u>	<u>56,053,588.00</u>	(I)
Total noncurrent assets	<u>54,568,178.00</u>	<u>56,651,274.00</u>	
Deferred outflows related to pensions	3,714,861.00	4,223,137.00	(J)
Deferred outflows related to OPEB	<u>7,881,557.00</u>	<u>7,161,913.00</u>	(K)
Total deferred outflows	<u>11,596,418.00</u>	<u>11,385,050.00</u>	
Total Assets	<u>96,161,038.66</u>	<u>89,882,992.97</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	538,778.73	562,380.84	(L)
Accrued liabilities	516,907.09	512,750.57	(M)
Funds held for others	208,675.94	234,633.77	(N)
Deferred revenues	<u>862,419.38</u>	<u>1,086,789.04</u>	(O)
Total current liabilities	<u>2,126,781.14</u>	<u>2,396,554.22</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,192,935.00	1,340,545.00	(P)
2012 Limited tax refunding bonds	6,165,000.00	7,075,000.00	(Q)
2013 Limited tax bonds	<u>15,580,000.00</u>	<u>16,510,000.00</u>	(Q)
Total bonds payable	<u>22,937,935.00</u>	<u>24,925,545.00</u>	
Net pension liability	8,019,398.00	8,483,396.00	(R)
Net OPEB liability	<u>28,440,219.00</u>	<u>25,390,394.00</u>	(S)
Total noncurrent liabilities	<u>59,397,552.00</u>	<u>58,799,335.00</u>	
Total Liabilities	<u>61,524,333.14</u>	<u>61,195,889.22</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

April 30, 2021

	2021	2020	
Deferred inflows related to pensions	2,097,538.00	1,451,504.00	(T)
Deferred inflows related to OPEB	<u>8,319,590.00</u>	<u>9,827,710.00</u>	(U)
Total deferred inflows	<u>10,417,128.00</u>	<u>11,279,214.00</u>	
Total liabilities and deferred inflows	<u>71,941,461.14</u>	<u>72,475,103.22</u>	
NET POSITION			
Beginning of year	15,032,031.83	9,961,485.72	
Current year addition	<u>9,187,545.69</u>	<u>7,446,404.03</u>	
Total net position	<u>\$ 24,219,577.52</u>	<u>\$ 17,407,889.75</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

April 30, 2021

- (A) Cash held in Prosperity Bank, excluding debt service and project funds.
- (B) Cash held in Prosperity Bank for debt service and projects.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).
Campus Infrastructure - \$93,064; Gonzales Center Expansion, Phase III - \$247; Wood Building Renovation - \$126,958;
- (G) Comprehensive Student Center - \$316,960; Museum Expansion - \$143; Welder Center Expansion - \$7,519; Facilities Master Plan - \$323,631
- (H) Land.
- (I) Capital assets subject to depreciation.

- (J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.

- (M) Accrued payroll liabilities and accrued sales tax payable.

- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2021

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/20	% of 04/30/20 Actual
REVENUES:					
State appropriations	\$ 5,535,060	\$ 3,432,824.00	62.02%	\$ 3,432,863.00	100.00% (1)
State paid benefits					
Health insurance	911,856.00	911,856.00	100.00%	911,857.67	100.00% (2)
Retirement contributions	324,019.00	324,017.40	100.00%	319,724.74	101.34% (2)
Ad valorem taxes:					
Maintenance & operations	12,782,206	12,688,113.60	99.26%	12,292,434.02	103.22% (3)
Debt service	2,625,638	2,631,430.06	100.22%	2,588,089.65	101.67% (4)
Tuition:					
Credit courses	4,223,434	2,899,399.75	68.65%	3,305,766.21	87.71% (5)
Non-credit courses	1,147,196	867,545.84	75.62%	695,858.24	124.67% (6)
TPEG	(250,000)	(102,228.00)	40.89%	(111,433.00)	91.74% (7)
Fees:					
Credit courses	5,018,113	3,462,975.75	69.01%	3,722,044.48	93.04% (8)
Exemptions & waivers:					
Credit courses	(300,000)	(146,519.69)	48.84%	(134,998.43)	108.53% (9)
Sales & services of educational activities	449,279	290,415.55	64.64%	344,897.26	84.20% (11)
Investment income	270,000	124,982.27	46.29%	141,015.34	88.63% (12)
Auxiliary enterprises	2,593,500	954,707.80	36.81%	1,506,175.41	63.39% (13)
Other income	223,350	1,778,502.62	796.29%	127,231.78	1397.84% (14)
Scholarships and fellowships	6,034,851	6,034,851.35	100.00%	6,136,470.35	98.34% (15)
Grants:					
Federal grants	4,952,036	4,952,035.78	100.00%	1,245,650.30	397.55% (16)
State grants	317,258	317,257.54	100.00%	282,363.29	112.36% (17)
Local grants	149,914	133,490.13	89.04%	157,477.23	84.77% (18)
Total	<u>47,007,710</u>	<u>41,555,657.75</u>	88.40%	<u>36,963,487.54</u>	112.42%
EXPENDITURES:					
Instruction	12,494,070	7,966,471.99	63.76%	8,206,466.00	97.08% (19)
Public service	259,819	161,960.75	62.34%	120,798.88	134.07% (20)
Academic support	3,206,784	2,151,914.69	67.11%	2,074,566.89	103.73% (21)
Student services	2,686,722	1,769,476.01	65.86%	2,041,383.60	86.68% (22)
Institutional support	10,320,140	8,135,871.89	78.83%	4,356,396.37	186.76% (23)
Physical plant	4,487,576	2,447,858.68	54.55%	2,568,253.36	95.31% (24)
Scholarships and fellowships	6,603,241	6,545,506.30	99.13%	6,589,384.86	99.33% (25)
Auxiliary enterprises	2,994,953	1,572,118.77	52.49%	1,889,402.70	83.21% (26)
Debt service	2,625,638	357,818.75	13.63%	390,068.75	91.73% (28)
Reserve for contingencies	104,517	-	0.00%	-	0.00% (29)
Total	<u>46,746,365</u>	<u>31,926,112.06</u>	68.30%	<u>29,075,083.51</u>	109.81%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2021

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/20	% of 04/30/20 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	180,655	180,655.52	100.00%	97,766.07	184.78%
Transfers out	<u>(442,000)</u>	<u>(622,655.52)</u>	140.87%	<u>(539,766.07)</u>	115.36%
Total	<u>(261,345)</u>	<u>(442,000.00)</u>		<u>(442,000.00)</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 9,187,545.69</u>		<u>\$ 7,446,404.03</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2021

- (1) State appropriations - **10 months; state does not pay in December and January**
 - State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
 - Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for debt service levy
- (5) Tuition: Credit courses - **Appropriate.**
 - In county
 - Out of County
 - Non-Resident
 - Differential
- (6) Tuition: Non-credit courses - **Appropriate.**
 - Allied health
 - Business and computer
 - Contract/customized training
 - EMS
 - EMS contract
 - Industrial
 - Industrial contract
 - Non-funded allied health
 - Non-funded motorcycle safety
 - Non-funded other
 - Non-funded truck driving
 - Other contract
 - Police academy
 - Summer camp
 - Workforce education
- (7) Tuition: TPEG - **Mandatory set-aside for Fall, Spring and Summer.**
 - State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - **Appropriate.**
 - Course fees
 - General fees
 - Lab fees
 - Liability insurance fees
 - Out of county fee
 - Technology fees
- (9) Exemptions & waivers: Credit courses
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2021

- (11) Sales & services of educational activities
 - Collection fee
 - Commissions - testing center
 - Exam fees (credit courses)
 - ID card replacement
 - Installment fees
 - Lifelong Learning Institute membership fees
 - Media Services charges to outside parties
 - Museum of the Coastal Bend membership & tour charges
 - Papercut student printing
 - Sports center membership fee
 - Testing center fee (non-credit)
 - Transcript fee
 - VC-VISD MOU
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Athletic ticket sales
 - Late & Schedule Change Fees
 - Library fines
 - Other miscellaneous income
 - Parking fines
 - Pell administrative allowance
 - Proceeds-Sale of Capital Assets
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Sports Center
 - Rental: Museum of the Coastal Bend
 - Rental: University of Houston
 - Returned check fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2021

- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation scholarships
- (16) Grants and contracts: Federal grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - *Appropriate.*
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - *Appropriate.*
 - Lifelong Learning Institute
 - Motorcycle safety
 - Other non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - *Appropriate.*
 - Office of Vice President, Instruction
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales center
 - Library
 - Lyceum
 - Museum of the Coastal Bend
 - Teaching and learning center

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
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- (22) Student services - *Appropriate.*
 - Office, Dean of Student Services
 - Advising / counseling
 - Athletics
 - Financial aid
 - Orientation
 - Registrar
 - Sports center
 - Student life office
 - Student recruitment
 - Student testing and assessment
 - Veterans services

- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board
 - Office, Vice President of Administrative Services
 - Business office / payments
 - Campus security
 - Central stores
 - Central mail service
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Effectiveness, research and assessment
 - Faculty/staff development
 - Foundation - capital campaign
 - Foundation advancement
 - General institutional
 - Governmental affairs
 - Human resources
 - Institutional memberships
 - Marketing & communications
 - Office, Director of Special Projects and Risk Management
 - Printing and mailroom services
 - Purchasing
 - Quality enhancement plan
 - Reaffirmation - SACS
 - Sponsored research office
 - Staff council
 - Strategic initiatives
 - Tax appraisal and collection fees
 - Technology services

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2021

- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations
 - Utilities
- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - *Appropriate.*
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - *Appropriate. Unallocated benefits is taken to zero at FYE.*
 - Health insurance not reimbursed by state
 - Teacher retirement system not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2021

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/20	% of 04/30/20 Actual
REVENUES:					
State appropriations	\$ 5,535,060	\$ 3,432,824.00	62.02%	\$ 3,432,863.00	100.00%
State paid benefits					
Health insurance	911,856	911,856.00	100.00%	911,857.67	100.00%
Retirement contributions	324,019	324,017.40	100.00%	319,724.74	101.34%
Ad valorem taxes:					
Maintenance & operations	12,782,206	12,688,113.60	99.26%	12,292,434.02	103.22%
Tuition:					
Credit courses	4,223,434	2,899,399.75	68.65%	3,305,766.21	87.71%
Non-credit courses	1,147,196	867,545.84	75.62%	695,858.24	124.67%
TPEG	(250,000)	(102,228.00)	40.89%	(111,433.00)	91.74%
Fees:					
Credit courses	5,018,113	3,462,975.75	69.01%	3,722,044.48	93.04%
Exemptions & waivers:					
Credit courses	(300,000)	(146,519.69)	48.84%	(134,998.43)	108.53%
Sales & services of educational activities	449,279	290,415.55	64.64%	344,897.26	84.20%
Investment income	270,000	124,982.27	46.29%	141,011.64	88.63%
Other income	223,350	1,778,502.62	796.29%	127,231.78	1397.84%
Grants:					
Local grants	<u>145,280</u>	<u>128,856.29</u>	88.70%	<u>153,883.10</u>	83.74%
Total	<u>30,479,793</u>	<u>26,660,741.38</u>	87.47%	<u>25,201,140.71</u>	105.79%
EXPENDITURES:					
Instruction	11,788,350	7,260,752.55	61.59%	7,504,493.85	96.75%
Public service	259,819	161,960.75	62.34%	120,798.88	134.07%
Academic support	3,157,831	2,102,961.76	66.60%	2,066,957.24	101.74%
Student services	2,398,617	1,481,370.65	61.76%	1,491,375.54	99.33%
Institutional support	6,346,225	4,161,957.46	65.58%	4,349,536.51	95.69%
Physical plant	4,487,576	2,447,858.68	54.55%	2,568,253.36	95.31%
Scholarships and fellowships	130,500	72,764.43	55.76%	89,988.59	80.86%
Staff benefits	962,905	817,114.23	84.86%	838,362.10	97.47%
Reserve for contingencies	<u>104,517</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>29,636,340</u>	<u>18,506,740.51</u>	62.45%	<u>19,029,766.07</u>	97.25%
TRANSFERS AMONG FUNDS:					
Transfers out	<u>(442,000)</u>	<u>(622,655.52)</u>	140.87%	<u>(539,766.07)</u>	115.36%
Total	<u>(442,000)</u>	<u>(622,655.52)</u>	140.87%	<u>(539,766.07)</u>	115.36%
Net Increase (Decrease) in Net Assets	<u>\$ 401,453</u>	<u>\$ 7,531,345.35</u>		<u>\$ 5,631,608.57</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2021

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/20	% of 04/30/20 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 6,034,851	\$ 6,034,851.35	100.00%	\$ 6,136,470.35	98.34%
Federal grants	<u>4,952,036</u>	<u>4,952,035.78</u>	100.00%	<u>1,245,650.30</u>	397.55%
Total	<u>10,986,887</u>	<u>10,986,887.13</u>	100.00%	<u>7,382,120.65</u>	148.83%
EXPENDITURES:					
Instruction	645,947	645,946.90	100.00%	684,931.86	94.31%
Academic support	44,319	44,319.09	100.00%	4,015.52	1103.69%
Student services	288,105	288,105.36	100.00%	550,008.06	52.38%
Institutional support	3,973,665	3,973,664.43	100.00%	6,694.86	0.00%
Scholarships and fellowships	<u>6,034,851</u>	<u>6,034,851.35</u>	100.00%	<u>6,136,470.35</u>	98.34%
Total	<u>10,986,887</u>	<u>10,986,887.13</u>	100.00%	<u>7,382,120.65</u>	148.83%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2021

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/20	% of 04/30/20 Actual
REVENUES:					
Investment income	\$ -	\$ -	0.00%	\$ 1.85	0.00%
State grants	<u>317,258</u>	<u>317,257.54</u>	100.00%	<u>282,363.29</u>	112.36%
Total	<u>317,258</u>	<u>317,257.54</u>	100.00%	<u>282,365.14</u>	112.36%
EXPENDITURES:					
Instruction	59,773	59,772.54	100.00%	17,040.29	350.77%
Institutional support	250	250.00	100.00%	165.00	151.52%
Scholarships and fellowships	<u>437,890</u>	<u>437,890.52</u>	100.00%	<u>362,925.92</u>	120.66%
Total	<u>497,913</u>	<u>497,913.06</u>	100.00%	<u>380,131.21</u>	130.98%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>180,655</u>	<u>180,655.52</u>	100.00%	<u>97,766.07</u>	184.78%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2021

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/20	% of 04/30/20 Actual
REVENUES:					
Local grants	\$ 4,634	\$ 4,633.84	100.00%	\$ 3,594.13	128.93%
Total	<u>4,634</u>	<u>4,633.84</u>	100.00%	<u>3,594.13</u>	128.93%
EXPENDITURES:					
Academic support	4,634	4,633.84	100.00%	3,594.13	128.93%
Total	<u>4,634</u>	<u>4,633.84</u>	100.00%	<u>3,594.13</u>	128.93%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2021

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/20	% of 04/30/20 Actual
REVENUES:					
Auxiliary services	\$ 2,593,500	\$ 954,203.75	36.79%	1,505,511.52	63.38%
Interest	-	504.05	0.00%	663.89	75.92%
Total	<u>2,593,500</u>	<u>954,707.80</u>	36.81%	<u>1,506,175.41</u>	63.39%
EXPENDITURES:					
Salaries and wages	526,018	346,610.28	65.89%	356,114.88	97.33%
Employee benefits	259,051	116,290.02	44.89%	121,063.29	96.06%
Allocations and departmental charges	192,663	130,043.80	67.50%	133,352.33	97.52%
Professional and contracted services	115,671	140,998.89	121.90%	106,418.27	132.50%
Advertising and public relations	37,200	9,745.97	26.20%	10,227.41	95.29%
Rental expenditures	22,165	6,144.96	27.72%	10,899.46	56.38%
Supplies	16,775	5,813.07	34.65%	7,599.26	76.50%
Training and conference fees	6,600	492.55	7.46%	1,580.77	31.16%
Travel	4,500	438.00	9.73%	1,716.02	25.52%
Other operating expenditures	295,930	143,104.18	48.36%	162,074.08	88.30%
Scholarships and fellowships	45,000	33,540.55	74.53%	39,225.00	85.51%
Auxiliary enterprises	1,465,880	635,828.50	43.38%	937,956.72	67.79%
Capital outlay	7,500	3,068.00	40.91%	1,175.21	261.06%
Total	<u>2,994,953</u>	<u>1,572,118.77</u>	52.49%	<u>1,889,402.70</u>	83.21%
TRANSFERS AMOUNG FUNDS:					
Transfers in	-	-	0.00%	-	0.00%
Total	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ (401,453)</u>	<u>\$ (617,410.97)</u>		<u>\$ (383,227.29)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2021

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/20	% of 04/30/20 Actual
REVENUES:					
Ad valorem taxes:	\$2,625,638	\$ 2,631,430.06	100.22%	\$ 2,588,089.65	101.67%
Investment income	-	-	0.00%	1.85	0.00%
Total	<u>2,625,638</u>	<u>2,631,430.06</u>	100.22%	<u>2,588,091.50</u>	101.67%
EXPENDITURES:					
Retirement of principal	1,910,000	-	0.00%	-	0.00%
Interest	<u>715,638</u>	<u>357,818.75</u>	50.00%	<u>390,068.75</u>	91.73%
Total	<u>2,625,638</u>	<u>357,818.75</u>	13.63%	<u>390,068.75</u>	91.73%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,273,611.31</u>		<u>\$ 2,198,022.75</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

April 30, 2021

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,535,060	\$ -	\$ -	\$ 5,535,060
State paid benefits				
Health insurance	-	113,982	911,856	911,856
Retirement contributions	-	40,279	324,019	324,019
Ad valorem taxes:				
Maintenance & operations	12,782,206	-	-	12,782,206
Tuition:				
Credit courses	4,223,434	-	-	4,223,434
Non-credit courses	1,147,196	-	-	1,147,196
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	5,018,113	-	-	5,018,113
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	449,279	-	-	449,279
Investment income	270,000	-	-	270,000
Other income	223,350	-	-	223,350
Grants:				
Local grants	98,997	11,611	46,283	145,280
Total	<u>29,197,635</u>	<u>165,872</u>	<u>1,282,158</u>	<u>30,479,793</u>
EXPENDITURES:				
Instruction	9,836,921	61,833	1,951,429	11,788,350
Public service	246,841	328	12,978	259,819
Academic support	2,479,288	15,088	678,543	3,157,831
Student services	1,913,276	12,692	485,341	2,398,617
Institutional support	5,429,533	25,570	916,692	6,346,225
Physical plant	3,648,521	-	839,055	4,487,576
Scholarships and fellowships	130,500	-	-	130,500
Staff benefits	4,800,279	48,361	(3,837,374)	962,905
Reserve for contingencies	104,517	-	-	104,517
Total	28,589,676	163,872	1,046,664	29,636,340
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(442,000)	-	-	(442,000)
Total	<u>(442,000)</u>	<u>-</u>	<u>-</u>	<u>(442,000)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 165,959</u>	<u>\$ 2,000</u>	<u>\$ 235,494</u>	<u>\$ 401,453</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

April 30, 2021

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 2,593,500	\$ -	\$ -	\$ 2,593,500
Total	<u>2,593,500</u>	<u>-</u>	<u>-</u>	<u>2,593,500</u>
EXPENDITURES:				
Salaries and wages	526,018	-	-	526,018
Employee benefits	25,557	-	233,494	259,051
Allocations and departmental charges	192,663	-	-	192,663
Professional and contracted services	115,671	-	-	115,671
Advertising and public relations	37,200	-	-	37,200
Rental expenditures	22,165	-	-	22,165
Supplies	16,775	-	-	16,775
Training and conference fees	6,600	-	-	6,600
Travel	4,500	-	-	4,500
Other operating expenditures	295,930	-	-	295,930
Scholarships and fellowships	45,000	-	-	45,000
Auxiliary enterprises	1,465,880	-	-	1,465,880
Capital outlay	5,500	2,000	2,000	7,500
Total	<u>2,759,459</u>	<u>2,000</u>	<u>235,494</u>	<u>2,994,953</u>
TRANSFERS AMONG FUNDS:				
Transfers in	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (165,959)</u>	<u>\$ (2,000)</u>	<u>\$ (235,494)</u>	<u>\$ (401,453)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

April 30, 2021

Resources

	<u>April 30, 2021</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 1,115.54
Interest From Investments - Grants	1.19	37.52
Total Resources	<u>\$ 1.19</u>	<u>\$ 1,153.06</u>

Resources Applied

	<u>April 30, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Postage	\$ -	\$ 0.50	\$ 0.50	\$ -
Supplies	-	220.00	220.00	-
	<u>\$ -</u>	<u>\$ 220.50</u>	<u>\$ 220.50</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 932.56</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund

April 30, 2021

Resources

	<u>April 30, 2021</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 898,092.64
Interest From Investments - Gifts & Grants	979.47	28,390.27
Gifts & Grants - Designated for Comprehensive Student Center	6,000,000.00	6,000,000.00
Interest - Gifts & Grants Designated for Comprehensive Student Center	7,652.99	27,322.83
Transfer In - Designated for Comprehensive Student Center	-	1,092,987.00
Interest - Designated Funds for Comprehensive Student Center	827.18	37,457.73
Transfer In - Designated for Wood Building (Matching Funds)	-	950,000.00
Interest - Designated Funds for Wood Building	1,002.29	34,529.26
Transfer In - Designated for Facilities Master Plan	-	884,000.00
Interest - Designated Funds for Facilities Master Plan	849.24	10,067.47
Total Resources	<u>\$ 6,011,311.17</u>	<u>\$ 9,962,847.20</u>

Resources Applied

	<u>April 30, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Comprehensive Student Center Architect & Engineering Fees	\$ 100,000.00	\$ 444,468.73	\$ 444,468.73	\$ -
Comprehensive Student Center	\$ 100,000.00	\$ 444,468.73	\$ 444,468.73	\$ -
Fine Arts Renovation	\$ -	\$ -	\$ -	\$ -
Museum Expansion Architect & Engineering Fees	\$ -	\$ 127.50	\$ 127.50	\$ -
Museum Expansion	\$ -	\$ 127.50	\$ 127.50	\$ -
Welder Center Annex Architect & Engineering Fees	\$ -	\$ 7,250.80	\$ 7,250.80	\$ -
Welder Center Annex	\$ -	\$ 7,250.80	\$ 7,250.80	\$ -
Wood Building Renovation Legal Fees	\$ -	\$ 9.40	\$ 9.40	\$ -
Supplies	890.52	890.52	890.52	-
Architect & Engineering Fees	-	118,545.91	118,545.91	-
Consulting Services	-	1,921.08	1,921.08	-
Equipment ≤ \$5,000 Unit Cost	42,831.48	42,831.48	42,831.48	-
Wood Building Renovation	<u>\$ 43,722.00</u>	<u>\$ 164,198.39</u>	<u>\$ 164,198.39</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund

April 30, 2021

Resources Applied

	<u>April 30, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Campus Infrastructure				
Architect & Engineering Fees	\$ -	\$ 9,197.50	\$ 9,197.50	\$ -
Contractor	-	74,101.00	74,101.00	-
Campus Infrastructure	<u>\$ -</u>	<u>\$ 83,298.50</u>	<u>\$ 83,298.50</u>	<u>\$ -</u>
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	209,241.74	209,241.74	-
Contractor	-	7,000.00	7,000.00	-
Facilities Master Plan	<u>\$ -</u>	<u>\$ 218,193.42</u>	<u>\$ 218,193.42</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	\$ 586.69	\$ 39,499.11	\$ 39,499.11	\$ -
Media Services	-	4.64	4.64	-
Project Management - Construction	<u>\$ 586.69</u>	<u>\$ 39,503.75</u>	<u>\$ 39,503.75</u>	<u>\$ -</u>
Total Applied	<u>\$ 144,308.69</u>	<u>\$ 957,041.09</u>	<u>\$ 957,041.09</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 9,005,806.11</u>		