

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2018

	2018	2017	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,259,884.48	\$ (852,858.14)	(A)
Restricted cash and cash equivalents	430,901.95	406,200.54	(B)
Investments	7,099,217.20	7,386,867.55	(C)
Restricted investments	102.06	100.19	(C)
Accounts receivable (net)	4,619,883.28	5,497,884.51	(D)
Due from construction fund	844,580.68	1,068,147.83	(E)
Inventories	<u>599,536.72</u>	<u>729,963.23</u>	(F)
Total current assets	<u>14,854,106.37</u>	<u>14,236,305.71</u>	
Noncurrent assets:			
Construction in progress	1,070,839.55	945,286.81	(H)
Land	263,791.50	263,791.50	(I)
Capital assets, net	<u>57,727,708.34</u>	<u>60,231,020.90</u>	(J)
Total noncurrent assets	<u>59,062,339.39</u>	<u>61,440,099.21</u>	
Deferred outflows related to pensions	989,774.00	1,901,321.00	(K)
Deferred outflows related to OPEB	<u>633,998.00</u>	<u>-</u>	(L)
Total deferred outflows	<u>1,623,772.00</u>	<u>1,901,321.00</u>	
Total Assets	<u>75,540,217.76</u>	<u>77,577,725.92</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	547,191.14	399,315.52	(M)
Accrued liabilities	531,229.52	538,787.97	(N)
Funds held for others	206,726.18	182,357.34	(O)
Deferred revenues	<u>89,136.76</u>	<u>152,830.62</u>	(P)
Total current liabilities	<u>1,374,283.60</u>	<u>1,273,291.45</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,503,421.00	1,666,297.00	(Q)
2006 Limited tax bonds	-	130,000.00	(R)
2010 Refunding bonds	425,000.00	835,000.00	(R)
2012 Limited tax refunding bonds	7,155,000.00	7,910,000.00	(R)
2013 Limited tax bonds	<u>17,405,000.00</u>	<u>18,275,000.00</u>	(R)
Total bonds payable	<u>26,488,421.00</u>	<u>28,816,297.00</u>	
Net pension liability	5,073,513.00	5,788,104.00	(S)
Net OPEB liability	<u>22,587,109.00</u>	<u>-</u>	(T)
Total noncurrent liabilities	<u>54,149,043.00</u>	<u>34,604,401.00</u>	
Total Liabilities	<u>55,523,326.60</u>	<u>35,877,692.45</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2018

	2018	2017	
Deferred inflows related to pensions	1,316,454.00	1,631,619.00	(U)
Deferred inflows related to OPEB	4,994,118.00	-	(V)
Total deferred inflows	<u>6,310,572.00</u>	<u>1,631,619.00</u>	
Total liabilities and deferred inflows	<u>61,833,898.60</u>	<u>37,509,311.45</u>	
 NET POSITION			
Beginning of year	11,656,154.27	37,131,146.92	
Current year addition	<u>2,050,164.89</u>	<u>2,937,267.55</u>	
Total net position	<u>\$ 13,706,319.16</u>	<u>\$ 40,068,414.47</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

September 30, 2018

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Campus Safety & Infrastructure - \$824,765.39; Fine Arts Renovation - \$3,576.64; Facilities Master Plan - \$241,834.29; Conference & Education Center Cell Phone Booster Project - \$663.23.
- (I) Land.
- (J) Capital assets subject to depreciation.

(K) Deferred outflows related to VC's proportionate share of TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.

(L) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings and for contributions paid to ERS subsequent to the measurement date.

(M) Accounts payable.

(N) Accrued payroll liabilities.

(O) Funds held in agency capacity for student groups and other organizations.

(P) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

(Q) Unamortized premium on bond issuance.

(R) Long-term debt obligations.

(S) TRS retirement plan net pension liability.

(T) ERS net OPEB liability.

(U) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

(V) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2018

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/17	% of 09/30/17 Actual
REVENUES:					
State appropriations	\$ 5,622,721	\$ 674,943.00	12.00%	\$ 675,066.00	99.98% (1)
State paid benefits					
Health insurance	112,922.00	112,922.50	100.00%	108,090.34	104.47% (2)
Retirement contributions	36,959.00	36,958.80	100.00%	36,946.90	100.03% (2)
Ad valorem taxes:					
Maintenance & operations	11,779,770	6,332.83	0.05%	43,424.95	14.58% (3)
Debt service	2,622,088	1,476.09	0.06%	10,866.10	13.58% (4)
Tuition:					
Credit courses	4,226,300	1,862,133.37	44.06%	1,898,395.04	98.09% (5)
Non-credit courses	1,158,175	48,010.07	4.15%	128,886.66	37.25% (6)
TPEG	(250,000)	-	0.00%	-	#DIV/0! (7)
Fees:					
Credit courses	4,948,999	2,184,123.70	44.13%	2,194,226.80	99.54% (8)
Exemptions & waivers:					
Credit courses	(300,000)	2,167.40	-0.72%	2,888.51	75.04% (9)
Non-credit courses	-	-	0.00%	(150.00)	0.00% (10)
Sales & services of educational activities	442,525	73,409.15	16.59%	83,659.92	87.75% (11)
Investment income	266,547	17,744.08	6.66%	8,822.99	201.11% (12)
Auxiliary enterprises	3,109,256	240,660.59	7.74%	396,069.57	60.76% (13)
Other income	292,756	41,610.15	14.21%	12,612.99	329.90% (14)
Scholarships and fellowships	3,010,683	3,010,683.26	100.00%	3,278,569.52	91.83% (15)
Grants:					
Federal grants	98,950	98,949.86	100.00%	74,954.46	132.01% (16)
State grants	6,748	6,748.38	100.00%	2,451.34	275.29% (17)
Local grants	90,000	10.00	0.01%	1,947.50	0.51% (18)
Total	<u>37,275,399</u>	<u>8,418,883.23</u>	22.59%	<u>8,957,729.59</u>	93.98%
EXPENDITURES:					
Instruction	11,096,903	1,089,250.48	9.82%	994,496.82	109.53% (19)
Public service	225,670	21,472.92	9.52%	4,107.93	522.72% (20)
Academic support	3,076,544	307,705.44	10.00%	293,720.89	104.76% (21)
Student services	2,242,314	206,099.22	9.19%	196,220.60	105.03% (22)
Institutional support	6,273,480	774,244.85	12.34%	465,066.92	166.48% (23)
Physical plant	4,085,568	533,617.33	13.06%	397,597.49	134.21% (24)
Scholarships and fellowships	3,165,370	3,032,847.99	95.81%	3,318,590.11	91.39% (25)
Auxiliary enterprises	3,338,843	283,978.33	8.51%	233,061.22	121.85% (26)
Staff Benefits	712,456	119,501.78	16.77%	117,600.06	101.62% (27)
Debt service	3,067,938	-	0.00%	-	0.00% (28)
Total	<u>37,285,086</u>	<u>6,368,718.34</u>	17.08%	<u>6,020,462.04</u>	105.78%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2018

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/17	% of 09/30/17 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	455,537	9,686.70	2.13%	-	0.00%
Transfers out	<u>(445,850)</u>	<u>(9,686.70)</u>	2.17%	<u>-</u>	0.00%
Total	<u>9,687</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,050,164.89</u>		<u>\$ 2,937,267.55</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2018

- (1) State appropriations - *10 months; state does not pay in December and January*
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*
In county
Out of County
Non-Resident
Differential
- (6) Tuition: Non-credit courses - *Appropriate.*
Allied health
Business and computer
Contract/customized training
Customized grant
EMS
EMS contract
Fire certification
Industrial
Industrial contract
Non-funded motorcycle safety
Non-funded other
Non-funded truck driving
Police academy
Summer camp
Workforce education
- (7) Tuition: TPEG - *Mandatory set-aside for Fall, Spring and Summer.*
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*
Course fees
General fees
Lab fees
Liability insurance fees
Out of county fee
Technology fees
- (9) Exemptions & waivers: Credit courses
Internally mandated exemptions & waivers of tuition and/or fees
State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
Internally mandated exemptions & waivers of tuition and/or fees
State-mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2018

- Collection fee
- Commissions - testing center
- Cultural council travel series
- Exam fees (credit courses)
- Installment fees
- Lifelong Learning Institute annual fees
- Media Services charges to outside parties
- Meningitis pass through
- Museum of the Coastal Bend membership & tour charges
- Papercut student printing
- Sports center membership fee
- Testing center fee (non-credit)
- Transcript fee
- VC-COC MOU
- VC-TX workforce solutions
- VC-UHV MOU
- VC-VISD MOU
- Virtual College of Texas
- Welding certification fee
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Campus events
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Late & Schedule Change Fees
 - Library fines
 - Parking fines
 - Pell administrative allowance
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Gymnasium
 - Rental: University of Houston
 - Returned check fees
 - Proceeds-Sale of Capital Assets
- (15) Scholarships and fellowships (including Title IV)
 - Title IV
 - Pell grants
 - Supplemental education opportunity grants

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2018

- Federal work-study
- Direct loans
- State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Professional nursing shortage scholarship
 - Vocational nursing scholarship
 - Top 10% scholarship
- Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation
- (16) Grants and contracts: Federal grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - ***Appropriate.***
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - ***Appropriate.***
 - Lifelong Learning Institute
 - Motorcycle safety
 - Non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - ***Appropriate.***
 - Office of Vice President, Instruction
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales and Calhoun County centers
 - Library and local history
 - Lyceum
 - Museum of the Coastal Bend
 - Pre-college programs
 - The Tutoring Center
- (22) Student services - ***Appropriate.***
 - Office, Dean of Student Services
 - Advising / counseling
 - Financial aid

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2018

Orientation
Registrar
Student life office
Student recruitment
Student testing and assessment
Veterans services

(23) Institutional support - *Appropriate.*

Office of the President
Governing board
Office, Vice President of Administrative Services
Audit
Business office / payments
Campus safety plan
Campus security
Central stores
Central telephone service
College advancement
College information systems
Commencement
Effectiveness, research and assessment
Faculty staff development
Faculty/staff development
Foundation - capital campaign
Foundation advancement
General institutional:
Human resources
Institutional memberships
Legal fees
Marketing & communications
Office, Director of Special Projects and Risk Management
Printing and mailroom services
Purchasing
Quality enhancement plan
Reaffirmation - SACS
Sponsored research office
Staff council
Strategic initiatives
Tax appraisal and collection fees
Technology services

(24) Physical plant - *Appropriate.*

Building maintenance
Custodial services
General services
Grounds maintenance
Major repairs & renovations

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
September 30, 2018

Utilities

- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - *Appropriate.*
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - *Appropriate. Benefits are allocated at fiscal year end.*
 - Health insurance not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2018

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/17	% of 09/30/17 Actual
REVENUES:					
State appropriations	\$ 5,622,721	\$ 674,943.00	12.00%	\$ 675,066.00	99.98%
State paid benefits					
Health insurance	112,922	112,922.50	100.00%	108,090.34	104.47%
Retirement contributions	36,959	36,958.80	100.00%	36,946.90	100.03%
Ad valorem taxes:					
Maintenance & operations	11,779,770	6,332.83	0.05%	43,424.95	14.58%
Tuition:					
Credit courses	4,226,300	1,862,133.37	44.06%	1,898,395.04	98.09%
Non-credit courses	1,158,175	48,010.07	4.15%	128,886.66	37.25%
TPEG	(250,000)	-	0.00%	-	0.00%
Fees:					
Credit courses	4,948,999	2,184,123.70	44.13%	2,194,226.80	99.54%
Exemptions & waivers:					
Credit courses	(300,000)	2,167.40	-0.72%	2,888.51	75.04%
Non-credit courses	-	-	0.00%	(150.00)	0.00%
Sales & services of educational activities	442,525	73,409.15	16.59%	83,659.92	87.75%
Investment income	266,547	17,743.48	6.66%	8,822.99	201.11%
Other income	292,756	41,610.15	14.21%	12,612.99	329.90%
Grants:					
State grants	-	-	0.00%	(3,233.33)	0.00%
Local grants	90,000	10.00	0.01%	1,897.50	0.53%
Total	<u>28,427,674</u>	<u>5,060,364.45</u>	17.80%	<u>5,191,535.27</u>	97.47%
EXPENDITURES:					
Instruction	11,022,811	1,015,157.73	9.21%	944,288.46	107.51%
Public service	225,670	21,472.92	9.52%	4,107.93	522.72%
Academic support	3,076,544	307,705.44	10.00%	293,670.89	104.78%
Student services	2,210,708	174,493.73	7.89%	191,498.47	91.12%
Institutional support	6,273,480	774,244.85	12.34%	439,358.28	176.22%
Physical plant	4,085,568	533,617.33	13.06%	397,597.49	134.21%
Scholarships and fellowships	145,000	12,477.73	8.61%	9,651.59	129.28%
Staff benefits	712,456	119,501.78	16.77%	117,600.06	101.62%
Total	<u>27,752,237</u>	<u>2,958,671.51</u>	10.66%	<u>2,397,773.17</u>	123.39%
TRANSFERS AMONG FUNDS:					
Transfers out	(445,850)	(9,686.70)	2.17%	-	0.00%
Total	<u>(445,850)</u>	<u>(9,686.70)</u>	2.17%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ 229,587</u>	<u>\$ 2,092,006.24</u>		<u>\$ 2,793,762.10</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2018

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/17	% of 09/30/17 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 3,010,683	\$ 3,010,683.26	100.00%	\$ 3,278,569.52	91.83%
Federal grants	98,950	98,949.86	100.00%	74,954.46	132.01%
Total	<u>3,109,633</u>	<u>3,109,633.12</u>	100.00%	<u>3,353,523.98</u>	92.73%
EXPENDITURES:					
Instruction	67,344	67,344.37	100.00%	44,523.69	151.26%
Student services	31,606	31,605.49	100.00%	4,722.13	669.31%
Institutional support	-	-	0.00%	25,708.64	0.00%
Scholarships and fellowships	<u>3,010,683</u>	<u>3,010,683.26</u>	100.00%	<u>3,278,569.52</u>	91.83%
Total	<u>3,109,633</u>	<u>3,109,633.12</u>	100.00%	<u>3,353,523.98</u>	92.73%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2018

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/17	% of 09/30/17 Actual
REVENUES:					
Investment income	\$ -	\$ 0.30	0.00%	\$ -	0.00%
State grants	<u>\$ 6,748</u>	<u>\$ 6,748.38</u>	100.00%	<u>\$ 5,684.67</u>	118.71%
Total	<u>6,748</u>	<u>6,748.68</u>	100.01%	<u>5,684.67</u>	118.72%
EXPENDITURES:					
Instruction	6,748	6,748.38	100.00%	5,684.67	118.71%
Scholarships and fellowships	<u>9,687</u>	<u>9,687.00</u>	100.00%	<u>30,369.00</u>	31.90%
Total	<u>16,435</u>	<u>16,435.38</u>	100.00%	<u>36,053.67</u>	45.59%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>9,687</u>	<u>9,686.70</u>	100.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ (30,369.00)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2018

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/17	% of 09/30/17 Actual
REVENUES:					
Local grants	\$ -	\$ -	0.00%	\$ 50.00	0.00%
Total	-	-	0.00%	50.00	0.00%
EXPENDITURES:					
Academic support	-	-	0.00%	50.00	0.00%
Total	-	-	0.00%	50.00	0.00%
Net Increase (Decrease) in Net Assets	\$ -	\$ -		\$ -	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2018

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/17	% of 09/30/17 Actual
REVENUES:					
Auxiliary services	\$ 3,109,056	\$ 240,654.55	7.74%	396,055.00	60.76%
Interest	<u>200</u>	<u>6.04</u>	3.02%	<u>14.57</u>	41.46%
Total	<u>3,109,256</u>	<u>240,660.59</u>	7.74%	<u>396,069.57</u>	60.76%
EXPENDITURES:					
Salaries and wages	581,628	48,028.14	8.26%	46,332.94	103.66%
Employee benefits	191,138	32,733.41	17.13%	16,826.91	194.53%
Allocations and departmental charges	197,754	882.62	0.45%	14,760.04	5.98%
Professional and contracted services	117,938	832.63	0.71%	(19,545.54)	-4.26%
Advertising and public relations	49,225	1,011.98	2.06%	6,129.20	16.51%
Rental expenditures	20,150	543.24	2.70%	1,697.12	32.01%
Supplies	21,224	3,696.47	17.42%	4,516.16	81.85%
Training and conference fees	10,600	1,100.00	10.38%	400.00	275.00%
Travel	5,500	123.64	2.25%	662.18	18.67%
Other operating expenditures	282,840	17,554.52	6.21%	17,651.37	99.45%
Scholarships and fellowships	52,000	20,044.20	38.55%	21,262.00	94.27%
Auxiliary enterprises	1,796,346	157,427.48	8.76%	121,694.19	129.36%
Capital outlay	<u>12,500</u>	<u>-</u>	0.00%	<u>674.65</u>	0.00%
Total	<u>3,338,843</u>	<u>283,978.33</u>	8.51%	<u>233,061.22</u>	121.85%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>-</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ (229,587)</u>	<u>\$ (43,317.74)</u>		<u>\$ 163,008.35</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
September 30, 2018

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/17	% of 09/30/17 Actual
REVENUES:					
Ad valorem taxes:	\$2,622,088	\$ 1,476.09	0.06%	\$ 10,866.10	13.58%
Investment income	<u>-</u>	<u>0.30</u>	0.00%	<u>-</u>	0.00%
Total	<u>2,622,088</u>	<u>1,476.39</u>	0.06%	<u>10,866.10</u>	13.59%
EXPENDITURES:					
Retirement of principal	1,400,000	-	0.00%	-	0.00%
Interest	<u>1,667,938</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>3,067,938</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>445,850</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>445,850</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 1,476.39</u>		<u>\$ 10,866.10</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2018

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,622,721	\$ -	\$ -	\$ 5,622,721
State paid benefits				
Health insurance	-	112,922	112,922	112,922
Retirement contributions	-	36,959	36,959	36,959
Ad valorem taxes:				
Maintenance & operations	11,779,770	-	-	11,779,770
Tuition:				
Credit courses	4,226,300	-	-	4,226,300
Non-credit courses	1,158,175	-	-	1,158,175
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,948,999	-	-	4,948,999
Non-credit courses	-	-	-	-
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	442,525	-	-	442,525
Investment income	266,547	-	-	266,547
Other income	292,756	-	-	292,756
Grants:				
State grants	-	-	-	-
Local grants	90,000	-	-	90,000
Total	<u>28,277,793</u>	<u>149,881</u>	<u>149,881</u>	<u>28,427,674</u>
EXPENDITURES:				
Instruction	9,338,912	1,683,899	1,683,899	11,022,811
Public service	223,120	2,550	2,550	225,670
Academic support	2,592,021	484,523	484,523	3,076,544
Student services	1,789,221	421,487	421,487	2,210,708
Institutional support	5,448,630	824,850	824,850	6,273,480
Physical plant	3,584,115	501,453	501,453	4,085,568
Scholarships and fellowships	145,000	-	-	145,000
Staff benefits	4,672,475	(3,960,019)	(3,960,019)	712,456
Total	27,793,494	(41,257)	(41,257)	27,752,237
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(445,850)	-	-	(445,850)
Total	(445,850)	-	-	(445,850)
Net Increase (Decrease) in Net Assets	<u>\$ 38,449</u>	<u>\$ 191,138</u>	<u>\$ 191,138</u>	<u>\$ 229,587</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2018

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 3,109,056	\$ -	\$ -	\$ 3,109,056
Interest	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
Total	<u>3,109,256</u>	<u>-</u>	<u>-</u>	<u>3,109,256</u>
EXPENDITURES:				
Salaries and wages	581,628	-	-	581,628
Employee benefits	-	191,138	191,138	191,138
Allocations and departmental charges	197,754	-	-	197,754
Professional and contracted services	117,938	-	-	117,938
Advertising and public relations	49,225	-	-	49,225
Rental expenditures	20,150	-	-	20,150
Supplies	21,224	-	-	21,224
Training and conference fees	10,600	-	-	10,600
Travel	5,500	-	-	5,500
Other operating expenditures	282,840	-	-	282,840
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	1,796,346	-	-	1,796,346
Capital outlay	<u>12,500</u>	<u>-</u>	<u>-</u>	<u>12,500</u>
Total	<u>3,147,705</u>	<u>191,138</u>	<u>191,138</u>	<u>3,338,843</u>
TRANSFERS AMONG FUNDS:				
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (38,449)</u>	<u>\$ (191,138)</u>	<u>\$ (191,138)</u>	<u>\$ (229,587)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

September 30, 2018

Resources

	<u>September 30, 2018</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 108,209.80
Total Resources	\$ -	\$ 108,209.80

Resources Applied

	<u>September 30, 2018</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 26.74	26.74	-
Postage	-	1.19	1.19	-
Contract Services	-	7,243.75	7,243.75	-
Supplies	-	38,010.78	38,010.78	-
Architect & Engineering Fees	-	1,445.00	1,445.00	-
Contractor	-	24,097.46	24,097.46	-
Computer & Technology Hardware	-	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	-	34,304.34	34,304.34	-
	<u>\$ -</u>	<u>\$ 107,094.26</u>	<u>\$ 107,094.26</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 1,115.54</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Emerging Technology Complex
September 30, 2018

Resources

	<u>September 30, 2018</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	-	2,492,488.20
Interest From Investments - Bonds	1,523.55	195,815.31
Interest From Investments - Grants	-	320.20
Total Resources	<u>\$ 1,523.55</u>	<u>\$ 24,688,623.71</u>

Resources Applied

	<u>September 30, 2018</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Emerging Technology Center	\$ -	\$ 22,441,434.88	\$ 22,441,434.88	\$ -
Project Management - Construction				
Salaries	\$ 7,969.36	\$ 387,289.63	\$ 387,289.63	\$ -
	<u>\$ 7,969.36</u>	<u>\$ 387,289.63</u>	<u>\$ 387,289.63</u>	<u>\$ -</u>
Campus Safety and Infrastructure				
Media Services	\$ -	\$ 10.00	\$ 10.00	\$ -
Contract Services	-	36,207.28	36,207.28	-
Computer Software	-	62,752.00	62,752.00	-
Supplies	-	133,849.45	133,849.45	-
Architect & Engineering Fees	-	56,203.41	56,203.41	-
Contractor	-	352,361.44	352,361.44	-
Computer & Technology Hardware	-	43,477.00	43,477.00	-
Equipment ≤ \$5,000 Unit Cost	-	62,012.32	62,012.32	-
Equipment ≥ \$5,000 Unit Cost	-	108,030.00	108,030.00	-
	<u>\$ -</u>	<u>\$ 854,902.90</u>	<u>\$ 854,902.90</u>	<u>\$ -</u>
Fine Arts Renovation				
Contract Services	\$ -	\$ 2,589.00	\$ 2,589.00	\$ -
Architect & Engineering Fees	-	8,851.50	8,851.50	-
	<u>\$ -</u>	<u>\$ 11,440.50</u>	<u>\$ 11,440.50</u>	<u>\$ -</u>
Facilities Master Plan				
Media Services	\$ 5.00	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	400.00	800.00	800.00	-
Architect & Engineering Fees	-	148,138.98	148,138.98	-
	<u>\$ 405.00</u>	<u>\$ 150,090.66</u>	<u>\$ 150,090.66</u>	<u>\$ -</u>
Total Applied	<u>\$ 8,374.36</u>	<u>\$ 23,845,158.57</u>	<u>\$ 23,845,158.57</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 843,465.14</u>		