

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

June 30, 2021

	2021	2020	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 12,841,382.15	\$ 12,140,744.20	(A)
Restricted cash and cash equivalents	11,799,833.94	5,677,804.14	(B)
Investments	990.58	989.66	(C)
Restricted investments	346.76	346.76	(C)
Accounts receivable (net)	4,855,763.36	2,889,677.44	(D)
Inventories	<u>452,478.99</u>	<u>445,602.70</u>	(E)
Total current assets	<u>29,950,795.78</u>	<u>21,155,164.90</u>	
Noncurrent assets:			
Construction in progress	868,522.00	468,744.00	(G)
Land	128,942.00	128,942.00	(H)
Capital assets, net	<u>53,570,714.00</u>	<u>56,053,588.00</u>	(I)
Total noncurrent assets	<u>54,568,178.00</u>	<u>56,651,274.00</u>	
Deferred outflows related to pensions	3,714,861.00	4,223,137.00	(J)
Deferred outflows related to OPEB	<u>7,881,557.00</u>	<u>7,161,913.00</u>	(K)
Total deferred outflows	<u>11,596,418.00</u>	<u>11,385,050.00</u>	
Total Assets	<u>96,115,391.78</u>	<u>89,191,488.90</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	631,335.99	596,096.01	(L)
Accrued liabilities	506,854.29	514,125.57	(M)
Funds held for others	203,203.34	188,108.82	(N)
Deferred revenues	<u>1,892,555.57</u>	<u>2,007,723.22</u>	(O)
Total current liabilities	<u>3,233,949.19</u>	<u>3,306,053.62</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,192,935.00	1,340,545.00	(P)
2012 Limited tax refunding bonds	6,165,000.00	7,075,000.00	(Q)
2013 Limited tax bonds	<u>15,580,000.00</u>	<u>16,510,000.00</u>	(Q)
Total bonds payable	<u>22,937,935.00</u>	<u>24,925,545.00</u>	
Net pension liability	8,019,398.00	8,483,396.00	(R)
Net OPEB liability	<u>28,440,219.00</u>	<u>25,390,394.00</u>	(S)
Total noncurrent liabilities	<u>59,397,552.00</u>	<u>58,799,335.00</u>	
Total Liabilities	<u>62,631,501.19</u>	<u>62,105,388.62</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

June 30, 2021

	2021	2020	
Deferred inflows related to pensions	2,097,538.00	1,451,504.00	(T)
Deferred inflows related to OPEB	<u>8,319,590.00</u>	<u>9,827,710.00</u>	(U)
Total deferred inflows	<u>10,417,128.00</u>	<u>11,279,214.00</u>	
Total liabilities and deferred inflows	<u>73,048,629.19</u>	<u>73,384,602.62</u>	
NET POSITION			
Beginning of year	15,035,762.24	9,961,668.92	
Current year addition	<u>8,031,000.35</u>	<u>5,845,217.36</u>	
Total net position	<u>\$ 23,066,762.59</u>	<u>\$ 15,806,886.28</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

June 30, 2021

- (A) Cash held in Prosperity Bank, excluding debt service and project funds.
- (B) Cash held in Prosperity Bank for debt service and projects.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).
Campus Infrastructure - \$93,064; Gonzales Center Expansion, Phase III - \$247; Wood Building Renovation - \$126,958;
- (G) Comprehensive Student Center - \$316,960; Museum Expansion - \$143; Welder Center Expansion - \$7,519; Facilities Master Plan - \$323,631
- (H) Land.
- (I) Capital assets subject to depreciation.

- (J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.

- (M) Accrued payroll liabilities and accrued sales tax payable.

- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
June 30, 2021

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 06/30/20	% of 06/30/20 Actual
REVENUES:					
State appropriations	\$ 5,535,060	\$ 4,484,848.00	81.03%	\$ 4,484,869.00	100.00% (1)
State paid benefits					
Health insurance	1,139,820.00	1,139,820.00	100.00%	1,139,821.67	100.00% (2)
Retirement contributions	406,544.00	406,543.41	100.00%	400,498.21	101.51% (2)
Ad valorem taxes:					
Maintenance & operations	12,782,206	12,875,974.23	100.73%	12,446,086.13	103.45% (3)
Debt service	2,625,638	2,670,109.05	101.69%	2,620,706.40	101.89% (4)
Tuition:					
Credit courses	4,223,434	3,369,977.59	79.79%	3,939,169.21	85.55% (5)
Non-credit courses	1,147,196	1,004,382.73	87.55%	768,433.94	130.71% (6)
TPEG	(250,000)	(178,948.00)	71.58%	(194,165.00)	92.16% (7)
Fees:					
Credit courses	5,018,113	4,132,912.55	82.36%	4,378,020.63	94.40% (8)
Exemptions & waivers:					
Credit courses	(300,000)	(187,528.67)	62.51%	(200,946.13)	93.32% (9)
Sales & services of educational activities	449,279	369,780.14	82.31%	416,295.12	88.83% (11)
Investment income	270,000	167,701.66	62.11%	172,398.51	97.28% (12)
Auxiliary enterprises	2,593,500	2,346,552.95	90.48%	1,639,634.67	143.11% (13)
Other income	223,350	1,202,029.03	538.18%	170,519.76	704.92% (14)
Scholarships and fellowships	6,050,873	6,359,655.36	105.10%	7,392,501.35	86.03% (15)
Grants:					
Federal grants	5,242,971	6,179,293.36	117.86%	1,603,589.35	385.34% (16)
State grants	320,321	320,321.10	100.00%	289,222.81	110.75% (17)
Local grants	176,810	161,131.29	91.13%	190,892.66	84.41% (18)
Total	<u>47,655,115</u>	<u>46,824,555.78</u>	98.26%	<u>41,657,548.29</u>	112.40%
EXPENDITURES:					
Instruction	12,679,918	9,938,410.41	78.38%	10,264,863.51	96.82% (19)
Public service	260,451	251,052.08	96.39%	162,358.93	154.63% (20)
Academic support	3,253,297	2,642,175.64	81.22%	2,523,585.62	104.70% (21)
Student services	2,746,762	2,202,105.43	80.17%	2,490,550.95	88.42% (22)
Institutional support	10,560,670	9,963,601.44	94.35%	5,244,970.24	189.96% (23)
Physical plant	4,487,576	3,062,092.19	68.23%	3,186,237.43	96.10% (24)
Scholarships and fellowships	6,643,687	6,901,459.77	103.88%	7,863,953.33	87.76% (25)
Auxiliary enterprises	2,997,151	2,018,519.50	67.35%	2,207,421.59	91.44% (26)
Debt service	2,625,638	357,818.75	13.63%	390,068.75	91.73% (28)
Reserve for contingencies	104,517	-	0.00%	-	0.00% (29)
Total	<u>47,418,194</u>	<u>38,351,555.43</u>	80.88%	<u>35,370,330.93</u>	108.43%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
June 30, 2021

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 06/30/20	% of 06/30/20 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	205,079	205,078.52	100.00%	101,996.07	201.07%
Transfers out	<u>(442,000)</u>	<u>(647,078.52)</u>	146.40%	<u>(543,996.07)</u>	118.95%
Total	<u>(236,921)</u>	<u>(442,000.00)</u>		<u>(442,000.00)</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 8,031,000.35</u>		<u>\$ 5,845,217.36</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
June 30, 2021

- (1) State appropriations - **10 months; state does not pay in December and January**
 - State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
 - Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for debt service levy
- (5) Tuition: Credit courses - **Appropriate.**
 - In county
 - Out of County
 - Non-Resident
 - Differential
- (6) Tuition: Non-credit courses - **Appropriate.**
 - Allied health
 - Business and computer
 - Contract/customized training
 - EMS
 - EMS contract
 - Industrial
 - Industrial contract
 - Non-funded allied health
 - Non-funded motorcycle safety
 - Non-funded other
 - Non-funded truck driving
 - Other contract
 - Police academy
 - Summer camp
 - Workforce education
- (7) Tuition: TPEG - **Mandatory set-aside for Fall, Spring and Summer.**
 - State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - **Appropriate.**
 - Course fees
 - General fees
 - Lab fees
 - Liability insurance fees
 - Out of county fee
 - Technology fees
- (9) Exemptions & waivers: Credit courses
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
June 30, 2021

- (11) Sales & services of educational activities
 - Collection fee
 - Commissions - testing center
 - Exam fees (credit courses)
 - ID card replacement
 - Installment fees
 - Lifelong Learning Institute membership fees
 - Media Services charges to outside parties
 - Museum of the Coastal Bend membership & tour charges
 - Papercut student printing
 - Sports center membership fee
 - Testing center fee (non-credit)
 - Transcript fee
 - VC-VISD MOU
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Athletic ticket sales
 - Late & Schedule Change Fees
 - Library fines
 - Other miscellaneous income
 - Parking fines
 - Pell administrative allowance
 - Proceeds-Sale of Capital Assets
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Sports Center
 - Rental: Museum of the Coastal Bend
 - Rental: University of Houston
 - Returned check fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
June 30, 2021

- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation scholarships
- (16) Grants and contracts: Federal grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - *Appropriate.*
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - *Appropriate.*
 - Lifelong Learning Institute
 - Motorcycle safety
 - Other non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - *Appropriate.*
 - Office of Vice President, Instruction
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales center
 - Library
 - Lyceum
 - Museum of the Coastal Bend
 - Teaching and learning center

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
June 30, 2021

- (22) Student services - *Appropriate.*
 - Office, Dean of Student Services
 - Advising / counseling
 - Athletics
 - Financial aid
 - Orientation
 - Registrar
 - Sports center
 - Student life office
 - Student recruitment
 - Student testing and assessment
 - Veterans services

- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board
 - Office, Vice President of Administrative Services
 - Business office / payments
 - Campus security
 - Central stores
 - Central mail service
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Effectiveness, research and assessment
 - Faculty/staff development
 - Foundation - capital campaign
 - Foundation advancement
 - General institutional
 - Governmental affairs
 - Human resources
 - Institutional memberships
 - Marketing & communications
 - Office, Director of Special Projects and Risk Management
 - Printing and mailroom services
 - Purchasing
 - Quality enhancement plan
 - Reaffirmation - SACS
 - Sponsored research office
 - Staff council
 - Strategic initiatives
 - Tax appraisal and collection fees
 - Technology services

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
June 30, 2021

- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations
 - Utilities
- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - *Appropriate.*
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - *Appropriate. Unallocated benefits is taken to zero at FYE.*
 - Health insurance not reimbursed by state
 - Teacher retirement system not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
June 30, 2021

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 06/30/20	% of 06/30/20 Actual
REVENUES:					
State appropriations	\$ 5,535,060	\$ 4,484,848.00	81.03%	\$ 4,484,869.00	100.00%
State paid benefits					
Health insurance	1,139,820	1,139,820.00	100.00%	1,139,821.67	100.00%
Retirement contributions	406,544	406,543.41	100.00%	400,498.21	101.51%
Ad valorem taxes:					
Maintenance & operations	12,782,206	12,875,974.23	100.73%	12,446,086.13	103.45%
Tuition:					
Credit courses	4,223,434	3,369,977.59	79.79%	3,939,169.21	85.55%
Non-credit courses	1,147,196	1,004,382.73	87.55%	768,433.94	130.71%
TPEG	(250,000)	(178,948.00)	71.58%	(194,165.00)	92.16%
Fees:					
Credit courses	5,018,113	4,132,912.55	82.36%	4,378,020.63	94.40%
Exemptions & waivers:					
Credit courses	(300,000)	(187,528.67)	62.51%	(200,946.13)	93.32%
Sales & services of educational activities	449,279	369,780.14	82.31%	416,295.12	88.83%
Investment income	270,000	167,701.66	62.11%	172,394.81	97.28%
Other income	223,350	1,202,029.03	538.18%	170,519.76	704.92%
Grants:					
Local grants	168,994	153,315.33	90.72%	182,906.86	83.82%
Total	<u>30,813,996</u>	<u>28,940,808.00</u>	93.92%	<u>28,103,904.21</u>	102.98%
EXPENDITURES:					
Instruction	11,903,573	9,086,578.32	76.33%	9,395,220.82	96.71%
Public service	260,451	251,052.08	96.39%	162,358.93	154.63%
Academic support	3,195,627	2,577,902.87	80.67%	2,490,206.52	103.52%
Student services	2,423,092	1,843,088.66	76.06%	1,862,910.37	98.94%
Institutional support	6,404,482	4,988,527.65	77.89%	5,139,992.65	97.05%
Physical plant	4,487,576	3,062,092.19	68.23%	3,186,237.43	96.10%
Scholarships and fellowships	130,500	79,490.89	60.91%	104,296.06	76.22%
Staff benefits	1,058,527	1,014,320.22	95.82%	1,036,320.58	97.88%
Reserve for contingencies	104,517	-	0.00%	-	0.00%
Total	<u>29,968,345</u>	<u>22,903,052.88</u>	76.42%	<u>23,377,543.36</u>	97.97%
TRANSFERS AMONG FUNDS:					
Transfers out	(442,000)	(647,078.52)	146.40%	(543,996.07)	118.95%
Total	<u>(442,000)</u>	<u>(647,078.52)</u>	146.40%	<u>(543,996.07)</u>	118.95%
Net Increase (Decrease) in Net Assets	<u>\$ 403,651</u>	<u>\$ 5,390,676.60</u>		<u>\$ 4,182,364.78</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
June 30, 2021

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 06/30/20	% of 06/30/20 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 6,050,873	\$ 6,359,655.36	105.10%	\$ 7,392,501.35	86.03%
Federal grants	<u>5,242,971</u>	<u>6,179,293.36</u>	117.86%	<u>1,603,589.35</u>	385.34%
Total	<u>11,293,844</u>	<u>12,538,948.72</u>	111.02%	<u>8,996,090.70</u>	139.38%
EXPENDITURES:					
Instruction	713,684	789,170.99	110.58%	845,742.88	93.31%
Academic support	49,854	56,456.81	113.24%	25,393.30	222.33%
Student services	323,670	359,016.77	110.92%	627,640.58	57.20%
Institutional support	4,155,763	4,974,648.79	119.70%	104,812.59	4746.23%
Scholarships and fellowships	<u>6,050,873</u>	<u>6,359,655.36</u>	105.10%	<u>7,392,501.35</u>	86.03%
Total	<u>11,293,844</u>	<u>12,538,948.72</u>	111.02%	<u>8,996,090.70</u>	139.38%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
June 30, 2021

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 06/30/20	% of 06/30/20 Actual
REVENUES:					
Investment income	\$ -	\$ -	0.00%	\$ 1.85	0.00%
State grants	<u>320,321</u>	<u>320,321.10</u>	100.00%	<u>289,222.81</u>	110.75%
Total	<u>320,321</u>	<u>320,321.10</u>	100.00%	<u>289,224.66</u>	110.75%
EXPENDITURES:					
Instruction	62,661	62,661.10	100.00%	23,899.81	262.18%
Institutional support	425	425.00	100.00%	165.00	257.58%
Scholarships and fellowships	<u>462,314</u>	<u>462,313.52</u>	100.00%	<u>367,155.92</u>	125.92%
Total	<u>525,400</u>	<u>525,399.62</u>	100.00%	<u>391,220.73</u>	134.30%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>205,079</u>	<u>205,078.52</u>	100.00%	<u>101,996.07</u>	201.07%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
June 30, 2021

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 06/30/20	% of 06/30/20 Actual
REVENUES:					
Local grants	\$ 7,816	\$ 7,815.96	100.00%	\$ 7,985.80	97.87%
Total	<u>7,816</u>	<u>7,815.96</u>	100.00%	<u>7,985.80</u>	97.87%
EXPENDITURES:					
Academic support	7,816	7,815.96	100.00%	7,985.80	97.87%
Total	<u>7,816</u>	<u>7,815.96</u>	100.00%	<u>7,985.80</u>	97.87%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
June 30, 2021

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 06/30/20	% of 06/30/20 Actual
REVENUES:					
Auxiliary services	\$ 2,593,500	\$ 1,186,230.07	45.74%	1,638,792.41	72.38%
Other income	-	1,159,708.99	0.00%	-	0.00%
Interest	-	613.89	0.00%	842.26	72.89%
Total	<u>2,593,500</u>	<u>2,346,552.95</u>	90.48%	<u>1,639,634.67</u>	143.11%
EXPENDITURES:					
Salaries and wages	526,018	434,582.73	82.62%	438,491.65	99.11%
Employee benefits	259,051	145,764.78	56.27%	149,899.29	97.24%
Allocations and departmental charges	192,663	162,563.95	84.38%	166,648.42	97.55%
Professional and contracted services	115,671	167,070.00	144.44%	141,259.62	118.27%
Advertising and public relations	37,200	13,536.16	36.39%	11,255.89	120.26%
Rental expenditures	22,165	7,505.76	33.86%	12,260.26	61.22%
Supplies	16,775	6,501.97	38.76%	11,136.98	58.38%
Training and conference fees	6,600	514.53	7.80%	1,597.76	32.20%
Travel	4,500	507.44	11.28%	1,716.02	29.57%
Other operating expenditures	295,930	192,995.53	65.22%	203,744.06	94.72%
Scholarships and fellowships	45,000	36,421.45	80.94%	40,295.00	90.39%
Auxiliary enterprises	1,465,880	845,289.21	57.66%	1,027,941.43	82.23%
Capital outlay	9,698	5,265.99	54.30%	1,175.21	448.09%
Total	<u>2,997,151</u>	<u>2,018,519.50</u>	67.35%	<u>2,207,421.59</u>	91.44%
TRANSFERS AMONG FUNDS:					
Transfers in	-	-	0.00%	-	0.00%
Total	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ (403,651)</u>	<u>\$ 328,033.45</u>		<u>\$ (567,786.92)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
June 30, 2021

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 06/30/20	% of 06/30/20 Actual
REVENUES:					
Ad valorem taxes:	\$2,625,638	\$ 2,670,109.05	101.69%	\$ 2,620,706.40	101.89%
Investment income	-	-	0.00%	1.85	0.00%
Total	<u>2,625,638</u>	<u>2,670,109.05</u>	101.69%	<u>2,620,708.25</u>	101.89%
EXPENDITURES:					
Retirement of principal	1,910,000	-	0.00%	-	0.00%
Interest	<u>715,638</u>	<u>357,818.75</u>	50.00%	<u>390,068.75</u>	91.73%
Total	<u>2,625,638</u>	<u>357,818.75</u>	13.63%	<u>390,068.75</u>	91.73%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,312,290.30</u>		<u>\$ 2,230,639.50</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

June 30, 2021

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,535,060	\$ -	\$ -	\$ 5,535,060
State paid benefits				
Health insurance	-	113,982	1,139,820	1,139,820
Retirement contributions	-	40,844	406,544	406,544
Ad valorem taxes:				
Maintenance & operations	12,782,206	-	-	12,782,206
Tuition:				
Credit courses	4,223,434	-	-	4,223,434
Non-credit courses	1,147,196	-	-	1,147,196
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	5,018,113	-	-	5,018,113
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	449,279	-	-	449,279
Investment income	270,000	-	-	270,000
Other income	223,350	-	-	223,350
Grants:				
Local grants	98,997	14,573	69,997	168,994
Total	<u>29,197,635</u>	<u>169,399</u>	<u>1,616,361</u>	<u>30,813,996</u>
EXPENDITURES:				
Instruction	9,836,921	53,003	2,066,652	11,903,573
Public service	246,841	292	13,610	260,451
Academic support	2,479,288	22,529	716,339	3,195,627
Student services	1,913,276	13,269	509,816	2,423,092
Institutional support	5,429,533	30,780	974,949	6,404,482
Physical plant	3,648,521	-	839,055	4,487,576
Scholarships and fellowships	130,500	-	-	130,500
Staff benefits	4,800,279	47,328	(3,741,752)	1,058,527
Reserve for contingencies	104,517	-	-	104,517
Total	28,589,676	167,201	1,378,669	29,968,345
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(442,000)	-	-	(442,000)
Total	<u>(442,000)</u>	<u>-</u>	<u>-</u>	<u>(442,000)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 165,959</u>	<u>\$ 2,198</u>	<u>\$ 237,692</u>	<u>\$ 403,651</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

June 30, 2021

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 2,593,500	\$ -	\$ -	\$ 2,593,500
Total	<u>2,593,500</u>	<u>-</u>	<u>-</u>	<u>2,593,500</u>
EXPENDITURES:				
Salaries and wages	526,018	-	-	526,018
Employee benefits	25,557	-	233,494	259,051
Allocations and departmental charges	192,663	-	-	192,663
Professional and contracted services	115,671	-	-	115,671
Advertising and public relations	37,200	-	-	37,200
Rental expenditures	22,165	-	-	22,165
Supplies	16,775	-	-	16,775
Training and conference fees	6,600	-	-	6,600
Travel	4,500	-	-	4,500
Other operating expenditures	295,930	-	-	295,930
Scholarships and fellowships	45,000	-	-	45,000
Auxiliary enterprises	1,465,880	-	-	1,465,880
Capital outlay	5,500	2,198	4,198	9,698
Total	<u>2,759,459</u>	<u>2,198</u>	<u>237,692</u>	<u>2,997,151</u>
TRANSFERS AMONG FUNDS:				
Transfers in	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (165,959)</u>	<u>\$ (2,198)</u>	<u>\$ (237,692)</u>	<u>\$ (403,651)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
 Gonzales Center Expansion
 June 30, 2021

Resources

	June 30, 2021	Project-to-Date
Gifts & Grants	\$ -	\$ 1,115.54
Interest From Investments - Grants	1.19	39.94
Total Resources	\$ 1.19	\$ 1,155.48

Resources Applied

	June 30, 2021	Project-to-Date	Total Contract	Balance On Contract
Gonzales Center Expansion				
Postage	\$ -	\$ 0.50	\$ 0.50	\$ -
Supplies	-	220.00	220.00	-
	\$ -	\$ 220.50	\$ 220.50	\$ -
Net Resources Available		\$ 934.98		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund

June 30, 2021

Resources

	<u>June 30, 2021</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 898,092.64
Interest From Investments - Gifts & Grants	983.28	30,388.27
Gifts & Grants - Designated for Comprehensive Student Center	-	6,000,000.00
Interest - Gifts & Grants Designated for Comprehensive Student Center	7,119.48	42,376.29
Transfer In - Designated for Comprehensive Student Center	-	1,092,987.00
Interest - Designated Funds for Comprehensive Student Center	1,400.68	39,715.96
Transfer In - Designated for Wood Building (Matching Funds)	-	950,000.00
Interest - Designated Funds for Wood Building	982.87	36,528.08
Transfer In - Designated for Facilities Master Plan	-	884,000.00
Interest - Designated Funds for Facilities Master Plan	853.24	11,801.13
Total Resources	<u>\$ 11,339.55</u>	<u>\$ 9,985,889.37</u>

Resources Applied

	<u>June 30, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Comprehensive Student Center				
Postage	\$ 0.51	\$ 0.51	\$ 0.51	\$ -
Architect & Engineering Fees	-	444,468.73	444,468.73	-
Comprehensive Student Center	<u>\$ 0.51</u>	<u>\$ 444,469.24</u>	<u>\$ 444,469.24</u>	<u>\$ -</u>
Fine Arts Renovation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Museum Expansion				
Architect & Engineering Fees	\$ -	\$ 127.50	\$ 127.50	\$ -
Museum Expansion	<u>\$ -</u>	<u>\$ 127.50</u>	<u>\$ 127.50</u>	<u>\$ -</u>
Welder Center Annex				
Architect & Engineering Fees	\$ -	\$ 7,250.80	\$ 7,250.80	\$ -
Welder Center Annex	<u>\$ -</u>	<u>\$ 7,250.80</u>	<u>\$ 7,250.80</u>	<u>\$ -</u>
Wood Building Renovation				
Postage	\$ -	\$ 48.57	\$ 48.57	\$ -
Legal Fees	-	9.40	9.40	-
Supplies	-	3,014.52	3,014.52	-
Architect & Engineering Fees	-	118,545.91	118,545.91	-
Consulting Services	-	1,921.08	1,921.08	-
Equipment ≤ \$5,000 Unit Cost	1,341.00	59,501.48	59,501.48	-
Wood Building Renovation	<u>\$ 1,341.00</u>	<u>\$ 183,040.96</u>	<u>\$ 183,040.96</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund

June 30, 2021

Resources Applied

	<u>June 30, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Campus Infrastructure				
Architect & Engineering Fees	\$ -	\$ 9,197.50	\$ 9,197.50	\$ -
Contractor	-	74,101.00	74,101.00	-
Campus Infrastructure	<u>\$ -</u>	<u>\$ 83,298.50</u>	<u>\$ 83,298.50</u>	<u>\$ -</u>
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	209,241.74	209,241.74	-
Contractor	-	7,000.00	7,000.00	-
Facilities Master Plan	<u>\$ -</u>	<u>\$ 218,193.42</u>	<u>\$ 218,193.42</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	\$ 88.00	\$ 40,129.81	\$ 40,129.81	\$ -
Media Services	-	4.64	4.64	-
Project Management - Construction	<u>\$ 88.00</u>	<u>\$ 40,134.45</u>	<u>\$ 40,134.45</u>	<u>\$ -</u>
Total Applied	<u>\$ 1,429.51</u>	<u>\$ 976,514.87</u>	<u>\$ 976,514.87</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 9,009,374.50</u>		