

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

August 31, 2020

	2020	2019	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 10,755,737.54	\$ 1,692,254.92	(A)
Restricted cash and cash equivalents	3,176,832.49	274,256.22	(B)
Investments	990.28	8,743,040.19	(C)
Restricted investments	346.76	2,786,870.41	(C)
Accounts receivable (net)	4,283,095.38	4,019,022.87	(D)
Inventories	452,478.99	445,602.70	(E)
Prepaid expenses	<u>57,025.00</u>	<u>21,918.92</u>	(F)
Total current assets	<u>18,726,506.44</u>	<u>17,982,966.23</u>	
Noncurrent assets:			
Construction in progress	868,522.00	468,744.00	(G)
Land	128,942.00	128,942.00	(H)
Capital assets, net	<u>53,570,714.00</u>	<u>56,053,588.00</u>	(I)
Total noncurrent assets	<u>54,568,178.00</u>	<u>56,651,274.00</u>	
Deferred outflows related to pensions	3,714,861.00	4,223,137.00	(J)
Deferred outflows related to OPEB	<u>7,881,557.00</u>	<u>7,161,913.00</u>	(K)
Total deferred outflows	<u>11,596,418.00</u>	<u>11,385,050.00</u>	
Total Assets	<u>84,891,102.44</u>	<u>86,019,290.23</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	968,117.99	756,194.10	(L)
Accrued liabilities	745,496.49	766,135.04	(M)
Funds held for others	191,479.12	172,977.13	(N)
Deferred revenues	<u>4,379,077.75</u>	<u>4,672,273.83</u>	(O)
Total current liabilities	<u>6,284,171.35</u>	<u>6,367,580.10</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,192,935.00	1,340,545.00	(P)
2012 Limited tax refunding bonds	6,165,000.00	7,075,000.00	(Q)
2013 Limited tax bonds	<u>15,580,000.00</u>	<u>16,510,000.00</u>	(Q)
Total bonds payable	<u>22,937,935.00</u>	<u>24,925,545.00</u>	
Net pension liability	8,019,398.00	8,483,396.00	(R)
Net OPEB liability	<u>28,440,219.00</u>	<u>25,390,394.00</u>	(S)
Total noncurrent liabilities	<u>59,397,552.00</u>	<u>58,799,335.00</u>	
Total Liabilities	<u>65,681,723.35</u>	<u>65,166,915.10</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

August 31, 2020

	2020	2019	
Deferred inflows related to pensions	2,097,538.00	1,451,504.00	(T)
Deferred inflows related to OPEB	<u>8,319,590.00</u>	<u>9,827,710.00</u>	(U)
Total deferred inflows	<u>10,417,128.00</u>	<u>11,279,214.00</u>	
Total liabilities and deferred inflows	<u>76,098,851.35</u>	<u>76,446,129.10</u>	
NET POSITION			
Beginning of year	9,419,306.63	12,410,865.03	
Current year addition	<u>(627,055.54)</u>	<u>(2,837,703.90)</u>	
Total net position	<u>\$ 8,792,251.09</u>	<u>\$ 9,573,161.13</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

August 31, 2020

- (A) Cash held in Prosperity Bank, excluding debt service and project funds.
- (B) Cash held in Prosperity Bank for debt service and projects.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).
Campus Infrastructure - \$93,064; Gonzales Center Expansion, Phase III - \$247; Wood Building Renovation - \$126,958;
- (G) Comprehensive Student Center - \$316,960; Museum Expansion - \$143; Welder Center Expansion - \$7,519; Facilities Master Plan - \$323,631
- (H) Land.
- (I) Capital assets subject to depreciation.

- (J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.

- (M) Accrued payroll liabilities and accrued sales tax payable.

- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2020

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/19	% of 08/31/19 Actual
REVENUES:					
State appropriations	\$ 5,535,060	\$ 5,536,875.00	100.03%	\$ 5,624,535.00	98.44% (1)
State paid benefits					
Health insurance	804,400.00	804,400.35	100.00%	696,772.00	115.45% (2)
Retirement contributions	895,807.00	895,808.99	100.00%	636,898.66	140.65% (2)
Ad valorem taxes:					
Maintenance & operations	12,433,667	12,580,776.82	101.18%	12,030,961.61	104.57% (3)
Debt service	2,620,137	2,649,424.27	101.12%	2,644,698.53	100.18% (4)
Tuition:					
Credit courses	4,180,309	4,260,689.60	101.92%	4,038,360.74	105.51% (5)
Non-credit courses	1,182,980	928,530.31	78.49%	1,429,888.38	64.94% (6)
TPEG	(250,000)	(219,992.00)	88.00%	(244,728.00)	89.89% (7)
Fees:					
Credit courses	4,966,179	4,795,963.88	96.57%	4,492,111.70	106.76% (8)
Exemptions & waivers:					
Credit courses	(260,000)	(348,086.52)	133.88%	(327,475.93)	106.29% (9)
Sales & services of educational activities	454,525	477,739.74	105.11%	434,593.89	109.93% (11)
Investment income	265,002	206,643.06	77.98%	302,625.99	68.28% (12)
Auxiliary enterprises	2,606,000	2,125,160.48	81.55%	2,611,206.97	81.39% (13)
Other income	233,850	208,736.45	89.26%	272,845.17	76.50% (14)
Scholarships and fellowships	7,903,211	7,893,787.25	99.88%	7,126,238.95	110.77% (15)
Grants:					
Federal grants	2,278,291	2,278,291.01	100.00%	1,379,695.73	165.13% (16)
State grants	35,723	35,723.00	100.00%	98,157.86	36.39% (17)
Local grants	1,258,224	1,289,000.48	102.45%	1,388,266.05	92.85% (18)
Total	<u>47,143,365</u>	<u>46,399,472.17</u>	98.42%	<u>44,635,653.30</u>	103.95%
EXPENDITURES:					
Instruction	13,622,624	13,300,070.87	97.63%	13,463,102.81	98.79% (19)
Public service	236,576	250,254.16	105.78%	235,909.65	106.08% (20)
Academic support	3,389,406	3,290,648.24	97.09%	3,350,732.38	98.21% (21)
Student services	3,047,414	3,003,835.10	98.57%	2,876,053.27	104.44% (22)
Institutional support	7,556,925	7,626,804.00	100.92%	6,730,562.47	113.32% (23)
Physical plant	4,144,108	4,319,445.80	104.23%	3,912,292.89	110.41% (24)
Scholarships and fellowships	9,344,672	9,318,155.36	99.72%	8,834,054.62	105.48% (25)
Auxiliary enterprises	2,959,495	3,002,786.68	101.46%	3,122,600.61	96.16% (26)
Debt service	2,620,137	2,472,527.50	94.37%	2,905,061.50	85.11% (28)
Total	<u>46,921,357</u>	<u>46,584,527.71</u>	99.28%	<u>45,430,370.20</u>	102.54%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2020

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/19	% of 08/31/19 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	219,992	1,097,618.20	498.94%	1,198,121.64	91.61%
Transfers out	<u>(442,000)</u>	<u>(1,539,618.20)</u>	348.33%	<u>(3,241,108.64)</u>	47.50%
Total	<u>(222,008)</u>	<u>(442,000.00)</u>		<u>(2,042,987.00)</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (627,055.54)</u>		<u>\$ (2,837,703.90)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2020

- (1) State appropriations - **10 months; state does not pay in December and January**
 - State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
 - Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for debt service levy
- (5) Tuition: Credit courses - **Appropriate.**
 - In county
 - Out of County
 - Non-Resident
 - Differential
- (6) Tuition: Non-credit courses - **Appropriate.**
 - Allied health
 - Business and computer
 - Contract/customized training
 - EMS
 - EMS contract
 - Industrial
 - Industrial contract
 - Non-funded allied health
 - Non-funded motorcycle safety
 - Non-funded other
 - Non-funded truck driving
 - Other contract
 - Police academy
 - Summer camp
 - Workforce education
- (7) Tuition: TPEG - **Mandatory set-aside for Fall, Spring and Summer.**
 - State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - **Appropriate.**
 - Course fees
 - General fees
 - Lab fees
 - Liability insurance fees
 - Out of county fee
 - Technology fees
- (9) Exemptions & waivers: Credit courses
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2020

- (11) Sales & services of educational activities
 - Collection fee
 - Commissions - testing center
 - Exam fees (credit courses)
 - ID card replacement
 - Installment fees
 - Lifelong Learning Institute membership fees
 - Media Services charges to outside parties
 - Museum of the Coastal Bend membership & tour charges
 - Papercut student printing
 - Sports center membership fee
 - Testing center fee (non-credit)
 - Transcript fee
 - VC-VISD MOU
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Athletic ticket sales
 - Late & Schedule Change Fees
 - Library fines
 - Other miscellaneous income
 - Parking fines
 - Pell administrative allowance
 - Proceeds-Sale of Capital Assets
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Sports Center
 - Rental: Museum of the Coastal Bend
 - Rental: University of Houston
 - Returned check fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2020

- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation scholarships
- (16) Grants and contracts: Federal grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - *Appropriate.*
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - *Appropriate.*
 - Lifelong Learning Institute
 - Motorcycle safety
 - Other non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - *Appropriate.*
 - Office of Vice President, Instruction
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales center
 - Library
 - Lyceum
 - Museum of the Coastal Bend
 - Teaching and learning center

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2020

- (22) Student services - *Appropriate.*
 - Office, Dean of Student Services
 - Advising / counseling
 - Athletics
 - Financial aid
 - Orientation
 - Registrar
 - Sports center
 - Student life office
 - Student recruitment
 - Student testing and assessment
 - Veterans services

- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board
 - Office, Vice President of Administrative Services
 - Business office / payments
 - Campus security
 - Central stores
 - Central mail service
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Effectiveness, research and assessment
 - Faculty/staff development
 - Foundation - capital campaign
 - Foundation advancement
 - General institutional
 - Governmental affairs
 - Human resources
 - Institutional memberships
 - Marketing & communications
 - Office, Director of Special Projects and Risk Management
 - Printing and mailroom services
 - Purchasing
 - Quality enhancement plan
 - Reaffirmation - SACS
 - Sponsored research office
 - Staff council
 - Strategic initiatives
 - Tax appraisal and collection fees
 - Technology services

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2020

- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations
 - Utilities
- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - *Appropriate.*
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - *Appropriate. Unallocated benefits is taken to zero at FYE.*
 - Health insurance not reimbursed by state
 - Teacher retirement system not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2020

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/19	% of 08/31/19 Actual
REVENUES:					
State appropriations	\$ 5,535,060	\$ 5,536,875.00	100.03%	\$ 5,624,535.00	98.44%
State paid benefits					
Health insurance	804,400	804,400.35	100.00%	696,772.00	115.45%
Retirement contributions	895,807	895,808.99	100.00%	636,898.66	140.65%
Ad valorem taxes:					
Maintenance & operations	12,433,667	12,580,776.82	101.18%	12,030,961.61	104.57%
Tuition:					
Credit courses	4,180,309	4,260,689.60	101.92%	4,038,360.74	105.51%
Non-credit courses	1,182,980	928,530.31	78.49%	1,429,888.38	64.94%
TPEG	(250,000)	(219,992.00)	88.00%	(244,728.00)	89.89%
Fees:					
Credit courses	4,966,179	4,795,963.88	96.57%	4,492,111.70	106.76%
Exemptions & waivers:					
Credit courses	(260,000)	(348,086.52)	133.88%	(327,475.93)	106.29%
Sales & services of educational activities	454,525	477,739.74	105.11%	434,593.89	109.93%
Investment income	265,000	206,639.36	77.98%	302,618.69	68.28%
Other income	233,850	208,736.45	89.26%	272,845.17	76.50%
Grants:					
Local grants	<u>1,246,638</u>	<u>1,277,414.68</u>	102.47%	<u>1,376,746.84</u>	92.79%
Total	<u>31,688,415</u>	<u>31,405,496.66</u>	99.11%	<u>30,764,128.75</u>	102.08%
EXPENDITURES:					
Instruction	12,584,406	12,261,852.53	97.44%	12,467,015.49	98.35%
Public service	236,576	250,254.16	105.78%	235,909.65	106.08%
Academic support	3,339,481	3,240,723.42	97.04%	3,324,516.12	97.48%
Student services	2,590,605	2,547,026.10	98.32%	2,410,084.41	105.68%
Institutional support	6,854,824	6,924,703.35	101.02%	6,729,462.11	102.90%
Physical plant	4,144,108	4,319,445.80	104.23%	3,912,292.89	110.41%
Scholarships and fellowships	<u>1,142,920</u>	<u>1,116,403.19</u>	97.68%	<u>1,160,184.69</u>	96.23%
Total	<u>30,892,920</u>	<u>30,660,408.55</u>	99.25%	<u>30,239,465.36</u>	101.39%
TRANSFERS AMONG FUNDS:					
Transfers out	<u>(442,000)</u>	<u>(1,539,618.20)</u>	348.33%	<u>(3,241,108.64)</u>	47.50%
Total	<u>(442,000)</u>	<u>(1,539,618.20)</u>	348.33%	<u>(3,241,108.64)</u>	47.50%
Net Increase (Decrease) in Net Assets	<u>\$ 353,495</u>	<u>\$ (794,530.09)</u>		<u>\$ (2,716,445.25)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2020

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/19	% of 08/31/19 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 7,628,629	\$ 7,628,629.25	100.00%	\$ 6,844,012.95	111.46%
Federal grants	<u>2,278,291</u>	<u>2,278,291.01</u>	100.00%	<u>1,379,695.73</u>	165.13%
Total	<u>9,906,920</u>	<u>9,906,920.26</u>	100.00%	<u>8,223,708.68</u>	120.47%
EXPENDITURES:					
Instruction	1,002,660	1,002,660.34	100.00%	899,029.82	111.53%
Academic support	38,339	38,339.02	100.00%	14,697.05	260.86%
Student services	456,809	456,809.00	100.00%	465,968.86	98.03%
Institutional support	701,936	701,935.65	100.00%	-	0.00%
Scholarships and fellowships	<u>7,707,176</u>	<u>7,707,176.25</u>	100.00%	<u>6,844,012.95</u>	112.61%
Total	<u>9,906,920</u>	<u>9,906,920.26</u>	100.00%	<u>8,223,708.68</u>	120.47%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2020

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/19	% of 08/31/19 Actual
REVENUES:					
Investment income	\$ 2	\$ 1.85	100.00%	\$ 3.65	50.68%
Scholarships and fellowships	274,582	265,158.00	96.57%	282,226.00	93.95%
State grants	<u>35,723</u>	<u>35,723.00</u>	100.00%	<u>98,157.86</u>	36.39%
Total	<u>310,307</u>	<u>300,882.85</u>	96.96%	<u>380,387.51</u>	79.10%
EXPENDITURES:					
Instruction	35,558	35,558.00	100.00%	97,057.50	36.64%
Institutional support	165	165.00	100.00%	1,100.36	15.00%
Scholarships and fellowships	<u>494,576</u>	<u>494,575.92</u>	100.00%	<u>829,856.98</u>	59.60%
Total	<u>530,299</u>	<u>530,298.92</u>	100.00%	<u>928,014.84</u>	57.14%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>219,992</u>	<u>219,992.00</u>	100.00%	<u>244,728.00</u>	89.89%
Net Increase (Decrease) in Net Assets	<u>-</u>	<u>\$ (9,424.07)</u>		<u>\$ (302,899.33)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2020

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/19	% of 08/31/19 Actual
REVENUES:					
Local grants	\$ 11,586	\$ 11,585.80	100.00%	\$ 11,519.21	100.58%
Total	<u>11,586</u>	<u>11,585.80</u>	100.00%	<u>11,519.21</u>	100.58%
EXPENDITURES:					
Academic support	11,586	11,585.80	100.00%	11,519.21	100.58%
Total	<u>11,586</u>	<u>11,585.80</u>	100.00%	<u>11,519.21</u>	100.58%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2020

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/19	% of 08/31/19 Actual
REVENUES:					
Auxiliary services	\$ 2,606,000	\$2,124,136.14	81.51%	2,610,918.08	81.36%
Interest	-	1,024.34	0.00%	288.89	354.58%
Total	<u>2,606,000</u>	<u>2,125,160.48</u>	81.55%	<u>2,611,206.97</u>	81.39%
EXPENDITURES:					
Salaries and wages	544,785	525,080.29	96.38%	559,319.10	93.88%
Employee benefits	195,653	267,167.77	136.55%	173,327.77	154.14%
Allocations and departmental charges	201,496	203,214.17	100.85%	193,886.59	104.81%
Professional and contracted services	118,438	189,671.25	160.14%	145,039.66	130.77%
Advertising and public relations	41,120	16,731.94	40.69%	29,811.61	56.13%
Rental expenditures	22,253	13,621.06	61.21%	18,321.59	74.34%
Supplies	18,675	16,143.08	86.44%	19,327.96	83.52%
Training and conference fees	9,600	1,597.76	16.64%	4,331.26	36.89%
Travel	5,500	1,191.02	21.65%	4,898.97	24.31%
Other operating expenditures	289,645	253,410.74	87.49%	284,391.67	89.11%
Scholarships and fellowships	48,000	42,040.00	87.58%	38,833.32	108.26%
Auxiliary enterprises	1,455,830	1,467,398.23	100.79%	1,647,964.73	89.04%
Capital outlay	8,500	5,519.37	64.93%	3,146.38	175.42%
Total	<u>2,959,495</u>	<u>3,002,786.68</u>	101.46%	<u>3,122,600.61</u>	96.16%
TRANSFERS AMOUNG FUNDS:					
Transfers in	-	877,626.20	0.00%	511,393.64	171.61%
Total	<u>-</u>	<u>877,626.20</u>		<u>511,393.64</u>	171.61%
Net Increase (Decrease) in Net Assets	<u>\$ (353,495)</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2020

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/19	% of 08/31/19 Actual
REVENUES:					
Ad valorem taxes:	\$2,620,137	\$ 2,649,424.27	101.12%	\$ 2,644,698.53	100.18%
Investment income	-	1.85	0.00%	3.65	50.68%
Total	<u>2,620,137</u>	<u>2,649,426.12</u>	101.12%	<u>2,644,702.18</u>	100.18%
EXPENDITURES:					
Retirement of principal	1,840,000	1,840,000.00	100.00%	1,400,000.00	0.00%
Interest	<u>780,137</u>	<u>632,527.50</u>	81.08%	<u>1,505,061.50</u>	42.03%
Total	<u>2,620,137</u>	<u>2,472,527.50</u>	94.37%	<u>2,905,061.50</u>	85.11%
TRANSFERS AMONG FUNDS:					
Transfers in	-	-	0.00%	442,000.00	0.00%
Total	<u>-</u>	<u>-</u>	0.00%	<u>442,000.00</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 176,898.62</u>		<u>\$ 181,640.68</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

August 31, 2020

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,535,060	\$ -	\$ -	\$ 5,535,060
State paid benefits				
Health insurance	-	(449,403)	804,400	804,400
Retirement contributions	-	455,096	895,807	895,807
Ad valorem taxes:				
Maintenance & operations	12,433,667	-	-	12,433,667
Tuition:				
Credit courses	4,180,309	-	-	4,180,309
Non-credit courses	1,182,980	-	-	1,182,980
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,966,179	-	-	4,966,179
Exemptions & waivers:				
Credit courses	(260,000)	-	-	(260,000)
Sales & services of educational activities	454,525	-	-	454,525
Investment income	265,000	-	-	265,000
Other income	233,850	-	-	233,850
Grants:				
Local grants	110,705	1,031,313	1,135,933	1,246,638
Total	<u>28,852,275</u>	<u>1,037,006</u>	<u>2,836,140</u>	<u>31,688,415</u>
EXPENDITURES:				
Instruction	9,664,690	614,714	2,919,716	12,584,406
Public service	223,884	6,307	12,692	236,576
Academic support	2,565,639	184,151	773,842	3,339,481
Student services	1,862,472	184,515	728,133	2,590,605
Institutional support	5,462,780	346,775	1,392,044	6,854,824
Physical plant	3,589,301	(73,070)	554,807	4,144,108
Scholarships and fellowships	145,000	997,920	997,920	1,142,920
Staff benefits	4,717,037	(1,201,633)	(4,717,037)	-
Total	28,230,803	1,059,679	2,662,117	30,892,920
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(442,000)	-	-	(442,000)
Total	(442,000)	-	-	(442,000)
Net Increase (Decrease) in Net Assets	<u>\$ 179,472</u>	<u>\$ (22,673)</u>	<u>\$ 174,023</u>	<u>\$ 353,495</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

August 31, 2020

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 2,606,000	\$ -	\$ -	\$ 2,606,000
Total	<u>2,606,000</u>	<u>-</u>	<u>-</u>	<u>2,606,000</u>
EXPENDITURES:				
Salaries and wages	546,860	(2,000)	(2,075)	544,785
Employee benefits	24,850	(24,993)	170,803	195,653
Allocations and departmental charges	200,996	500	500	201,496
Professional and contracted services	118,438	-	-	118,438
Advertising and public relations	40,500	120	620	41,120
Rental expenditures	22,253	-	-	22,253
Supplies	17,275	1,000	1,400	18,675
Training and conference fees	9,600	-	-	9,600
Travel	5,500	-	-	5,500
Other operating expenditures	289,070	500	575	289,645
Scholarships and fellowships	48,000	-	-	48,000
Auxiliary enterprises	1,454,630	1,200	1,200	1,455,830
Capital outlay	<u>7,500</u>	<u>1,000</u>	<u>1,000</u>	<u>8,500</u>
Total	<u>2,785,472</u>	<u>(22,673)</u>	<u>174,023</u>	<u>2,959,495</u>
TRANSFERS AMONG FUNDS:				
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (179,472)</u>	<u>\$ 22,673</u>	<u>\$ (174,023)</u>	<u>\$ (353,495)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

July 31, 2020

Resources

	<u>July 31, 2020</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 1,115.54
Interest From Investments - Grants	<u>1.32</u>	<u>27.29</u>
Total Resources	<u>\$ 1.32</u>	<u>\$ 1,142.83</u>

Resources Applied

	<u>July 31, 2020</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Postage	\$ -	\$ 0.50	\$ 0.50	\$ -
Supplies	<u>-</u>	<u>220.00</u>	<u>220.00</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ 220.50</u>	<u>\$ 220.50</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 922.33</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund

July 31, 2020

Resources

	<u>July 31, 2020</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 898,092.64
Interest From Investments - Gifts & Grants	1,106.32	19,860.22
Transfer In - Designated for Comprehensive Student Center	-	1,092,987.00
Interest - Designated Funds for Comprehensive Student Center	1,124.33	29,232.14
Transfer In - Designated for Wood Building (Matching Funds)	-	950,000.00
Interest - Designated Funds for Wood Building	1,266.31	25,415.35
Transfer In - Designated for Facilities Master Plan	-	442,000.00
Interest - Designated Funds for Facilities Master Plan	319.09	3,351.86
Total Resources	<u>\$ 3,816.05</u>	<u>\$ 3,460,939.21</u>

Resources Applied

	<u>July 31, 2020</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Comprehensive Student Center Architect & Engineering Fees	\$ 240,000.00	\$ 304,415.95	\$ 304,415.95	\$ -
Comprehensive Student Center	\$ 240,000.00	\$ 304,415.95	\$ 304,415.95	\$ -
Fine Arts Renovation	\$ -	\$ -	\$ -	\$ -
Museum Expansion Architect & Engineering Fees	\$ -	\$ 127.50	\$ 127.50	\$ -
Museum Expansion	\$ -	\$ 127.50	\$ 127.50	\$ -
Welder Center Annex Architect & Engineering Fees	\$ -	\$ 7,250.80	\$ 7,250.80	\$ -
Welder Center Annex	\$ -	\$ 7,250.80	\$ 7,250.80	\$ -
Wood Building Renovation Architect & Engineering Fees	\$ -	\$ 61,850.23	\$ 61,850.23	\$ -
Wood Building Renovation	\$ -	\$ 61,850.23	\$ 61,850.23	\$ -
Campus Infrastructure Architect & Engineering Fees	\$ -	\$ 9,197.50	\$ 9,197.50	\$ -
Contractor	-	74,101.00	74,101.00	-
Campus Infrastructure	\$ -	\$ 83,298.50	\$ 83,298.50	\$ -

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund

July 31, 2020

Resources Applied

	<u>July 31, 2020</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	209,241.74	209,241.74	-
Contractor	<u>7,000.00</u>	<u>7,000.00</u>	<u>7,000.00</u>	<u>-</u>
Facilities Master Plan	<u>\$ 7,000.00</u>	<u>\$ 218,193.42</u>	<u>\$ 218,193.42</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	\$ 792.03	\$ 31,476.06	\$ 31,476.06	\$ -
Media Services	<u>-</u>	<u>4.64</u>	<u>4.64</u>	<u>-</u>
Project Management - Construction	<u>\$ 792.03</u>	<u>\$ 31,480.70</u>	<u>\$ 31,480.70</u>	<u>\$ -</u>
Total Applied	<u>\$ 247,792.03</u>	<u>\$ 706,617.10</u>	<u>\$ 706,617.10</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 2,754,322.11</u>		