

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

October 31, 2021

	2021	2020	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 9,066,502.15	\$ 7,811,665.92	(A)
Restricted cash and cash equivalents	9,544,884.22	3,624,059.29	(B)
Investments	990.58	990.58	(C)
Restricted investments	346.76	346.76	(C)
Accounts receivable (net)	6,699,692.24	1,822,333.41	(D)
Inventories	<u>359,373.01</u>	<u>452,478.99</u>	(E)
Total current assets	<u>25,671,788.96</u>	<u>13,711,874.95</u>	
Noncurrent assets:			
Construction in progress	956,079.00	1,103,027.00	(G)
Land	128,942.00	128,942.00	(H)
Capital assets, net	<u>55,200,620.00</u>	<u>53,570,714.00</u>	(I)
Total noncurrent assets	<u>56,285,641.00</u>	<u>54,802,683.00</u>	
Deferred outflows related to pensions	2,863,589.00	3,714,861.00	(J)
Deferred outflows related to OPEB	<u>5,878,998.00</u>	<u>7,881,557.00</u>	(K)
Total deferred outflows	<u>8,742,587.00</u>	<u>11,596,418.00</u>	
Total assets and deferred outflows	<u>90,700,016.96</u>	<u>80,110,975.95</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	397,674.88	434,216.82	(L)
Accrued liabilities	510,425.94	517,190.84	(M)
Funds held for others	236,931.25	222,750.08	(N)
Deferred revenues	<u>411,011.85</u>	<u>89,333.77</u>	(O)
Total current liabilities	<u>1,556,043.92</u>	<u>1,263,491.51</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,045,325.00	1,192,935.00	(P)
2012 Limited tax refunding bonds	5,225,000.00	6,165,000.00	(Q)
2013 Limited tax bonds	<u>14,610,000.00</u>	<u>15,580,000.00</u>	(Q)
Total bonds payable	<u>20,880,325.00</u>	<u>22,937,935.00</u>	
Net pension liability	7,799,537.00	8,019,398.00	(R)
Net OPEB liability	<u>26,475,286.00</u>	<u>28,440,219.00</u>	(S)
Total noncurrent liabilities	<u>55,155,148.00</u>	<u>59,397,552.00</u>	
Total Liabilities	<u>56,711,191.92</u>	<u>60,661,043.51</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

October 31, 2021

	2021	2020	
Deferred inflows related to pensions	1,726,082.00	2,097,538.00	(T)
Deferred inflows related to OPEB	<u>8,568,338.00</u>	<u>8,319,590.00</u>	(U)
Total deferred inflows	<u>10,294,420.00</u>	<u>10,417,128.00</u>	
Total liabilities and deferred inflows	<u>67,005,611.92</u>	<u>71,078,171.51</u>	
NET POSITION			
Beginning of year	21,668,866.98	9,464,475.32	
Current year addition	<u>2,025,538.06</u>	<u>(431,670.88)</u>	
Total net position	<u>\$ 23,694,405.04</u>	<u>\$ 9,032,804.44</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

October 31, 2021

- (A) Cash held in Prosperity Bank, excluding debt service and project funds.
- (B) Cash held in Prosperity Bank for debt service and projects.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).
- (G) Gonzales Center Expansion, Phase III - \$247; Comprehensive Student Center - \$557,772; Museum Expansion - \$66,051; Welder Center Annex - \$8,378; Facilities Master Plan - \$323,631
- (H) Land.
- (I) Capital assets subject to depreciation.

- (J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.
- (M) Accrued payroll liabilities and accrued sales tax payable.
- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2021

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/20	% of 10/31/20 Actual
REVENUES:					
State appropriations	\$ 5,102,088	\$ 1,224,504.00	24.00%	\$ 1,328,776.00	92.15% (1)
State paid benefits					
Health insurance	248,424.00	248,424.00	100.00%	227,964.00	108.98% (2)
Retirement contributions	82,973.00	82,971.83	100.00%	82,048.56	101.13% (2)
Ad valorem taxes:					
Maintenance & operations	13,011,959	47,771.73	0.37%	54,641.36	87.43% (3)
Debt service	2,623,938	9,989.54	0.38%	9,507.57	105.07% (4)
Tuition:					
Credit courses	4,208,613	1,728,996.08	41.08%	1,685,287.85	102.59% (5)
Non-credit courses	1,213,495	369,877.70	30.48%	318,829.94	116.01% (6)
TPEG	(220,000)	-	0.00%	-	#DIV/0! (7)
Fees:					
Credit courses	4,996,505	2,069,911.77	41.43%	2,090,273.35	99.03% (8)
Exemptions & waivers:					
Credit courses	(300,000)	(50,372.51)	16.79%	(4,155.10)	1212.31% (9)
Sales & services of educational activities	462,275	121,492.16	26.28%	96,516.37	125.88% (11)
Investment income	190,000	4,900.78	2.58%	25,165.12	19.47% (12)
Auxiliary enterprises	2,768,300	1,605,687.32	58.00%	197,478.10	813.10% (13)
Other income	111,350	1,257,196.21	1129.05%	35,405.86	3550.81% (14)
Scholarships and fellowships	2,885,754	2,885,753.96	100.00%	2,657,973.48	108.57% (15)
Grants:					
Federal grants	2,884,682	2,884,679.39	100.00%	587,648.81	490.88% (16)
State grants	67,147	67,146.97	100.00%	141,517.00	47.45% (17)
Local grants	88,824	2,524.78	2.84%	6,299.71	40.08% (18)
Total	<u>40,426,327</u>	<u>14,561,455.71</u>	36.02%	<u>9,541,177.98</u>	152.62%
EXPENDITURES:					
Instruction	11,570,133	2,146,840.13	18.56%	2,064,681.26	103.98% (19)
Public service	308,467	33,885.99	10.99%	48,106.84	70.44% (20)
Academic support	3,224,132	639,637.92	19.84%	603,113.19	106.06% (21)
Student services	2,463,207	474,982.78	19.28%	455,284.75	104.33% (22)
Institutional support	8,822,978	3,849,069.95	43.63%	1,861,523.27	206.77% (23)
Physical plant	4,023,847	1,298,918.61	32.28%	904,127.42	143.67% (24)
Scholarships and fellowships	3,123,399	3,009,951.02	96.37%	2,880,036.83	104.51% (25)
Auxiliary enterprises	3,167,981	424,531.91	13.40%	497,710.44	85.30% (26)
Debt service	2,623,938	-	0.00%	-	0.00% (28)
Total	<u>40,091,472</u>	<u>12,093,917.65</u>	30.17%	<u>9,530,848.86</u>	126.89%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2021

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/20	% of 10/31/20 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	107,145	107,145.00	100.00%	66,885.52	160.19%
Transfers out	<u>(442,000)</u>	<u>(549,145.00)</u>	124.24%	<u>(508,885.52)</u>	107.91%
Total	<u>(334,855)</u>	<u>(442,000.00)</u>		<u>(442,000.00)</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,025,538.06</u>		<u>\$ (431,670.88)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
October 31, 2021

- (1) State appropriations - *10 months; state does not pay in December and January*
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
Line item budgets adjusted monthly and are trued up during audit preparation at fiscal year-end
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*
In county
Out of County
Non-Resident
Differential
- (6) Tuition: Non-credit courses - *Appropriate.*
Allied health
Business and computer
Contract/customized training
EMS
EMS contract
Industrial
Industrial contract
Non-funded allied health
Non-funded motorcycle safety
Non-funded other
Non-funded truck driving
Other contract
Police academy
Summer camp
Workforce education
- (7) Tuition: TPEG - *Mandatory set-aside for Fall, Spring and Summer.*
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*
Course fees
General fees
Lab fees
Liability insurance fees
Out of county fee
Technology fees
- (9) Exemptions & waivers: Credit courses
Internally mandated exemptions & waivers of tuition and/or fees
State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
Internally mandated exemptions & waivers of tuition and/or fees
State-mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
October 31, 2021

- Collection fee
- Commissions - testing center
- Exam fees (credit courses)
- ID card replacement
- Installment fees
- Lifelong Learning Institute membership fees
- Media Services charges to outside parties
- Museum of the Coastal Bend membership & tour charges
- Papercut student printing
- Sports center membership fee
- Testing center fee (non-credit)
- Transcript fee
- VC-VISD MOU
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Athletic ticket sales
 - Estimated lost revenues due to COVID-19 pandemic
 - Late & Schedule Change Fees
 - Library fines
 - Other miscellaneous income
 - Parking fines
 - Pell administrative allowance
 - Proceeds-Sale of Capital Assets
 - Recovery of indirect costs related to grants
 - Recycling income
 - Reimbursed expenditures due to COVID-19 pandemic
 - Rental: Sports Center
 - Rental: Museum of the Coastal Bend
 - Rental: University of Houston
 - Returned check fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
October 31, 2021

- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation scholarships
- (16) Grants and contracts: Federal grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - *Appropriate.*
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - *Appropriate.*
 - Lifelong Learning Institute
 - Motorcycle safety
 - Other non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - *Appropriate.*
 - Office of Executive Vice President, Chief Academic Officer
 - Academic coaching
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales center
 - Library
 - Lyceum
 - Museum of the Coastal Bend
 - Total learning center

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
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- (22) Student services - *Appropriate.*
 - Office, Vice President of Student Services
 - Advising / counseling
 - Athletics
 - Basketball
 - Cross country
 - Financial aid
 - Orientation
 - Pre-College programs
 - Registrar
 - Sports center
 - Student life office
 - Student testing and assessment
 - Veterans services
 - Volleyball

- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board
 - Office, Vice President of Administrative Services
 - Business office / payments
 - Campus security
 - Central stores
 - Central mail service
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Effectiveness, research and assessment
 - Faculty/staff development
 - Foundation - capital campaign
 - Foundation advancement
 - General institutional
 - Governmental affairs
 - Human resources
 - Institutional memberships
 - Marketing & communications
 - Office, Director of Special Projects and Risk Management
 - Printing and mailroom services
 - Purchasing
 - Quality enhancement plan
 - Reaffirmation - SACS
 - Sponsored research office
 - Staff council
 - Strategic initiatives
 - Tax appraisal and collection fees
 - Technology services

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
October 31, 2021

- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations
 - Utilities
- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Pass through of local scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - *Appropriate.*
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - *Appropriate. Unallocated benefits is taken to zero at FYE.*
 - Health insurance not reimbursed by state
 - Teacher retirement system not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2021

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/20	% of 10/31/20 Actual
REVENUES:					
State appropriations	\$ 5,102,088	\$ 1,224,504.00	24.00%	\$ 1,328,776.00	92.15%
State paid benefits					
Health insurance	248,424	248,424.00	100.00%	227,964.00	108.98%
Retirement contributions	82,973	82,971.83	100.00%	82,048.56	101.13%
Ad valorem taxes:					
Maintenance & operations	13,011,959	47,771.73	0.37%	54,641.36	87.43%
Tuition:					
Credit courses	4,208,613	1,728,996.08	41.08%	1,685,287.85	102.59%
Non-credit courses	1,213,495	369,877.70	30.48%	318,829.94	116.01%
TPEG	(220,000)	-	0.00%	-	0.00%
Fees:					
Credit courses	4,996,505	2,069,911.77	41.43%	2,090,273.35	99.03%
Exemptions & waivers:					
Credit courses	(300,000)	(50,372.51)	16.79%	(4,155.10)	1212.31%
Sales & services of educational activities	462,275	121,492.16	26.28%	96,516.37	125.88%
Investment income	190,000	4,900.78	2.58%	25,165.12	19.47%
Other income	111,350	1,257,196.21	1129.05%	35,405.86	3550.81%
Grants:					
Local grants	<u>88,207</u>	<u>1,908.28</u>	2.16%	<u>6,299.71</u>	30.29%
Total	<u>29,195,889</u>	<u>7,107,582.03</u>	24.34%	<u>5,947,053.02</u>	119.51%
EXPENDITURES:					
Instruction	11,371,867	1,948,574.34	17.14%	1,891,811.44	103.00%
Public service	308,467	33,885.99	10.99%	48,106.84	70.44%
Academic support	3,209,010	624,516.77	19.46%	602,682.54	103.62%
Student services	2,388,007	399,783.52	16.74%	392,627.84	101.82%
Institutional support	6,159,120	1,185,213.29	19.24%	1,499,421.84	79.04%
Physical plant	4,023,847	1,298,918.61	32.28%	904,127.42	143.67%
Scholarships and fellowships	130,500	17,052.06	13.07%	24,070.83	70.84%
Staff benefits	<u>763,390</u>	<u>216,099.34</u>	28.31%	<u>216,264.86</u>	99.92%
Total	<u>28,354,208</u>	<u>5,724,043.92</u>	20.19%	<u>5,579,113.61</u>	102.60%
TRANSFERS AMONG FUNDS:					
Transfers out	<u>(442,000)</u>	<u>(549,145.00)</u>	124.24%	<u>(508,885.52)</u>	107.91%
Total	<u>(442,000)</u>	<u>(549,145.00)</u>	124.24%	<u>(508,885.52)</u>	107.91%
Net Increase (Decrease) in Net Assets	<u>\$ 399,681</u>	<u>\$ 834,393.11</u>		<u>\$ (140,946.11)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2021

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/20	% of 10/31/20 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 2,885,754	\$ 2,885,753.96	100.00%	\$ 2,657,973.48	108.57%
Federal grants	<u>2,884,682</u>	<u>2,884,679.39</u>	100.00%	<u>587,648.81</u>	490.88%
Total	<u>5,770,436</u>	<u>5,770,433.35</u>	100.00%	<u>3,245,622.29</u>	177.79%
EXPENDITURES:					
Instruction	131,119	131,118.82	100.00%	162,709.82	80.58%
Academic support	14,505	14,504.65	100.00%	430.65	3368.08%
Student services	75,200	75,199.26	100.00%	62,656.91	120.02%
Institutional support	2,663,858	2,663,856.66	100.00%	361,851.43	736.17%
Scholarships and fellowships	<u>2,885,754</u>	<u>2,885,753.96</u>	100.00%	<u>2,657,973.48</u>	108.57%
Total	<u>5,770,436</u>	<u>5,770,433.35</u>	100.00%	<u>3,245,622.29</u>	177.79%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
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State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/20	% of 10/31/20 Actual
REVENUES:					
State grants	\$ 67,147	\$ 67,146.97	100.00%	\$ 141,517.00	47.45%
Total	<u>67,147</u>	<u>67,146.97</u>	100.00%	<u>141,517.00</u>	47.45%
EXPENDITURES:					
Instruction	67,147	67,146.97	100.00%	10,160.00	660.90%
Institutional support	-	-	0.00%	250.00	0.00%
Scholarships and fellowships	<u>107,145</u>	<u>107,145.00</u>	100.00%	<u>197,992.52</u>	54.12%
Total	<u>174,292</u>	<u>174,291.97</u>	100.00%	<u>208,402.52</u>	83.63%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>107,145</u>	<u>107,145.00</u>	100.00%	<u>66,885.52</u>	160.19%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2021

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/20	% of 10/31/20 Actual
REVENUES:					
Local grants	\$ 617	\$ 616.50	100.00%	\$ -	0.00%
Total	<u>617</u>	<u>616.50</u>	100.00%	<u>-</u>	0.00%
EXPENDITURES:					
Academic support	617	616.50	100.00%	-	0.00%
Total	<u>617</u>	<u>616.50</u>	100.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2021

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/20	% of 10/31/20 Actual
REVENUES:					
Auxiliary services	\$ 2,768,000	\$ 271,908.50	9.82%	197,378.84	137.76%
Other income	-	1,333,771.73	0.00%	-	0.00%
Interest	<u>300</u>	<u>7.09</u>	2.36%	<u>99.26</u>	7.14%
Total	<u>2,768,300</u>	<u>1,605,687.32</u>	58.00%	<u>197,478.10</u>	813.10%
EXPENDITURES:					
Salaries and wages	548,527	90,680.97	16.53%	84,945.55	106.75%
Employee benefits	161,322	29,739.48	18.43%	28,863.70	103.03%
Allocations and departmental charges	196,221	31,947.36	16.28%	34,632.77	92.25%
Professional and contracted services	109,512	21,674.02	19.79%	33,551.73	64.60%
Advertising and public relations	29,950	2,146.85	7.17%	1,420.74	151.11%
Rental expenditures	11,165	1,360.80	12.19%	1,360.80	0.00%
Supplies	15,975	4,471.06	27.99%	4,195.06	106.58%
Training and conference fees	3,700	-	0.00%	150.00	0.00%
Travel	500	-	0.00%	-	0.00%
Other operating expenditures	295,799	45,980.71	15.54%	47,968.31	95.86%
Scholarships and fellowships	44,000	19,042.00	43.28%	16,728.90	113.83%
Auxiliary enterprises	1,747,810	174,385.20	9.98%	243,412.88	71.64%
Capital outlay	<u>3,500</u>	<u>3,103.46</u>	88.67%	<u>480.00</u>	646.55%
Total	<u>3,167,981</u>	<u>424,531.91</u>	13.40%	<u>497,710.44</u>	85.30%
Net Increase (Decrease) in Net Assets	<u>\$ (399,681)</u>	<u>\$ 1,181,155.41</u>		<u>\$ (300,232.34)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2021

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/20	% of 10/31/20 Actual
REVENUES:					
Ad valorem taxes:	\$2,623,938	\$ 9,989.54	0.38%	\$ 9,507.57	105.07%
Total	<u>2,623,938</u>	<u>9,989.54</u>	0.38%	<u>9,507.57</u>	105.07%
EXPENDITURES:					
Retirement of principal	1,980,000	-	0.00%	-	0.00%
Interest	<u>643,938</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>2,623,938</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 9,989.54</u>		<u>\$ 9,507.57</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

October 31, 2021

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,102,088	\$ -	\$ -	\$ 5,102,088
State paid benefits				
Health insurance	-	124,212	248,424	248,424
Retirement contributions	-	41,395	82,973	82,973
Ad valorem taxes:				
Maintenance & operations	13,011,959	-	-	13,011,959
Tuition:				
Credit courses	4,208,613	-	-	4,208,613
Non-credit courses	1,213,495	-	-	1,213,495
TPEG	(220,000)	-	-	(220,000)
Fees:				
Credit courses	4,996,505	-	-	4,996,505
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	462,275	-	-	462,275
Investment income	190,000	-	-	190,000
Other income	111,350	-	-	111,350
Grants:				
Local grants	87,352	855	855	88,207
Total	<u>28,863,637</u>	<u>166,462</u>	<u>332,252</u>	<u>29,195,889</u>
EXPENDITURES:				
Instruction	9,576,852	59,960	1,795,015	11,371,867
Public service	296,639	-	11,828	308,467
Academic support	2,732,200	16,194	476,810	3,209,010
Student services	1,987,237	15,908	400,770	2,388,007
Institutional support	5,314,373	28,342	844,747	6,159,120
Physical plant	3,473,541	-	550,306	4,023,847
Scholarships and fellowships	130,500	-	-	130,500
Staff benefits	4,670,256	46,058	(3,906,866)	763,390
Total	28,181,598	166,462	172,610	28,354,208
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(442,000)	-	-	(442,000)
Total	(442,000)	-	-	(442,000)
Net Increase (Decrease) in Net Assets	<u>\$ 240,039</u>	<u>\$ -</u>	<u>\$ 159,642</u>	<u>\$ 399,681</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

October 31, 2021

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 2,768,000	\$ -	\$ -	\$ 2,768,000
Interest	<u>300</u>	<u>-</u>	<u>-</u>	<u>300</u>
Total	<u>2,768,300</u>	<u>-</u>	<u>-</u>	<u>2,768,300</u>
EXPENDITURES:				
Salaries and wages	548,527	-	-	548,527
Employee benefits	1,680	-	159,642	161,322
Allocations and departmental charges	196,221	-	-	196,221
Professional and contracted services	109,512	-	-	109,512
Advertising and public relations	29,950	-	-	29,950
Rental expenditures	11,165	-	-	11,165
Supplies	15,975	-	-	15,975
Training and conference fees	3,700	-	-	3,700
Travel	500	-	-	500
Other operating expenditures	295,799	-	-	295,799
Scholarships and fellowships	44,000	-	-	44,000
Auxiliary enterprises	1,747,810	-	-	1,747,810
Capital outlay	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>3,500</u>
Total	<u>3,008,339</u>	<u>-</u>	<u>159,642</u>	<u>3,167,981</u>
TRANSFERS AMONG FUNDS:				
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (240,039)</u>	<u>\$ -</u>	<u>\$ (159,642)</u>	<u>\$ (399,681)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
 Gonzales Center Expansion
 October 31, 2021

Resources

	October 31, 2021	Project-to-Date
Gifts & Grants	\$ -	\$ 1,115.54
Interest From Investments - Grants	0.19	42.94
Total Resources	\$ 0.19	\$ 1,158.48

Resources Applied

	October 31, 2021	Project-to-Date	Total Contract	Balance On Contract
Gonzales Center Expansion				
Postage	\$ -	\$ 0.50	\$ 0.50	\$ -
Supplies	-	220.00	220.00	-
	\$ -	\$ 220.50	\$ 220.50	\$ -
Net Resources Available		\$ 937.98		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
October 31, 2021

Resources

	<u>October 31, 2021</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 814,794.14
Interest From Investments - Gifts & Grants	158.42	32,783.27
Gifts & Grants - Designated for Comprehensive Student Center	-	6,000,000.00
Interest - Gifts & Grants Designated for Comprehensive Student Center	1,302.06	60,269.27
Transfer In - Designated for Comprehensive Student Center	-	1,534,987.00
Interest - Designated Funds for Comprehensive Student Center	214.93	43,183.82
Transfer In - Designated for Wood Building (Remaining Matching Funds)	-	127,370.41
Interest - Designated Funds for Wood Building	27.64	54.38
Transfer In - Designated for Facilities Master Plan	-	884,000.00
Interest - Designated Funds for Facilities Master Plan	144.49	13,940.29
Transfer In - Designated for Allied Health Renovation	-	325,000.00
Interest - Designated Funds for Allied Health Renovation	70.53	138.77
Total Resources	<u>\$ 1,918.07</u>	<u>\$ 9,836,521.35</u>

Resources Applied

	<u>October 31, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Comprehensive Student Center				
Postage	\$ -	\$ 0.51	\$ 0.51	\$ -
Architect & Engineering Fees	-	544,557.79	544,557.79	-
Comprehensive Student Center	<u>\$ -</u>	<u>\$ 544,558.30</u>	<u>\$ 544,558.30</u>	<u>\$ -</u>
Fine Arts Renovation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Museum Expansion				
Architect & Engineering Fees	\$ -	\$ 30,382.50	\$ 30,382.50	\$ -
Contractor	-	2,607.50	2,607.50	-
Museum Expansion	<u>\$ -</u>	<u>\$ 32,990.00</u>	<u>\$ 32,990.00</u>	<u>\$ -</u>
Welder Center Annex				
Architect & Engineering Fees	\$ -	\$ 8,107.05	\$ 8,107.05	\$ -
Welder Center Annex	<u>\$ -</u>	<u>\$ 8,107.05</u>	<u>\$ 8,107.05</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
October 31, 2021

Resources Applied

	<u>October 31, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>On Contract</u>
Wood Building Renovation	\$ -	\$ -	\$ -	\$ -
Allied Health Renovation	\$ -	\$ -	\$ -	\$ -
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	209,241.74	209,241.74	-
Contractor	-	7,000.00	7,000.00	-
Facilities Master Plan	\$ -	\$ 218,193.42	\$ 218,193.42	\$ -
Project Management - Construction				
Salaries	\$ 220.02	\$ 43,664.65	\$ 43,664.65	\$ -
Media Services	-	4.64	4.64	-
Project Management - Construction	\$ 220.02	\$ 43,669.29	\$ 43,669.29	\$ -
Total Applied	\$ 220.02	\$ 847,518.06	\$ 847,518.06	\$ -
Net Resources Available		\$ 8,989,003.29		