

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2024

	2024	2023	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ (877,946.31)	\$ 228,291.77	(A)
Restricted cash and cash equivalents	1,017,195.32	(125,750.02)	(B)
Investments	11,345,801.88	11,705,313.88	(C)
Restricted investments	9,446,071.66	19,033,192.90	(C)
Accounts receivable (net)	7,039,790.93	5,975,852.81	(D)
Inventories	269,764.30	336,933.59	(E)
Prepaid expenses	39,925.54	39,925.54	(F)
Total current assets	<u>28,280,603.32</u>	<u>37,193,760.47</u>	
Noncurrent assets:			
Construction in progress	15,051,010.00	4,116,952.00	(G)
Land	128,942.00	128,942.00	(H)
Capital assets, net	<u>54,025,491.38</u>	<u>54,086,742.36</u>	(I)
Total noncurrent assets	<u>69,205,443.38</u>	<u>58,332,636.36</u>	
Deferred outflows related to pensions	4,893,922.00	5,515,229.00	(J)
Deferred outflows related to OPEB	<u>1,952,467.00</u>	<u>2,631,160.00</u>	(K)
Total deferred outflows	<u>6,846,389.00</u>	<u>8,146,389.00</u>	
Total assets and deferred outflows	<u>104,332,435.70</u>	<u>103,672,785.83</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	646,992.28	597,040.71	(L)
Accrued liabilities	459,086.76	392,523.58	(M)
Funds held for others	287,053.44	265,749.62	(N)
Deferred revenues	<u>505,722.03</u>	<u>89,496.26</u>	(O)
Total current liabilities	<u>1,898,854.51</u>	<u>1,344,810.17</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,089,589.00	1,262,835.00	(P)
2012 Limited tax refunding bonds	2,200,000.00	3,245,000.00	(Q)
2013 Limited tax bonds	11,455,000.00	12,550,000.00	(Q)
2023 Limited tax bonds	9,735,000.00	9,735,000.00	(Q)
Lease Payable	38,301.11	55,246.93	
SBITA Payable	<u>1,228,773.84</u>	<u>698,811.08</u>	
Total Noncurrent liabilities	<u>25,746,663.95</u>	<u>27,546,893.01</u>	
Net pension liability	9,292,688.00	8,138,573.00	(R)
Net OPEB liability	<u>21,083,497.00</u>	<u>21,565,923.00</u>	(S)
Total noncurrent liabilities	<u>56,122,848.95</u>	<u>57,251,389.01</u>	
Total Liabilities	<u>58,021,703.46</u>	<u>58,596,199.18</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2024

	2024	2023	
Deferred inflows related to pensions	2,331,500.00	3,446,688.00	(T)
Deferred inflows related to OPEB	<u>8,798,285.00</u>	<u>9,844,902.00</u>	(U)
Total deferred inflows	<u>11,129,785.00</u>	<u>13,291,590.00</u>	
Total liabilities and deferred inflows	<u>69,151,488.46</u>	<u>71,887,789.18</u>	
NET POSITION			
Beginning of year	34,035,238.73	30,266,528.75	
Current year addition	<u>1,145,708.51</u>	<u>1,518,467.90</u>	
Total net position	<u>\$ 35,180,947.24</u>	<u>\$ 31,784,996.65</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Position

September 30, 2024

- (A) Cash held in Prosperity Bank, excluding debt service and project funds.
- (B) Cash held in Prosperity Bank for debt service and projects.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).
- (G) Gonzales Center Expansion, Phase III - \$247; Comprehensive Student Center - \$557,772; Museum Expansion - \$66,051; Welder Center Annex - \$8,378; Facilities Master Plan - \$323,631
- (H) Land.
- (I) Capital assets subject to depreciation.

Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.
- (M) Accrued payroll liabilities and accrued sales tax payable.
- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2024

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/23	% of 09/30/23 Actual	
REVENUES:						
State appropriations	\$ 5,626,407	\$ -	0.00%	\$ -	#DIV/0!	(1)
State paid benefits						
Health insurance	-	133,855.00	#DIV/0!	124,212.00	107.76%	(2)
Retirement contributions	-	55,419.00	#DIV/0!	46,125.66	120.15%	(2)
Ad valorem taxes:						
Maintenance & operations	14,290,177	40,451.83	0.28%	19,645.79	205.91%	(3)
Debt service	2,859,944	11,163.59	0.39%	6,628.84	168.41%	(4)
Tuition:						
Credit courses	4,201,298	1,956,886.75	46.58%	1,807,528.20	108.26%	(5)
Non-credit courses	1,585,835	369,206.15	23.28%	325,114.72	113.56%	(6)
TPEG	(220,000)	-	0.00%	-	0.00%	(7)
Fees:						
Credit courses	4,907,120	2,337,171.80	47.63%	2,258,013.03	103.51%	(8)
Exemptions & waivers:						
Credit courses	(300,000)	35,671.90	-11.89%	(31,658.51)	-112.68%	(9)
Sales & services of educational activities	465,262	138,559.40	29.78%	132,530.76	104.55%	(11)
Bond proceeds	-	-	0.00%	-	0.00%	(12)
Investment income	800,001	53,833.33	6.73%	54,950.72	97.97%	(12)
Auxiliary enterprises	1,830,900	129,668.69	7.08%	267,492.41	48.48%	(13)
Other income	129,025	5,144.81	3.99%	4,848.82	106.10%	(14)
Scholarships and fellowships	3,219,697	3,219,697.00	100.00%	2,988,349.50	107.74%	(15)
Grants:						
Federal grants	208,590	208,590.46	100.00%	381,111.28	54.73%	(16)
State grants	2,824	2,824.43	100.00%	18,371.42	15.37%	(17)
Local grants	127,552	6,384.21	5.01%	81,195.29	7.86%	(18)
Total	<u>39,734,632</u>	<u>8,704,528.35</u>	21.91%	<u>8,484,459.93</u>	102.59%	
EXPENDITURES:						
Instruction	11,910,713	1,184,579.28	9.95%	1,341,444.78	88.31%	(19)
Public service	77,993	5,480.61	7.03%	8,490.02	64.55%	(20)
Academic support	3,180,096	361,948.40	11.38%	367,106.34	98.59%	(21)
Student services	2,468,391	309,837.47	12.55%	386,822.56	80.10%	(22)
Institutional support	7,028,323	828,302.48	11.79%	765,001.45	108.27%	(23)
Physical plant	5,305,864	1,239,086.01	23.35%	249,075.59	497.47%	(24)
Scholarships and fellowships	3,443,039	3,312,276.50	96.20%	3,068,137.25	107.96%	(25)
Auxiliary enterprises	2,522,980	198,657.94	7.87%	234,337.44	84.77%	(26)
Staff Benefits	4,490,672	118,651.15	2.64%	103,576.60	114.55%	(27)
Debt service	3,059,944	-	0.00%	-	#DIV/0!	(28)
Reserve for contingencies	7,336	-	0.00%	-	0.00%	(29)
Total	<u>43,495,351</u>	<u>7,558,819.84</u>	17.38%	<u>6,523,992.03</u>	115.86%	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2024

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/23	% of 09/30/23 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	273,342	73,342.00	26.83%	61,385.00	119.48%
Transfers out	<u>(442,000)</u>	<u>(73,342.00)</u>	16.59%	<u>(503,385.00)</u>	14.57%
Total	<u>(168,658)</u>	<u>-</u>		<u>(442,000.00)</u>	
Net Increase (Decrease) in Net Positions	<u>\$ (3,929,377)</u>	<u>\$ 1,145,708.51</u>		<u>\$ 1,518,467.90</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Position
September 30, 2024

- (1) State appropriations - ***10 months; state does not pay in December and January***
 - State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
 - Line item budgets adjusted monthly and are trued up during audit preparation at fiscal year-end
- (3) Ad Valorem Taxes: Maintenance & operations - ***Appropriate, as current taxes due 02/28.***
 - Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - ***Appropriate, as current taxes due 02/28.***
 - Tax revenues for debt service levy
- (5) Tuition: Credit courses - ***Appropriate.***
 - In county
 - Out of County
 - Non-Resident
 - Differential
- (6) Tuition: Non-credit courses - ***Appropriate.***
 - Allied health
 - Business and computer
 - Contract/customized training
 - EMS
 - EMS contract
 - Industrial
 - Industrial contract
 - Non-funded allied health
 - Non-funded motorcycle safety
 - Non-funded other
 - Non-funded truck driving
 - Other contract
 - Police academy
 - Summer camp
 - Workforce education
- (7) Tuition: TPEG - ***Mandatory set-aside for Fall, Spring and Summer.***
 - State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - ***Appropriate.***
 - Course fees
 - General fees
 - Lab fees
 - Liability insurance fees
 - Out of county fee
 - Technology fees
- (9) Exemptions & waivers: Credit courses
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Position
September 30, 2024

- Collection fee
- Commissions - testing center
- Exam fees (credit courses)
- ID card replacement
- Installment fees
- Lifelong Learning Institute membership fees
- Media Services charges to outside parties
- Museum of the Coastal Bend membership & tour charges
- Papercut student printing
- Sports center membership fee
- Testing center fee (non-credit)
- Transcript fee
- VC-VISD MOU
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Athletic ticket sales
 - Estimated lost revenues due to COVID-19 pandemic
 - Late & Schedule Change Fees
 - Library fines
 - Other miscellaneous income
 - Parking fines
 - Pell administrative allowance
 - Proceeds-Sale of Capital Assets
 - Recovery of indirect costs related to grants
 - Recycling income
 - Reimbursed expenditures due to COVID-19 pandemic
 - Rental: Sports Center
 - Rental: Museum of the Coastal Bend
 - Rental: University of Houston
 - Returned check fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Position
September 30, 2024

- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation scholarships
- (16) Grants and contracts: Federal grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - ***Appropriate.***
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - ***Appropriate.***
 - Lifelong Learning Institute
 - Motorcycle safety
 - Other non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - ***Appropriate.***
 - Office of Executive Vice President, Chief Academic Officer
 - Academic coaching
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales center
 - Library
 - Lyceum
 - Museum of the Coastal Bend
 - Total learning center

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Position
September 30, 2024

- (22) Student services - *Appropriate.*
- Office, Vice President of Student Services
 - Advising / counseling
 - Athletics
 - Basketball
 - Cross country
 - Financial aid
 - Orientation
 - Pre-College programs
 - Registrar
 - Sports center
 - Student life office
 - Student testing and assessment
 - Veterans services
 - Volleyball
- (23) Institutional support - *Appropriate.*
- Office of the President
 - Governing board
 - Office, Vice President of Administrative Services
 - Business office / payments
 - Campus security
 - Central stores
 - Central mail service
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Effectiveness, research and assessment
 - Faculty/staff development
 - Foundation - capital campaign
 - Foundation advancement
 - General institutional
 - Governmental affairs
 - Human resources
 - Institutional memberships
 - Marketing & communications
 - Office, Director of Special Projects and Risk Management
 - Printing and mailroom services
 - Purchasing
 - Quality enhancement plan
 - Reaffirmation - SACS
 - Sponsored research office
 - Staff council
 - Strategic initiatives
 - Tax appraisal and collection fees
 - Technology services

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Position
September 30, 2024

- (24) Physical plant - ***Appropriate.***
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations
 - Utilities
- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Pass through of local scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - ***Appropriate.***
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - ***Appropriate. Unallocated benefits is taken to zero at FYE.***
 - Health insurance not reimbursed by state
 - Teacher retirement system not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2024

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/23	% of 09/30/23 Actual
REVENUES:					
State appropriations	\$ 5,626,407	\$ -	0.00%	\$ -	#DIV/0!
State paid benefits					
Health insurance		133,855.00	#DIV/0!	124,212.00	107.76%
Retirement contributions		55,419.00	#DIV/0!	46,125.66	120.15%
Ad valorem taxes:					
Maintenance & operations	14,290,177	40,451.83	0.28%	19,645.79	205.91%
Tuition:					
Credit courses	4,201,298	1,956,886.75	46.58%	1,807,528.20	108.26%
Non-credit courses	1,585,835	369,206.15	23.28%	325,114.72	113.56%
TPEG	(220,000)	-	0.00%	-	0.00%
Fees:					
Credit courses	4,907,120	2,337,171.80	47.63%	2,258,013.03	103.51%
Exemptions & waivers:					
Credit courses	(300,000)	35,671.90	-11.89%	(31,658.51)	-112.68%
Sales & services of educational activities	465,262	138,559.40	29.78%	132,530.76	104.55%
Investment income	800,000	53,822.55	6.73%	54,939.97	97.97%
Other income	129,025	5,144.81	3.99%	4,848.82	106.10%
Grants:					
Local grants	124,320	3,152.55	2.54%	72,338.36	4.36%
Total	<u>31,609,444</u>	<u>5,129,341.74</u>	16.23%	<u>4,813,638.80</u>	106.56%
EXPENDITURES:					
Instruction	11,792,463	1,066,329.10	9.04%	1,089,422.92	97.88%
Public service	77,993	5,480.61	7.03%	8,490.02	64.55%
Academic support	3,177,494	359,346.28	11.31%	367,106.34	97.89%
Student services	2,374,596	216,042.62	9.10%	239,431.78	90.23%
Institutional support	7,028,323	828,302.48	11.79%	756,073.86	109.55%
Physical plant	5,305,864	1,239,086.01	23.35%	249,075.59	497.47%
Scholarships and fellowships	150,000	19,237.50	12.83%	18,402.75	104.54%
Staff benefits	4,490,672	118,651.15	2.64%	103,576.60	114.55%
Reserve for contingencies	7,336	-	0.00%	-	0.00%
Total	<u>34,404,741</u>	<u>3,852,475.75</u>	11.20%	<u>2,831,579.86</u>	136.05%
TRANSFERS AMONG FUNDS:					
Transfers out	(442,000)	(73,342.00)	16.59%	(503,385.00)	14.57%
Total	<u>(442,000)</u>	<u>(73,342.00)</u>	16.59%	<u>(503,385.00)</u>	14.57%
Net Increase (Decrease) in Net Position	<u>\$ (3,237,297)</u>	<u>\$ 1,203,523.99</u>		<u>\$ 1,478,673.94</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2024

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/23	% of 09/30/23 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 3,219,697	\$ 3,219,697.00	100.00%	\$ 2,988,349.50	107.74%
Federal grants	<u>208,590</u>	<u>208,590.46</u>	100.00%	<u>381,111.28</u>	54.73%
Total	<u>3,428,287</u>	<u>3,428,287.46</u>	100.00%	<u>3,369,460.78</u>	101.75%
EXPENDITURES:					
Instruction	112,367	112,366.79	100.00%	233,720.50	48.08%
Academic support	2,429	2,428.82	100.00%	-	#DIV/0!
Student services	93,795	93,794.85	100.00%	147,390.78	63.64%
Institutional support	-	-	#DIV/0!	-	#DIV/0!
Scholarships and fellowships	<u>3,219,697</u>	<u>3,219,697.00</u>	100.00%	<u>2,988,349.50</u>	107.74%
Total	<u>3,428,287</u>	<u>3,428,287.46</u>	100.00%	<u>3,369,460.78</u>	101.75%
Net Increase (Decrease) in Net Position	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2024

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/23	% of 09/30/23 Actual
REVENUES:					
Investment income	\$ 1	\$ 0.60	100.00%	\$ 0.60	100.00%
State grants	\$ 2,824	\$ 2,824.43	100.00%	\$ 18,371.42	15.37%
Total	<u>2,825</u>	<u>2,825.03</u>	100.00%	<u>18,372.02</u>	15.38%
EXPENDITURES:					
Instruction	2,825	2,825.03	100.00%	9,444.43	29.91%
Institutional support	-	-	#DIV/0!	8,927.59	0.00%
Scholarships and fellowships	<u>73,342</u>	<u>73,342.00</u>	100.00%	<u>61,385.00</u>	119.48%
Total	<u>76,167</u>	<u>76,167.03</u>	100.00%	<u>79,757.02</u>	95.50%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>73,342</u>	<u>73,342.00</u>	100.00%	<u>61,385.00</u>	119.48%
Total	<u>73,342</u>	<u>73,342.00</u>		<u>61,385.00</u>	
Net Increase (Decrease) in Net Position	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2024

Local Restricted Funds

		Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/23	% of 09/30/23 Actual
REVENUES:						
Local grants		<u>\$ 3,232</u>	<u>\$ 3,231.66</u>	100.08%	<u>\$ 8,856.93</u>	36.49%
	Total	<u>3,232</u>	<u>3,231.66</u>	100.08%	<u>8,856.93</u>	36.49%
EXPENDITURES:						
Instruction		3,058	3,058.36	100.00%	8,856.93	34.53%
Public service		-	-	0.00%	-	0.00%
Academic support		<u>173.30</u>	<u>173.30</u>	100.00%	<u>-</u>	#DIV/0!
	Total	<u>3,232</u>	<u>3,231.66</u>	100.08%	<u>8,856.93</u>	36.49%
Net Increase (Decrease) in Net Position		<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2024

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/23	% of 09/30/23 Actual
REVENUES:					
Auxiliary services	\$ 1,830,900	\$ 129,630.70	7.08%	267,454.02	48.47%
Interest	<u>-</u>	<u>37.99</u>	0.00%	<u>38.39</u>	98.96%
Total	<u>1,830,900</u>	<u>129,668.69</u>	7.08%	<u>267,492.41</u>	48.48%
EXPENDITURES:					
Salaries and wages	562,390	45,668.53	8.12%	48,183.72	94.78%
Employee benefits	219,404	13,815.87	6.30%	15,607.98	88.52%
Allocations and departmental charges	193,531	15,885.81	8.21%	15,980.55	99.41%
Professional and contracted services	132,050	6,624.37	5.02%	11,622.81	56.99%
Advertising and public relations	47,800	550.00	1.15%	-	#DIV/0!
Rental expenditures	3,847	3,750.00	97.48%	3,782.80	0.00%
Supplies	14,900	245.94	1.65%	540.44	45.51%
Training and conference fees	3,400	53.97	1.59%	375.00	14.39%
Travel	2,900	-	0.00%	711.12	0.00%
Other operating expenditures	271,075	(933.34)	-0.34%	21,815.50	-4.28%
Scholarships and fellowships	40,000	19,798.00	49.50%	122,967.52	16.10%
Auxiliary enterprises	1,009,880	92,869.96	9.20%	-	#DIV/0!
Capital outlay	<u>21,803</u>	<u>328.83</u>	1.51%	<u>(7,250.00)</u>	-4.54%
Total	<u>2,522,980</u>	<u>198,657.94</u>	7.87%	<u>234,337.44</u>	84.77%
Net Increase (Decrease) in Net Position	<u>\$ (692,080)</u>	<u>\$ (68,989.25)</u>		<u>\$ 33,154.97</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2024

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/23	% of 09/30/23 Actual
REVENUES:					
Ad valorem taxes:	\$2,859,944	\$ 11,163.59	0.39%	\$ 6,628.84	168.41%
Bond proceeds	-	-	#DIV/0!	-	#DIV/0!
Investment income	-	10.18	0.00%	10.15	100.30%
Other income	-	-	0.00%	-	0.00%
Total	<u>2,859,944</u>	<u>11,173.77</u>	0.39%	<u>6,638.99</u>	168.31%
EXPENDITURES:					
Retirement of principal	2,210,000	-	0.00%	-	0.00%
Interest	<u>849,944</u>	-	0.00%	-	0.00%
Bond issuance costs	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Total	<u>3,059,944</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>200,000</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>200,000</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Position	<u>\$ -</u>	<u>\$ 11,173.77</u>		<u>\$ 6,638.99</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2024

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,626,407	\$ -	\$ -	\$ 5,626,407
State paid benefits				
Health insurance	-	133,856	133,856	133,856
Retirement contributions	-	55,418	55,418	55,418
Ad valorem taxes:				
Maintenance & operations	14,290,177	-	-	14,290,177
Tuition:				
Credit courses	4,201,298	-	-	4,201,298
Non-credit courses	1,585,835	-	-	1,585,835
TPEG	(220,000)	-	-	(220,000)
Fees:				
Credit courses	4,907,120	-	-	4,907,120
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	465,262	-	-	465,262
Investment income	800,000	-	-	800,000
Other income	129,025	-	-	129,025
Grants:				
Local grants	124,320	-	-	124,320
Total	<u>31,609,444</u>	<u>189,274</u>	<u>189,274</u>	<u>31,798,718</u>
EXPENDITURES:				
Instruction	10,235,258	1,557,205	1,557,205	11,792,463
Public service	75,069	2,924	2,924	77,993
Academic support	2,800,142	377,352	377,352	3,177,494
Student services	2,036,131	338,465	338,465	2,374,596
Institutional support	6,303,862	724,461	724,461	7,028,323
Physical plant	4,587,912	717,952	717,952	5,305,864
Scholarships and fellowships	150,000	-	-	150,000
Staff benefits	4,490,672	(3,740,103)	(3,740,103)	750,569
Reserve for contingencies	7,336	-	-	7,336
Total	30,686,382	(21,744)	(21,744)	30,664,638
TRANSFERS AMONG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(442,000)	-	-	(442,000)
Total	<u>(442,000)</u>	<u>-</u>	<u>-</u>	<u>(442,000)</u>
Net Increase (Decrease) in Net Position	<u>\$ 481,062</u>	<u>\$ 211,018</u>	<u>\$ 211,018</u>	<u>\$ 692,080</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2024

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 1,830,900	\$ -	\$ -	\$ 1,830,900
Interest	-	-	-	-
Total	<u>1,830,900</u>	<u>-</u>	<u>-</u>	<u>1,830,900</u>
EXPENDITURES:				
Salaries and wages	562,390	-	-	562,390
Employee benefits	8,386	211,018	211,018	219,404
Allocations and departmental charges	193,531	-	-	193,531
Professional and contracted services	132,050	-	-	132,050
Advertising and public relations	47,800	-	-	47,800
Rental expenditures	3,847	-	-	3,847
Supplies	14,900	-	-	14,900
Training and conference fees	3,400	-	-	3,400
Travel	2,900	-	-	2,900
Other operating expenditures	271,075	-	-	271,075
Scholarships and fellowships	40,000	-	-	40,000
Auxiliary enterprises	1,009,880	-	-	1,009,880
Capital outlay	21,803	-	-	21,803
Total	<u>2,311,962</u>	<u>211,018</u>	<u>211,018</u>	<u>2,522,980</u>
TRANSFERS AMONG FUNDS:				
Transfers in	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Position	<u>\$ (481,062)</u>	<u>\$ (211,018)</u>	<u>\$ (211,018)</u>	<u>\$ (692,080)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Gonzales Center Expansion
September 30, 2024

Resources

	<u>September 30, 2024</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 45,981.40
Interest From Investments - Grants	-	-
Total Resources	<u>\$ -</u>	<u>\$ 45,981.40</u>

Resources Applied

	<u>September 30, 2024</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Salaries	\$ -	\$ -	\$ -	\$ -
Postage	\$ -	\$ 0.50	\$ 0.50	\$ -
Contract Services	-	41,000.00	41,000.00	-
Supplies	-	4,112.56	4,112.56	-
	<u>\$ -</u>	<u>\$ 45,113.06</u>	<u>\$ 45,113.06</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 868.34</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund

September 30, 2024

Resources

	<u>September 30, 2024</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 814,794.14
Interest From Investments - Gifts & Grants	-	29,937.94
2023 Tax Bond Sale		10,000,000.00
Interest for 2023 Tax Bond	26,001.38	634,946.78
Gifts & Grants - Designated for Student Success Center	-	6,000,000.00
Interest - Gifts & Grants Designated for Comprehensive Student Center	15,600.83	760,983.69
Transfer In - Designated for Comprehensive Student Center	-	1,092,987.00
Interest - Designated Funds for Comprehensive Student Center	-	36,180.15
Transfer In - Designated for Wood Building (Remaining Matching Funds)	-	48,509.91
Interest - Designated Funds for Wood Building	-	1,525.94
Transfer In - Designated for Facilities Master Plan	-	2,210,000.00
Interest - Designated Funds for Facilities Master Plan	5,746.31	226,147.36
Transfer In - Designated for Allied Health Renovation	-	634,867.86
Interest - Designated Funds for Allied Health Renovation	1,650.74	36,631.48
Transfer in - Designated for Welder Center Annex		163,327.29
Interest - Designated Funds for Welder Center Annex	-	-
Total Resources	<u>\$ 48,999.26</u>	<u>\$ 22,690,839.54</u>

Resources Applied

	<u>September 30, 2024</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Student Success Center				
Postage	\$ -	\$ 0.51	\$ 0.51	\$ -
Software Maintenance	99.90	499.50	499.50	-
Licenses & Permits	-	10,743.00	10,743.00	-
Architect & Engineering Fees	48,504.44	2,317,508.21	2,317,508.21	-
Contractor	(405,555.60)	7,800,520.54	7,800,520.54	-
Student Success Center	<u>\$ (356,951.26)</u>	<u>\$ 10,129,271.76</u>	<u>\$ 10,129,271.76</u>	<u>\$ -</u>
Museum Expansion				
Media Services	\$ -	\$ 7.50	\$ 7.50	\$ -
Contract Services	-	2,602.50	2,602.50	-
Supplies	-	4,519.29	4,519.29	-
Architect & Engineering Fees	\$ -	\$ 58,037.05	\$ 58,037.05	\$ -
Consulting Services	-	755.00	755.00	-
Contractor	-	1,050,649.50	1,050,649.50	-
Museum Expansion	<u>\$ -</u>	<u>\$ 1,116,570.84</u>	<u>\$ 1,116,570.84</u>	<u>\$ -</u>
Welder Center Annex				
Architect & Engineering Fees	\$ -	\$ 95,871.56	\$ 95,871.56	\$ -
Consulting Services	-	-	-	-
Contractor	-	71,549.73	71,549.73	-
Welder Center Annex	<u>\$ -</u>	<u>\$ 167,421.29</u>	<u>\$ 167,421.29</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
September 30, 2024

Resources Applied

	<u>September 30, 2024</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>On Contract</u>
Wood Building Renovation				
Supplies	-	-	-	-
Architect & Engineering Fees	-	55,278.79	55,278.79	-
Consulting Services	-	-	-	-
Contractor	-	320,783.71	320,783.71	-
Computer & Technology Hardware	-	-	-	-
Equipment ≤ \$5,000 Unit Cost	-	(348.99)	(348.99)	-
Equipment ≥ \$5,000 Unit Cost	-	-	-	-
Wood Building Renovation	<u>\$ -</u>	<u>\$ 375,713.51</u>	<u>\$ 375,713.51</u>	<u>\$ -</u>
Allied Health Renovation				
Media Services	\$ -	\$ -	\$ -	\$ -
Postage	-	-	-	-
Contract Services	-	4,800.00	4,800.00	-
Supplies	-	14,745.31	14,745.31	-
Architect & Engineering Fees	\$ -	\$ 27,948.20	\$ 27,948.20	\$ -
Consulting Services	-	287.50	287.50	-
Contractor	-	511,883.80	511,883.80	-
Equipment ≤ \$5,000 Unit Cost	-	8,323.00	8,323.00	-
Equipment ≥ \$5,000 Unit Cost	-	67,165.00	67,165.00	-
Allied Health Renovation	<u>\$ -</u>	<u>\$ 635,152.81</u>	<u>\$ 635,152.81</u>	<u>\$ -</u>
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	44,515.79	44,515.79	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	228,941.74	228,941.74	-
Consulting Services	-	1,550.00	1,550.00	-
Contractor	-	7,000.00	7,000.00	-
Facilities Master Plan	<u>\$ -</u>	<u>\$ 282,911.99</u>	<u>\$ 282,911.99</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	\$ 7,666.32	\$ 86,549.42	\$ 86,549.42	\$ -
Media Services	708.00	712.64	712.64	-
Project Management - Construction	<u>\$ 8,374.32</u>	<u>\$ 87,262.06</u>	<u>\$ 87,262.06</u>	<u>\$ -</u>
Total Applied	<u>\$ (348,576.94)</u>	<u>\$ 12,794,304.26</u>	<u>\$ 12,794,304.26</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 9,896,535.28</u>		