VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Net Position
April 30, 2026

	2026	2025	
ASSETS			
Current assets:			
Cash and cash equivalents	$ 7,723,468.61	$ 2,459,812.61	(A)
Restricted cash and cash equivalents	2,680,449.81	2,986,516.21	(B)
Investments	6,703,459.86	18,089,961.55	(C)
Restricted investments	5,169,457.82	4,420,464.06	(C)
Accounts receivable (net)	1,563,123.54	2,797,648.53	(D)
Inventories	228,560.35	269,764.30	(E)
Prepaid expenses	39,925.54	39,925.54	(F)
Total current assets	24,108,445.53	31,064,092.80	
Noncurrent assets:			
Construction in progress	32,958,158.00	15,051,010.00	(G)
Land	128,942.00	128,942.00	(H)
Capital assets, net	55,527,989.95	54,025,491.38	(I)
Total noncurrent assets	88,615,089.95	69,205,443.38	
Deferred outflows related to pensions	3,921,335.00	4,893,922.00	(J)
Deferred outflows related to OPEB	2,332,176.00	1,952,467.00	(K)
Total deferred outflows	6,253,511.00	6,846,389.00	
Total assets and deferred outflows	118,977,046.48	107,115,925.18	
LIABILITIES			
Current liabilities:			
Accounts payable	587,654.38	638,417.87	(L)
Accrued liabilities	785,914.59	481,422.58	(M)
Funds held for others	277,387.15	268,864.04	(N)
Deferred revenues	989,996.60	491,800.84	(O)
Total current liabilities	2,640,952.72	1,880,505.33	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,259,500.67	1,089,589.00	(P)
2012 Limited tax refunding bonds	1,120,000.00	2,200,000.00	(Q)
2013 Limited tax bonds	10,325,000.00	11,455,000.00	(Q)
2023 Limited tax bonds	9,735,000.00	9,735,000.00	(Q)
2025 Limited Revenue tax bonds	5,890,000.00	5,890,000.00	
Lease Payable	122,602.66	38,301.11	
SBITA Payable	778,302.22	1,228,773.84	
Total Noncurrent liabilities	29,230,405.55	31,636,663.95	
Net pension liability	8,522,226.00	9,292,688.00	(R)
Net OPEB liability	22,093,754.00	21,083,497.00	(S)
Total noncurrent liabilities	59,846,385.55	62,012,848.95	
Total Liabilities	62,487,338.27	63,893,354.28	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Net Position
April 30, 2026

	2026	2025	
Deferred inflows related to pensions	2,417,968.00	2,331,500.00	(T)
Deferred inflows related to OPEB	6,867,598.00	8,798,285.00	(U)
Total deferred inflows	9,285,566.00	11,129,785.00	
Total liabilities and deferred inflows	71,772,904.27	75,023,139.28	
NET POSITION			
Beginning of year	44,011,729.31	23,656,387.55	
Current year addition	3,192,412.90	8,436,398.35	
Total net position	$ 47,204,142.21	$ 32,092,785.90	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Position

April 30, 2026

(A) Cash held in Prosperity Bank, excluding debt service and project funds.

(B) Cash held in Prosperity Bank for debt service and projects.

(C) Investments at TexPool.

(D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

(E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.

(F) Prepaid expenses (recorded only at fiscal year end).

(G) Gonzales Center Expansion, Phase III - $247; Comprehensive Student Center - $557,772; Museum Expansion - $66,051; Welder Center Annex - $8,378; Facilities Master Plan - $323,631

(H) Land.

(I) Capital assets subject to depreciation.

(J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

(K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

(L) Accounts payable.

(M) Accrued payroll liabilities and accrued sales tax payable.

(N) Funds held in agency capacity for student groups and other organizations.

(O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

(P) Unamortized premium on bond issuance.

(Q) Long-term debt obligations.

(R) TRS retirement plan net pension liability.

(S) ERS net OPEB liability.

(T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

(U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
April 30, 2026

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/25	% of 04/30/25 Actual	
REVENUES:						
State appropriations	$ 5,388,288	$ 4,138,836.15	76.81%	$ 4,109,499.09	100.71%	(1)
State paid benefits						
Health insurance	1,202,673.00	1,202,683.64	100.00%	1,070,840.00	112.31%	(2)
Retirement contributions	383,882.00	383,875.03	100.00%	390,095.35	98.41%	(2)
Ad valorem taxes:						
Maintenance & operations	15,684,862	15,521,262.98	98.96%	14,273,354.48	108.74%	(3)
Debt service	2,863,243	2,852,393.75	99.62%	2,859,135.91	99.76%	(4)
Tuition:						
Credit courses	4,178,833	3,909,286.50	93.55%	3,754,251.59	104.13%	(5)
Non-credit courses	1,643,835	1,216,385.70	74.00%	1,073,249.05	113.34%	(6)
TPEG	(220,000)	(84,393.00)	38.36%	(88,434.00)	0.00%	(7)
Fees:						
Credit courses	4,992,793	4,314,134.83	86.41%	4,424,071.60	97.52%	(8)
Non-credit courses	-	-	#DIV/0!	-	#DIV/0!	
Exemptions & waivers:						
Credit courses	(634,677)	(531,574.39)	83.76%	(418,769.13)	126.94%	(9)
Non-credit courses	-	-	#DIV/0!	-	#DIV/0!	(10)
Sales & services of educational activities	431,400	384,218.80	89.06%	435,467.44	88.23%	(11)
Bond proceeds	-	-	0.00%	5,890,000.00	0.00%	(12)
Investment income	700,003	222,171.61	31.74%	381,935.75	58.17%	(12)
Auxiliary enterprises	1,874,600	780,514.06	41.64%	1,069,981.01	72.95%	(13)
Other income	583,062	44,124.84	7.57%	44,815.20	98.46%	(14)
Scholarships and fellowships	6,747,544	6,747,543.50	100.00%	6,862,522.25	98.32%	(15)
Grants:						
Federal grants	1,560,885	1,560,884.83	100.00%	1,979,457.58	78.85%	(16)
State grants	1,400,611	1,400,611.17	100.00%	822,274.19	170.33%	(17)
Local grants	330,772	203,386.96	61.49%	206,040.74	98.71%	(18)
Total	49,112,608	44,266,346.96	90.13%	49,139,788.10	90.08%	
EXPENDITURES:						
Instruction	13,865,536	9,581,820.53	69.11%	9,705,339.54	98.73%	(19)
Public service	79,119	32,401.50	40.95%	40,227.62	80.55%	(20)
Academic support	3,500,489	2,403,808.19	68.67%	2,278,115.68	105.52%	(21)
Student services	2,936,769	2,100,212.30	71.51%	2,379,943.03	88.25%	(22)
Institutional support	8,021,374	5,995,057.92	74.74%	5,342,480.14	112.21%	(23)
Physical plant	5,493,482	3,148,533.18	57.31%	3,470,751.58	90.72%	(24)
Scholarships and fellowships	7,942,301	7,901,575.06	99.49%	7,982,096.09	98.99%	(25)
Auxiliary enterprises	2,480,430	1,373,195.26	55.36%	1,565,931.33	87.69%	(26)
Staff Benefits	1,181,151	891,689.99	75.49%	838,813.69	106.30%	(27)
Debt service	3,516,690	645,642.73	18.36%	657,695.89	98.17%	(28)
Reserve for contingencies	-	-	0.00%	-	0.00%	(29)
Total	49,017,342	34,073,936.66	69.51%	34,261,394.59	99.45%	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
April 30, 2026

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/25	% of 04/30/25 Actual
TRANSFERS AMOUNG FUNDS:					
Transfers in	358,181	158,180.91	44.16%	(5,713,697.61)	-2.77%
Transfers out	(453,447)	(7,158,178.31)	1578.61%	(728,297.55)	982.86%
Total	(95,266)	(6,999,997.40)		(6,441,995.16)	
Net Increase (Decrease) in Net Positions	$ 0	$ 3,192,412.90		$ 8,436,398.35	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Revenue, Expenditures and Changes in Net Position

April 30, 2026

(1) State appropriations - ***10 months; state does not pay in December and January***

State appropriations

(2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.

Line item budgets adjusted monthly and are trued up during audit preparation at fiscal year-end

(3) Ad Valorem Taxes: Maintenance & operations - ***Appropriate, as current taxes due 02/28.***

Tax revenues for maintenance & operations levy

(4) Ad Valorem Taxes: Debt service - ***Appropriate, as current taxes due 02/28.***

Tax revenues for debt service levy

(5) Tuition: Credit courses - ***Appropriate.***

In county

Out of County

Non-Resident

Differential

(6) Tuition: Non-credit courses - ***Appropriate.***

Allied health

Business and computer

Contract/customized training

EMS

EMS contract

Industrial

Industrial contract

Non-funded allied health

Non-funded motorcycle safety

Non-funded other

Non-funded truck driving

Other contract

Police academy

Summer camp

Workforce education

(7) Tuition: TPEG - ***Mandatory set-aside for Fall, Spring and Summer.***

State-mandated set-aside of tuition for scholarship purposes

(8) Fees: Credit courses - ***Appropriate.***

Course fees

General fees

Lab fees

Liability insurance fees

Out of county fee

Technology fees

(9) Exemptions & waivers: Credit courses

Internally mandated exemptions & waivers of tuition and/or fees

State-mandated exemptions & waivers of tuition and/or fees

(10) Exemptions & waivers: Non-credit courses.

Internally mandated exemptions & waivers of tuition and/or fees

State-mandated exemptions & waivers of tuition and/or fees

(11) Sales & services of educational activities

Collection fee
Commissions - testing center
Exam fees (credit courses)
ID card replacement
Installment fees
Lifelong Learning Institute membership fees
Media Services charges to outside parties
Museum of the Coastal Bend membership & tour charges
Papercut student printing
Sports center membership fee
Testing center fee (non-credit)
Transcript fee
VC-VISD MOU

(12) Investment income
Interest income

(13) Auxiliary enterprises
Bookstore
Coin operated copiers
Conference and Education Center
Food service contract - Aramark
Leo J. Welder Center for the Performing Arts
Official functions
Student Center operations

(14) Other income
Athletic ticket sales
Estimated lost revenues due to COVID-19 pandemic
Late & Schedule Change Fees
Library fines
Other miscellaneous income
Parking fines
Pell administrative allowance
Proceeds-Sale of Capital Assets
Recovery of indirect costs related to grants
Recycling income
Reimbursed expenditures due to COVID-19 pandemic
Rental: Sports Center
Rental: Museum of the Coastal Bend
Rental: University of Houston
Returned check fees

(15) Scholarships and fellowships (including Title IV)
- Title IV:
  - Pell grants
  - Supplemental education opportunity grants
  - Federal work-study
  - Direct loans
- State scholarships:
  - Texas educational opportunity grants
  - Texas grants
  - Texas public education grants
- Other scholarships & fellowships:
  - Institutional scholarships
  - Victoria College Foundation scholarships

(16) Grants and contracts: Federal grants and contracts - ***Appropriate.***
- Non-scholarship & fellowship grants and contracts

(17) Grants and contracts: State grants and contracts - ***Appropriate.***
- Non-scholarship & fellowship grants and contracts

(18) Grants and contracts: Local grants and contracts - ***Appropriate.***
- Non-scholarship & fellowship grants and contracts

(19) Instruction - ***Appropriate.***
- Costs associated with provision of credit and non-credit course offerings
- Instructional technology initiative

(20) Public service - ***Appropriate.***
- Lifelong Learning Institute
- Motorcycle safety
- Other non-state funded course offerings
- Personal enrichment
- Summer camps
- Truck driving

(21) Academic support - ***Appropriate.***
- Office of Executive Vice President, Chief Academic Officer
- Academic coaching
- Academic support and student success
- Distance education and instructional technology
- Division offices
- Faculty / staff development
- Faculty senate
- Gonzales center
- Library
- Lyceum
- Museum of the Coastal Bend
- Total learning center

(22) Student services - ***Appropriate.***

Office, Vice President of Student Services
Advising / counseling
Athletics
Basketball
Cross country
Financial aid
Orientation
Pre-College programs
Registrar
Sports center
Student life office
Student testing and assessment
Veterans services
Volleyball

(23) Institutional support - ***Appropriate.***

Office of the President
Governing board
Office, Vice President of Administrative Services
Business office / payments
Campus security
Central stores
Central mail service
Central telephone service
College advancement
College information systems
Commencement
Effectiveness, research and assessment
Faculty/staff development
Foundation - capital campaign
Foundation advancement
General institutional
Governmental affairs
Human resources
Institutional memberships
Marketing & communications
Office, Director of Special Projects and Risk Management
Printing and mailroom services
Purchasing
Quality enhancement plan
Reaffirmation - SACS
Sponsored research office
Staff council
Strategic initiatives
Tax appraisal and collection fees
Technology services

(24) Physical plant - ***Appropriate.***
- Building maintenance
- Custodial services
- General services
- Grounds maintenance
- Major repairs & renovations
- Utilities

(25) Scholarships and fellowships
- Institutional work-study
- Pass through of other federal (non-Title IV) scholarships
- Pass through of scholarships awarded by the foundation
- Pass through of state scholarships
- Pass through of local scholarships
- Scholarships funded by auxiliary services
- Title IV

(26) Auxiliary enterprises - ***Appropriate.***
- Expenditures associated with auxiliary enterprises enumerated at (12) above

(27) Staff benefits - unallocated - ***Appropriate. Unallocated benefits is taken to zero at FYE.***
- Health insurance not reimbursed by state
- Teacher retirement system not reimbursed by state
- Unemployment compensation
- Workman's compensation

(28) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
- Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
April 30, 2026

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/25	% of 04/30/25 Actual
REVENUES:					
State appropriations	$ 5,388,288	$ 4,138,836.15	76.81%	$ 4,109,499.09	100.71%
State paid benefits					
Health insurance	$ 1,202,673	1,202,683.64	100.00%	1,070,840.00	112.31%
Retirement contributions	$ 383,882	383,875.03	100.00%	390,095.35	98.41%
Ad valorem taxes:					
Maintenance & operations	15,684,862	15,521,262.98	98.96%	14,273,354.48	108.74%
Tuition:					
Credit courses	4,178,833	3,909,286.50	93.55%	3,754,251.59	104.13%
Non-credit courses	1,643,835	1,216,385.70	74.00%	1,073,249.05	113.34%
TPEG	(220,000)	(84,393.00)	38.36%	(88,434.00)	95.43%
Fees:					
Credit courses	4,992,793	4,314,134.83	86.41%	4,424,071.60	97.52%
Exemptions & waivers:					
Credit courses	(634,677)	(531,574.39)	83.76%	(418,769.13)	126.94%
Sales & services of educational activities	431,400	384,218.80	89.06%	435,467.44	88.23%
Investment income	700,000	222,090.98	31.73%	381,853.21	58.16%
Other income	129,615	44,124.84	34.04%	44,815.20	98.46%
Grants:					
Local grants	273,831	146,446.41	53.48%	158,703.55	92.28%
Total	34,155,335	30,867,378.47	90.37%	29,608,997.43	104.25%
EXPENDITURES:					
Instruction	12,635,512	8,351,796.13	66.10%	8,383,116.71	99.63%
Public service	79,119	32,401.50	40.95%	40,227.62	80.55%
Academic support	3,486,821	2,390,140.21	68.55%	2,250,147.59	106.22%
Student services	2,330,378	1,493,821.39	64.10%	1,639,526.55	91.11%
Institutional support	7,739,595	5,713,279.11	73.82%	5,314,804.44	107.50%
Physical plant	5,493,482	3,148,533.18	57.31%	3,470,751.58	90.72%
Scholarships and fellowships	150,000	109,273.60	72.85%	102,480.75	106.63%
Staff benefits	1,181,151	891,689.99	75.49%	838,813.69	106.30%
Reserve for contingencies	-	-	#DIV/0!	-	0.00%
Total	33,096,058	22,130,935.11	66.87%	22,039,868.93	100.41%
TRANSFERS AMOUNG FUNDS:					
Transfers out	(453,447)	(7,158,178.31)	1578.61%	(728,297.55)	982.86%
Total	(453,447)	(7,158,178.31)	1578.61%	(728,297.55)	982.86%
Net Increase (Decrease) in Net Position	$ 605,830	$ 1,578,265.05		$ 6,840,830.95	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
April 30, 2026

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/25	% of 04/30/25 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	$ 6,747,544	$ 6,747,543.50	100.00%	$ 6,862,522.25	98.32%
Federal grants	1,560,885	1,560,884.83	100.00%	1,979,457.58	78.85%
Total	8,308,428	8,308,428.33	100.00%	8,841,979.83	93.97%
EXPENDITURES:					
Instruction	993,235	993,234.79	100.00%	1,251,860.83	79.34%
Academic support	6,398	6,398.43	100.00%	24,329.79	26.30%
Student services	561,252	561,251.61	100.00%	703,266.96	79.81%
Institutional support	-	-	#DIV/0!	-	#DIV/0!
Scholarships and fellowships	6,747,544	6,747,543.50	100.00%	6,862,522.25	98.32%
Total	8,308,428	8,308,428.33	100.00%	8,841,979.83	93.97%
Net Increase (Decrease) in Net Position	$ -	$ -		$ -	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
April 30, 2026

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/25	% of 04/30/25 Actual
REVENUES:					
Investment income	$ 3	$ 2.60	100.00%	$ 4.84	53.72%
State grants	$ 1,400,611	$ 1,400,611.17	100.00%	$ 822,274.19	170.33%
Total	1,400,614	1,400,613.77	100.00%	822,279.03	170.33%
EXPENDITURES:					
Instruction	187,119	187,118.61	100.00%	26,663.11	701.79%
Student services	45,139	45,139.30	100.00%	37,149.52	121.51%
Institutional support	281,779	281,778.81	100.00%	27,675.70	0.00%
Scholarships and fellowships	1,044,758	1,044,757.96	100.00%	1,017,093.09	102.72%
Total	1,558,795	1,558,794.68	100.00%	1,108,581.42	140.61%
TRANSFERS AMOUNG FUNDS:					
Transfers in	158,181	158,180.91	100.00%	286,302.39	55.25%
Total	158,181	158,180.91		286,302.39	
Net Increase (Decrease) in Net Position	$ -	$ -		$ -	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
April 30, 2026

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/25	% of 04/30/25 Actual
REVENUES:					
Local grants	$ 56,941	$ 56,940.55	100.08%	$ 47,337.19	120.29%
Total	56,941	56,940.55	100.08%	47,337.19	120.29%
EXPENDITURES:					
Instruction	49,671	49,671.00	100.00%	43,698.89	113.67%
Public service	-	-	0.00%	-	0.00%
Academic support	7,269.55	7,269.55	100.00%	3,638.30	199.81%
Total	56,941	56,940.55	100.08%	47,337.19	120.29%
Net Increase (Decrease) in Net Position	$ -	$ -		$ -	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
April 30, 2026

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/25	% of 04/30/25 Actual
REVENUES:					
Auxiliary services	$ 1,874,600	$ 779,432.55	41.58%	1,069,648.24	72.87%
Interest	-	1,081.51	0.00%	332.77	325.00%
Total	1,874,600	780,514.06	41.64%	1,069,981.01	72.95%
EXPENDITURES:					
Salaries and wages	558,560	348,323.36	62.36%	352,486.24	98.82%
Employee benefits	149,202	120,662.92	80.87%	111,092.83	108.61%
Allocations and departmental charges	201,830	130,493.62	64.66%	127,695.74	102.19%
Professional and contracted services	134,336	235,953.11	175.64%	140,124.83	168.39%
Advertising and public relations	47,550	15,528.52	32.66%	26,365.70	58.90%
Rental expenditures	3,847	3,750.00	97.48%	4,109.96	0.00%
Supplies	13,100	6,780.69	51.76%	5,082.03	133.42%
Training and conference fees	3,500	2,293.45	65.53%	884.93	259.17%
Travel	1,500	40.00	2.67%	1,975.42	2.02%
Other operating expenditures	269,975	117,551.34	43.54%	163,033.34	72.10%
Scholarships and fellowships	38,000	34,293.00	90.24%	35,951.00	95.39%
Auxiliary enterprises	1,057,530	357,525.25	33.81%	580,766.94	61.56%
Capital outlay	1,500	-	0.00%	16,362.37	0.00%
Total	2,480,430	1,373,195.26	55.36%	1,565,931.33	87.69%
Net Increase (Decrease) in Net Position	$ (605,830)	$ (592,681.20)		$ (495,950.32)	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
April 30, 2026

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/25	% of 04/30/25 Actual
REVENUES:					
Ad valorem taxes:	$2,863,243	$ 2,852,393.75	99.62%	$ 2,859,135.91	99.76%
Bond proceeds	-	-	0.00%	5,890,000.00	0.00%
Investment income	-	78.03	0.00%	77.70	100.42%
Premium Amortization	-	-	0.00%	343,158.00	0.00%
Total	3,316,690	2,852,471.78	86.00%	9,092,371.61	31.37%
EXPENDITURES:					
Retirement of principal	2,350,000	-	0.00%	-	0.00%
Interest	1,166,690	645,642.73	55.34%	424,971.88	0.00%
Bond issuance costs	-	-	0.00%	232,724.01	0.00%
Total	3,516,690	645,642.73	18.36%	657,695.89	0.00%
TRANSFERS AMOUNG FUNDS:					
Transfers in	200,000	-	0.00%	(6,000,000.00)	0.00%
Transfers out	-	-	0.00%	-	0.00%
Total	200,000	-	0.00%	(6,000,000.00)	0.00%
Net Increase (Decrease) in Net Position	$ -	$ 2,206,829.05		$ 2,434,675.72	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

April 30, 2026

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	$ 5,388,288	$ -	$ -	$ 5,388,288
State paid benefits				
Health insurance	-	150,270	1,202,673	1,202,673
Retirement contributions	-	48,749	383,882	383,882
Ad valorem taxes:				
Maintenance & operations	15,684,862	-	-	15,684,862
Tuition:				
Credit courses	4,178,833	-	-	4,178,833
Non-credit courses	1,643,835	-	-	1,643,835
TPEG	(220,000)	-	-	(220,000)
Fees:				
Credit courses	4,992,793	-	-	4,992,793
Exemptions & waivers:				
Credit courses	(634,677)	-	-	(634,677)
Sales & services of educational activities	431,400	-	-	431,400
Investment income	700,000	-	-	700,000
Other income	129,615	-	-	129,615
Grants:				
Local grants	126,902	34,952	146,929	273,831
Total	32,421,851	233,971	1,733,484	34,155,335
EXPENDITURES:				
Instruction	10,496,751	76,324	2,138,761	12,635,512
Public service	76,072	-	3,047	79,119
Academic support	2,900,760	44,210	586,061	3,486,821
Student services	1,799,469	8,282	530,909	2,330,378
Institutional support	6,588,658	47,453	1,150,937	7,739,595
Physical plant	4,717,578	4,072	775,904	5,493,482
Scholarships and fellowships	150,000	-	-	150,000
Staff benefits	4,780,388	53,631	(3,599,237)	1,181,151
Reserve for contingencies	-	-	-	-
Total	31,509,676	233,972	1,586,382	33,096,058
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(453,447)	-	-	(453,447)
Total	(453,447)	-	-	(453,447)
Net Increase (Decrease) in Net Position	$ 458,728	$ (1)	$ 147,102	$ 605,830

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

April 30, 2026

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	$ 1,874,600	$ -	$ -	$ 1,874,600
Interest	-	-	-	-
Total	1,874,600	-	-	1,874,600
EXPENDITURES:				
Salaries and wages	558,560	-	-	558,560
Employee benefits	2,100	-	147,102	149,202
Allocations and departmental charges	201,830	-	-	201,830
Professional and contracted services	134,336	-	-	134,336
Advertising and public relations	47,550	-	-	47,550
Rental expenditures	3,847	-	-	3,847
Supplies	13,100	-	-	13,100
Training and conference fees	3,500	-	-	3,500
Travel	1,500	-	-	1,500
Other operating expenditures	269,975	-	-	269,975
Scholarships and fellowships	38,000	-	-	38,000
Auxiliary enterprises	1,057,530	-	-	1,057,530
Capital outlay	1,500	-	-	1,500
Total	2,333,328	-	147,102	2,480,430
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Total	-	-	-	-
Net Increase (Decrease) in Net Position	$ (458,728)	$ -	$ (147,102)	$ (605,830)
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Position	$ -	$ -	$ -	$ -

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Gonzales Center Expansion
April 30, 2026

Resources

	April 30, 2026	Project-to-Date
Gifts & Grants	$ -	$ 868.34
Interest From Investments - Grants	-	-
Total Resources	$ -	$ 868.34
Net Resources Available		$ 868.34

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Projects Fund
April 30, 2026

Resources

	April 30, 2026	Project-to-Date
Gifts & Grants	$ -	$ 814,794.14
Interest From Investments - Gifts & Grants	-	29,937.94
2025 Tax Revenue Bond Sale		6,000,000.00
Interest for 2025 Tax Revenue Bond	12,951.45	209,484.22
2023 Tax Bond Sale		10,000,000.00
Interest for 2023 Tax Bond	-	656,115.15
Gifts & Grants - Designated for Student Success Center	-	10,416,859.83
Interest - Gifts & Grants Designated for Comprehensive Student Center	-	796,514.16
Transfer In - Designated for Comprehensive Student Center	-	9,042,987.00
Interest - Designated Funds for Comprehensive Student Center	-	36,180.15
Transfer In - Designated for Wood Building (Remaining Matching Funds)	-	165,765.22
Interest - Designated Funds for Wood Building	-	1,525.94
Transfer In - Designated for Facilities Master Plan	-	2,652,000.00
Interest - Designated Funds for Facilities Master Plan	4,701.67	350,606.30
Transfer In - Designated for Museum	-	730,116.64
Transfer In - Designated for Fine Arts	-	62,847.15
Transfer In - Designated for Allied Health Renovation	-	740,162.86
Interest - Designated Funds for Allied Health Renovation	-	36,631.48
Transfer in - Designated for Welder Center Annex	-	195,333.93
Interest - Designated Funds for Welder Center Annex	-	-
Total Resources	$ 17,653.12	$ 42,937,862.11

Resources Applied

	April 30, 2026	Project-to-Date	Total Contract	Balance On Contract
Student Success Center				
Postage	$ -	$ 4,205.76	$ 4,205.76	$ -
Contract Services	-	2,712.84	2,712.84	-
Equipment Service	-	7,072.27	7,072.27	-
Software Maintenance	-	108,588.01	108,588.01	-
Licenses & Permits	-	10,743.00	10,743.00	-
Equipment Rental	-	38.94	38.94	-
Computer Software	-	3,778.19	3,778.19	-
Supplies	2,156.21	55,421.91	55,421.91	-
Architect & Engineering Fees	5,389.38	2,715,138.44	2,715,138.44	-
Contractor	288,261.60	31,295,591.38	31,295,591.38	-
Computer & Technology Hardware	-	632,427.51	632,427.51	-
Equipment ≤ $10,000 Unit Cost	-	798,405.46	798,405.46	-
Equipment ≥ $10,000 Unit Cost	-	20,188.22	20,188.22	-
Student Success Center	$ 295,807.19	$ 35,654,311.93	$ 35,654,311.93	$ -

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Projects Fund
April 30, 2026

Resources Applied

	April 30, 2026	Project-to-Date	Total Contract	On Contract
Fine Arts Renovation				
Supplies	-	2,132.56	2,132.56	-
Architect & Engineering Fees	-	22,517.50	22,517.50	-
Contractor	84,458.80	258,785.70	258,785.70	-
Fine Arts Renovation	$ 84,458.80	$ 283,435.76	$ 283,435.76	$ -
Museum Expansion				
Media Services	$ -	$ 7.50	$ 7.50	$ -
Contract Services	-	3,132.50	3,132.50	-
Supplies	-	5,624.29	5,624.29	-
Architect & Engineering Fees	$ -	$ 63,459.66	$ 63,459.66	$ -
Consulting Services	-	755.00	755.00	-
Contractor	-	1,050,649.50	1,050,649.50	-
Museum Expansion	$ -	$ 1,123,628.45	$ 1,123,628.45	$ -
Welder Center Annex				
Contract Services	-	27,000.00	27,000.00	-
Supplies	3,948.70	39,235.31	39,235.31	-
Architect & Engineering Fees		$ 96,579.46	$ 96,579.46	$ -
Contractor	21,697.27	217,294.99	217,294.99	-
Welder Center Annex	$ 25,645.97	$ 380,109.76	$ 380,109.76	$ -
Wood Building Renovation				
Architect & Engineering Fees	-	55,278.79	55,278.79	-
Contractor	-	320,783.71	320,783.71	-
Equipment ≤ $5,000 Unit Cost	-	(348.99)	(348.99)	-
Wood Building Renovation	$ -	$ 375,713.51	$ 375,713.51	$ -
Allied Health Renovation				
Media Services	$ -	$ -	$ -	$ -
Postage	-	-	-	-
Contract Services	-	85,864.48	85,864.48	-
Supplies	-	15,885.02	15,885.02	-
Architect & Engineering Fees	$ -	$ 27,948.20	$ 27,948.20	$ -
Consulting Services	-	597.50	597.50	-
Contractor	-	511,883.80	511,883.80	-
Equipment ≤ $5,000 Unit Cost	-	8,323.00	8,323.00	-
Equipment ≥ $5,000 Unit Cost	-	67,165.00	67,165.00	-
Allied Health Renovation	$ -	$ 717,667.00	$ 717,667.00	$ -
Facilities Master Plan				
Media Services	$ -	$ 104.46	$ 104.46	$ -
Supplies	-	44,515.79	44,515.79	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	228,941.74	228,941.74	-
Consulting Services	-	1,550.00	1,550.00	-
Contractor	134,220.75	197,949.60	197,949.60	-
Facilities Master Plan	$ 134,220.75	$ 473,861.59	$ 473,861.59	$ -
Project Management - Construction				
Salaries	$ 8,491.79	$ 234,972.10	$ 234,972.10	$ -
Rental Expenditure	$ -	$ 1,992.00	$ 1,992.00	$ -
Media Services	-	712.64	712.64	-
Project Management - Construction	$ 8,491.79	$ 237,676.74	$ 237,676.74	$ -
Total Applied	$ 548,624.50	$ 39,246,404.74	$ 39,246,404.74	$ -
Net Resources Available		$ 3,691,457.37		