VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2025

	2026	2025	
ASSETS			
Current assets:			
Cash and cash equivalents	$ 6,170,116.29	$ (876,214.37)	(A)
Restricted cash and cash equivalents	(6,847,154.28)	1,017,195.32	(B)
Investments	7,352,851.09	11,345,801.88	(C)
Restricted investments	8,288,781.91	9,446,071.66	(C)
Accounts receivable (net)	5,737,112.65	7,039,790.93	(D)
Inventories	228,560.35	269,764.30	(E)
Prepaid expenses	39,925.54	39,925.54	(F)
Total current assets	20,970,193.55	28,282,335.26	
Noncurrent assets:			
Construction in progress	32,958,158.00	15,051,010.00	(G)
Land	128,942.00	128,942.00	(H)
Capital assets, net	55,527,989.95	54,025,491.38	(I)
Total noncurrent assets	88,615,089.95	69,205,443.38	
Deferred outflows related to pensions	3,921,335.00	4,893,922.00	(J)
Deferred outflows related to OPEB	2,332,176.00	1,952,467.00	(K)
Total deferred outflows	6,253,511.00	6,846,389.00	
Total assets and deferred outflows	115,838,794.50	104,334,167.64	
LIABILITIES			
Current liabilities:			
Accounts payable	676,696.54	646,987.50	(L)
Accrued liabilities	754,133.13	462,991.10	(M)
Funds held for others	282,339.30	287,158.44	(N)
Deferred revenues	605,011.38	347,557.03	(O)
Total current liabilities	2,318,180.35	1,744,694.07	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,259,500.67	1,089,589.00	(P)
2012 Limited tax refunding bonds	1,120,000.00	2,200,000.00	(Q)
2013 Limited tax bonds	10,325,000.00	11,455,000.00	(Q)
2023 Limited tax bonds	9,735,000.00	9,735,000.00	(Q)
2025 Limited Revenue tax bonds	5,890,000.00	-	
Lease Payable	122,602.66	38,301.11	
SBITA Payable	778,302.22	1,228,773.84	
Total Noncurrent liabilities	29,230,405.55	25,746,663.95	
Net pension liability	8,522,226.00	9,292,688.00	(R)
Net OPEB liability	22,093,754.00	21,083,497.00	(S)
Total noncurrent liabilities	59,846,385.55	56,122,848.95	
Total Liabilities	62,164,565.90	57,867,543.02	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2025

	2026	2025	
Deferred inflows related to pensions	2,417,968.00	2,331,500.00	(T)
Deferred inflows related to OPEB	6,867,598.00	8,798,285.00	(U)
Total deferred inflows	9,285,566.00	11,129,785.00	
Total liabilities and deferred inflows	71,450,131.90	68,997,328.02	
NET POSITION			
Beginning of year	42,777,503.72	35,640,030.75	
Current year addition	1,611,158.88	(303,191.13)	
Total net position	$ 44,388,662.60	$ 35,336,839.62	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Position

September 30, 2025

(A) Cash held in Prosperity Bank, excluding debt service and project funds.

(B) Cash held in Prosperity Bank for debt service and projects.

(C) Investments at TexPool.

(D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

(E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.

(F) Prepaid expenses (recorded only at fiscal year end).

(G) Gonzales Center Expansion, Phase III - $247; Comprehensive Student Center - $557,772; Museum Expansion - $66,051; Welder Center Annex - $8,378; Facilities Master Plan - $323,631

(H) Land.

(I) Capital assets subject to depreciation.

(J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

(K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

(L) Accounts payable.

(M) Accrued payroll liabilities and accrued sales tax payable.

(N) Funds held in agency capacity for student groups and other organizations.

(O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

(P) Unamortized premium on bond issuance.

(Q) Long-term debt obligations.

(R) TRS retirement plan net pension liability.

(S) ERS net OPEB liability.

(T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

(U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2025

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/24	% of 09/30/24 Actual	
REVENUES:						
State appropriations	$ 5,388,288	$ 4,074.10	0.08%	$ -	#DIV/0!	(1)
State paid benefits						
Health insurance	133,945.00	133,945.00	100.00%	133,855.00	100.07%	(2)
Retirement contributions	47,915.00	47,914.17	100.00%	55,419.00	86.46%	(2)
Ad valorem taxes:						
Maintenance & operations	15,684,862	(5,890.41)	-0.04%	40,451.83	-14.56%	(3)
Debt service	2,863,243	5,890.41	0.21%	11,163.59	52.76%	(4)
Tuition:						
Credit courses	4,178,833	2,152,956.76	51.52%	1,956,896.75	110.02%	(5)
Non-credit courses	1,643,835	357,474.64	21.75%	369,206.15	96.82%	(6)
TPEG	(220,000)	-	0.00%	-	0.00%	(7)
Fees:						
Credit courses	4,992,793	2,302,963.30	46.13%	2,337,171.80	98.54%	(8)
Non-credit courses	-	-	#DIV/0!	-	#DIV/0!	
Exemptions & waivers:						
Credit courses	(634,677)	(145,028.36)	22.85%	35,671.90	-406.56%	(9)
Non-credit courses	-	-	#DIV/0!	-	#DIV/0!	(10)
Sales & services of educational activities	431,400	132,021.16	30.60%	140,714.40	93.82%	(11)
Bond proceeds	-	-	0.00%	-	0.00%	(12)
Investment income	700,000	48,400.39	6.91%	53,833.33	89.91%	(12)
Auxiliary enterprises	1,874,600	226,722.55	12.09%	129,924.74	174.50%	(13)
Other income	583,062	4,977.39	0.85%	2,989.81	166.48%	(14)
Scholarships and fellowships	2,890,058	2,890,057.75	100.00%	3,219,697.00	89.76%	(15)
Grants:						
Federal grants	518,741	518,741.05	100.00%	208,590.46	248.69%	(16)
State grants	11,512	11,511.79	100.00%	2,824.43	407.58%	(17)
Local grants	143,475	1,386,823.90	966.60%	6,384.21	21722.72%	(18)
Total	41,231,885	10,073,555.59	24.43%	8,704,794.40	115.72%	
EXPENDITURES:						
Instruction	12,609,272	1,558,607.72	12.36%	1,184,579.28	131.57%	(19)
Public service	79,119	4,278.73	5.41%	5,480.61	78.07%	(20)
Academic support	3,296,080	337,320.82	10.23%	362,142.40	93.15%	(21)
Student services	2,237,983	289,277.18	12.93%	309,837.47	93.36%	(22)
Institutional support	7,375,950	1,304,040.16	17.68%	828,628.90	157.37%	(23)
Physical plant	5,489,183	1,116,524.49	20.34%	1,239,086.01	90.11%	(24)
Scholarships and fellowships	3,119,204	2,985,245.68	95.71%	3,312,277.10	90.13%	(25)
Auxiliary enterprises	2,554,269	208,539.83	8.16%	199,015.44	104.79%	(26)
Staff Benefits	779,834	71,658.70	9.19%	118,651.15	60.39%	(27)
Debt service	3,516,690	-	0.00%	-	#DIV/0!	(28)
Reserve for contingencies	-	-	0.00%	-	0.00%	(29)
Total	41,057,584	7,875,493.31	19.18%	7,559,698.36	104.18%	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2025

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/24	% of 09/30/24 Actual
TRANSFERS AMOUNG FUNDS:					
Transfers in	279,146	79,146.48	28.35%	73,342.60	107.91%
Transfers out	(453,447)	(79,146.00)	17.45%	(73,342.00)	107.91%
Total	(174,301)	0.48		0.60	
Net Increase (Decrease) in Net Positions	$ (0)	$ 2,198,062.76		$ 1,145,096.64	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Revenue, Expenditures and Changes in Net Position

September 30, 2025

(1) State appropriations - ***10 months; state does not pay in December and January***
- State appropriations

(2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
- Line item budgets adjusted monthly and are trued up during audit preparation at fiscal year-end

(3) Ad Valorem Taxes: Maintenance & operations - ***Appropriate, as current taxes due 02/28.***
- Tax revenues for maintenance & operations levy

(4) Ad Valorem Taxes: Debt service - ***Appropriate, as current taxes due 02/28.***
- Tax revenues for debt service levy

(5) Tuition: Credit courses - ***Appropriate.***
- In county
- Out of County
- Non-Resident
- Differential

(6) Tuition: Non-credit courses - ***Appropriate.***
- Allied health
- Business and computer
- Contract/customized training
- EMS
- EMS contract
- Industrial
- Industrial contract
- Non-funded allied health
- Non-funded motorcycle safety
- Non-funded other
- Non-funded truck driving
- Other contract
- Police academy
- Summer camp
- Workforce education

(7) Tuition: TPEG - ***Mandatory set-aside for Fall, Spring and Summer.***
- State-mandated set-aside of tuition for scholarship purposes

(8) Fees: Credit courses - ***Appropriate.***
- Course fees
- General fees
- Lab fees
- Liability insurance fees
- Out of county fee
- Technology fees

(9) Exemptions & waivers: Credit courses
- Internally mandated exemptions & waivers of tuition and/or fees
- State-mandated exemptions & waivers of tuition and/or fees

(10) Exemptions & waivers: Non-credit courses.
- Internally mandated exemptions & waivers of tuition and/or fees
- State-mandated exemptions & waivers of tuition and/or fees

(11) Sales & services of educational activities

Collection fee
Commissions - testing center
Exam fees (credit courses)
ID card replacement
Installment fees
Lifelong Learning Institute membership fees
Media Services charges to outside parties
Museum of the Coastal Bend membership & tour charges
Papercut student printing
Sports center membership fee
Testing center fee (non-credit)
Transcript fee
VC-VISD MOU

(12) Investment income
Interest income

(13) Auxiliary enterprises
Bookstore
Coin operated copiers
Conference and Education Center
Food service contract - Aramark
Leo J. Welder Center for the Performing Arts
Official functions
Student Center operations

(14) Other income
Athletic ticket sales
Estimated lost revenues due to COVID-19 pandemic
Late & Schedule Change Fees
Library fines
Other miscellaneous income
Parking fines
Pell administrative allowance
Proceeds-Sale of Capital Assets
Recovery of indirect costs related to grants
Recycling income
Reimbursed expenditures due to COVID-19 pandemic
Rental: Sports Center
Rental: Museum of the Coastal Bend
Rental: University of Houston
Returned check fees

(15) Scholarships and fellowships (including Title IV)
- Title IV:
  - Pell grants
  - Supplemental education opportunity grants
  - Federal work-study
  - Direct loans
- State scholarships:
  - Texas educational opportunity grants
  - Texas grants
  - Texas public education grants
- Other scholarships & fellowships:
  - Institutional scholarships
  - Victoria College Foundation scholarships

(16) Grants and contracts: Federal grants and contracts - ***Appropriate.***
- Non-scholarship & fellowship grants and contracts

(17) Grants and contracts: State grants and contracts - ***Appropriate.***
- Non-scholarship & fellowship grants and contracts

(18) Grants and contracts: Local grants and contracts - ***Appropriate.***
- Non-scholarship & fellowship grants and contracts

(19) Instruction - ***Appropriate.***
- Costs associated with provision of credit and non-credit course offerings
- Instructional technology initiative

(20) Public service - ***Appropriate.***
- Lifelong Learning Institute
- Motorcycle safety
- Other non-state funded course offerings
- Personal enrichment
- Summer camps
- Truck driving

(21) Academic support - ***Appropriate.***
- Office of Executive Vice President, Chief Academic Officer
- Academic coaching
- Academic support and student success
- Distance education and instructional technology
- Division offices
- Faculty / staff development
- Faculty senate
- Gonzales center
- Library
- Lyceum
- Museum of the Coastal Bend
- Total learning center

(22) Student services - ***Appropriate.***

Office, Vice President of Student Services
Advising / counseling
Athletics
Basketball
Cross country
Financial aid
Orientation
Pre-College programs
Registrar
Sports center
Student life office
Student testing and assessment
Veterans services
Volleyball

(23) Institutional support - ***Appropriate.***

Office of the President
Governing board
Office, Vice President of Administrative Services
Business office / payments
Campus security
Central stores
Central mail service
Central telephone service
College advancement
College information systems
Commencement
Effectiveness, research and assessment
Faculty/staff development
Foundation - capital campaign
Foundation advancement
General institutional
Governmental affairs
Human resources
Institutional memberships
Marketing & communications
Office, Director of Special Projects and Risk Management
Printing and mailroom services
Purchasing
Quality enhancement plan
Reaffirmation - SACS
Sponsored research office
Staff council
Strategic initiatives
Tax appraisal and collection fees
Technology services

(24) Physical plant - ***Appropriate.***
- Building maintenance
- Custodial services
- General services
- Grounds maintenance
- Major repairs & renovations
- Utilities

(25) Scholarships and fellowships
- Institutional work-study
- Pass through of other federal (non-Title IV) scholarships
- Pass through of scholarships awarded by the foundation
- Pass through of state scholarships
- Pass through of local scholarships
- Scholarships funded by auxiliary services
- Title IV

(26) Auxiliary enterprises - ***Appropriate.***
- Expenditures associated with auxiliary enterprises enumerated at (12) above

(27) Staff benefits - unallocated - ***Appropriate. Unallocated benefits is taken to zero at FYE.***
- Health insurance not reimbursed by state
- Teacher retirement system not reimbursed by state
- Unemployment compensation
- Workman's compensation

(28) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
- Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2025

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/24	% of 09/30/24 Actual
REVENUES:					
State appropriations	$ 5,388,288	$ 4,074.10	0.08%	$ -	#DIV/0!
State paid benefits					
Health insurance	$ 133,945	133,945.00	100.00%	133,855.00	100.07%
Retirement contributions	$ 47,915	47,914.17	100.00%	55,419.00	86.46%
Ad valorem taxes:					
Maintenance & operations	15,684,862	(5,890.41)	-0.04%	40,451.83	-14.56%
Tuition:					
Credit courses	4,178,833	2,152,956.76	51.52%	1,956,896.75	110.02%
Non-credit courses	1,643,835	357,474.64	21.75%	369,206.15	96.82%
TPEG	(220,000)	-	0.00%	-	#DIV/0!
Fees:					
Credit courses	4,992,793	2,302,963.30	46.13%	2,337,171.80	98.54%
Exemptions & waivers:					
Credit courses	(634,677)	(145,028.36)	22.85%	35,671.90	-406.56%
Sales & services of educational activities	431,400	132,021.16	30.60%	140,714.40	93.82%
Investment income	700,000	48,389.54	6.91%	53,822.55	89.91%
Other income	129,615	4,977.39	3.84%	2,989.81	166.48%
Grants:					
Local grants	139,376	1,382,725.30	992.08%	3,152.55	43860.54%
Total	32,616,185	6,416,522.59	19.67%	5,129,351.74	125.09%
EXPENDITURES:					
Instruction	12,166,519	1,115,855.05	9.17%	1,066,329.10	104.64%
Public service	79,119	4,278.73	5.41%	5,480.61	78.07%
Academic support	3,296,080	337,320.82	10.23%	359,540.28	93.82%
Student services	2,146,384	197,677.93	9.21%	216,042.62	91.50%
Institutional support	7,375,950	1,304,040.16	17.68%	828,628.90	157.37%
Physical plant	5,489,183	1,116,524.49	20.34%	1,239,086.01	90.11%
Scholarships and fellowships	150,000	16,041.45	10.69%	19,237.50	83.39%
Staff benefits	779,834	71,658.70	9.19%	118,651.15	60.39%
Reserve for contingencies	-	-	#DIV/0!	-	0.00%
Total	31,483,069	4,163,397.33	13.22%	3,852,996.17	108.06%
TRANSFERS AMOUNG FUNDS:					
Transfers out	(453,447)	(79,146.00)	17.45%	(73,342.00)	107.91%
Total	(453,447)	(79,146.00)	17.45%	(73,342.00)	107.91%
Net Increase (Decrease) in Net Position	$ 679,669	$ 2,173,979.26		$ 1,203,013.57	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2025

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/24	% of 09/30/24 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	$ 2,890,058	$ 2,890,057.75	100.00%	$ 3,219,697.00	89.76%
Federal grants	518,741	518,741.05	100.00%	208,590.46	248.69%
Total	3,408,799	3,408,798.80	100.00%	3,428,287.46	99.43%
EXPENDITURES:					
Instruction	428,278	428,277.61	100.00%	112,366.79	381.14%
Academic support	-	-	#DIV/0!	2,428.82	0.00%
Student services	90,463	90,463.44	100.00%	93,794.85	96.45%
Institutional support	-	-	#DIV/0!	-	#DIV/0!
Scholarships and fellowships	2,890,058	2,890,057.75	100.00%	3,219,697.00	89.76%
Total	3,408,799	3,408,798.80	100.00%	3,428,287.46	99.43%
Net Increase (Decrease) in Net Position	$ -	$ -		$ -	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2025

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/24	% of 09/30/24 Actual
REVENUES:					
Investment income	$ 0	$ 0.48	100.00%	$ 0.60	80.00%
State grants	$ 11,512	$ 11,511.79	100.00%	$ 2,824.43	407.58%
Total	11,512	11,512.27	100.00%	2,825.03	407.51%
EXPENDITURES:					
Instruction	10,376	10,376.46	100.00%	2,825.03	367.30%
Student services	1,136	1,135.81	100.00%	-	#DIV/0!
Institutional support	-	-	#DIV/0!	-	0.00%
Scholarships and fellowships	79,146	79,146.48	100.00%	73,342.60	107.91%
Total	90,659	90,658.75	100.00%	76,167.63	119.03%
TRANSFERS AMOUNG FUNDS:					
Transfers in	79,146	79,146.48	100.00%	73,342.60	107.91%
Total	79,146	79,146.48		73,342.60	
Net Increase (Decrease) in Net Position	$ -	$ -		$ -	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2025

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/24	% of 09/30/24 Actual
REVENUES:					
Local grants	$ 4,099	$ 4,098.60	100.08%	$ 3,231.66	126.83%
Total	4,099	4,098.60	100.08%	3,231.66	126.83%
EXPENDITURES:					
Instruction	4,099	4,098.60	100.00%	3,058.36	134.01%
Public service	-	-	0.00%	-	0.00%
Academic support	-	-	#DIV/0!	173.30	0.00%
Total	4,099	4,098.60	100.08%	3,231.66	126.83%
Net Increase (Decrease) in Net Position	$ -	$ -		$ -	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2025

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/24	% of 09/30/24 Actual
REVENUES:					
Auxiliary services	$ 1,874,600	$ 226,700.03	12.09%	129,886.75	174.54%
Interest	-	22.52	0.00%	37.99	59.28%
Total	1,874,600	226,722.55	12.09%	129,924.74	174.50%
EXPENDITURES:					
Salaries and wages	558,560	49,022.18	8.78%	45,668.53	107.34%
Employee benefits	223,041	14,687.40	6.59%	13,815.87	106.31%
Allocations and departmental charges	201,830	16,306.10	8.08%	15,885.81	102.65%
Professional and contracted services	134,336	15,363.55	11.44%	6,624.37	231.92%
Advertising and public relations	47,550	808.16	1.70%	550.00	146.94%
Rental expenditures	3,847	3,750.00	97.48%	3,750.00	0.00%
Supplies	13,100	1,202.63	9.18%	245.94	488.99%
Training and conference fees	3,500	88.48	2.53%	53.97	163.94%
Travel	1,500	-	0.00%	-	#DIV/0!
Other operating expenditures	269,975	16,903.94	6.26%	(933.34)	-1811.12%
Scholarships and fellowships	38,000	13,360.00	35.16%	19,798.00	67.48%
Auxiliary enterprises	1,057,530	77,047.39	7.29%	93,227.46	82.64%
Capital outlay	1,500	-	0.00%	328.83	0.00%
Total	2,554,269	208,539.83	8.16%	199,015.44	104.79%
Net Increase (Decrease) in Net Position	$ (679,669)	$ 18,182.72		$ (69,090.70)	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
September 30, 2025

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/24	% of 09/30/24 Actual
REVENUES:					
Ad valorem taxes:	$2,863,243	$ 5,890.41	0.21%	$ 11,163.59	52.76%
Bond proceeds	-	-	0.00%	-	0.00%
Investment income	-	10.37	0.00%	10.18	101.87%
Other income	453,447	-	0.00%	-	0.00%
Total	3,316,690	5,900.78	0.18%	11,173.77	52.81%
EXPENDITURES:					
Retirement of principal	2,350,000	-	0.00%	-	0.00%
Interest	1,166,690	-	0.00%	-	0.00%
Bond issuance costs	-	-	0.00%	-	0.00%
Total	3,516,690	-	0.00%	-	0.00%
TRANSFERS AMOUNG FUNDS:					
Transfers in	200,000	-	0.00%	-	0.00%
Transfers out	-	-	0.00%	-	0.00%
Total	200,000	-	0.00%	-	0.00%
Net Increase (Decrease) in Net Position	$ -	$ 5,900.78		$ 11,173.77	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2025

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	$ 5,388,288	$ -	$ -	$ 5,388,288
State paid benefits				
Health insurance	-	133,945	133,945	133,945
Retirement contributions	-	47,915	47,915	47,915
Ad valorem taxes:				
Maintenance & operations	15,684,862	-	-	15,684,862
Tuition:				
Credit courses	4,178,833	-	-	4,178,833
Non-credit courses	1,643,835	-	-	1,643,835
TPEG	(220,000)	-	-	(220,000)
Fees:				
Credit courses	4,992,793	-	-	4,992,793
Exemptions & waivers:				
Credit courses	(634,677)	-	-	(634,677)
Sales & services of educational activities	431,400	-	-	431,400
Investment income	700,000	-	-	700,000
Other income	129,615	-	-	129,615
Grants:				
Local grants	126,902	12,474	12,474	139,376
Total	32,421,851	194,334	194,334	32,616,185
EXPENDITURES:				
Instruction	10,496,751	1,669,768	1,669,768	12,166,519
Public service	76,072	3,047	3,047	79,119
Academic support	2,900,760	395,320	395,320	3,296,080
Student services	1,799,469	346,915	346,915	2,146,384
Institutional support	6,588,658	787,292	787,292	7,375,950
Physical plant	4,717,578	771,605	771,605	5,489,183
Scholarships and fellowships	150,000	-	-	150,000
Staff benefits	4,780,388	(4,000,554)	(4,000,554)	779,834
Reserve for contingencies	-	-	-	-
Total	31,509,676	(26,607)	(26,607)	31,483,069
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(453,447)	-	-	(453,447)
Total	(453,447)	-	-	(453,447)
Net Increase (Decrease) in Net Position	$ 458,728	$ 220,941	$ 220,941	$ 679,669

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2025

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	$ 1,874,600	$ -	$ -	$ 1,874,600
Interest	-	-	-	-
Total	1,874,600	-	-	1,874,600
EXPENDITURES:				
Salaries and wages	558,560	-	-	558,560
Employee benefits	2,100	220,941	220,941	223,041
Allocations and departmental charges	201,830	-	-	201,830
Professional and contracted services	134,336	-	-	134,336
Advertising and public relations	47,550	-	-	47,550
Rental expenditures	3,847	-	-	3,847
Supplies	13,100	-	-	13,100
Training and conference fees	3,500	-	-	3,500
Travel	1,500	-	-	1,500
Other operating expenditures	269,975	-	-	269,975
Scholarships and fellowships	38,000	-	-	38,000
Auxiliary enterprises	1,057,530	-	-	1,057,530
Capital outlay	1,500	-	-	1,500
Total	2,333,328	220,941	220,941	2,554,269
TRANSFERS AMOUNG FUNDS:				
Transfers in	-	-	-	-
Total	-	-	-	-
Net Increase (Decrease) in Net Position	$ (458,728)	$ (220,941)	$ (220,941)	$ (679,669)
Unrestricted - General and Auxiliary Enterprises Total Net Increase (Decrease) in Net Position	$ -	$ -	$ -	$ -

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Gonzales Center Expansion
September 30, 2025

Resources

	September 30, 2025	Project-to-Date
Gifts & Grants	$ -	$ 868.34
Interest From Investments - Grants	-	-
Total Resources	$ -	$ 868.34
Net Resources Available		$ 868.34

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Projects Fund
September 30, 2025

Resources

	September 30, 2025	Project-to-Date
Gifts & Grants	$ -	$ 814,794.14
Interest From Investments - Gifts & Grants	-	29,937.94
2025 Tax Revenue Bond Sale		6,000,000.00
Interest for 2025 Tax Revenue Bond	13,117.13	95,988.26
2023 Tax Bond Sale		10,000,000.00
Interest for 2023 Tax Bond	-	656,115.15
Gifts & Grants - Designated for Student Success Center	-	9,040,000.00
Interest - Gifts & Grants Designated for Comprehensive Student Center	-	796,514.16
Transfer In - Designated for Comprehensive Student Center	-	2,042,987.00
Interest - Designated Funds for Comprehensive Student Center	-	36,180.15
Transfer In - Designated for Wood Building (Remaining Matching Funds)	-	165,765.22
Interest - Designated Funds for Wood Building	-	1,525.94
Transfer In - Designated for Facilities Master Plan	-	2,652,000.00
Interest - Designated Funds for Facilities Master Plan	5,162.11	306,456.98
Transfer In - Designated for Museum	-	730,116.64
Transfer In - Designated for Allied Health Renovation	-	717,382.05
Interest - Designated Funds for Allied Health Renovation	-	36,631.48
Transfer in - Designated for Welder Center Annex	-	195,333.93
Interest - Designated Funds for Welder Center Annex	-	-
Total Resources	$ 18,279.24	$ 34,317,729.04

Resources Applied

	September 30, 2025	Project-to-Date	Total Contract	Balance On Contract
Student Success Center				
Postage	$ -	$ 2,574.68	$ 2,574.68	$ -
Contract Services	-	1,432.84	1,432.84	-
Equipment Service	-	7,072.27	7,072.27	-
Software Maintenance	-	108,588.01	108,588.01	-
Licenses & Permits	-	10,743.00	10,743.00	-
Equipment Rental	-	38.94	38.94	-
Computer Software	-	3,778.19	3,778.19	-
Supplies	5,963.77	9,079.04	9,079.04	-
Architect & Engineering Fees	-	2,650,164.83	2,650,164.83	-
Contractor	(1,416,342.52)	27,034,844.02	27,034,844.02	-
Computer & Technology Hardware	1,512.70	589,422.91	589,422.91	-
Equipment ≤ $5,000 Unit Cost	32,132.49	32,132.49	32,132.49	-
Student Success Center	$ (1,376,733.56)	$ 30,449,871.22	$ 30,449,871.22	$ -

Fine Arts Renovation				
Architect & Engineering Fees	-	19,885.00	19,885.00	-
Fine Arts Renovation	$ -	$ 19,885.00	$ 19,885.00	$ -
Museum Expansion				
Media Services	$ -	$ 7.50	$ 7.50	$ -
Contract Services	-	2,602.50	2,602.50	-
Supplies	-	4,519.29	4,519.29	-
Architect & Engineering Fees	$ -	$ 63,459.66	$ 63,459.66	$ -
Consulting Services	-	755.00	755.00	-
Contractor	-	1,050,649.50	1,050,649.50	-
Museum Expansion	$ -	$ 1,121,993.45	$ 1,121,993.45	$ -
Welder Center Annex				
Contract Services	-	20,000.00	20,000.00	-
Supplies	-	2,006.64	2,006.64	-
Architect & Engineering Fees	$ -	$ 95,871.56	$ 95,871.56	$ -
Contractor	-	81,549.73	81,549.73	-
Welder Center Annex	$ -	$ 199,427.93	$ 199,427.93	$ -

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Projects Fund
September 30, 2025

Resources Applied

	September 30, 2025	Project-to-Date	Total Contract	On Contract
Wood Building Renovation				
Architect & Engineering Fees	-	55,278.79	55,278.79	-
Contractor	-	320,783.71	320,783.71	-
Equipment ≤ $5,000 Unit Cost	-	(348.99)	(348.99)	-
Wood Building Renovation	$ -	$ 375,713.51	$ 375,713.51	$ -
Allied Health Renovation				
Media Services	$ -	$ -	$ -	$ -
Postage	-	-	-	-
Contract Services	-	85,864.48	85,864.48	-
Supplies	-	15,885.02	15,885.02	-
Architect & Engineering Fees	$ -	$ 27,948.20	$ 27,948.20	$ -
Consulting Services	-	597.50	597.50	-
Contractor	-	511,883.80	511,883.80	-
Equipment ≤ $5,000 Unit Cost	-	8,323.00	8,323.00	-
Equipment ≥ $5,000 Unit Cost	-	67,165.00	67,165.00	-
Allied Health Renovation	$ -	$ 717,667.00	$ 717,667.00	$ -
Facilities Master Plan				
Media Services	$ -	$ 104.46	$ 104.46	$ -
Supplies	-	44,515.79	44,515.79	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	228,941.74	228,941.74	-
Consulting Services	-	1,550.00	1,550.00	-
Contractor	-	14,850.00	14,850.00	-
Facilities Master Plan	$ -	$ 290,761.99	$ 290,761.99	$ -
Project Management - Construction				
Salaries	$ 7,936.06	$ 181,436.69	$ 181,436.69	$ -
Rental Expenditure	$ 1,992.00	$ 1,992.00	$ 1,992.00	$ -
Media Services	-	712.64	712.64	-
Project Management - Construction	$ 9,928.06	$ 184,141.33	$ 184,141.33	$ -
Total Applied	$ (1,366,805.50)	$ 33,359,461.43	$ 33,359,461.43	$ -
Net Resources Available		$ 958,267.61		