



September 4, 2025

Board of Trustees  
Victoria College  
Victoria, Texas

The attached report is required under the Public Funds Investment Act contained in Chapter 2256 of the Texas Government Code.

The College's portfolio is in compliance with the above-named act and the investment policy and strategies adopted by the Board of Trustees on January 27, 2025 and reviewed annually.

As of August 31, 2025, College securities (including Texpool accounts) had a book value of \$21,538,151 and a market value of \$21,538,151. Interest earned for the quarter was \$228,187.

Prepared by

  
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*Our Community, Our College*

Victoria College  
Schedule of Investments by Fund  
August 31, 2025

|                                          | Yield    | Maturity<br>Date | Par | Book<br>Value<br>05/31/25 | Market<br>Value<br>05/31/25 | Additions<br>at<br>Mkt Value | Distributions<br>at<br>Mkt Value | Change to<br>Market<br>Value | Book<br>Value<br>08/31/25 | Market<br>Value<br>08/31/25 |
|------------------------------------------|----------|------------------|-----|---------------------------|-----------------------------|------------------------------|----------------------------------|------------------------------|---------------------------|-----------------------------|
| <b><u>Endowment Fund</u></b>             |          |                  |     |                           |                             |                              |                                  |                              |                           |                             |
| Texpool                                  | Variable | Open             |     | 125.13                    | 125.13                      | 1.84                         |                                  | 0.00                         | 126.97                    | 126.97                      |
| <b><u>GENERAL FUND</u></b>               |          |                  |     |                           |                             |                              |                                  |                              |                           |                             |
| Texpool                                  | Variable | Open             |     | 19,658,138.54             | 19,658,138.54               | 1,197,240.71                 | (3,550,000.00)                   | 0.00                         | 17,305,379.25             | 17,305,379.25               |
| <b><u>AUXILIARY FUND</u></b>             |          |                  |     |                           |                             |                              |                                  |                              |                           |                             |
| Texpool                                  | Variable | Open             |     | 141.72                    | 141.72                      | 1.84                         |                                  | 0.00                         | 143.56                    | 143.56                      |
| <b><u>DEBT SERVICE FUND</u></b>          |          |                  |     |                           |                             |                              |                                  |                              |                           |                             |
| Texpool                                  | Variable | Open             |     | 2,859.60                  | 2,859.60                    | 32.20                        |                                  | 0.00                         | 2,891.80                  | 2,891.80                    |
| <b><u>TAX BOND CONSTRUCTION FUND</u></b> |          |                  |     |                           |                             |                              |                                  |                              |                           |                             |
| Texpool                                  | Variable | Open             |     | 1,291,817.05              | 1,291,817.05                | 5,681,737.44                 | (2,743,944.85)                   | 0.00                         | 4,229,609.64              | 4,229,609.64                |
| <b>COLLEGE TOTAL</b>                     |          |                  |     | 20,953,082.04             | 20,953,082.04               | 6,879,014.03                 | (6,293,944.85)                   | 0.00                         | 21,538,151.22             | 21,538,151.22               |

INTEREST EARNED  
Texpool Prime                      \$    228,187.48                      4.423%    Average for the quarter

Benchmark values at August 31, 2025

|                       |             |
|-----------------------|-------------|
| 90 day T-Bill         | 4.15%       |
| 6 month T-Bill        | 3.99%       |
| 10 year Treasury Note | 4.30%       |
| Fed funds rate        | 4.25%-4.50% |