

MINUTES of the REGULAR BOARD MEETING
of the BOARD OF TRUSTEES of VICTORIA COLLEGE

January 24, 2022

V. Bland Proctor, <i>Chair</i>	Luis A. Guerra, <i>Vice-Chair</i>	John Zacek, <i>Secretary</i>	Dr. Daniel Cano	Catherine McHaney	Dr. Josie Rivera	Ron Walker
√	√	X	X	√	√	√

Also in attendance: VC Staff: Dr. Jennifer Kent, Mary Ann Rodriguez, Keith Blundell, Cindy Buchholz, Terri Kurtz, Darla Guajardo, Matt Wiley, Jerry Hamilton, Babette Lowe, Betsy Crane, Jacob Flores, Darin Kazmir, Amy Mundy and Sophia Kameitjo.

The Victoria College Board of Trustees met for a regular board meeting on Monday, January 24, 2022, at 4:00 PM in Corporate Training Room 101 in the Academic Building of Victoria College located at 2200 E. Red River, Victoria, TX. Mr. Bland Proctor, Chair, presided over the meeting.

A. Call to Order:

1. Quorum Call:

Mr. Bland Proctor called the meeting to order at 4:02 p.m. and announced that a quorum of board members was present.

2. Certification of the Posting of the Notice of the Agenda

Dr. Jennifer Kent certified that the agenda had been properly posted per Texas statute also in accordance with the provisions of Sections 551.125 and 551.127 of the Texas Government Code.

B. Citizen Communication:

1. At this time, the public is invited to address the Board of Trustees.

No members of the public spoke to the Board

C. Items for Consideration:

1. CONSIDER Minutes of the Regular Board Meeting held on November 15, 2021.

Mrs. Catherine McHaney moved to accept the minutes as presented. Dr. Josie Rivera seconded the motion. Motion carried unanimously.

2. CONSIDER Minutes of the Board Workshop held on December 13, 2021.

Mr. Ron Walker moved to accept the minutes as presented. Mr. Luis Guerra seconded the motion. Motion carried unanimously.

3. CONSIDER Minutes of the Special Board Meeting held on December 13, 2021.

Mr. Luis Guerra moved to accept the minutes as presented. Mrs. Catherine McHaney seconded the motion. Motion carried unanimously.

4. CONSIDER 2021 October and November Financial Statements

Mr. Keith Blundell presented. He shared with the board that the financials are cumulative; therefore, he would review only the November financials in detail. He discussed the Statement of Net Assets as compared to the same time last year, noting an increase of about \$8.4 million compared to last year. Cash and cash equivalents are at about \$19,926 million. No changes in

GASB or OPEB since the August audit. He noted that current liabilities are favorably to prior year. Total net position is at \$23.950 million compared to \$9.6 million the same time last year in 2020. Mr. Blundell then reviewed the Statement of Revenues, Expenditures and Changes in Net Assets for the consolidated fund and the Gonzales Center and other projects funds in detail, asking if any clarification was needed as he proceeded. He compared current year actual to 2020 actual and explained any differences, state appropriations are as expected at this time. Tuition and fees for credit classes are at about 50% of budget. Credit hours are flat. Non-credit is at about 40% of budget which is very good since we are at about 25% of the year right now. Mr. Blundell also made note of “other income” on page 4 which is HEERF funds of \$1.269 million, which normally would not be there. Currently, the net increase in net assets is at \$2.280 million compared to \$173K same time last year. Mr. Blundell noted on page 15 of 21 that Auxiliary is at \$913K increase compared to a deficit of \$440K same time last year. Mr. Blundell also noted on page 18 of 21, budget adjustments are at net \$0. We currently have around \$9.838 million in the master plan budget with about \$847K already expended leaving us at about \$8.990 million. He clarified that this total does not include pledges. Mr. Luis Guerra made a motion out of the Finance Committee to accept the financial statements as presented. The committee met on January 19, 2022 and reviewed the financial statements in detail. No second was needed. Motion carried unanimously.

5. CONSIDER Tax Abatement Guidelines and Criteria

Mr. Keith Blundell presented. He shared they had already been reviewed by legal before presenting to the board. Mr. Blundell went on to say that these tax abatement guidelines and criteria were adopted in 2017 and are in accordance with chapter 312 of the Property Tax Code. The change was to add clarifying language to sections 1.01 and 4.05. Sections 4.10 Appraisal, 4.11 Assignment and 4.12 Severability were also added. The guidelines allow for the abatement of taxes at the discretion of the board of trustees. The minimum eligibility will be an investment in the reinvestment or enterprise zone that results in an assessed property tax value of at least \$100 million. Mr. Blundell informed the board that there are three tiers to the abatement. Tables 1 and 2 of the document show the detail of the tiers. Tier 1 is for values between \$100 million to \$250 million and is a 50% abatement for 5 years. Tier 2 is for values between \$250 million to \$500 million and the abatement is between 50% and 75% for 7 years. Tier 3 is for values over \$600 million and abates between 50% and 100% for 10 years. The document also includes a “Buy Local” criterion that asks eligible entities to use its best efforts to use local businesses and labor for construction and operation of improvements. Mr. Blundell told the board that if adopted, this policy will have a two year life and can only be amended by a three fourths vote of the board.

Mr. Luis Guerra made a motion out of the Finance Committee to accept the guidelines and criteria (policy) as presented. The committee met on January 19, 2022 and reviewed them in detail. No second was needed. Motion carried unanimously.

6. CONSIDER Investment Policy and Approved Brokers

Mr. Keith Blundell presented. He shared that in accordance with the Public Funds Investment Act, the Board annually must review the investment policy and approve a list of eligible brokers. Attached is a recommendation of no changes, except for minor grammatical corrections, for the year to the investment policy. There were no new brokers added to the approved brokers list. However, one company changed their representative (FHN). Mr. Luis Guerra made a motion out of the Finance Committee to accept the resolution approving the investment policy and list of

eligible brokers as presented. The committee met on January 19, 2022 and reviewed them in detail. No second was needed. Motion carried unanimously.

8. CONSIDER Order Calling a Joint Election on May 7, 2022

(#8 needed to be approved before #7)

Dr. Jennifer Kent presented. She shared with the board that The Victoria College Board of Trustees has two district positions that expire in 2022. They are being asked to consider an Order Calling a Joint General Election on May 7, 2022, for the positions of Victoria College Board of Trustees Members District 4 and District 6. Mr. Ron Walker moved to accept the order as presented. Dr. Josie Rivera seconded the motion. Motion carried unanimously.

7. CONSIDER Contract for Election Services

Dr. Jennifer Kent presented. She informed the board that The Victoria County Elections Administrator will coordinate, supervise and handle all aspects of administering the May 7, 2022 General Election. The College is responsible for the preparation, adoption, and publication of all required election orders, resolutions, notices and any other documents required by the Texas Election Code. Victoria College will pay the County for equipment, supplies, services, and administrative costs as outlined in the contract. The amount will be pro-rated among all entities participating in the election. Mr. Luis Guerra and Dr. Josie Rivera moved to accept the contract as presented. Mrs. Catherine McHaney seconded the motion. Motion carried unanimously.

9. CONSIDER Supplemental and Final Order Adopting Revised Political Boundaries Following Redistricting of Commissioners Court Precincts Approved at the December 20, 2021 Commissioners Meeting

Dr. Jennifer Kent presented. She shared with the board that after much research, discussion and legal counsel, Victoria College states in Local Policy BBB..... *The College District shall not be precluded from altering such boundaries in the future to reflect population changes or for other reasons determined appropriate or required to remain aligned with Victoria County commissioner precincts.* Therefore the board need only approve that we follow the revised political boundaries approved by the county on December 20, 2021. It is not necessary to hire a firm for further review. It was noted that all board members still reside in their represented districts. Mrs. Catherine McHaney moved to accept the revised political boundaries as presented. Mr. Ron Walker seconded the motion. Motion carried unanimously.


D1. HEERF Funds Update.

Ms. Cindy Buchholz presented the board with a handout and reviewed it in detail.

D2. President's Report. Dr. Kent shared with the board some information regarding the March 1-2, 2022 BOTI in San Antonio, TX. There was still time to register for those interested.

There being no further business, the meeting was adjourned at 503 PM.


Bland Proctor, Chair


John Zacek, Secretary