MINUTES of the Board Workshop
of the BOARD OF TRUSTEES of VICTORIA COLLEGE
<u>May 18, 2026</u>

V. Bland Proctor, *Chair*	Luis A. Guerra, *Vice-Chair*	John Zacek, *Secretary*	Dr. Daniel Cano	Catherine McHaney	Dr. Estella De Los Santos	Ron Walker
√	√	√ - *315PM*	√	√	√	√ *via webex*

Also in attendance: VC Staff: Dr. Jennifer Kent, Mary Ann Rodriguez, Keith Blundell, Terri Kurtz, Darin Kazmir, Cindy Buchholz, Dr. Marisa Pierce, Marty Deckard and Matt Wiley,

The Victoria College Board of Trustees met for a board workshop on Monday, May 18, 2026 at 3:00 PM in Corporate Training Room 101 in the Academic Building of Victoria College located at 2200 E. Red River, Victoria, TX. Mr. Bland Proctor, Chair, presided over the meeting.

A. Call to Order:

1. **Quorum Call:**

Mr. Bland Proctor called the workshop to order at 3:03 p.m. and announced that a quorum of board members was present.

2. **Certification of the Posting of the Notice of the Agenda**

Dr. Jennifer Kent certified that the agenda had been properly posted per Texas statute also in accordance with the provisions of Sections 551.125 and 551.127 of the Texas Government Code.

B. Citizen Communication:

1. **At this time, the public is invited to address the Board of Trustees.**
   No members of the public spoke to the Board.

C. ITEMS FOR DISCUSSION:

1. DISCUSS TASB Update 50 (LOCAL) Policies (Part 2)

Ms. Terri Kurtz presented. She shared that at the March Board Meeting, the first part of TASB Update 50 was shared with the board. This is the second part. She went over all of the recommended changes and answered questions, administration recommends all approved. All changes and recommendations are coming forward from TASB out of the 89th Regular Legislative Session.

2. DISCUSS 2026 February and March Financial Statements

Mr. Keith Blundell presented. He shared with the board that since the financials are cumulative, he would review only the March financials in detail if everyone was in agreeance. Mr. Blundell then began with the Statement of Net Position as compared to the same time last year, that total current cash and investments is at about $21.782 million (due to construction) compared to about $30.882 million same time last year. We are down about $9.1 million due to projects. He noted there were no changes in OPEB or Capital Assets since the last audit. Mr. Blundell also noted that current liabilities are favorable to prior year. Total net position is at $50.408 million. Mr. Blundell then reviewed the Statement of Revenues, Expenditures and Changes in Net Assets for the consolidated fund and the Gonzales Center and other projects funds in detail, asking if any clarification was needed as he proceeded. State appropriations are coming in as planned, there are delays during the summer though. Ad-valorem is still too early. He compared current year actual to 2025 actual and explained any differences. Tuition and fees for credit classes are at about 94%. Credit hours and rates are up. Non-credit is at about 66% of budget and we are at 58% of the year so this is also very good. Mr. Blundell also noted that expenditures are at 58.7% and we are at 58% of the year. He also noted that our net increase is at $3.471 MIL compared to $8.437MIL last year. Mr. Blundell noted on page 12-14 revenues equal expenditures, that is exactly what we want to see. Mr. Blundell also noted on page 15 of 21 that Auxiliary is at about $580K in the red compared to about ($383K) last year. He moved on to page 18 of 21, pointed out that budget adjustments are at net $0. He noted that on page 19, Gonzales Center still shows a balance of $868 in case any needed projects occur. Mr. Blundell moved on to page 20 and 21. He shared that currently we have around $42.857 million in the master plan budget with about $38.2697MIL already expended leaving us at about $4.159 million.

3. **DISCUSS Engagement of Independent Auditors for 2025-26 Fiscal Audit**

Mr. Keith Blundell presented. He shared that this is the third year of a five-year proposal from Cascos & Associates, PC to conduct the audit for the fiscal year ending August 31, 2026. The fee will remain at $36,000 if VC writes the report and will be $37,500 if the firm writes the report.

#4 WAS TABLED AND WILL BE DISCUSSSED AND CONSIDER AT THE 4PM BOARD MEETING IMMEDIATELY FOLLOWING THIS WORKSHOP

4. **DISCUSS Purchase of goods and/or services:**

Mr. Keith Blundell presented.

a. **RATIFY – Computers for Student Labs**

b. **PURCHASE – Customer Relationship Management (CRM) & Student Engagement System Agreement (Liaison International, LLC.)**

c. **PURCHASE – Ellucian Award Module (Interlocal Agreement with the Texas Connection Consortium)**

5. **DISCUSS Virginia Callan Welder Performance Annex Interior Project**

Mr. Keith Blundell presented. He shared that the 2018 Facility Master Plan includes a remodel of the Welder Center Annex after Hurricane Harvey damaged the facility. The College received a grant from the Texas Historical Commission of $366,950 for the external remodel which is complete. In addition to the grant above, the VC Foundation has received approximately $386,781 in private gifts toward the project. The completed exterior project had a total cost of $515,589. The total projected cost of the interior is $701,004. The remaining funding needed for the interior project is $462,862. In 2025 the VC Board of Trustees approved $7,000,000 to be transferred from reserves to complete the 2018 Master Plan Project. In addition to that the college believes it will save approximately $1,800,000 from contingencies and spending under budget for some line items. The college administration is asking the board to approve using these reserves and savings to

complete the Virginia Callan Welder Performance Annex Interior Project.
Fiscal Impact: Approximately $462,862 from the previous transfer of reserves.

There being no further discussion, the workshop was adjourned at 4:00 PM.

Mr. V. Bland Proctor, Chair	Mr. John E. Zacek, Secretary