

MINUTES of the Board Workshop
of the BOARD OF TRUSTEES of VICTORIA COLLEGE
November 18, 2024

V. Bland Proctor, <i>Chair</i>	Luis A. Guerra, <i>Vice-Chair</i>	John Zacek, <i>Secretary</i>	Dr. Daniel Cano	Catherine McHaney	Dr. Estella De Los Santos	Ron Walker
√	√	√	√	√	√	X

Also in attendance: VC Staff: Dr. Jennifer Kent, Mary Ann Rodriguez, Keith Blundell, Terri Kurtz, Cindy Buchholz, Darin Kazmir and KAVU Reporter (Ray).

The Victoria College Board of Trustees met for a board workshop on Monday, November 18, 2024 at 3:30 PM in Corporate Training Room 101 in the Academic Building of Victoria College located at 2200 E. Red River, Victoria, TX. Mr. Bland Proctor, Chair, presided over the meeting.

A. Call to Order:

1. Quorum Call:

Mr. Bland Proctor called the workshop to order at 3:32 p.m. and announced that a quorum of board members was present.

2. Certification of the Posting of the Notice of the Agenda

Dr. Jennifer Kent certified that the agenda had been properly posted per Texas statute also in accordance with the provisions of Sections 551.125 and 551.127 of the Texas Government Code.

B. Citizen Communication:

1. At this time, the public is invited to address the Board of Trustees.

No members of the public spoke to the Board

C. ITEMS FOR DISCUSSION:

1. DISCUSS Board Self-Assessment Process and Instrument

Dr. Jennifer Kent presented. She tied it to Victoria College's current local policy BCG. The policy states that the Board shall conduct a self-evaluation at least once every three years. The last one was done in 2021. Dr. Kent shared a hard copy of the self-evaluation for the board's review and any recommendations they may have. Once everyone is good with it, it will be emailed to the board electronically to be completed by December 2024. The board reviewed the instrument, no recommendations were made. The results will be discussed at the January Board Workshop.

2. DISCUSS 2024 August Financial Statements


Mr. Keith Blundell presented. Mr. Blundell began with the Statement of Net Position as compared to the same time last year, that total current cash and investments are at about \$28.008 million (which include project funds) compared to about \$34.209 million same time last year. We are down about \$6.2 million mainly due to construction activity. He noted that noncurrent assets, constructions in progress is considerable up compared to same time last year. Mr. Blundell also noted that current liabilities are also considerably up due to construction. Total net position is at \$33.327 million. Mr. Blundell then reviewed the Statement of Revenues, Expenditures and Changes in Net Assets for the consolidated fund and the Gonzales Center and other projects funds in detail, asking if any clarification was needed as he proceeded. State appropriations are coming in as scheduled. Ad-valorem is at 102.55% which is really good. He compared current year actual to 2023 actual and explained any

differences. Tuition and fees for credit classes are at about 93% of budget. Credit hours and rates are up. Non-credit is at about 88.19% of budget. Mr. Blundell also noted that expenditures are at 100.32%. He also noted that our net increase is at \$715K compared to \$1.3 MIL same time last year. He also noted the TPEG Fund Transfer of \$670K. Mr. Blundell noted on page 12-14 revenues equal expenditures, that is exactly what we want to see. Mr. Blundell also noted on page 15 of 21 that Auxiliary is at about (\$964K) in the red compared to about (\$835K) last year. He moved on to page 18 of 21, pointed out that budget adjustments are at net \$0. He noted that on page 19, Gonzales Center now shows a balance of \$868 in case any needed projects occur. Mr. Blundell moved on to page 20 and 21. He shared that currently we have around \$22.331 million in the master plan budget with about \$13.143MIL (about \$10.5MIL of that is for SSC) already expended leaving us at about \$9.188 million. He clarified that this total does not include pledges. This statement will go before the board for approval at the 4PM board meeting immediately following the workshop.

3. DISCUSS 2023-2024 Audited Financial Statements

Time did not allow for discussion. Item was tabled and will be discussed in detail and go for board approval at the 4PM Board Meeting immediately following the workshop.

There being no further business, the workshop was adjourned at 4:06 PM.


Bland Proctor, Chair
John Zacek, Secretary