

VC VICTORIA COLLEGE

BOND

OUR COMMUNITY • OUR COLLEGE / 2023

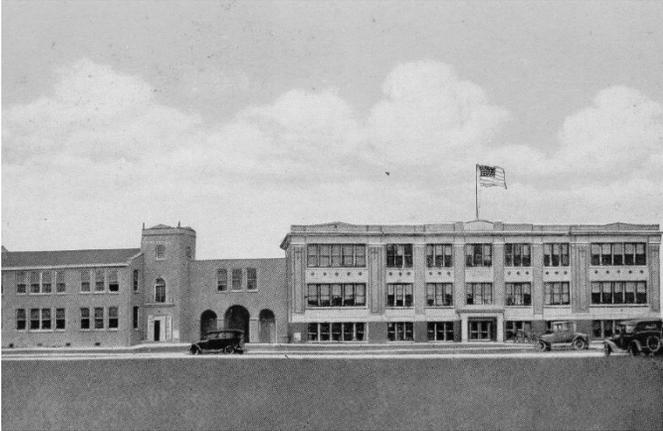
Victoria College Vision

Our Community, Our College

Improving Lives, Strengthening Communities



Our History



1925

VC was established as a part of VISD; classes initially held at Patti Welder High School



1949

Moved to present-day location & constructed four buildings under an independent board of trustees



2023

16 buildings on 60-acre Main Campus; several facilities in seven-county service area



VICTORIA COLLEGE

at a glance

7,000+

students served
annually through
education and training

70%
of VC
graduates

live, work, & remain
in VC's service area

Students save

62-76%

annually compared
to average university
tuition and fees



VICTORIA COLLEGE

at a glance

AVERAGE AGE

26

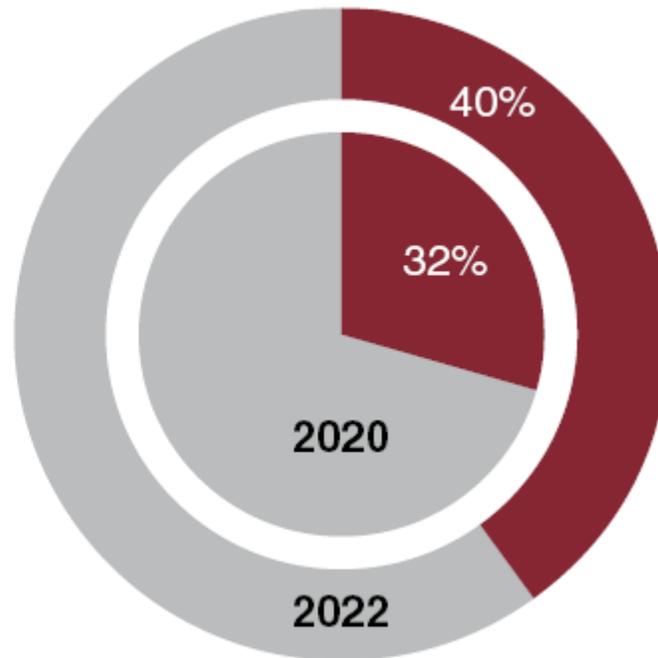
for students pursuing
a traditional degree,
certificate, or transfer
to a university

39

for students pursuing
a workforce and
continuing education
credential

The Enrollment Shift

- Traditional College Courses (*Credit*)
- Workforce & Continuing Education (*Noncredit*)



**Building a
Talent Strong
Texas**

MAJOR PROVIDER

of workforce training in
high-demand fields
in the
Golden Crescent
Region



Business & Technology

- Bookkeeping, Accounting, & Auditing Clerks
- Computer IT Specialists



Health Careers

- Licensed Vocational Nurses
- Medical Assistants
- Medical Records & Health Information Technicians
- Pharmacy Technicians
- Physical Therapist Assistants
- Registered Nurses
- Respiratory Therapists



Industrial Trades

- Carpenters
- Electricians
- Electronic Engineering Technicians
- HVAC Mechanics & Installers
- Heavy & Tractor-Trailer Truck Drivers
- Millwrights
- Plant Operators
- Plumbers, Pipefitters, & Steamfitters
- Power Line Installers & Repairers
- Welders, Cutters, Solderers, & Brazers



Public Service

- EMTs & Paramedics
- Police & Sheriff's Patrol Officers

Innovative Workforce Training Partnerships

VC collaborates with other institutions to provide innovative training solutions that meet the region's workforce needs.



Commercial
Truck Driving



Medical Laboratory
Technology



Engineering

How Did We Get Here?

2016 Capital Improvement Input Team formed
(19-member team; align capital improvements and facility needs with VC's Strategic Plan)

2017 Facilities Master Plan adopted by Board

2019 VC's Campaign for the Future launched
and VC Impact Team formed

2020 Construction projects began





Student Success Center

- Three-story expansion and renovation of existing facility
- Increase accessibility to resources under one roof



Admissions



Testing



Advising



Library



Tutoring



Pantry



Health
Clinic



VICTORIA COLLEGE STUDENT CENTER



Bond Proposal

On Feb. 13, 2023, VC's Board of Trustees unanimously voted in support of a May 6 bond election in the amount of \$10 million for construction of a Student Success Center.

Bond Proposal

**\$26.5
million**

Committed in grants,
gifts, & institutional funds

+

**\$10
million**

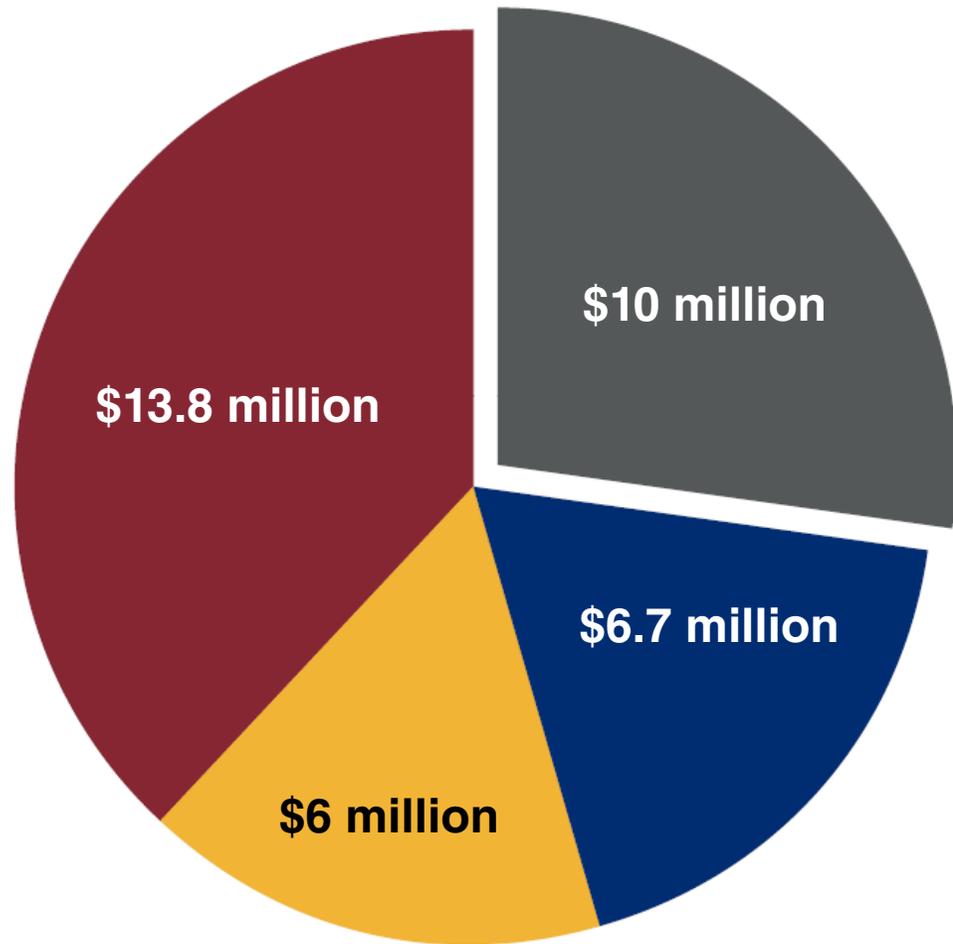
Bond issue that
voters will decide

=

**\$36.5
million**

Projected cost of
Student Success Center

Project Funding



\$36.5 million

- Gifts & Grants
- Student Tuition & Fee Revenue Bond
- Institutional Funds
- Proposed Bond Issue **27%**

Homeowner Impact



+ \$2¹⁰
per year
for 3 years



- \$5⁸⁰
in 2027
*(due to voter-approved bond
debt that will be paid off)*

No Tax Rate Increase

- Seniors (age 65+)
- Residents with disabilities

(who have filed their homestead tax exemption)

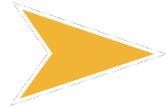
How the Bond Schedule is Structured

- **An existing voter-approved bond will be paid off in 2026, which will reduce the tax rate for 2027**
- **To minimize impact on taxpayers first three years:**
 - Principal payments will be reduced the first three years
 - \$610,000 in debt service reserves (savings) will be used to offset the first three years of lower payments

VC Bond Schedule

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
FYE 8/31	Freeze-Adj. Assessed Valuation	Est. Growth	Existing D/S	\$10,000,000 Series 2023 8/15 4.29%	Projected Total D/S	Less: Available D/S Funds	Less: Frozen Tax Revenues	Projected Total Net D/S	Projected I&S Tax Rate	Change
2023	\$ 7,424,855,807		\$ 2,629,588	\$ -	\$ 2,629,588	\$ -	\$ (251,237)	\$ 2,378,350	\$ 0.0320	\$ -
2024	7,573,352,923	2.00%	2,626,988	475,000	3,101,988	(254,589)	(264,885)	2,582,513	0.0341	0.0021
2025	7,724,819,982	2.00%	2,627,563	475,000	3,102,563	(203,514)	(264,885)	2,634,164	0.0341	0.0021
2026	7,879,316,381	2.00%	2,630,863	475,000	3,105,863	(151,897)	(264,885)	2,689,080	0.0341	0.0021
2027	8,036,902,709	2.00%	1,471,713	845,000	2,316,713	-	(211,976)	2,104,736	0.0262	-0.0058
2028	8,197,640,763	2.00%	1,470,713	841,500	2,312,213	-	(208,479)	2,103,733	0.0257	
2029	8,361,593,578	2.00%	1,466,750	842,250	2,309,000	-	(204,964)	2,104,036	0.0252	
2030	8,528,825,450	2.00%	1,468,800	842,000	2,310,800	-	(201,430)	2,109,370	0.0247	
2031	8,699,401,959	2.00%	1,469,650	840,750	2,310,400	-	(198,589)	2,111,811	0.0243	
2032	8,873,389,998	2.00%	1,469,300	843,500	2,312,800	-	(195,736)	2,117,064	0.0239	
2033	9,050,857,798	2.00%	1,467,750	840,000	2,307,750	-	(192,153)	2,115,597	0.0234	
2034	9,231,874,954	2.00%	-	840,500	840,500	-	(74,133)	766,367	0.0083	
2035	9,416,512,453	2.00%	-	844,750	844,750	-	(73,283)	771,467	0.0082	
2036	9,604,842,702	2.00%	-	842,500	842,500	-	(71,578)	770,922	0.0080	
2037	9,796,939,556	2.00%	-	844,000	844,000	-	(70,725)	773,275	0.0079	
2038	9,992,878,347	2.00%	-	844,000	844,000	-	(69,911)	774,089	0.0077	
2039	10,192,735,914	2.00%	-	842,500	842,500	-	(68,158)	774,342	0.0076	
2040	10,396,590,632	2.00%	-	844,500	844,500	-	(67,301)	777,199	0.0075	
2041	10,604,522,445	2.00%	-	844,750	844,750	-	(65,582)	779,168	0.0073	
2042	10,816,612,894	2.00%	-	843,250	843,250	-	(64,722)	778,528	0.0072	
2043	11,032,945,152	2.00%	-	840,000	840,000	-	(62,998)	777,002	0.0070	
Totals			\$ 20,799,675	\$ 15,750,750	\$ 36,550,425	\$ (610,000)	\$ (3,147,611)	\$ 32,792,814		\$ 0.0021

Past Bonds



2012

\$22 million for VC's
Emerging Technology Complex



2006

\$15.5 million for VC's
Health Sciences Center

ON & ON
TIME & BUDGET

Sample Ballot

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT BOND ELECTION
(la elección para bonos del Distrito de Junior College del Condado de Victoria)

May 6, 2023
(día 6 de mayo del 2023)

	VICTORIA COUNTY JUNIOR COLLEGE DISTRICT PROPOSITION A	DISTRITO DE JUNIOR COLLEGE DEL CONDADO DE VICTORIA PROPOSICIÓN A
<input type="checkbox"/> FOR <i>(a favor)</i>	THE ISSUANCE OF \$10,000,000 OF BONDS BY THE VICTORIA COUNTY JUNIOR COLLEGE DISTRICT, ALSO KNOWN AS VICTORIA COLLEGE, FOR A STUDENT SUCCESS CENTER AND THE LEVYING OF A TAX IN PAYMENT THEREOF.	LA EMISIÓN DE \$10,000,000 EN BONOS POR PARTE DEL DISTRITO DE LA UNIVERSIDAD COMUNITARIA JUNIOR DEL CONDADO DE VICTORIA, TAMBIÉN CONOCIDA COMO UNIVERSIDAD DE VICTORIA PARA UN CENTRO DE ÉXITO ESTUDIANTIL Y LA IMPOSICIÓN DE UN IMPUESTO PARA EL PAGO DE LO ANTERIOR.
<input type="checkbox"/> AGAINST <i>(en contra)</i>		

Register to Vote



Last Day to Register

VoteTexas.gov



EARLY VOTING

APRIL 24-25 (*8 a.m.-5 p.m.*)

VC Student Center
2200 E. Red River Street

Pattie Dodson Health Center
2805 N. Navarro

APRIL 26-28 & MAY 1-2 (*8 a.m.-5 p.m.*)

Pattie Dodson Health Center
2805 N. Navarro

ELECTION DAY

SATURDAY, MAY 6 *(7 a.m.-7 p.m.)*

For a list of polling locations,
visit the Victoria County
Elections website:

[VCTXelections.org](https://vctxelections.org)





Questions?

VictoriaCollege.edu/Bond23

