

# PLUS LOAN REQUEST FORM (Loans to Parents) 2020-2021

# **STUDENT INFORMATION**

Student Name:

Student ID V#: \_\_\_\_\_

The student is applying for the Federal Stafford Loan: Yes \_\_\_\_\_

# **PARENT INFORMATION**

The parent completing this information will be certified as the PLUS Loan borrower.

Parent Name:

Street Address:

City/State/Zip Code:

Primary/Alternate Phone Number:	

U.S. Citizen:	Yes	No
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Date of birth:

Driver License State and Number:

State of Legal Residence: Date be	came a resident:
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Please make check payable to: Parent \_\_\_\_\_ Student \_\_\_\_ Loan Amount Requested: \$\_\_\_\_\_

Parent Signature: \_\_\_\_\_ Date: \_\_\_\_\_

# Main Campus

2200 E. Red River Street Victoria, TX 77901 (361) 573-3291 (877) 843-4369

#### Emerging Technology Complex

7403 Lone Tree Road Victoria, TX 77905 (361) 580-3700

### **Gonzales** Center

424 E. Sarah Dewitt Gonzales, TX 78629 (830) 672-6251

#### Vocational Nursing Program - Cuero 2550 N. Esplanade

No \_\_\_\_\_

Cuero, TX 77954 (361) 277-6760

#### Zelda L. Allen School of Nursing 1410 N. Texana Hallettsville, TX 77964 (361) 798-2289

# VICTORIA COLLEGE

# Instructions for Parent PLUS Loans 2020-2021



## Federal Direct Parent PLUS Loan Instructions:

NOTE: "Studentloans.gov" website will re-direct you to a new website "studentaid.gov".

**Step 1:** You must complete the VC Financial Aid process to be considered for a Federal Parent PLUS loan. This includes, but is not limited to, the Free Application for Federal Student Aid (FAFSA) and the VC Parent PLUS loan request form.

### Log on to studentaid.gov to complete the steps 2-4.

Step 2: Under "Parent Borrowers," complete the "apply for a PLUS loan" which is the application based on credit.

Step 3: <u>Complete Entrance Counseling</u>. To complete Entrance Counseling for PLUS Loans, you will need: 20-30 minutes; Your Account Information (FSA ID); (If you do not have an Account you may create it on the studentaid.gov website) and School Name: The Victoria College. NOTE: The Victoria College requires all parent borrowers to complete Entrance Counseling.

**Step 4:** <u>*Sign your Master Promissory Note*</u>. To complete a Master Promissory Note (MPN) for **PLUS** Loans, you will need: approximately 30 minutes (MPN must be completed in a single session, be sure you allow enough time to complete).

If you have previously completed either a Direct Loan MPN or a Direct PLUS Loan application, some of this information may be populated for you. You should review any populated information carefully for accuracy.

The Department of Education (DOE) will not release funds to VC until a signed Master Promissory Note is on file, with either an electronic signature or a paper MPN. Do not send your paper MPN to Victoria College; it must be sent to the Department of Education to be processed. Be aware that all required fields must be completed before your loan will process and incorrect information may cause a delay in receiving your funds. Your MPN is valid for 10 years before being required to sign a new MPN.

If you have questions regarding the MPN process, you may call the Department of Education at 1-800-557-7394. It is recommended that you contact the DOE after completing the process to confirm your application is complete and does not require further action by you.