

VICTORIA COLLEGE

Office of Financial Aid ~ 2200 E. Red River ~ Victoria, TX 77901 ~ office (361) 572-6415 ~ fax (361) 572-6493

Finaid@victoriacollege.edu

FEDERAL DIRECT STUDENT LOAN REQUEST FORM

Financial Aid/Academic Year: _____

Instructions: Complete this page and submit to the VC Financial Aid Office. Form does require handwritten signature. Incomplete applications will not be processed.

Student Name _____ Student ID V# _____

Phone Number: _____ I would like to apply for the following amount: \$ _____

- I understand that Victoria College will certify my eligibility for each loan type according to institutional and federal policies.
- I understand I must have a completed financial aid file before VC can certify any Stafford Student Loans.
- The loan amount will be calculated based on financial need, the number of hours I am attending (as of the 12th class day during Fall and Spring semesters), the amount of other financial aid (grants, scholarships, work-study, WIA benefits, childcare benefits, etc.) received, and my grade level.
- I must be enrolled in, and attending, a minimum of SIX (6) credit hours in order to be eligible to receive loan funds.
- I must complete Loan Entrance Counseling Session and sign my Master Promissory Note online at www.studentaid.gov.
- I must be enrolled in classes leading to an eligible VC degree or certificate. Financial aid, including student loans, cannot pay for classes that are not on your current degree plan.
- I must maintain Satisfactory Academic Progress (SAP) which includes at least an overall 2.0 GPA and 67% completion rate.
- I must not be in default on any student loans or owe an overpayment to the Department of Education.
- **I understand I must accept my loans on my Pirate Portal before I can receive any funds.**
- **I understand I must acknowledge any prior loan debt on studentaid.gov before I can receive the first disbursement of my loan(s) for this academic year.**

Please select your enrollment period:

Fall and Spring: _____ Fall only: _____ Spring only: _____

I have read and understood the terms and conditions outlined above to apply for and receive a Direct Student loan:

Student Signature _____ Date _____

Federal Stafford Loan – Annual Limits

Dependent	Subsidized (6.52%)*	Unsubsidized (6.52%)*	Maximum Subsidized and Unsubsidized	Estimated Monthly Payment (on maximum)	Estimated Total Payment (over 10 years)
First Year	\$3,500	\$ 2,000	\$ 5,500	\$ 58	\$6,904
Second Year	\$4,500	\$ 2,000	\$ 6,500	\$ 68	\$8,159
Career Maximum	\$23,000	\$ 8,000	\$ 31,000	\$324	\$ 38,913

Independent	Subsidized (6.52%)*	Unsubsidized (6.52%)*	Maximum Subsidized and Unsubsidized	Estimated Monthly Payment (on maximum)	Estimated Total Payment (over 10 years)
First Year	\$3,500	\$ 6,000	\$ 9,500	\$ 99	\$ 11,925
Second Year	\$4,500	\$ 6,000	\$ 10,500	\$ 110	\$ 13,180
Career Maximum	\$23,000	\$ 34,500	\$ 57,500	\$ 601	\$ 72,178

*Interest rates effective July 1st, 2026.

Federal Direct Student Loans Instructions

Step 1: You must complete the VC Financial Aid process to be considered for a Federal Direct Subsidized or Unsubsidized Stafford Loan. This includes, but is not limited to, the Free Application for Federal Student Aid (FAFSA) and the VC Federal Direct Student Loan Request Form.

Step 2: You must complete the Master Promissory Note on Studentaid.gov, Complete Aid Process. You will log onto Studentaid.gov using your Account information (FSA ID and password); if you don't already have an Account created, click on Create Account, and after completing this step you will use this Account Information to log in. Once logged in, you will select the "Complete Master Promissory Note", indicating Victoria College (003662) for the attending institution.

Step 3: If you have prior student loans you must acknowledge them on studentaid.gov. Effective for the 2020-2021 award year, all Direct Loan borrowers (subsidized, unsubsidized and parent PLUS) will be able to complete the Annual Student Loan Acknowledgment (ASLA).

Step 4: In addition to signing your Master Promissory Note (MPN), **you must complete Entrance Counseling.** Log in to studentaid.gov to complete for Subsidized and Unsubsidized loans.

NOTE: Starting with the 2020-2021 academic year all loan borrowers are required to complete entrance counseling every year.

Step 5: Once your loan is processed it will be on your Pirate Portal in offer status and **you must accept the award.**

After your Financial Aid file is complete and your loan application has been processed, an award notification will be sent to your Pirate Portal email listing your eligibility based on your expected enrollment status. The initial award may be based on full-time enrollment (12 or more hours) with **revisions** made after the 12th class day (4th class day for summer sessions) for actual hours of enrollment and other aid received ***which may cause a reduction in the actual amount received.***

NOTE: If you fail to complete the MPN, acknowledge prior loans or Entrance Counseling this will result in an award not being posted to your account to pay tuition, fees, bookstore charges or receiving a refund.