

BOOKSTORE CHARGING AGAINST FINANCIAL AID

In accordance with Federal regulations effective, July 1, 2011, Victoria College (VC) must provide funds for Federal Pell Grant eligible students to obtain books and supplies by the seventh day of the term.

VC financial aid eligible students currently have the ability to charge books and supplies at the Victoria College Bookstore during set bookstore charging dates.

- Charging is allowed against authorized financial aid funds. A student's file must be complete, including any verification requirements, before funds will be authorized.
- The bookstore posts dates students are allowed to charge against financial aid funds each semester. NO charging will be allowed before or after posted dates.
- Student must be registered for the term for which books are to be purchased.
- Financial Aid must cover all current institutional costs on student account before charging books against financial aid will be allowed (excess financial aid must be available).
- Financial aid file must be complete, awarded, and funds accepted.
- If a student has a Direct Loan, loan request form, entrance counseling, and master promissory note must be completed before charging against financial aid.
- Students on financial aid suspension during the charging period will not be allowed to charge.
- Any downward adjustment to financial aid award due to canceling of classes, dropped classes or ineligibility may affect ability to charge. Student will be responsible for any charges previously charged to financial aid.
- If a student charges books to their financial aid and changes are made to their schedule and financial aid does not cover the total amount charged, the student will be responsible for any balance.
- **All Pell eligible students have the right to opt out of the process to purchase books and supplies that VC provides.** If student chooses not to charge (opts out) their books/supplies or they miss the deadline to charge, balances for all the above financial aid will be issued after the official census date for the semester.
- If student chooses to charge their books, balances will be issued after the official registration date (ORD) for the semester.